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## General Corporation and Investment News

RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

**Aemco, Inc.—Acquired—**  
See Telex, Inc. below.

**Aerojet-General Corp.—Receives \$2.5 Million Contract**

The corporation was recently awarded a \$2.5 million Navy contract for the production of the Tartar surface-to-air guided missile solid propellant motor. This work is now in progress at the company's Sacramento, Calif., Solid Rocket Plant, directed by Vice-President Richard D. Geckler.

In the Tartar motor, Aerojet engineers have compressed the normal two-stage booster and sustainer into one compact unit. This single power plant has a high-thrust, short-duration booster which serves to launch and accelerate the missile to a supersonic speed. After burn-out of this booster, the lower-thrust, longer-duration sustainer portion of the motor maintains the missile speed until sustainer burn-out. This is the first dual-thrust, dual-grain solid propellant motor to go into production for the United States Navy.

The Tartar's propulsion system has many advantages. It is simple and therefore more reliable because there is only one ignition system, fewer metal parts and the attachment and separation system is eliminated. The overall safety of the Tartar weapon system is increased since the possible hazard from a falling burned-out booster case is eliminated. Shipboard logistics and storage problems are alleviated because the missile occupies much less space than others now in use and is relatively easy to handle and transport. The complete weapon is approximately 15 feet long and slightly over a foot in diameter.

Aerojet's Downey, California Ordnance Division, directed by Guy C. Throner, is assisting the Navy in the design and development of safety and arming devices and a warhead for the advanced Tartar missile.

Aerojet-General Corp. is a subsidiary of The General Tire and Rubber Co., Akron, Ohio.—V. 191, p. 1105.

**Airwork Corp.—Private Placement—**This company, through Auchincloss, Parker & Redpath, has placed privately an \$800,000 promissory note due April 15, 1972, it was announced on June 16.—V. 191, p. 1317.

**Ald, Inc. — Stock Offered —**Dean Witter & Co. on June 22 headed a group of investment firms which publicly offered 335,880 shares of Ald, Inc. common stock (par \$1) at a price of \$19.50 per share. Of the shares offered, 210,880 shares are outstanding shares being purchased by the underwriters from certain selling stockholders of the company and 125,000 shares are authorized but unissued shares being purchased from company.

**BUSINESS—**The company is engaged in, and had become a leader in the development of, what is popularly known as the "automatic" or self-service laundry industry. The principal business of the company and its subsidiaries is the furnishing of all equipment necessary for the installation and operation of automatic, self service laundry installations, known as Laundromats, throughout the United States and Canada. The company also assists prospective owners in finding a suitable location for a new store, prepares complete plans and specifications for the layout of the equipment, wiring, plumbing and ventilation, supplies other contract services, and provides for the financing of a substantial portion of its sales through the discount of the installment paper generated by such sales.

The self-service laundry industry is a relatively new one and the company (and its predecessor, which started business in 1945) has been a pioneer in the field. It is estimated that there are between 20,000 and 25,000 self-service laundries now operating in the United States and the company has sold the equipment and planned the layouts for approximately 10,000 of these installations. The rate of growth of the company and its subsidiaries is indicated by the increase in annual consolidated net sales which have been increased in each of the past 10 years from \$2,553,000 for the fiscal year ended Sept. 30, 1950, to \$37,005,000 for the latest fiscal year ended Sept. 30, 1959.

**UNDERWRITERS—**The underwriters named below have made a firm commitment, subject to the terms and conditions of the underwriting agreements to purchase severally and not jointly from the company and the selling stockholders the respective numbers of shares of common stock set forth below:

Shares	Shares
Dean Witter & Co. 85,380	Blunt Ellis & Simmons 4,500
Eastman Dillon, Union	Courts & Co. 4,500
Securities & Co. 16,000	Crowell, Weedon & Co. 4,500
Kidder, Peabody & Co. 16,000	Crutenden, Podesta & Co. 4,500
Merrill Lynch, Pierce, Fen-	Lester, Ryons & Co. 4,500
ner & Smith Inc. 16,000	The Milwaukee Co. 4,500
Smith, Barney & Co. Inc. 16,000	G. H. Walker & Co. 4,500
White, Weld & Co. Inc. 16,000	Bateman, Eichler & Co. 3,000
Hornblower & Weeks 12,000	Bosworth, Sullivan & Co., Inc. 3,000
F. S. Moseley & Co. 12,000	Julien Collins & Co. 3,000
A. C. Allyn & Co., Inc. 9,000	J. M. Dain & Co., Inc. 3,000
Bear, Stearns & Co. 9,000	Goodbody & Co. 3,000
A. G. Becker & Co. Inc. 9,000	Kalman & Co., Inc. 3,000
Hemphill, Noyes & Co. 9,000	Straus, Blosser & McDowell 3,000
Lee Higginson Corp. 9,000	Taylor, Rogers & Tracy, Inc. 3,000
Bache & Co. 6,000	Martin Investment Co. 2,500
Schwabacher & Co. 6,000	Moore, Leonard & Lynch 2,500
Walston & Co., Inc. 6,000	Rauscher, Pierce & Co., Inc. 2,500
Bacon, Whipple & Co. 4,500	Rotan, Mosie & Co. 2,500
Robert W. Baird & Co., Inc. 4,500	
J. Barth & Co. 4,500	
William Blair & Co. 4,500	

The corporation has named Harris Trust and Savings Bank transfer agent for its common stock, and Continental Illinois National Bank & Trust Co. registrar.—V. 191, p. 1873.

**Alside, Inc.—Common Stock Offered—**An underwriting group headed by Reynolds & Co., Inc. on June 21 offered to oversubscription 300,000 shares of Alside, Inc. common stock priced at \$11 per share.

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**PROCEEDS—**Proceeds from the sale will be used to provide consumer financing by purchasing consumer paper from the company's distributors and dealers.

**BUSINESS—**The company was incorporated in Ohio in 1947. Although it is an operating company, a substantial portion of its business is conducted through wholly-owned subsidiaries. It manufactures and distributes aluminum lap siding and vertical paneling in a baked enamel finish, together with a variety of related aluminum accessories. The company's products are used primarily for improving existing residential structures and, to a growing extent, for new construction.

While the aluminum siding industry has not as yet developed an accurate reporting system for industry sales, the company estimates that it is the largest manufacturer of aluminum siding in the U. S. Its primary supplier of aluminum is Reynolds Metals Co.

**EARNINGS—**For the four months ended Jan. 31, 1960, the company reported net sales of \$5,988,318, and net income of \$269,700. This compares with \$3,868,545 and \$144,495 for the corresponding period a year ago. For the year ended Sept. 30, 1959, net sales were \$19,674,534 and net income was \$1,204,046.

**CAPITALIZATION—**After giving effect to this sale, it will consist of 300,000 shares of common stock without par value and 1,564,480 shares of class B common stock without par value.

Shares	Shares
Reynolds & Co., Inc. 74,000	Smith, Hague & Co. 8,000
Eastman Dillon, Union	Baker, Simonds & Co., Inc. 6,000
Securities & Co. 24,000	Ball, Burge & Kraus 6,000
Hornblower & Weeks 15,000	Dempsey-Tegeler & Co. 6,000
W. C. Langley & Co. 15,000	Merrill, Turben & Co., Inc. 6,000
Paine, Webber, Jackson	Moore, Leonard & Lynch 6,000
& Curtis 15,000	Prescott, Shepard & Co., Inc. 6,000
Bache & Co. 12,000	Stifel, Nicolaus & Co., Inc. 6,000
Crutenden, Podesta & Co. 9,000	C. C. Collings & Co., Inc. 4,000
McDonald & Co. 9,000	T. C. Henderson & Co., Inc. 4,000
Goodbody & Co. 9,000	Rouse, Brewer, Becker & Bryant 4,000
Bateman, Eichler & Co. 8,000	Russ & Co., Inc. 4,000
Fuss-Schmelzle & Co., Inc. 8,000	J. C. Wheat & Co. 4,000
Hugh Johnson & Co., Inc. 8,000	
Lester, Ryons & Co. 8,000	
Reed, Lear & Co. 8,000	
Saunders, Stiver & Co. 8,000	

—V. 191, p. 1981.

#### All-State Properties, Inc.—To Buy More Land—

The firm has contracted to purchase 2,895 acres of prime land adjacent to its properties in the City of Lauderdale, Fla., it was announced on June 23 by Herbert Sadkin, President. The total consideration in the transaction was \$9,169,570, of which

\$6,699,192 represented the purchase price for all of the outstanding stock of the sellers—Broward Land Investments, Inc.; Ft. Lauderdale Land Investments, Inc.; Palm Land Investments, Inc.; South Florida Land Investments, Inc., and Sun Land Investments, Inc. The property is being purchased subject to a first mortgage of \$2,470,378. The closing is scheduled for Sept. 1, 1960.

A \$120 million community of 11,500 homes is envisioned for the site. All-State will proceed promptly with its plans to develop the land and bring it to the building stage, ready for FHA and VA approval, Mr. Sadkin stated. It will then be resold to other builders for immediate residential construction. The company also plans to assist the builders in obtaining financing.

Development work, which is expected to cost an additional \$10.3 million, will include community planning, site plotting, engineering, drainage, grading and the installation of streets and all utilities. Two wholly-owned subsidiaries of All-State—Lauderhill Gas Company, Inc., and Lauderdale Utilities Company, Inc.—whose plants already are operating in the area, will provide continuing gas, water and sewage services for the 11,500 homes to be erected on the land. It is expected that this will increase the utilities' operating revenue to more than \$3 million annually.

The concept of land development on so large a scale could well provide the answer to America's housing problem, Mr. Sadkin believes, and give greater impetus to home building than protracted credit terms or low down payments.

"The savings in equipment and labor costs which can be effected in a mass operation can mean as much as \$1,000 on a moderate price house," he stated.

"It also provides many advantages for the competent small builder who is responsible for most of America's home construction," Mr. Sadkin continued. "It brings him the efficiency of planned mass production and helps him avoid mistakes in cost estimating. Further, it enables him to use all his capital for actual home building, rather than financing the construction of streets, utility plants and community facilities."

In addition to its operations in Lauderdale, which now comprises 16,000 home sites, All-State is engaged in real estate and building activities in five locations on Long Island, in the Washington (D. C.) area, and in Louisville, Ky. Its business was recently further diversified with its entry into the construction of major regional shopping centers, the first one of which is located at Huntington, Long Island.—V. 191, p. 2197.

#### American Bowling Enterprises, Inc.—Signs Equipment Contracts—

American Bowling Enterprises, Inc. of Rochester, New York, has signed contracts with American Machine & Foundry Co. for the purchase and equipping of 356 bowling lanes, according to a joint announcement by David Goldman, President, and Frank P. Downey, AMP Vice-President.

The order represents equipment purchases and rentals from AMP Automatic Pinspotters totaling about \$4,300,000. The contract will bring to 496 the number of Automatic Pinspotters to be operated by American Bowling Enterprises.

The new bowling centers will be constructed in Virginia, North Carolina and Georgia. Five centers to contain a total of 236 lanes are already under construction and will be in operation next fall. Four additional centers to contain a total of 120 lanes are scheduled for completion early in 1961.

American Bowling Enterprises currently operates 50-lane establishments in both Pittsfield and Chicopee, Mass., and a 40-lane center in Agawam, Mass.—V. 191, p. 2085.

#### American Life Fund, Inc.—Seeks Exemption—

American Life Fund Inc., of Oakland, Calif., has applied to the SEC for an order under the Investment Company Act declaring that it has ceased to be an investment company as defined in the Act; and the Commission has issued an order giving interested persons until July 1, 1960, to request a hearing thereon. According to the application, the company was organized in December 1959 and filed a notification of registration on Feb. 17, 1960. It has no assets and none of its shares is outstanding; and a proposed plan to offer its stock to the public through underwriters has been abandoned.

#### American Machine & Foundry Corp.—Signs Contracts

See American Bowling Enterprises, Inc., above.—V. 191, p. 2410.

#### Anaconda Lead & Silver Co.—Enjoined—

The SEC Denver Regional Office announced June 14 entry of a Federal court order (USDC, Colo.) preliminarily enjoining this company and Howard Pierce Waite from violating the anti-fraud provisions of Federal securities laws in the sale of Anaconda Lead stock and the purchase of Rocket Petroleum Co. Inc., stock.—V. 191, p. 2301.

#### Argus Corp., Ltd.—To Redeem Preference Shares—

The corporation has called for redemption on July 14, 1960, all of its outstanding \$2.40 cumulative convertible preference shares series "A" at \$52.50 per share, plus accrued dividends. Payment will be made at the National Trust Co., Ltd., Toronto, Montreal, Winnipeg, Edmonton or Vancouver or the Montreal Trust Co., Halifax or St. John, Canada.

The preference shares are convertible into common shares on the basis of two common shares for each preference share up to and including but not after July 11, 1960.

#### Artline-Kimball of California—Formed—

Kimball Manufacturing Corp., San Rafael, Calif., and Marplex Co., El Segundo, Calif., on June 21 announced the formation of a new corporation to be known as Artline-Kimball of California.

The new firm, with headquarters in El Segundo, will manufacture and market fiber glass decorative accessories such as planters, casual serving pieces and trays. Operations will begin July 1, according to a joint announcement by Erich Marx, President of Marplex, and William R. Kimball, President of Kimball.

All stock in Artline-Kimball of California will be owned by the Kimball and Marplex companies. The two parent firms will be equally represented on the board of directors by William R. Kimball, G. R. Mallory and J. B. Lang, of Kimball; and Erich Marx, H. Mayer and

W. A. Shoppely, of Marplex. A seventh member of the board will be Hans Goldschmidt, designer and inventor.

Both parent companies will continue to manufacture and market their own lines of fiber glass products other than decorative accessories. Marplex, whose decorative items have been marketed under the Art-Line trade name, is also a major manufacturer of fiber glass lamp and lighting fixtures components. Kimball's primary products, in addition to its accessories, include fiber glass water skis and outdoor billboard trim. Both companies do custom molding.

Mr. Marx, President of the new firm, pointed out that Artline-Kimball of California will combine the facilities and product lines of "two well established leaders in the field of fiber glass decorative accessories."

"Formation of the new company provides a broad, completely integrated line of decorative items," he said. "It also assures better customer service through a larger, combined sales force, one that will be supported by aggressive advertising and merchandising."

"By centralizing our manufacturing operations, we expect to achieve substantial savings in operating costs and gain maximum production efficiency," he added.

The new firm's products, according to Mr. Marx, will be manufactured at Marplex' current facilities at 324 Washington Street, El Segundo, Calif. Construction of new and considerably larger quarters in Los Angeles will begin about July 1. These quarters are expected to be ready for occupancy by Jan. 1, 1961.

#### (Geo. W.) Ashlock Co.—Acquired—

See (G. L.) Ohrstrom & Co., below.

#### Atlas Corp.—Seeks Order—

This New York investment company has joined with Petro-Atlas, Inc., its subsidiary, and The Hidden Splendor Mining Co., an affiliate, in the filing of an application with the SEC for an exemption order under the Investment Company Act with respect to the proposed sale of certain properties by Petro to Hidden Splendor; and the Commission has issued an order giving interested persons until June 30, 1960, to request a hearing thereon.

The properties in question consist of certain oil, gas and mineral leasehold interests located in the states of Utah, New Mexico and Kansas, and are to be sold to Hidden Splendor for \$1,300,000. According to an independent petroleum engineer's estimate, they have estimated net proven reserves of 768,950 barrels of crude oil and 4,495,957 Mcf of natural gas. In addition, 2,455,711 net barrels of oil are estimated to be recoverable when secondary recovery methods are applied; and, according to the application, it appears that operators are well on their way toward unitization for this purpose.—V. 190, p. 1729.

#### Automotive Parts Co.—Redemptions—

The company has called for redemption on July 15, 1960, through operation of the sinking fund, all of its outstanding 4½% 15-year debentures dated Aug. 1, 1949 at 101%.

The company has also called for redemption on July 15, next, through operation of the sinking fund \$13,000 of its 4% 15-year debentures dated April 1, 1947 at 100½%.

Payment will be made at the Ohio National Bank, Columbus, Ohio.—V. 191, p. 1665.

#### Avco Corp.—Receives Air Force Contract—

The corporation announced on June 16 that its Lycoming Division has received a \$7,200,000 Air Force contract for development and qualification of a more powerful version of its T55 gas turbine engine. The award was made by the Air Materiel Command's Aeronautical Systems Center, Wright-Patterson Air Force Base, Ohio.

The engine is the 2,200 shaft horsepower T55-L-5 which will power the Army's new three-ton, twin turbine YHC-1B "Chinook" helicopter now being developed by Vertol. Work on the engine has started at Lycoming's Stratford, Conn., plant under a previous letter contract. It recently passed its 50-hour preliminary flight rating test one month ahead of schedule.

First deliveries of the new powerplant will be made in August. The T55-L-5 weighs 570 pounds and provides the highest power-to-weight ratio of any engine in its class. It incorporates the Lycoming "universal" concept which allows the same basic engine to be used for either helicopter, turboprop or high speed applications.—V. 191, p. 698.

#### Baltimore Gas & Electric Co.—Trustee Appointed—

The Bankers Trust Co. has been appointed trustee for \$25,000,000 principal amount first refunding mortgage sinking fund bonds 4½% series due June 1, 1980 of the company.—V. 191, p. 2635.

**Bank Leumi le-Israel M. M. — Rights Offering —** For the second time within seven months Bank Leumi le-Israel is offering its stockholders in Israel and abroad rights to subscribe to its Ordinary and A Ordinary Shares, according to a simultaneous announcement by the bank's Tel Aviv head office and by Gideon Strauss, the bank's New York Agent and Representative. Stockholders of record June 21 will receive rights to buy, at 150% of par, two additional shares for every three held, for a total of 2,250,000 shares. Exercise of the rights, which expire July 14, will entitle the holder to the final dividend payment for 1960. The previous rights issue was one-for-two offer at 150% of par made last December, for a total of 1,125,000 shares.

With consolidated assets exceeding IL 645,000,000 (equivalent to about \$350,000,000), and 108 domestic and four overseas offices, Bank Leumi, established in 1902, is Israel's leading bank, nationally and internationally.

The current issue, when completed, will bring the paid-up capital and reserves of Bank Leumi to about IL 11,500,000 (\$6,300,000). Rights to purchase 200,000 shares are also being offered, for the first time, to the bank's staff.

"Underlying these developments," Mr. Strauss said, "is not only the rapid growth of Bank Leumi domestically and abroad, but also the recent boom on the Tel Aviv Stock Exchange which carried the stock of Bank Leumi from 149 to 403 within a period of 18 months,

making the rights issue highly attractive. This development was largely paralleled on the London Stock Exchange where the stock is also traded."

The rights issue has not been registered with the Securities and Exchange Commission, Washington, D. C. Under SEC regulations it may not be offered in the United States, but U. S. stockholders may sell their rights. The previous rights were traded last December at 116 to 117% of par, with New York specialists in foreign securities participating actively in these transactions, according to Mr. Strauss.

Bank Leumi has maintained a representative office at 20 Pine St. in New York since 1950, and was given agency status by the Superintendent of Banks of the State of New York last September.

#### Behlen Manufacturing Co.—Reports—

Behlen Manufacturing Co., maker of steel buildings for commerce, industry and farms and producer of other products for farm use on June 22 reported for the three months ended May 22—the first quarter of the current fiscal year—sales of \$1,075,173 and a net loss of \$21,704 after tax credits, equal to a deficit of 2 cents per share.

The Columbus, Neb. company became publicly-owned last December and no comparison of first quarter results with last year is available. At the same time, it was announced that the directors declared a second quarterly dividend of 20 cents per share on the common stock to stockholders of record on July 15, 1960, payable Aug. 1, 1960.

"Sales in the first and fourth quarters are usually substantially lower than those in the other quarters because of the seasonal nature of the company's business," said Walter D. Behlen, President. He pointed out that first quarter sales were further aggravated by two other factors: (1) Prolonged adverse winter weather, and (2) Uncertainty of government grain storage rates which served to reduce sales of storage buildings from the sizeable volume of 1959.

Mr. Behlen added that sales of all products took an upswing late in the first quarter which is continuing in the second quarter. He said this recovery should continue throughout the year. The company has been putting increased emphasis on marketing of commercial and industrial metal buildings and its new Dab-Pan roof-ceiling system.

Net working capital on May 22, 1960 was \$3,907,297, and no bank loans were outstanding.—V. 191, p. 2.

#### Berkeley Plywood Co., Inc.—Acquired—

See United States Plywood Corp. below.

#### Bloomer Bros. Co.—May Merge—

See Riegel Paper Corp., below.—V. 179, p. 2702.

#### Bowl-Mor Co., Inc.—Signs Manufacturing Agreement

Otis Elevator Company and Bowl-Mor Co., Inc. of Littleton, Mass., on June 22 announced the signing of an agreement for the manufacture by Otis of Bowl-Mor's new automatic pin-setting machine for the popular American ten pin bowling game.

The agreement calls for the production, installation and servicing of Bowl-Mor's new machine by Otis. The first machines are to be produced and installed by Otis this summer in the New York metropolitan area for the American Bowling Congress approved test installation. When final ABC approval is obtained, Otis will begin full

## Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Assuming that the present affects the immediate future and, as the proverbial saying goes, all other things remain the same, it should be expected that the recent pace of corporate and, particularly, municipal financing would cause the market to take a slight breather in the next several days.

Last week over \$402 million in local governments were disgorged reasonably well from the calendar (June 16-22, inclusive) and over \$380 million in the preceding two weeks. Scheduled for the week of June 27-July 1 are \$195.7 million in more tax-exempt. It may well be that the market will demand a slight lull in order to recoup its strength or issuers will again find the yield trend change of pace too distasteful to take.

And, not to be neglected, is the healthy flow of corporates that has been publicly offered and privately placed during this same period. Coming up this week are \$230 million in corporates and a sizeable backlog of issues with announced target dates in the next several weeks. This, together with municipal offerings, is bound to affect bond prices or at least call for a holiday in more ways than one in the days surrounding July 4th week-end.

The float for municipals and corporates shows this aggregate picture for issues with tentatively set sales dates:

	28-Day Visible Supply	Total from June 27 On
Corporates.....	\$605,994,400	\$1,514,315,900
Municipals.....	422,693,400	452,693,400
Total.....	\$1,048,687,800	\$1,966,908,300

#### CHANGES IN THE PAST WEEK

Additions to the *Chronicle's* calendar of corporate public offerings with target dates during the week of June 16-22, inclusive, amounted to \$203,516,500. Of this \$150 million are in debt issues which includes \$40 million American Can Co. debentures. Municipals added to the calendar during this same week came to \$111,838,000. The former constitute a \$30 million increase compared to last week's additions, and the latter reveals a decline of about \$35 million. Our findings show that the four-week calendar coming up is \$17 million less than last week's four-week tabulation of corporates and \$182 million less in municipals for the same comparison.

Issues sold during the week of June 16-22, inclusive, supply the rest of the answer for the changes in the four-week supply. Corporate public offerings floated and private placements made came to \$202 million with \$74,160,000 in private placements alone. Equity funds raised totaled \$78.6 million according to our preliminary findings. Municipals swept the market for \$402,339,860 and this included the \$100 million Power Authority of the State of N. Y. under the guidance of Dillon, Read & Co. on June 22.

#### A LOOK AT THE BACKLOG

This year so far has witnessed a decline in the supply of municipals offered compared to last year until these past few weeks. When all of June's returns are in it may be that the June total will come up to or exceed last year's. Corporates, too, compared to last year have been dragging. The future, however, looks promising in so far as corporates go but this is not the case for municipals. The float of corporate financing with no indication given as yet of probable date of entry into the market for the remainder of this year is about \$800 million. Add this to the float of public offerings with approximate dates and there is every indication of close to \$2 billion financing. Local and state governments have not shown their hand to indicate at this time anything other than a sharp drop-off in issues commencing in July. Of course, it doesn't take much time to make bid announcements. But the surprising aspect of all this, so far, is the reluctance of tax-exempt issuers to tip their hand in advance.

Eased credit conditions set in motion by the Federal Reserve offer a promising prospect for fixed debt obligors. In view of the sustained interest in stocks, almost regardless of earning prospects, it would seem as though the dividend rate-bond

yield relationship will change—but not to the disadvantage of bond offering prices. This, at least, is the way the market looks at this time. Summit Conference events and foreboding stirrings in Japan have yet to affect significantly the course of economic events in this country. So far, our principal problems are the percentage of unemployment and the short term balance of payments position. How much of this is the market considering?

The four-week projected dollar volume of public offerings found below should provide a rough indication of what will confront the market by way of demand for capital funds. All the issues covered have announced offering dates based on information obtained this day. Changes, of course, are to be expected if issuers, underwriters and syndicate managers find it more propitious to withdraw, postpone or advance announced target dates. Moreover, unexpected delays in expected SEC clearance are still to be anticipated which, again, can raise havoc with the flotation calendar. The data are obtained by the *Chronicle* from SEC, ICC and private sources.

#### FOUR-WEEK CORPORATE-MUNICIPAL OFFERINGS

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both
June 27-July 1	\$147,617,900	\$82,332,000	\$229,949,900	\$195,703,400	\$425,653,300
July 5-July 8	162,675,000	55,652,500	218,327,500	82,800,000	301,127,500
July 11-July 15	90,551,000	49,145,000	139,696,000	113,658,000	253,354,000
July 18-July 22	5,308,000	12,713,000	18,021,000	30,532,000	48,553,000
Total .....	\$406,151,900	\$199,842,500	\$605,994,400	\$422,693,400	\$1,028,687,800

\*\$1 million or more.

#### LARGER ISSUES IN THE CALENDAR

Among the larger forthcoming issues for the period June 27-July 18 there are:

**Week of June 27:** \$6 million Farrington Mfg. Co. debentures; \$10 million Franklin Corp. common; 100,000 shares of Garrett Corp. common; \$17 million Gulf States Utilities Co. bonds; 300,000 shares of Hamilton Cosco, Inc. common; \$50 million Montgomery Ward Credit Corp. debentures; 210,045 shares of Obear-Nester Glass Co. common; \$25 million Tampa Electric Co. bonds; \$12 million Southern Union Gas Co. debentures; 120,000 Units of Wallace Properties, Inc.; \$10 million Central Illinois Electric & Gas Co. bonds; 60,000 shares Northwest Natural Gas Co. preferred; and in municipals—\$93 million California; \$16.8 million Florida Development Commission, Fla.; \$6.5 million Louisiana State University, La.; \$25,260,000 Pennsylvania State Public School Building Authority, Pa.; \$15 million Dallas Independent School District, Texas; \$9 million El Paso, Tex.

**Week of July 5:** 30,000 units of Liberian Iron Ore Ltd.; 150,000 shares of American Sterilizer Co. common; \$50 million Commercial Credit Co. notes; 125,000 shares of Control Data Corp. common; 660,000 shares of Futterman Corp. class A; \$10 million Republic Ambassador Association, Ltd. Units of Limited Partnership Interest; \$50 million Illinois Bell Telephone Co. bonds; 130,063 shares of Papercraft Corp. common; \$5 million preferred and \$5 million bonds of Gulf Power Co.; \$24 million Mississippi River Fuel Corp. debentures; \$243,600 shares of Laclede Gas Co. common and during the week of July 11, in addition, will accept bids for \$10 million in bonds; and in municipals—\$10,695,000 North Carolina; \$19 million Salt River Project Agricultural Improvement & Power District, Arizona; \$37 million Chicago, Ill.; \$5 million St. Petersburg, Fla.

**Week of July 11:** Secondary offering of 12,000 shares of preferred and 264,000 shares of common; and \$40 million in debentures of American Can Co.; 1 million shares of Metropolitan Development Corp. capital; \$10 million Pauley Petroleum Inc. debentures; \$30 million Northern Illinois Gas Co. bonds; 216,645 shares of Varian Associates capital; and in municipals—\$14,750,000 Anne Arundel County, Md., and Anne Arundel County Sanitary Commission; \$35,596,000 Nassau County, N. Y.; \$6.2 million New Orleans, La.; \$8,750,000 Redondo Beach, Calif.; \$6 million Sacramento, Calif.; \$11,498,000 Santa Clara County, Calif.; \$5 million University of Texas; \$8.5 million Birmingham, Ala.

**Week of July 18:** 300,000 shares of American Electronics, Inc. common; and in municipals—\$25 million Eugene, Oregon.

June 23, 1960

production of the machine with sales and distribution being handled by Bowl-Mor.

The Otis Elevator Co. has for the past four years manufactured and installed all of the ten pin-setters sold and distributed by the Brunswick Corp. Brunswick is currently undertaking the manufacture of these pin-setters in its own facilities.

Charles W. O'Connor, President of Bowl-Mor, expressed the opinion that Bowl-Mor through its agreement with such a fine manufacturing company as Otis will definitely become a third major factor in the ten pin industry, in competition with the Brunswick Corp. and American Machine & Foundry Co., the two companies which have supplied ten pin-setting equipment prior to Bowl-Mor's entry into the field.

Bowl-Mor, the nation's oldest manufacturer of automatic bowling machinery, has in its 12 year history developed and manufactured pin-setters for all of America's small ball bowling games. Currently its machines set candlepins, duckpins and rubber-band duckpins.

Bowl-Mor Co., Inc. will continue to produce pin-setting machinery for small ball bowling games in its own facilities.—V. 191, p. 1107.

#### Broad Street Investing Corp.—Acquires—

This diversified mutual fund in the Broad Street Group has acquired the assets of Hugest Co. a \$6,275,000 private investment company, according to Francis F. Randolph, Broad Street Investing's Chairman, and Fred E. Brown, President.

The company was originally engaged in a manufacturing and jobbing chemical business but has been operated as a private investment company for a number of years. The company was owned by nine shareholders.

Mr. Randolph and Mr. Brown reported that Hugest's assets, consisting entirely of cash and marketable securities of good quality, were valued at market in the transaction. In payment for these assets, Broad Street Investing issued 489,794 of its shares, valued at net asset value, free of any sales charge. The transaction increased total assets of the mutual fund to \$205 million, compared with \$165.5 million at the end of 1959. It was stated.

Hugest is the 15th company in recent years to exchange its assets for shares of one of the Broad Street Group of Mutual Funds, in which Broad Street Investing is associated with National Investors Corp., a growth stock fund, and Whitehall Fund, Inc., a balanced fund. Twelve of these acquisitions were personal holding companies or private investment companies, two were publicly-owned mutual funds, and one was a publicly-owned closed-end investment company.—V. 191, p. 2635.

#### Bulova Watch Co., Inc.—Annual Report—

Increased sales of watches and other consumer products coupled with substantial gains in defense business accounted for a 76% rise in profits from operations for the Bulova Watch Co. in the year ended March 31, the company reported on June 22.

In the annual report to stockholders Omar N. Bradley, Chairman, and Harry B. Henshel, President, said that net earnings for the company and its subsidiaries for the year ended March 31 amounted to \$2,669,649 or \$1.37 per share of common stock. In fiscal 1959, earnings amounted to \$2,527,168 or \$1.30 per share including special non-recurring items of \$1,068,475 or 52 cents a share.

Net sales in fiscal 1960 rose 14% over 1959's, totaling \$66,606,126 against \$58,446,574 in the previous period.

Describing fiscal 1960 as the company's "first full post-recession year," the Bulova executives credited the improvement in sales and earnings to an upturn in the demand for jeweled-lever watches, radios and increases in defense research contracts and in sales of proprietary defense and industrial products. These range from missile safety and arming devices and frequency control components to frequency oscillators and transistorized amplifiers for use in high frequency communications and telemetering systems.

**NEW SUBSIDIARY**—The company last year made a major step toward strengthening its position in world markets, Bradley and Henshel reported, by reorganizing and concentrating its overseas activities in a new subsidiary, Bulova International, Ltd. This wholly-owned unit will concern itself with further development of all areas of trade outside of the United States, Canada and Switzerland.

Bulova International, Ltd., in one of its first acts, entered into a two-way trade agreement with Citizen Watch Company of Japan, a leading international producer of jewel-lever watches. Under terms of the agreement Citizen will produce for Bulova jewel-lever watch movements which will constitute part of a new line of low-priced Japanese and Swiss watches to be sold initially in the United States and Canada. Citizen, on the other hand, will become sole marketing agent for Bulova in Japan and other countries where it has strong distribution for watches made in the U. S. and Switzerland.

By drawing upon combined American, Swiss and Japanese resources Bulova is preparing to penetrate the low-priced, pin-lever watch market—estimated at more than 8 million units annually—with jewel-lever watches competitively priced, the report stated. The new watch line will be sold by a separate division.

Further extensions of the company's source of supply include a new factory for which ground has been broken at Neuchâtel, Switzerland, and expansion of watch case production at Pforzheim, Germany.

**PRODUCT LINE BROADENED**—In addition to the new watches, featuring styling innovations, introduced during the year, the consumer product line was broadened by expansion of a line of radios designed for jewelry and gift trade, including the addition of miniaturized transistorized receivers and new short wave sets. These are made in Japan under Bulova quality control supervision. The report also pointed out that the series of portable high fidelity, four-speed stereophonic phonographs introduced during the year was well received and plans call for further expansion of this line of products.—V. 191, p. 383.

#### C-E-I-R, Inc.—Merger—

This Arlington, Va., firm announced on June 22 that the company has signed a contract for an economic merger with General Analysis Corp. of California. The merger is expected to go into effect July 1.

GAC has been in existence since 1955, and has divisional projects and personnel at Dugway, Utah and Fort Huachuca, Ariz., in addition to headquarters personnel at Los Angeles, Calif. The company is engaged in the same fields of operation as is C-E-I-R, with its activities ranging from war gaming and operations analysis to economic surveys and data processing.

Sales of GAC are currently running at the annual rate of approximately \$700,000, and the backlog of contracts is at the \$1.4 million level. Dr. Herbert W. Robinson, President of C-E-I-R, Inc., declared in a statement to stockholders informing them of the merger that General Analysis Corp. has enjoyed a good net profit during each year of its operations and both sales and net profits have shown consistent gains.

Under the terms of the merger contract, C-E-I-R will purchase all of the outstanding stock of General Analysis Corp. on the basis of the exchange of nine shares of C-E-I-R, Inc. class A voting stock for each 20 shares of GAC capital stock, as of July 1, 1960.

Dr. Robinson also pointed out that the merger will have great advantages for both companies. It will make unnecessary the expenditure of substantial corporate funds for the further development of a C-E-I-R West Coast Research Center and the recruitment and training of personnel to serve that area. GAC has a full-time staff of over 30 highly trained professional personnel headed by Dr. Alexander M. Mood and Dr. George W. Brown.

Prior to the founding of GAC, Dr. Mood had been with the Rand Corporation, Santa Monica, for seven years, where he directed weapons systems analysis and initiated an operational war games program. He received a Ph. D. from Princeton in 1940 and since then has become recognized internationally as an outstanding mathematical statistician.

Dr. Brown, presently Vice-President and Director of GAC, is also Professor of Engineering and Business Administration at the University of California at Los Angeles, and is Director of the Western Data Processing Center located at UCLA. He formerly was Chief of the Computing Department at the Rand Corp., where he directed the

development of one of the nation's first large electronic computing establishments devoted to scientific research.

Dr. Robinson added in his statement to stockholders that both men will be of great value in guiding the business of the pooled interests of the two companies, and that the entire staff of GAC will constitute a very valuable supplement to the capabilities of C-E-I-R, particularly in its expanding West Coast operations. C-E-I-R is planning toward the installation in its West Coast Research Center of the \$12.5 million IBM STRETCH-type computer, and is currently negotiating with IBM for this "next-generation" data processing system.—V. 191, p. 1431.

#### Campbell Machine, Inc.—Files for Secondary—

This company, of Foot of Eighth Street, San Diego, Calif., filed a registration statement with the SEC on June 20 covering 102,500 outstanding shares of its common stock, to be offered for public sale by the holders thereof through J. A. Hogle & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company conducts a shipyard business which consists of repair and maintenance of U. S. Navy and commercial vessels. In addition to certain indebtedness, it has outstanding 200,000 common shares, all owned by the 15 selling stockholders. The prospectus lists eight company officials among the selling stockholders, including Anthony D. Madruga, President. He and four others now own 20,513 shares each; and each proposes to sell 10,512 shares. The holdings of other selling shareholders range from 5,128 to 15,384 shares; and each proposes to sell about half of his holdings.

#### Carlock Investment Corp., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The corporation on June 10, 1960 filed a letter of notification with the SEC covering 300,000 shares of class A common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for legal fees, printing offering circular, general office and miscellaneous expenses and for investment purposes.

#### Castleton's, Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on June 13 filed a letter of notification with the SEC covering 160,000 shares of common stock (par \$1) to be offered at \$1.25 per share, through Potter Investment Co. and Whitney & Co., Salt Lake City, Utah.

The proceeds are to be used for working capital.

#### Cavitron Corp.—Registers Common—

This corporation of 42-15 Crescent St., Long Island City, N. Y., on June 17 filed a registration statement with the SEC covering 40,000 shares of common stock, to be offered for public sale at \$15 per share. The offering is not to be underwritten.

The company is engaged in the development, manufacture and sale of ultrasonic equipment for carrying out its Cavitron process, including ultrasonic dental equipment and ultrasonic transducers and generators for incorporation in machine tools utilizing the Cavitron process. Net proceeds of the sale of the 40,000 common shares will be used to finance the company's anticipated growth and for other general corporate purposes.

Also included in the registration statement are \$290,000 of 10-year 5% convertible notes due March 1967 issued in March 1957 to a group of investors (including Frederick L. Schuster, a director); \$290,000 of 6% convertible notes due July 1968 issued in July 1958 to a group of investors (including Schuster and Arthur Kuris, Board Chairman); \$260,000 of 5-year 5% installment notes (with warrants for the purchase of 26,000 common shares) dated June 15, 1959, issued to a group of investors (including Schuster, Kuris, and Carleton Ellis, Jr., President); and certain other securities. Management officials own 47,375 common shares (17.2%).—V. 185, p. 1634.

#### Cenco Instruments Corp.—Registers Debentures—

This corporation filed a registration statement on June 23, 1960 with the Securities and Exchange Commission covering a proposed public offering of \$5,000,000 of convertible subordinated debentures due Aug. 1, 1980. Lehman Brothers will manage the underwriting.

The proceeds from the sale of the debentures will be added to the general funds of the company. Approximately \$500,000 will be used to prepay outstanding short-term indebtedness to banks. While no specific allocation of the balance can be made, additional funds will be advanced to subsidiaries to be employed for the purpose of financing the increasing volume of customers' accounts receivable and inventories resulting from the expansion of sales.

The corporation is a holding company, the subsidiaries of which, are primarily engaged directly and indirectly in the manufacture, jobbing and distribution of scientific instruments and laboratory equipment for use in education and industry. In addition, they manufacture and sell scientific instruments and gauges for use in the petroleum and petrochemical industries, and engineering equipment for the testing of concrete, asphalt and soil conditions for use in the construction and agricultural industries. Sales are made, throughout the United States and Canada, and subsidiaries have recently been organized in The Netherlands and Switzerland to serve the foreign market.—V. 191, p. 1216.

#### Central Soya Co., Inc.—Sales, Net Rise—

Harold W. McMillen, Board Chairman, reported on June 20 improved net sales and profits for the company's third quarter, which ended May 31, 1960.

Net sales for the three-month period amounted to \$79,938,977 as compared with \$76,261,752 for the corresponding period in 1959. After provision for income taxes in the amount of \$1,203,977, third quarter net profits totaled \$1,180,266, which was less than 1959's third quarter profits of \$1,650,760, but up from the \$735,215 recorded during this year's second quarter, which ended Feb. 29.

For the nine-month period ended May 31, 1960, net sales were \$207,767,753 as compared with \$209,450,614 for the corresponding nine months of the preceding year. Net profits totaled \$2,763,871 for the current period versus \$4,829,631 for the nine months ended May 31, 1959.

Per share earnings for the quarter ended May 31, 1960 were 43 cents (based upon 2,735,096 shares outstanding on May 31), which compares with 61 cents per share for the quarter ended May 31, 1959.—V. 191, p. 503.

#### Century-Webster Investors, Inc.—Files for Merger—

The SEC has issued an order under the Investment Company Act scheduling for hearing on July 7, 1960, a proposal filed by Century Investors, Inc., and Webster Investors, Inc., New York investment companies, for merger with and into American Manufacturing Co., of New York. The application also seeks an exemption of the merged company from the Investment Company Act.

According to the application, Century owns 8.6% of the stock of American and 37.9% of the stock of Webster; and Webster owns 29.6% of the American stock. Gordon W. Watiles, President and Director of Century, Webster and American, owns 59.3% of the Century stock, 28.6% of the Webster stock, and 11.9% of the American stock; and a trust of which he is co-trustee and in which he has no beneficial interest owns 13%, 1.2% and 0.4% of the stock of the three companies, respectively. The portfolio of Century consists solely of common stocks of Webster, American and Mergenthaler Linotype Co., while a major part of Webster's portfolio consists of class A stock and common stock of American and common stock of Mergenthaler. American is engaged in the manufacture of natural and synthetic ropes, cords and twines, as well as oakum and packing for the marine, construction and building trades. It is also engaged in the manufacture and sale of industrial scales and weighers, industrial timers and controls, processing equipment for chemical milling and general process industries. It also owns about 18% of the outstanding capital stock of Mergenthaler. Century and Webster also own about 1% and 12%, respectively, of the Mergenthaler stock. Mergenthaler's principal business is the manufacture and sale of Linotype casting machines for printing. American also owns about 28% of the stock

of Vapor Heating Corp., which is engaged in the manufacture of railroad and industrial steam generators and other industrial products.

Century has outstanding 150,050 common shares; Webster has outstanding 266,520 common shares; and American has outstanding 225,184 class A and 468,290 common shares (not including certain optioned shares). Under the merger proposal, each share of Century common will be converted into 0.1 share of class A stock and 1.15 share of common stock of American; each share of Webster common will be converted into 0.5 share of class A stock and 0.72 share of common stock of American; and each share of class A stock and common stock and options to purchase stock of American will remain outstanding.

#### Chemo-Vive Processes, Inc.—Stock Offered—General Investing Corp., of New York City, on June 21 publicly offered 75,000 shares of class A common stock (par 10¢) of Chemo-Vive Processes, Inc., at \$2. per share.

**PROCEEDS**—Of the net proceeds, \$16,000 will be used for the purchase of additional processing machinery; \$16,000 for alterations to building; \$5,000 for purchase of office furniture and equipment; \$5,200 for the purchase of an accounting machine, and the balance of \$65,300 for working capital and utilization for general corporate purposes (which may include officers' salaries).

**TRANSFER AGENT**—Registrar and Transfer Co. of New Jersey, 2 Exchange Place, Jersey City.

**BUSINESS**—Chemo-Vive Processes, Inc. was incorporated on April 4, 1960 under the laws of the State of Delaware. The company has acquired from Jacques L. van Huyzen and Heien van Huyzen all of the physical assets and formulas and processes held by Chemo-Vive Processes, subject to the liabilities of Chemo-Vive Processes, the net value of such assets being \$19,905.04, in exchange for 63,580 shares of class B common stock of the company, and an option to purchase an additional 7,900 shares of class B common stock at \$2 per share. The company will continue the business of Chemo-Vive Processes, which was a pilot operation, initiated by the van Huyzens to determine the acceptability of their process. The address of the company is 609-11 Fourth Ave., Juniata, Altoona, Pa.—V. 191, p. 1983.

#### City Products Corp.—Expansion—News—

The Chicago corporation is planning a major expansion of its merchandising operations this year through the opening of 150 new variety stores, and predicts profitable results and a good business year, the company told shareholders in the annual report on June 6 signed by William J. Sinek, Chairman, and A. O. Steffy, President.

The company is also adding fresh impetus to a current growth plan for its retail store operations in southern California. In the fall, a new 200,000-square-foot merchandise distribution center will begin operations in Los Angeles, primarily serving Ben Franklin stores in the western states. In addition, the T G & Y Division, which makes its headquarters in Oklahoma City, will extend its operations for the first time to the west coast by opening a group of new company-owned variety stores in the Los Angeles area, the first scheduled for August.

Another key step in the City Products expansion plan includes the opening of a new warehouse in Ohio early next year to serve Ben Franklin stores in Ohio, Michigan, and Indiana and to relieve an over-capacity situation at its Des Plaines, Ill., warehouse.

More than 100 new Ben Franklin franchised variety stores will be opened this year, the two officers reported. The Ben Franklin network of 2,432 independent, locally-owned stores operating in 49 states and Washington, D. C., comprises the largest number of retail outlets of any national variety chain. Fifty new company-owned T G & Y stores and seven new Scott stores also are scheduled to open in 1960.

Reviewing financial results, the report also noted that the City Products board, shortly after Butler Brothers was acquired on Feb. 11, 1960, changed the fiscal year closing March 31 to the calendar year closing Dec. 31. Butler Brothers' heavy volume of fall and winter merchandising business dictated the change in accounting procedure.

City Products' actual net income for the new accounting year ended Dec. 31, 1959, amounted to \$5,102,000, equal to \$4.11 on the 1,240,213 shares outstanding at year-end. This included profit on the sale of properties of \$2,212,423, or \$1.78 a share. For the calendar year ended Dec. 31, 1958, earnings were \$4,406,000, or \$3.57 a share on 1,234,733 shares outstanding. This included \$1,478,000 profit on the sale of properties, or \$1.20 per share.

Sales volume in 1959 was \$79,723,441, compared with \$90,193,000 the preceding year. If Butler Brothers' operations had been included for the year 1959, the report stated, combined pro forma sales for the year would have been \$263,038,000 and pro forma net income would have amounted to \$7,265,000.

Net sales of the Butler Brothers division alone in calendar 1959 were a record high of \$193,601,000, or a 17% increase from \$165,607,000 the prior year. Butler net income rose 16% to \$3,515,000 from \$3,026,000 for the previous year. Butler's sales have gained approximately 70% in five years, from a total \$114,863,000 in 1955.

The net sales to locally-owned Ben Franklin stores were a record high \$120,363,000 in 1959, a gain of 15.5% over the previous year's sales peak of \$104,187,000. Aided by specialized operating and sales promotion programs provided by the Butler Brothers organization, Ben Franklin merchants are expected to further increase their retail volume this year, Sinek and Steffy commented.

The company's network of T G & Y stores, located in 10 south and southwestern states, had gross sales of \$37,408,000 in 1959, an increase of 31% over 1958 sales of \$28,609,795. Sinek and Steffy termed the T G & Y stores' sales growth and earnings "outstanding." The T G & Y chain has grown from 125 variety stores when it was purchased by Butler Brothers in October, 1957, to 190 stores in the group today.

Sales of the 73 company-owned Scott variety stores, concentrated in the midwest, were \$15,700,000, up more than 7% from 1958's sales of \$14,660,000. Continuing an expansion program begun two years ago, the seven new Scott stores will be located in convenient shopping centers near Chicago and in the central Ohio area.

Butler's seven department stores reported net sales of \$20,120,000 in 1959, an increase of almost 11% from 1958 sales of \$18,149,000. Last month City Products acquired the former Walker's department store in Long Beach, Calif., from Bishop and Malco, Inc., for over \$1 million to add to its growing southern California merchandising operations.

Gains in volume and earnings were also registered during the past year in the railroad and industrial ice, cold storage, and vacuum cooling divisions. City Products is the nation's leading supplier of whole-sale ice for refrigeration of perishable food shipments by major railroads and airline companies. The company's cold storage operations, centered in 19 warehouses throughout the country, continued an expansion of the use of its facilities during the year with the establishment of two area warehouses to serve major frozen food packers.

The annual report also said the company's Midwest Dairy division increased its sales and earnings in 1959. This division, headquartered in Memphis, Tenn., processes and sells a full line of ice cream, fluid milk and other dairy products in 11 midwestern and southern states. Operations of the brewery division, which has plants in Cleveland and New Orleans, are expected to improve this year as the result of a strengthening of division management.—V. 191, p. 1667.

#### Collier Carbon & Chemical Corp.—"TV" Jt. Venture—

See Tidewater Oil Co., below.

#### Colorado Real Estate & Development, Inc.—Files for Offering—

Colorado Real Estate & Development, Inc., 704 Midland Savings Building, Denver, Colorado, filed a registration statement with the SEC on June 23 covering 150,000 shares of common stock, to be offered for public sale at \$5 per share through Adams & Peck. The underwriting commission will be 50 cents per share. In addition, the company will sell to the underwriter for \$2,500, a five year warrant to purchase 10,000 shares of common stock at \$5 per share.

The company was organized under Delaware law in December, 1959,

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

to engage in the acquisition of unimproved acreage, the development of that acreage into prepared sites for single-family homes, multiple dwellings and commercial improvements, and the sale of those sites to builders and others. Of the net proceeds from the stock sale, \$56,000 will be used to make principal and interest payments on the outstanding mortgage indebtedness on the company's real properties, \$30,800 will be used to exercise a portion of an option to purchase land, \$24,569 will be used to pay notes and accounts payable to stockholders, and \$90,000 will be used for development activities such as grading, improving streets and installing utilities. The remainder will be added to the company's general funds to be used for working capital and future acquisition and development of real properties.

In addition to certain indebtedness, the company has outstanding 130,292 shares of common stock, of which 127,256 shares were issued in exchange for properties. Of the outstanding stock, 69,659 shares are owned by Thomas J. Carlile, President, and 35,402 by James A. MacRae, Board Chairman.

#### Consumer Finance Corp. of America—To Redeem Debs.

The corporation (formerly People's Finance Corp.) has called for redemption on July 14, 1960, all of its outstanding 6% convertible subordinated debentures due Feb. 1, 1968 at 100%. Immediate payment will be made at the First National Bank, Denver, Colo.—V. 191, p. 2304.

**Continental Capital Corp.—Stock Offered—Public offering of 235,000 shares of this corporation's capital stock was made June 22 by McDonnell & Co. Inc. and associates. The price is \$14 a share. Net proceeds from the financing will be used by the company for investment in small business concerns. The offering was oversubscribed and the books closed.**

**BUSINESS**—The corporation, with headquarters in Northern California, is a Federal licensee under the Small Business Investment Company Act of 1958. The company is also registered as a closed-end, non-diversified management investment company under the Investment Company Act of 1940. The principal business of the company is to provide equity capital and long-term loans to a diversified group of small business concerns. The company may also offer managerial and counseling services to small business concerns on a fee basis.

**CAPITALIZATION**—Upon completion of the current financing there will be outstanding 250,350 shares of capital stock.

**UNDERWRITERS**—The names and addresses of the principal underwriters of capital stock being offered hereby and the aggregate number of shares which each has severally agreed to purchase from the company are as follows:

	Shares		Shares
McDonnell & Co. Inc.	74,500	Clark, Landstreet & Kirkpatrick, Inc.	3,500
Allen & Co.	20,000	Courts & Co.	3,500
Bear, Stearns & Co.	20,000	Halle & Stieglitz	3,500
E. F. Hutton & Co.	20,000	Mullaney, Wells & Co.	3,500
Mitchum, Jones & Templeton	20,000	Stein Bros. & Boyce	3,000
Walston & Co. Inc.	20,000	J. S. Strauss & Co.	3,000
Arthur, Lestrangle & Co.	6,000	Joseph Walker & Sons	3,000
Davis, Skaggs & Co.	6,000	Boenning & Co.	2,500
Hooker & Fay, Inc.	6,000	Emanuel, Detjen & Co.	2,500
Wyatt, Neal & Waggoner	6,000	First Southeastern Co.	2,500
Burns Bros. & Denton, Inc.	3,500	Stern, Frank, Meyer & Fox	2,500

—V. 191, p. 1771.

#### Crescent Petroleum Corp.—Tenders Accepted—

The corporation received common stock tenders of 141,914 shares for an aggregate amount of \$2,819,747.74, or \$19.86 a share, it was announced on June 16 by W. H. Garbade, President.

The board of directors has approved the purchase of all shares properly presented. Mr. Garbade stated that the management was gratified that less than the full amount of shares solicited were tendered and felt that it was an expression of confidence in the company and its future on the part of stockholders.—V. 191, p. 1320.

#### Cryogenic Engineering Co.—Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this company, 200 W. 48th Ave., Denver, Colo.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed on Sept. 22, 1958, Cryogenic Engineering proposed the public offering of 150,000 shares at \$2 per share pursuant to such exemption. The Commission's suspension order asserts that certain terms and conditions of the Regulation were not complied with, that the company's notification and offering circular are false and misleading with respect to certain material facts, and that the offering was made in violation of Section 17 (the anti-fraud provision) of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

According to the order, (1) Cryogenic Engineering offered and sold substantial amounts of its securities in states other than those named in its notification, contrary to the requirements of Regulation A; and (2) the company's offering circular failed to disclose that its securities were being sold in California in violation of California law or to disclose the contingent liability arising from such sales.—V. 188, p. 1394.

**Dial Finance Co.—Private Placement.—E. I. Levitt, President, announced on June 20 that his company had just completed a loan in the amount of \$7,600,000 from 10 institutional lenders against the delivery of 5 1/4% 15-year senior notes.**

The funds, according to Mr. Levitt, will be used to reduce short-term bank borrowings and for general expansion of the business.

The investors involved in the transaction are as follows: The Ford Foundation, New York; Harris Trust and Savings Bank, Chicago, (trustee); The First National Bank of Chicago, (trustee); Continental Assurance Co., Chicago; Continental Illinois National Bank and Trust Co. of Chicago, (trustee); Connecticut General Life Insurance Co., Hartford, Conn.; Bankers Life Co., Des Moines; Equitable Life Insurance Co. of Iowa, Des Moines; Farm Bureau Mutual Insurance Co., Des Moines; and United Benefit Life Insurance Co., Omaha.

Dial Finance, recognized as the tenth largest in the consumer finance field, operates 151 offices in 21 states and has a loan balance outstanding in excess of \$69,000,000.—V. 191, p. 2637.

#### Diamond Portland Cement Co.—Merger Plan OK'd—

See the Flintkote Co. below.—V. 165, p. 1188.

#### Douglas Oil Co. of California—Annual Report—

Record earnings and increased sales were achieved by Douglas Oil Co. of California for the fiscal year ended March 31, 1960. W. C. Krieger, President, reported on June 23 in the annual report mailed to shareholders.

Net income after taxes amounted to \$1,012,585, compared to a loss of \$436,102 for the 1959 fiscal year.

Sales for the year ended March 31, 1960 totaled \$31,412,034 against sales for the similar 12-month period last year of \$30,843,753.

After deducting preferred dividends, the net profit equaled 83 cents per share on the 1,222,859 shares outstanding at the year end, compared to a loss of 36 cents per share in fiscal 1959 on 1,159,815 shares outstanding at that time. Douglas' profits do not include its 50% interest in the non-consolidated earnings of the Sun-Douglas Shipping Corp. These profits were equal to 26 cents per share, which would bring the company's total net income to \$1.09 per share.

Mr. Krieger and the sharp increase in profits was due largely to two factors; first, a decrease in the cost of foreign and domestic crude, and second, the rapid expansion of the marketing of Douglas branded gasoline.

Douglas Oil's financial condition continued to improve with working capital at March 31, 1960, reaching a new high of \$2,522,106, compared with \$2,163,054 a year earlier, Mr. Krieger declared. At the

same time long-term debt was reduced by \$1,285,637, and as the new year began adequate financing continued to be available for the service station expansion program.

Mr. Krieger stated that during the past year 45 new, multiple pump Douglas "Flying Heart" service stations were completed throughout the State of California and that the sale of gasoline under the Douglas label increased 33% over the previous year. Expansion has been emphasized during the year in Northern California with new service stations completed for the first time in such exploding population areas as the San Francisco peninsula and the Sacramento Valley. The program of continuing to build stations in new and profitable markets is being accelerated, Mr. Krieger added.

During the year, further improvements were made to increase the throughput and improve the operations of the company's Paramount refinery, Mr. Krieger said. Sales of asphaltic products, particularly those in the specialty fields, continued to expand at a healthy rate. Mr. Krieger said that Douglas Oil is operating in the most dynamic growth area in the United States and has long range plans for continued emphasis in the marketing of all types of petroleum products. Further refinery expansion will be undertaken at the time when the expected increased market volume of Douglas products is assured.

Although some unforeseeable difficulties could be encountered, Mr. Krieger stated that he believes Douglas Oil Co.'s sales and profits for the year ahead will continue to grow.—V. 188, p. 1517.

#### Duffy-Mott Co., Inc.—Buys Plant—

This New York processor of food products sold in eastern markets paved the way for expansion into the West Coast with its June 24 announcement of the purchase of a Santa Clara, Calif., packing plant. H. E. Meinhold, Duffy-Mott President, announced that the 407,000 square foot plant of the Pratt-Low Preserving Corp. had been purchased from Thriftmart, Inc., a West Coast food chain.

Pratt-Low is a 55-year-old quality packer of California fruits and vegetables and a nationally distributed line of dietary foods. Net sales are approximately \$8,000,000 as compared with current net sales for Duffy-Mott of approximately \$60,000,000.

Duffy-Mott, with existing plants in New York and Pennsylvania, is the country's leading producer of processed apple products sold at retail (under the "Mott's" label), as well as the largest processor and distributor of prune juice (under the SunSweet label). It also processes and distributes "Clapp's" baby foods and last year introduced two new blended fruit juice drinks, Mott's "A. M." and "P. M."

In a report to company employees, Mr. Meinhold outlined three benefits expected from the purchase:

"The acquisition places Duffy-Mott in a position to compete effectively in West Coast markets, which has heretofore been impossible because of high freight costs from our plants in New York and Pennsylvania.

"The purchase will also mean a broad expansion of Duffy-Mott's existing product line to include West Coast fruits and vegetables as well as a complete dietary line.

"Another effect of the purchase will be more economical use of the Pratt-Low facilities. This will arise from the addition of certain Duffy-Mott items to Pratt-Low production schedules which will reduce the plant's seasonal swing in employment, ranging in the past from 100 to 2,500."

Pratt-Low products have been regularly sold through food brokers in 49 states. Some 85% of its sales volume has been from peaches, pears, fruit cocktail, and apricots. Other products include figs, plums, grapes, cherries, spinach, celery, green beans, artichokes, asparagus, pineapple, peas, corn, tomatoes and tomato juice, jellies, preserves, salad dressing and a maple flavored syrup.

Pratt-Low has two versions of its dietary line. One is sugar free—synthetic sweeteners are used—and is sold under the "diet sweet" trade mark; the other has no sugar or salt added, is identified by the "diet pack" label, and intended for persons following a restricted or controlled diet.

Mr. Meinhold said the Pratt-Low plant will operate as a division of Duffy-Mott Company and that no relocation or change in personnel of either company is contemplated.

"The integration of production of selected Duffy-Mott products into the West Coast operations will have no adverse effect on employment in the company's eastern plants," he said. "Quite to the contrary, the total effect of the acquisition will be to stimulate increased growth and stability of the company as a whole and help insure job security of all employees concerned."

The company has plants in Holley and Hamlin, in upstate New York, and in 1950 acquired a plant in Aspers, Pa. In 1954, following the purchase of Clapp's Baby Food from another company, Duffy-Mott built a processing plant and warehouse in Williamson, N. Y., for the production of this and other products.

The company's net sales for 1959 were \$52,337,000 compared with \$14,434,000 for 1949.—V. 191, p. 2413.

#### Dynex Inc.—Stock Issue Oversubscribed—

The second stock issue offered by Dynex Inc. of Syosset, L. I., and their wholly-owned subsidiary companies, OPTICS Manufacturing Corp. of Philadelphia, producers of photo accessories, and Matronics, Inc. has been over-subscribed, according to an announcement by Max Kotler, President of OPTICS, and Executive Vice-President of Dynex, the parent company.

Mr. Kotler and C. Henry Laird, Vice-President and General Manager of Optics Corp., stated that 30,000 shares of stock at \$9.00 per share went to the public with this recent issue. This represents a sizable gain in the individual value of each share over the 150,000 shares of stock at \$4.00 per share that was offered as the company's first stock issue in December, 1959.—V. 191, p. 2305.

#### Eddie Senz, Make-Up Artist to the Stars, Inc., New York, N. Y.—Files With SEC—

The corporation on June 7 filed a letter of notification with the SEC covering 198,000 shares of class A common stock (par one cent) to be offered at \$1.50 per share, without underwriting.

The proceeds are to be used for general corporate purposes.

#### Educators' Development Corp., Cheyenne, Wyo.—Files With Securities and Exchange Commission—

The corporation on June 16 filed a letter of notification with the SEC covering 104,500 shares of common stock (par 50 cents) to be offered at \$2 per share, without underwriting.

The proceeds are to be used for working capital.

#### El Paso Natural Gas Co.—Registers With SEC—

The company filed on June 22 with the Securities and Exchange Commission a registration statement in connection with a proposed offering of 1,136,669 shares of common stock on a rights basis to stockholders of record on or about July 26, 1960. The offering will be made through transferable warrants evidencing the right to subscribe for additional common stock at the rate of one share for each 15 shares of stock held on the record date. Rights will expire on or about Aug. 11. White, Weld & Co. Incorporated will organize a standby group to underwrite any shares not subscribed to by stockholders.

The net proceeds from the sale of common stock will be added to the general funds of the company. It is expected that \$10,000,000 will be used to repay current bank loans and that the balance of funds will be largely employed for investment in the notes and common stock of subsidiary companies, principally El Paso Natural Gas Products Co.

The company's principal business is the operation of a pipe line system for the transmission of natural gas, which is sold to distributing companies for resale and directly to industrial consumers. All of the company's customers are located in the western part of the United States. The southern portion of the company's pipe line system extends from west Texas across New Mexico and Arizona to the California-Arizona border. The northern portion, formerly owned and operated by the company's subsidiary, Pacific Northwest Pipeline Corp., prior to the merger of that corporation into the company on Dec. 31, 1959, extends from New Mexico, and Colorado through such States, and Utah, Wyoming, Idaho, Oregon and Washington, to the Canadian border. The entire pipe line system is inter-connected and is capable of moving gas in any direction from any source of supply to meet the changing demands made upon the company by its customers.

The company and its subsidiaries own approximately 10,228 miles of main and branch transmission pipe lines and 7,784 miles of field gathering lines, having a delivery capacity of approximately 3,438 million cubic feet per day.—V. 191, p. 2637.

**Elco Corp.—Debentures Offered—S. D. Fuller & Co. was manager of an underwriting group which offered on June 23, \$1,000,000 of Elco Corp. 6% convertible subordinated debentures, due June 1, 1975, at 100%, plus accrued interest from June 1, 1960. The debentures are initially convertible into common stock at \$21 per share. This offering has been oversubscribed and books closed.**

**PROCEEDS**—Net proceeds from the sale of the subordinated debentures will be used by the company for the retirement of bank loans; for the purchase of machinery and equipment, and for working capital.

**BUSINESS**—Elco Corp. (Philadelphia, Pa.) was incorporated in September, 1947 under the laws of the Commonwealth of Pennsylvania as the Electro-Connector Corp., and adopted its present name in 1951. The company is engaged in the manufacture of basic components, including connectors, shields, sockets and bonding posts used in a variety of electronic and electrical equipment. Elco also manufactures a hermaphroditic type connector, developed by it, which is particularly suited for military application. This connector is sold under the trade mark "Varicon." A subsidiary, Elco Pacific-Macdon Division is located in Los Angeles, Calif. Principal customers include most of the leading manufacturers of electronic devices, such as Addressograph-Multigraph Corp., Bendix Corp., IBM, IT&T, National Cash Register Co. and Sperry Rand Corp.

**SALES**—Unaudited sales for the first six months of the current year (July 1, 1959-Jan. 9, 1960 period) totaled \$2,411,246.73. Net sales for the last fiscal year ended June 30, 1959 amounted to \$3,877,501. As of March 8, 1960, the company had a backlog of \$822,351 as compared to \$384,414 on the same date in 1959.

**CAPITALIZATION**—Upon completion of the current financing, outstanding capitalization of the company will consist of \$1,000,000 of 6% convertible subordinated debentures, due June 1, 1975; \$18,500 of 6% debentures, payable on demand; \$20,500 of 6% subordinated debentures, due 1962, and 536,102 shares of common stock.—V. 191, pp. 900 and 604.

**Electrada Corp.—Common Stock Offered—Bache & Co. is manager of an underwriting group which offered on June 23, 400,000 shares of common stock of The Electrada Corporation at a price of \$12 per share.**

**PROCEEDS**—Net proceeds from the sale of the common shares will be used by the company for various corporate purposes, including the payment of the cash portion of the purchase price for the outstanding capital stock of Stillman Rubber Co. and affiliated corporations; the repayment of certain promissory notes and bank borrowings; loans to subsidiary companies, expansion of production facilities, additional working capital, and research and development activities.

**BUSINESS**—Electrada, with its principal executive offices in Beverly Hills, Calif., is primarily engaged, through one or more of three separate wholly-owned subsidiaries, in the design, development, manufacture and sale of "pressure vessels" fabricated from titanium and used principally in missiles and aircraft, interior components for commercial aircraft; pressure, hydraulic and electrochemical switches and allied components; and data acquisition antennas and antenna sub-systems and allied electronic components for utilization in radar, communications and telemetry systems. The company also conducts study, research and development programs, at its own expense and, to a limited extent under contract, relating to the design and manufacture of devices and techniques having application in the electronic data acquisition, handling, storage and processing fields. With the acquisition of Stillman Rubber Co., the company will also be engaged in the manufacture of rubber sealing devices, primarily for use in the aircraft and allied industries, and other molded and extruded rubber products, both as a product line and in accordance with customer specifications.

**EARNINGS**—On a pro forma basis, the company and its constituent companies, including Stillman Rubber Co. to be acquired on or before July 15, 1960, had consolidated net sales of \$10,476,083 and combined net earnings of \$324,562.

**CAPITALIZATION**—Upon completion of the current financing, outstanding capitalization of the company and its subsidiaries will consist of \$3,241,000 of sundry debt, a portion of which is convertible into common stock, and 924,689 shares of common stock \$1 par value.—V. 191, p. 1433.

#### Electric Bond & Share Co.—Annual Report—

In the 1959 annual report released on May 20, George G. Walker, President, stated that net asset value at March 31, 1960, was \$28.99 a share, a decrease of about 4 1/2% from the year-end asset value. "The March 31 figure was 21% below asset value at March 31, 1959, which was accounted for," Mr. Walker stated, "by the drop in market value of Bond & Share's holdings of Foreign Power stock resulting from adverse developments in Cuba."

The company's largest group of assets, the report pointed out, is its securities portfolio, consisting of stocks of 34 companies, which had a value of \$67,798,300 at March 31, 1960. These securities, together with net current assets and short-term investments, amounted to 59% of total assets. At March 31, unrealized appreciation in stocks bought since the beginning of the investment program in 1954 was \$15,853,400, 48% above cost. Profits of \$4,166,600 have been realized from the sale of portfolio securities since the start of the investment program.

Mr. Walker reported that while little progress in Cuba can be reported at this time, several favorable developments have occurred elsewhere in the Foreign Power System. Of most importance was the sale, as of March 31, 1960, of Foreign Power's properties in Mexico to Nacional Financiera, S. A., the Mexican Government's economic development agency, for an amount in excess of \$70 million payable in U. S. dollars. Payment of \$5 million has been received, and, of the balance, \$63 million is represented by 6 1/2% notes payable in dollars over a period of 15 years. The notes are guaranteed by the Mexican Government. "The transaction," Mr. Walker stated, "was worked out amicably and expeditiously on a basis mutually satisfactory to the Mexican Government and Foreign Power. Of the funds to be received, approximately \$63 million will be reinvested in non-utility enterprises in Mexico."

"The decision to sell the Mexican properties to the Government," Mr. Walker stated, "involved a major policy determination. It is based on the belief that the company can earn more from investments in industrial and commercial enterprises in Mexico than from the power business and that it would be beneficial to Mexico and to the shareholders of Foreign Power to make this conversion. The immediate effects of the sale will be to improve Foreign Power's cash position and increase income from Mexico substantially."

"Earnings of Foreign Power's subsidiaries in Argentina and Chile should also improve in 1960," Mr. Walker stated.

The report disclosed that Chemical Construction Corp. had an excellent year in 1959, with earnings substantially in excess of those for 1958, and that prospects for 1960 and 1961 indicate further gains. Dividends paid in 1959 aggregated \$500,000. For the first quarter of 1960, Chemico paid a dividend of \$187,500, 50% above the rate paid quarterly in 1959. Several important new jobs have been obtained in 1960, adding substantially to the backlog of new business and indicating a continuance of the upward trend in earnings. Chemico is currently working in the United States and in eight foreign countries on 21 different projects in the ammonia, urea, reformer, spent-acid regeneration and nitric acid fields.

In reporting on its subsidiary, Ebasco Services, Inc., the company stated that Ebasco's 1959 new contracts for services increased 34% over 1958 and new contracts for construction were 37% higher. The increase, in both management consulting as well as engineering and construction services, came largely from "repeat" clients. Plants with a value of \$300 million engineered and constructed by Ebasco were placed in service in 1959. Ebasco served more than 425 clients during the year, an increase of 17% over 1958. The management consulting services of Ebasco are expanding constantly. In 1959, this division served 344 clients in 53 industries. Dividend payments from Ebasco were \$2.5 million in 1959, the same as in 1958. Earnings of Ebasco, however, have been adversely affected by the lag in utility construction, the effects of which will continue to be felt in 1960.

Sales of Escambia Chemical Corp., of which Bond & Share owns 50%, were up 38% over 1958, with vinyl resin sales double the 1958 rate. Earnings improved substantially. All three product lines, nitrogen, methanol, and resin, showed better earnings in 1959. For the

first quarter of 1960, sales and earnings ran well ahead of 1959.

Net income of Bond & Share for 1959, as previously reported, amounted to \$7,527,068, or \$1.43 a share, compared with \$7,616,041, or \$1.45 a share, for 1958. The slight decrease was attributed to a cut in the dividend rate of American & Foreign Power Company, of whose common stock Bond & Share owns 52%, from 25 cents to 12½ cents a share in the last quarter of 1959. Had Foreign Power maintained its dividend rate, net income would have been the highest in 28 years. First quarter 1960 earnings, also as previously reported, were \$1,627,458, or 31 cents a share, compared with \$2,013,581, or 38 cents a share for the same period a year ago. The decrease was caused by the reduction in Foreign Power's dividend, partially offset by the increase in dividends from Chemical Construction Corp. and increased income from short-term securities.—V. 190, p. 49.

#### Electri-Cord Mfg. Co., Inc., Brooklyn, N. Y.—Files With Securities and Exchange Commission—

The corporation on June 15 filed a letter of notification with the SEC covering 99,900 shares of common stock (par 10 cents) to be offered at \$3 per share, through E. M. North Co., Inc., New York, N. Y. The proceeds are to be used for general corporate purposes.

#### Emery Air Freight Corp.—Stock Option Plan—

Emery Air Freight Corp., 801 Second Avenue, New York, filed a registration statement with the SEC on June 22, 1960, covering 18,000 shares of common stock, to be offered to certain selected key employees under the company's Restricted Stock Option Plan.—V. 188, p. 2462.

#### Evans Rule Co.—Registers Common—

The company filed on June 17 with the Securities and Exchange Commission a registration statement covering the proposed public offering of 145,000 shares of its common stock, \$1 par value. Of the shares registered, 40,000 shares will be sold for the account of the company and 105,000 shares for the accounts of certain selling stockholders. The offering will mark the first public sale of the company's common stock.

McDonnell & Co. Inc. is manager of an underwriting group which will offer the shares to the public.

Net proceeds from the sale of its 40,000 shares of stock will initially be used by the company to purchase two leased plants in Elizabeth, N. J. The balance of the proceeds will be added to working capital and will be available for general corporate purposes.

Evans Rule Co., with its headquarters in Elizabeth, N. J., is engaged principally in the manufacture and sale of a complete line of precision steel measuring tapes. The company recently started production of a line of wood folding rules as a complement to its existing line of measuring instruments. For the fiscal year ended April 30, 1960, the company and its affiliates had consolidated net sales of \$3,531,484 and net income of \$374,893.

#### Fairchild Camera & Instrument Corp.—Gets Contract

The U. S. Army Electronic Proving Grounds at Ft. Huachuca, Ariz., has awarded the Defense Products Division of this corporation a \$1,995,680 preproduction contract to develop an advanced photo transmission system that will be adaptable for all presently known or planned drones and manned aircraft. The completion of this contract will permit quantity production of 70mm photo transmission systems.

Under the new contract, the pre-production system to be developed by Fairchild will allow field commanders to view aerial photographs taken by a drone or manned aircraft at intervals of three seconds, after the initial start-up delay, which may vary up to a maximum of two minutes. This is compared to the original system developed by Fairchild which made photographs available for viewing on the ground at intervals of eight seconds.—V. 191, p. 1668.

#### Fairmont Foods Co.—Acquires Plant—

The plans of the company, to expand its fresh milk and dairy products operations into southern Wisconsin and northern Illinois through the acquisition of the North Prairie, Wis. plant of Pet Dairy Products Co., were announced on June 17 by E. D. Edquist, President of Fairmont. The transaction was completed in the previous week.

"At present," Mr. Edquist said, "our Fairmont fresh milk business is concentrated in northern and central Wisconsin. The acquisition of the North Prairie plant, will add substantially to our over-all expansion in Wisconsin."

Fairmont will become closely associated with Homo Milk Products of Arlington Heights, Ill., one of the major milk distributors in suburban Cook County, Ill., outside Chicago, whose principal source of supply is the North Prairie plant.

Fairmont will continue to market dairy products from the North Prairie plant under the Pet brand. They plan, however, to change over to the Fairmont brand as soon as the necessary arrangements can be made.

The North Prairie plant has been a regional unit of Pet Dairy Products Co., Johnson City, Tenn. It is a subsidiary of Pet Milk Co., nationwide producer of Pet Evaporated Milk, Pet Instant Nonfat Dry Milk, Pet-Ritz Frozen Dessert Pies and other food products. Fred E. Meyer, manager for Pet Milk Co. in Wisconsin, emphasized that the North Prairie transaction in no way affects the parent company's operations throughout the state.

R. O. Jenkins, general manager of Pet Dairy Products Co., said his company regarded the North Prairie transaction as "a logical move for all concerned."

"Although our fresh milk business in Wisconsin has been excellent," he said, "it has been administratively remote from the concentration of our markets in the south and southeast. An outstanding firm like Fairmont, already operating in adjacent areas, can capitalize fully on the market potential there."—V. 190, p. 50.

#### Farms, Inc., Denver, Colo.—Files With SEC—

The corporation on June 13 filed a letter of notification with the SEC covering \$298,000 of 10-year 5½% debentures to be offered at face value in denominations of \$1,000, \$500 and \$250 each. The offering will be underwritten by Wayne Jewell Co., Denver, Colo.

The proceeds are to be used for working capital.

#### Figurette, Ltd. — Class A Stock Offered — Myron A. Lomasney & Co., of New York City, on June 22 publicly

offered 100,000 shares of class A common stock (par 50¢) of Figurette, Ltd., at a price of \$6 per share.

BUSINESS—Figurette, Ltd. and its nine wholly-owned subsidiaries operate a chain of salons engaged in the rendering of various beautifying, body development and health services to women, principally in Florida and Massachusetts. As of June 14 the chain consisted of 12 units.

PROCEEDS—The net proceeds from the sale after deducting expenses, will be \$480,000 and, as currently estimated, will be added to the general funds of the company and will be used to:

(a) discharge an aggregate of \$9,800 in short-term loans and salary accruals due to officers, directors and promoters of the company (such loans having been incurred since Aug. 1, 1959, the proceeds therefrom having been used to provide additional working capital);

(b) finance the opening (\$30,000) of new salons (two of which are currently planned);

(c) finance the purchase (\$25,000) of additional equipment for use in existing and new salons; and promote the sale (\$100,000) of health and exercise equipment for home and institutional use pursuant to an exclusive contract entered into on Feb. 11, 1960, such proceeds to be applied in accordance with the monthly obligations of the company pursuant to the agreement with Slendercycle Corp. and;

(d) realize additional working capital (\$150,000) sufficient for the company to obtain increased bank credit and thereby to enable the company to discount more of the time payment obligations received by it from some of its clientele, in order that the company may expand the scope of its business.—V. 191, p. 1110.

#### First National Realty & Construction Corp. — Stock

Offered—H. Hentz & Co. headed a group of investment firms which publicly offered on June 23, 150,000 shares of cumulative conv. pfd. stock (par \$8) of First National

Realty & Construction Corp. and 150,000 shares of its 10¢ par value common stock, in units, each unit consisting of one share of cumulative convertible preferred stock and one share of common stock, at \$10 per unit. The respective securities in the unit may not be detached until Aug. 1, 1960.

The preferred stock is redeemable by the company on or after June 15, 1963 at \$10 per share. Each share of preferred stock is initially convertible into three shares of common stock. Dividends are cumulative at the rate of 60 cents per share per annum from June 16, 1960. Dividends may be paid in whole, or in part, from paid-in surplus and to such extent may be a distribution of capital.

UNDERWRITERS—The underwriters named below for whom H. Hentz & Co. is acting as representative, have severally agreed to purchase from the company the number of units set forth opposite their respective names:

H. Hentz & Co.	105,000
Bear, Stearns & Co.	30,000
Lerner & Co.	10,000
Norris & Hirschberg, Inc.	5,000

—V. 191, p. 1433.

#### Fischer & Porter Co.—Sales and Net At Record—

The company reported highest shipments and sales in history, and earnings more than double the earnings of the last fiscal year. The company manufactures complete process instrumentation chlorinators, precision glass products and data reduction systems. Comparative figures for the company and its consolidated subsidiaries for the fiscal years ending April 30 were as follows:

	1960	1959
Sales	\$17,120,000	\$15,353,000
Net shipments	16,918,000	15,096,614
Net profit	306,250	165,876
Profit per common share (excluding class B)	85c	37c
Common shares outstanding	288,395	281,352

Sales and profit gains in fiscal 1960 reflected the end of unprofitable data logging systems business, and all data logging orders now being processed are profitable. Additionally, tightening of the company's internal operations has helped considerably in obtaining the increased sales and improved earnings. Orders are profitable, and spread evenly over the company's four major divisions.

The company's backlog is healthy, and sales for the fiscal 1961 are expected to increase considerably, and profits improve. The financial situation at present is "sound," and there are no immediate plans for refinancing.—V. 190, p. 2617.

#### Flagstaff Foundation for Industrial Development, Flagstaff, Ariz.—Files With SEC—

The company on June 13 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (\$5 per share), without underwriting.

The proceeds are to be used to develop the vicinity for industrial purposes.

#### Flintkote Co.—Merger Planned—

Directors of The Flintkote Co., New York City, and of The Diamond Portland Cement Co., Middle Branch, Ohio, have approved a plan of merger through an exchange of stock. It was announced on June 21 by I. J. Harvey, Jr., Flintkote's Chairman of the Board and Chief Executive Officer, and R. D. Raff, President of Diamond.

The proposed merger, subject to approval of the stockholders of both companies at special meetings to be announced in the near future, provides for issuance by Flintkote of one share of a newly issued \$2.25 convertible preferred stock in a tax-free exchange for each share of Diamond common outstanding.

The new Flintkote preferred would be convertible into Flintkote common at \$45 per share and redeemable at \$52.50 per share. There are presently 300,000 shares of Diamond common issued and outstanding.

Diamond Portland Cement Co., an old-line mid-western cement producer established in 1892, completed an expansion program in 1958 that boosted rated annual capacity of its two operating plants at Middle Branch to three million barrels. In 1959 Diamond's sales volume reached \$7,619,000 and that year's earnings were \$1,064,662, equal to \$3.55 per common share.—V. 191, p. 2517.

#### Gas Service Co.—Earnings—

Net income of The Gas Service Co. in the 12 months ended May 31 was \$4,300,369, equal to \$2.87 a share on the outstanding common stock, compared with \$3,707,538, or \$2.47 a share, a year earlier.

Revenues of the natural gas distributor, which serves more than 250 communities in four states, were \$85,280,526, up from \$70,166,262 a year before. A large part of the revenue increase was due to higher rates which were put into effect to offset increased charges by the pipe line supplier, R. M. Power, President, said.—V. 191, p. 2202.

#### General Analysis Corp. of California—Merger—

See C-E-I-R, Inc., above.

#### General Atronics Corp.—Common Stock Offered—An

investment banking group headed by Harrison & Co. offered publicly on June 24 a new issue of 155,660 shares of no par common stock of this corporation at a price of \$3.50 per share.

PROCEEDS—Proceeds from the sale will be used for the acquisition of additional equipment; additional developmental and engineering and sales promotion; investment in Atronic Learning Systems, Inc. (a second subsidiary being formed); to pay bank loans and for additional working capital.

BUSINESS—Incorporated in Pennsylvania in 1955, the corporation is a consulting, research and development organization, serving government and industry in the development of advanced techniques and electronics, in the physical, mathematical and managerial sciences and in the design of systems to satisfy significant functional needs in these areas. In 1957 Atronics Products, Inc., was incorporated as a wholly-owned subsidiary of General Atronics with emphasis on the design, development and production of military equipment and automatic industrial equipment.

EARNINGS—For the year ended Dec. 31, 1959 General Atronics had sales of \$801,201 and net profit after all charges and taxes of \$34,485. For the year ended Dec. 31, 1958, sales were \$572,180 and net profit \$40,244.

CAPITALIZATION—Giving effect to the present financing, capitalization will consist of 2,500,000 shares of common stock of which 669,100 shares will be outstanding.—V. 191, p. 1322.

#### General Meters, Inc.—Common Stock Offered—Peter,

Writer & Christensen, Inc., of Denver, Colo., on June 21 offered to quick sale 104,703 shares of common stock (non-assessable) (par \$1) at \$1.50 per share. Books were closed on June 22. These securities were offered as a speculation.

BUSINESS—The company was incorporated under Colorado law on Nov. 1, 1957 principally for the purpose of manufacturing electronic and electrical metering devices. Its office and plant are located at Grand Junction, Colo., about one mile southwest of the city limits near Highway 50.

PROCEEDS—On sale of this issue to the underwriter, the company will receive \$133,850 after deduction of costs of the offering estimated at \$7,500. These proceeds will be used for the following: \$30,000 for repayment of short-term loan used to finance construction of newly-completed plant; \$38,000 for repayment of other short-term loans; \$20,000 for purchase of additional manufacturing and testing equipment; \$25,000 for purchase of inventory materials; and \$20,850 for additional working capital.—V. 191, p. 2305.

#### General Waterworks Corp.—Earnings—

On June 22 the firm reported consolidated net income for the three months ended March 31, 1960, of \$386,523 against \$295,044 in the like period of 1959. In both periods profits on sales of properties of \$4,871 and \$83,097 respectively are included.

After preferred dividend payments of \$325,791 in the 1960 period, net income was equal to five cents a share on an average of 1,128,763 common shares outstanding. In the 1959 quarter net after preferred dividend payments of \$84,879 equalled 20 cents a share on an average of 1,045,196 common shares then outstanding.

Howard Butcher, III, President, said first quarter results are not indicative of the year's earnings prospects. He pointed out that March quarter earnings were affected by a non-recurring increase of more than \$100,000 in income taxes largely due to heavy drawdowns of dividends from subsidiaries preliminary to profitable sales of various properties.

He said that General has sold or agreed to sell a number of properties at prices that would produce profits in excess of \$2 million after taxes this year. Such profits, he observed, would be the equivalent of \$1.80 a common share and together with ordinary earnings should bring the year's earnings to twice the previous record.

Mr. Butcher also pointed out that while manufacturing subsidiaries had operated profitably through the first three months, they made no contribution to common share earnings because of seasonal factors and the continuing reorganization of the more recently acquired properties. As the year progresses they can be expected, he stated, to add importantly to common share earnings. He noted that March, for example, had been marked by a sharp pick-up in earnings of these companies with results for that month nicely ahead of last year.—V. 190, p. 1070.

#### Glidden Co.—Earnings—

Net sales for the nine-month period ended May 31 were \$145,874,617 compared with \$144,430,496 in the same period of the previous fiscal year, it was announced by Dwight P. Joyce, Chairman and President. Sales gains were registered by each of the company's three operating divisions.

Net income for the period just closed was \$4,428,020 or \$1.92 a share compared with \$5,169,297 or \$2.24 a share in the previous period.

Mr. Joyce pointed out that increased profits of the food division were more than offset by reduced earnings of the paint and chemicals divisions where increases in sales volume were not sufficient to absorb increased expenses. Paint sales were adversely affected by a general slowness in retail buying, in which bad weather has been a strong factor. He said, however, that sales of consumer paints in May exceeded those of the same month last year and approached the record level set in April, 1959.

Company-wide, research and development expenditures were 20% higher than those of the previous year. In the Paint Division, the establishment of new distribution facilities and the introduction of new products, such as Spread House Paint, have been the principal factors causing expense increases. Profits of the Chemicals Division were affected by start-up expenses of the new synthetic menthol plant and titanium dioxide ore processing facilities, and the costs of developing the new ilmenite ore property in New Jersey.

"These additional expenses have been knowingly incurred to provide for greater sales and profits in future years," Mr. Joyce said.

"Sales are expected to improve in the last quarter of this fiscal year and net income for the period should be about the same as in the same quarter of 1959," he said.—V. 191, p. 1322.

#### Gold Medal Packing Corp.—Files for Offering—

This firm, of 614 Broad Street, Utica, N. Y., filed a registration statement with the SEC on June 17, 1960, covering 100,000 shares of 25 cents convertible preferred stock, \$4 par, to be offered for public sale at \$4 per share, through Ernst Wells, Inc. on a best efforts basis. The selling commission will be 80 cents per share plus an expense allowance of 12½ cents per share for each share sold. The company is also registering 12,500 shares of common stock which were sold to the underwriter for 10 cents per share.

The company was organized under New York law in 1958 under the name Eastern Packing Corp. to acquire all of the capital stock of Gold Metal Packing Corp. Immediately after such acquisition, old Gold Metal distributed its assets to the company and commenced dissolution proceedings, and the company changed its name to Gold Medal Packing Corp. and carried on the business of old Gold Metal. The capital stock of old Gold Metal was acquired by the company at a purchase price of \$488,625, payable in stated installments. Of the purchase price, \$209,243 has been paid to date, the balance being secured by mortgages on the land, plant and equipment according to the prospectus, during the period since the company commenced the operation of the business, it has shown a loss. It is said to be in serious need of working capital which this financing is designed to provide. As of March 19, 1960 the company had an operational deficit of \$189,183 and a capital deficiency of \$27,508; accordingly, "the payment of any dividend on the preferred stock (or on the common stock into which it is convertible) within the foreseeable future must be considered to be only a remote possibility. The preferred stock is entitled to dividends of 25 cents per share cumulative only to the extent that there are earnings."

The company is engaged in the processing, packing and distribution of meats and meat products, principally sausage products, smoked meats (hams), sliced bacon, meat specialties and fresh cuts of beef and pork. It also sells certain dairy products including butter and cheese. Of the net proceeds from the stock sale, approximately \$150,000 will be used to discharge that portion of its obligation to Jones & Co. pursuant to which certain inventories are pledged as collateral. The indebtedness to Jones & Co. was initially incurred on June 15, 1960 in connection with refinancing the company's obligations to a bank. In addition, \$15,000 will be used for the construction of an additional smokehouse, and the balance will be used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 771,277 shares of common stock, of which, 400,000 shares are owned by Eli Jacobson, Board Chairman and Treasurer, 60,000 shares by Henry W. Hainick, 125,000 shares by Harry Sommers, and 330,000 shares by the company's officers and directors as a group.—V. 189, p. 2890.

#### Great Atlantic & Pacific Tea Co., Inc.—Stock Plan—

The company, of 420 Lexington Ave., New York, filed a registration statement with the SEC on June 17, 1960, seeking registration of 500,000 shares of common stock, to be offered to executives and key employees under the company's Restricted Stock Option Plan.—V. 191, p. 2414.

#### Harnischfeger Corp. — Additional Financing Details—

The public offering of a 70,000 share (\$7,000,000) block of new 6% convertible preferred stock (par \$100), by The First Boston Corp. and associates on June 17, was oversubscribed and the books closed. The stock was priced at par. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation the following respective numbers of shares of convertible preferred stock:

	Shares		Shares
The First Boston Corp.	8,450	A. G. Becker & Co. Inc.	2,300
Robert W. Baird & Co., Inc.	4,100	Hemphill, Noyes & Co.	2,300
Blyth & Co., Inc.	4,100	Hornblower & Weeks	2,300
Glore, Forgan & Co.	4,100	Loewi & Co. Inc.	2,300
Harriman Ripley & Co., Inc.	4,100	Lester, Ryons & Co.	1,400
Lazard Freres & Co.	4,100	Piper, Jaffray & Hopwood	1,400
Lehman Brothers	4,100	Stroud & Co., Inc.	1,400
Merrill Lynch, Pierce, Fenner & Smith Inc.	4,100	Farwell, Chapman & Co.	1,050
The Milwaukee Co.	4,100	Fulton, Reid & Co., Inc.	1,050
Dean Witter & Co.	4,100	Goodbody & Co.	1,050
A. C. Allen & Co., Inc.	2,300	Moore, Leonard & Lynch	1,050
Auchincloss, Parker & Redpath	2,300	Newhard, Cook & Co.	1,050
		Boettcher & Co.	700
		Chace, Whiteside & Winslow, Inc.	700

For other financing details, see V. 191, p. 2638.

**Harvey Aluminum (Inc.)—Stock Offered—**A public offering of 750,000 shares of class A common stock of this Torrance, Calif., firm, one of the six producers of primary aluminum in the United States, was made on June 22 by an underwriting group headed by Kuhn, Loeb & Co. and Tucker, Anthony & R. L. Day. The stock was offered at \$22.75 per share.

The offering makes securities of Harvey Aluminum available to the public for the first time. Since its founding in 1914, the company has been wholly-owned by members of the Harvey family who are retaining their entire holdings of 4,000,000 shares of B common stock.

**PROCEEDS—**The entire net proceeds from the offering will be added to the general funds of the company for application to the expansion program now in progress and scheduled to be completed by the end of 1960, and, to the extent not so applied, to working capital and as such will be used for the payment of indebtedness and other corporate purposes. The expansion program provides for an increase in capacity of the company's aluminum reduction plant at The Dalles, Ore.; the addition of billet casting, wire rod and related facilities at The Dalles; and an increase in capacity of the fabricating plant at Torrance by the addition of a merchant bar and rod rolling mill and facilities for producing aluminum conduit.

**BUSINESS—**In addition to producing primary aluminum and fabricating aluminum products, the company also produces zirconium products for use in nuclear reactors and titanium products for sale primarily to the aircraft and missile industries.

**EARNINGS—**Consolidated net sales in the fiscal year ended Sept. 30, 1959, totaled \$60,886,000 and net income was \$4,481,000. During the six months ended March 31, 1960, sales were \$28,828,000 and earnings were \$2,257,000, compared with \$29,676,000 and \$2,038,000, respectively, in the six months ended March 31, 1959.

**CAPITALIZATION—**Outstanding capitalization as of May 16, 1960, adjusted to reflect issuance of the shares offered on June 22 and payment of certain bank indebtedness, consisted of \$34,650,000 of long term debt and 750,000 A common shares and 4,000,000 B common shares.

**APPOINTMENTS—**The Transfer Agents and the Registrars for the A common stock are as follows:

Transfer Agents—Bank of America National Trust and Savings Association, Los Angeles, Calif.; The Chase Manhattan Bank, New York, N. Y.

Registrars—Union Bank, Los Angeles, Calif.; The First National City Bank of New York, New York, N. Y.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective numbers of shares of A common stock set forth below opposite their names. The purchase agreement provides that the several obligations of the underwriters are subject to certain conditions as therein set forth. Kuhn, Loeb & Co. and Tucker, Anthony & R. L. Day are the representatives of the underwriters:

	Shares		Shares
Kuhn, Loeb & Co.	100,000	Jones, Kreeger & Co.	4,000
Tucker, Anthony & R. L. Day	100,000	Lee Higginson Corp.	13,000
A. C. Allen & Co., Inc.	13,000	Lehman Brothers	21,000
American Securities Corp.	9,000	Lester, Ryons & Co.	3,500
Bacon, Whipple & Co.	4,500	Carl M. Loeb, Rhoades & Co.	13,000
J. Barth & Co.	4,500	Irving Lundborg & Co.	4,000
Bateman, Eichler & Co.	4,000	Mason-Hagan, Inc.	4,000
A. G. Becker & Co., Inc.	13,000	A. E. Masten & Co.	4,000
Bingham, Walter & Hurry, Inc.	2,500	McDonald & Co.	6,000
Brush, Slocumb & Co., Inc.	3,500	McKelvy & Co.	3,500
H. M. Bylesby & Co., Inc.	4,500	Merrill Lynch, Pierce, Fenner & Smith Inc.	21,000
Clark, Dodge & Co.	13,000	Merrill, Turben & Co., Inc.	4,500
Cooley & Co.	3,500	Mitchum, Jones & Templeton	4,000
Crowell, Weedon & Co.	3,500	Morgan & Co.	2,500
Davenport & Co.	2,500	Newburger & Co.	3,500
Davis, Skaggs & Co.	4,000	Pacific Northwest Co.	4,500
DeHaven & Townsend, Crouter & Bodine	3,500	Paine, Webber, Jackson & Curtis	13,000
Dempsey-Tegeler & Co.	3,500	Riter & Co.	9,000
Doolittle & Co.	6,000	Rolan, Mosle & Co.	3,500
Drexel & Co.	13,000	Schwabacher & Co.	6,000
Eppler, Guerin & Turner, Inc.	2,500	Shearson, Hammill & Co.	9,000
Equitable Securities Corp.	9,000	Shields & Co.	13,000
First Southwest Co.	3,500	Singer, Deane & Scribner	4,500
Folger, Nolan, Fleming & W. B. Hibbs & Co., Inc.	6,000	F. S. Smithers & Co.	9,000
Fotter & Marshall	3,500	William R. Staats & Co.	6,000
Goldman, Sachs & Co.	21,000	Stern, Frank, Meyer & Fox	3,500
Goodbody & Co.	9,000	Stone & Webster Securities Corp.	21,000
Halgarten & Co.	13,000	J. S. Strauss & Co.	2,500
Harriman Ripley & Co., Inc.	21,000	Stroud & Co., Inc.	6,000
Haugen Stone & Co.	10,500	Suplee, Yeatman, Mosley & Co., Inc.	2,500
Hemphill, Noyes & Co.	13,000	Sutro & Co.	4,000
H. Hentz & Co.	4,500	Thomas & Co.	3,500
Hill Richards & Co.	4,000	Spencer Trask & Co.	9,000
Hooker & Fay, Inc.	4,000	Van Alstyne, Noel & Co.	3,500
Hornblower & Weeks	13,000	Walston & Co., Inc.	9,000
E. F. Hutton & Co.	9,000	White, Weld & Co., Inc.	21,000
W. E. Hutton & Co.	13,000	Zuckerman, Smith & Co.	2,500
Investment Corp. of Norfolk	2,500		

—V. 191, p. 1773 and V. 187, p. 145.

#### Haze-A-Way Products, Inc., Boulder, Colo.—Files With Securities and Exchange Commission—

The corporation on June 15 filed a letter of notification with the SEC covering 140,000 shares of common stock (par \$1) of which 4,998 shares are reserved for exercise of an option to be offered as follows: For 135,002 shares, \$2 per share; for the remainder, \$1.75 per share. No underwriting is involved.

The proceeds are to be used for working capital.

#### Helene Curtis Industries, Inc.—Sales and Net Up—

Net profit will show a "sharp" upturn in the quarter ended May 31, Willard Gidwitz, President, said on June 14.

He told the annual stockholder's meeting that the earnings figures for the quarter were not available yet but it was apparent they would be sharply above the \$450,985, or about 23 cents a share, reported in the same three months a year ago.

Mr. Gidwitz said sales in the Chicago-based company's first quarter totaled \$12,890,100, an increase of 17% over the \$11,010,100 reported through May 31, 1959. "All divisions of the company contributed to the sales gain," he said, "and 1960 will definitely be a better year than 1959 for both sales and earnings."

He said the company, which is in the strongest cash position in its history, is actively seeking acquisitions. A number are under current consideration, he said, and revealed that several new products which have been successfully test marketed are scheduled for introduction in the near future.

The company had record net profit of \$2,469,803, or \$1.23 a share, on consolidated net sales of \$48,058,616 in the year ended Feb. 29.

Shareholders reelected all nine incumbent directors for another term. —V. 188, p. 1717.

#### Henderson's Portion Pak, Inc.—Transfer Agent—

The Chemical Bank of New York Trust Co. has been appointed sole transfer agent for the common stock and class B common stock of Henderson's Portion Pak, Inc.—V. 191, p. 2638.

#### Hidrandina (Energia Hidroelectrica Andina) S. A.—Partial Redemption—

The company has called for redemption on July 1, next, \$92,500 of its sinking fund 7% secured dollar bonds, due July 1, 1971 at 100%. Payment will be made at the Schroder Trust Co., 57 Broadway, New

York, N. Y., Private Bank & Trust Co., Zurich, Switzerland and Banco de Credito del Peru, Lima, Peru.—V. 190, p. 2712.

#### Hillburn Electronic Products Co. of New York—Acq.—

See Loral Electronics Corp. below.

#### Howard Industries, Inc.—Sales and Net at Record—

On June 16, Erling J. Hansen, President of this manufacturer of fractional horsepower electric motors said "the company's sales and earnings reached new highs for their first six-month period this year." Net sales were \$3,401,979, up 34.6% for the six month period ending May 31, 1960, as compared to \$2,526,119 in the like period last year. Net profits after taxes were \$170,949 or 35c per share, up 170% as compared to \$63,305, or 13 7/10c per share last year. The above figures for 1960 are unaudited.

Mr. Hansen also stated, "Sales and shipments are holding at favorable levels. Work is proceeding on a steady basis, engineering and producing the many different types of custom-built motors our customers need."

"We are looking for opportunities to acquire other companies such as die casting and gear companies who make component parts which we are now buying in volume from the outside. This will make us a more integrated producer."

"Our stepped-up engineering and research activities have developed several new motors which will soon be on the market."—V. 191, p. 2639.

**Howe Plastics & Chemical Companies, Inc.—Common Stock Offered—**Hilton Securities, Inc., of New York City, on June 15 publicly offered 60,000 shares of common stock (par one cent) at \$3 per share. 55,000 shares are being offered for the account of the company and 5,000 shares are being offered for the account of the underwriter. These securities are offered as a speculation.

**PROCEEDS—**The company will realize net proceeds of approximately \$126,250 after deducting underwriting commissions, discounts and underwriter's expenses, borne by the company, and the company's expenses of the issue.

The company proposed to use the net proceeds of the issue as follows: Liquidation of present indebtedness \$3,500; advertising and sales promotion \$40,000; to repay notes payable to Jack Burr and Arnold Mandell \$5,000; to repay loans to Howard Herman \$1,738.55; balance for working capital to purchase inventory of new materials, retire trade payables, shipping and packaging costs, etc. \$76,011.45.

Until the company has seen the results of its advertising campaign and has completed the testing of its new products, it is not possible to determine the breakdown of how the said \$76,011.45 will be used.

**BUSINESS—**The company was incorporated under the laws of the State of New York on March 21, 1958, as Rain Wrap, Inc. The company's name was changed to Howe Plastics & Chemical Companies, Inc., by amendment to its Certificate of Incorporation on July 20, 1959, to indicate its planned diversification into products other than rainwear.

The company is principally engaged in the marketing of plastic consumer items which it manufactures in leased plant facilities. The company's offices and plant are located at 4077 Park Ave., Bronx 57, New York.

The company manufactures and markets adult and juvenile plastic rainwear and juvenile novelty items. Plans for further product diversification include an accessory for the pleasure boat market as well as a plastic swimming pool. The company's weather products have been made exclusively with polyethylene film. This plastic is a pure paraffinic hydrocarbon and is tasteless, odorless and non-toxic. It is permeable to oxygen but not to water vapor. These characteristics make it ideal rain wear. —V. 190, p. 2712.

**Hudson Vitamin Products, Inc.—Secondary Oversubscribed—**Bear, Stearns & Co. is manager of an underwriting group which offered as a secondary on June 22 190,500 shares of this firm's common stock at a price of \$12.50 per share. This offering was oversubscribed and the books closed.

**PROCEEDS—**None of the proceeds from the sale of the stock will accrue to the company as the shares are being sold for the account of Herbert Brody, President and director of the company, and his brother, Leonard Brody, Vice-President, Treasurer and director, both founders of the company; certain trusts for members of their families, and for Irving Goodstein, Vice-President, Secretary and director of the company. After the sale of the stock, the selling stockholders will own 67% of the company's common stock.

This Delaware corporation, organized in April, 1960, was formed to succeed by merger to the business of Hudson Vitamin Products, Inc., a New York corporation organized in 1943. The company is an outgrowth of the vitamin sales operation of Hudson Drug Co., Inc., a retail drug store engaged since 1933 in the sale of Hudson vitamins at its location in lower Manhattan in the City of New York. The company packages, labels and distributes products purchased from various suppliers, including some of the largest vitamin suppliers in the United States, and does not manufacture its products. Its marketing is conducted primarily by mail order with shipments made to customers, in all 50 states of the Union, on a cash or COD basis.

**EARNINGS—**For the nine months ended Feb. 29, 1960, the company had sales of \$5,357,247 and net earnings of \$750,766. In the fiscal year ended May 31, 1959, sales were \$5,051,806.

**CAPITALIZATION—**Outstanding capitalization of the company and its HVP Realty Corp. subsidiary will consist of \$363,000 of a 5 1/2% mortgage note due 1969, and 675,000 shares of common stock.

**DIVIDEND—**The directors of the company have declared a cash dividend of 12 1/2 cents per share on the common stock, payable Aug. 15, 1960, to stockholders of record Aug. 1.

**UNDERWRITERS—**The underwriters named below severally agreed to purchase from the selling stockholders the respective numbers of shares of common stock of the company set forth below.

	Shares		Shares
Bear, Stearns & Co.	68,000	Winslow, Cohu & Stetson	2,500
Bache & Co.	6,000	Inc.	2,500
Dempsey-Tegeler & Co.	6,000	F. S. Yantis & Co., Inc.	2,500
Francis I. duPont & Co.	6,000	Jack M. Bass & Co.	1,500
J. C. Bradford & Co.	3,500	Boenning & Co.	1,500
Burnham and Co.	3,500	J. B. Boucher & Co.	1,500
Courts & Co.	3,500	Conway Brothers	1,500
Gregory & Sons	3,500	Denault & Co.	1,500
H. Hentz & Co.	3,500	du Pont, Homsey & Co.	1,500
Hirsch & Co.	3,500	Fairman & Co.	1,500
Stein Bros. & Boyce	3,500	First Southeastern Co.	1,500
Stroud & Co., Inc.	3,500	Oscar Gruss & Son	1,500
Arthurs, Lestrangle & Co.	2,500	Hanrahan & Co., Inc.	1,500
H. M. Bylesby & Co., Inc.	2,500	Hettelman & Co.	1,500
Julien Collins & Co.	2,500	John H. Kaplan & Co.	1,500
Dittmar & Co., Inc.	2,500	Lentz, Newton & Co.	1,500
Clement A. Evans & Co., Inc.	2,500	Mason Brothers	1,500
Evans MacCormack & Co.	2,500	McDonald, Evans & Co.	1,500
Fahnestock & Co.	2,500	Berwyn T. Moore & Co., Inc.	1,500
First of Michigan Corp.	2,500	Metropolitan Dallas Corp.	1,500
Hallowell, Sulzberger, Jenks, Kirkland & Co.	2,500	R. C. O'Donnell & Co.	1,500
J. A. Hogle & Co.	2,500	The Phelps Co.	1,500
Janney, Dulles & Batties, Inc.	2,500	Powell, Kistler & Co.	1,500
Kalman & Co., Inc.	2,500	Daniel Reeves & Co.	1,500
Mullaney, Wells & Co.	2,500	Robinson & Co., Inc.	1,500
Newburger & Co.	2,500	Donald C. Sloan & Co.	1,500
Oppenheimer & Co.	2,500	Suplee, Yeatman, Mosley & Co., Inc.	1,500
Straus, Blosser & McDowell	2,500	Henry F. Swift & Co.	1,500
Sutro Bros. & Co.	2,500	Taylor, Rogers & Tracy, Inc.	1,500

—V. 191, p. 1773.

#### Hugest Co.—Acquired—

See Broad Street Investing Corp., above.

#### Hydrometals, Inc.—Registers Debentures—

Hydrometals, Inc., 405 Lexington Avenue, New York, filed a registration statement with the SEC on June 16, 1960, covering \$2,500,000 of convertible debentures due 1972. The company proposes to offer the debentures for subscription by stockholders. The interest rate, record date, rate of subscription, subscription price and underwriting terms are to be supplied by amendment. The offer is to be underwritten by a group headed by H. M. Bylesby & Co. Hydrometals has agreed to grant H. M. Bylesby & Co. a five-year non-transferable option to purchase stock of the company, the number of shares and exercise price to be supplied by amendment.

The company is engaged in the rolling of commercial sheet and strip zinc. Of the net proceeds from the debenture sale, approximately \$490,000 will be used to retire loans made to furnish working capital and to finance the company's Hydro-T-Metal program, and \$300,000 will be used to retire a loan made to finance the acquisition of a license to practice an electrothermal process for the production of metals from oxides and ores. The balance of such proceeds will be added to the general funds of the company.—V. 191, p. 1006.

#### Indiana General Corp.—Transfer Agent—

The Irving Trust Co. has been appointed New York transfer agent of the corporation.—V. 191, p. 2639.

#### Institutional Investors Mutual Fund, Inc.—Seeks Order

This fund, of New York City, has applied to the SEC under the Investment Company Act for modification of existing orders to permit it to sell its shares to bank trustees of pension funds for savings bank employees; and the Commission has issued an order giving interested persons until July 1, 1960, to request a hearing thereon. The company was organized as an investment medium for New York State mutual savings banks. Its board of directors consists of trustees and officers of such savings banks. A recent amendment to the New York Banking Law now permits the applicant company's stock to be owned by trustees, other than savings banks, of pension trusts, funds, plans or agreements participated in by one or more savings banks to provide retirement benefits, death benefits or disability benefits for such savings banks' employees.—V. 189, p. 603.

#### Insured Mortgages of America, Inc.—Bonds Offered—

This company on June 9 publicly offered \$1,000,000 of 5 1/2% collateral trust bonds, dated April 1, 1960 (with interest payable each April 1 and Oct. 1), at par and accrued interest, in \$1,000 denominations.

Fifty thousand dollars aggregate amount of bonds due April 1, 1963 are non-callable; \$50,000 aggregate amount of bonds due April 1, 1965 are non-callable; \$100,000 of bonds with an April 1, 1966 maturity are callable for redemption on or after April 1, 1965; \$100,000 of bonds with an April 1, 1967 maturity are callable for redemption on or after April 1, 1966; \$150,000 of bonds due April 1, 1968 are callable for redemption on or after April 1, 1966; \$150,000 of bonds due April 1, 1969 are callable for redemption on or after April 1, 1966; \$100,000 of bonds due April 1, 1970 are callable for redemption on or after April 1, 1967; \$50,000 of bonds due April 1, 1971 are callable for redemption on or after April 1, 1968 at par; \$50,000 of bonds due April 1, 1973 are callable for redemption on or after April 1, 1969 at par; \$100,000 of bonds due April 1, 1975 are callable for redemption on or after April 1, 1970 at par; and \$100,000 of bonds due April 1, 1980 are callable for redemption on or after April 1, 1972, in all cases at par.—V. 191, p. 1219.

**International Properties, Inc.—Common Stock Offered—**Pur.uant to a prospectus dated June 13, 1960, 750,000 shares of the company's common stock (par 50 cents) was offered at \$1.65 per share. A substantial part of this offering is being made directly by the company and the balance is presently being offered through a list of selling agents (underwriters).

The company and the several dealers with whom it has entered into selling agreements are offering the common shares of the company at \$1.65 per share. Dealers will receive a sales commission of 15 cents per share sold. Employees of the company will receive no commission on sales made by them and the entire proceeds of such sales will accrue to the company.

Because the offering is made by the company or by dealers on a "best efforts" basis only, the company makes no assurances that all or any substantial part of the common shares will be sold.

The common shares are offered by the company and the several dealers subject to prior sale and to withdrawal, cancellation or modification of the offer without notice, and when, as and if delivered and subject to approval of counsel.

The dealers have agreed to use their best efforts to sell the common shares. However, they have made no firm commitments and are under no obligation to take down and pay for any common shares. The selling agreements provide that the company will establish quotas for each dealer and that such quotas will remain in effect for 48 hours after the time at which the public offering is begun, after which the company reserves the unrestricted right to allot the unsold balance to other dealers or to itself for sale.

The initial quotas of the selling agents (underwriters) aggregate 410,000 common shares.

**PROCEEDS—**The net proceeds to be received by the company from the sale of the common shares offered, after deducting expenses, will be used to meet the financial and loan commitments of the company in connection with the purchase of property.

**BUSINESS—**The company was incorporated on July 3, 1959 under the laws of the State of Minnesota and maintains its principal office at 2615 First National Bank Building, Minneapolis, Minn. The primary purpose of the company is the investment in real estate.

The company has purchased and leased back two retail grocery store buildings in Palm Beach County, Fla. The company has entered into contracts to purchase an industrial and a commercial building in suburbs of Minneapolis, Minn., unimproved land near Minneapolis which it proposes to develop into a Science Industry Center, and unimproved land in St. Petersburg, Fla., which it proposes to develop into a mobile home (trailer) park. In addition, the company has agreed to purchase and lease back a third retail grocery store building in Palm Beach County, Fla., and has agreed to purchase additional unimproved land near Minneapolis.

**SELLING AGENTS—**The names and addresses of the selling agents (underwriters) and the number of common shares established as the quota for each of the selling agents (underwriters) is as follows:

	Shares		Shares
M. H. Bishop & Co.	20,000	C. D. Mahoney & Co., Inc.	100,000
Continental Securities	30,000	Inc.	15,000
Craig-Hellum, Inc.	170,000	Naftalin & Co., Inc.	20,000
Dempsey-Tegeler Co.	35,000	W. R. Olson Co.	20,000
		Irving J. Rice & Co., Inc.	20,000

—V. 191, p. 1879.

#### Inter-County Telephone & Telegraph Co.—Registers Common—

This company of 1517 Jackson Street, Fort Myers, Fla., filed a registration statement with the SEC on June 16, 1960, covering 125,000 shares of common stock, to be offered for public sale through a group of underwriters headed by Dean Witter & Co. The public offering price and underwriting terms will be supplied by amendment. Of the net proceeds of the stock sale, \$1,500,000 will be used to liquidate outstanding short-term bank loans and approximately \$600,000 will be applied in reduction of accounts payable incurred in connection with the company's continuing construction program. The remainder will be used to pay a portion of the 1960 construction expenditures estimated at \$3,000,000.

In addition to bonds, and other indebtedness, the company has outstanding 101,778 shares of \$25 par preferred stock and 600,618 shares of common stock. The prospectus lists G. W. Thompson as President and owner of 2,000 shares (20%) of preferred stock and 123,938 shares (20.64%) of common stock. In addition, Pritterson, Copeland & Kendall, Inc. (Chicago, Ill.) owns 3,250 shares (32.50%) of preferred stock and 112,914 shares (18.80%) of common stock; and Central Financing & Investment Co., Inc. (Chicago, Ill.) owns 1,450 shares (17.50%) of preferred stock and 59,481 shares (9.30%) of

common stock. The company's officers and directors as a group own 2,000 shares (20.00%) of preferred stock and 126,185 shares (21.01%) of common stock.—V. 189, p. 810.

#### International Telephone & Telegraph Corp.—Subsidiary Files Debentures—

International Telephone & Telegraph Corp., Sud America, a wholly-owned subsidiary of International Telephone & Telegraph Corp., filed a registration statement with the Securities and Exchange Commission on June 21, 1960 covering \$10,000,000 principal amount of 17-year debentures. It is expected that Bear, Stearns & Co. will underwrite the issue.

International Telephone & Telegraph Corp., Sud America, will own International Telephone & Telegraph Corp.'s controlling interests in three South American telephone companies which have been rendering service in Chile, Peru and Brazil for more than 33 years. The companies are: Compania de Telefonos de Chile, Compania Peruana de Telefonos Limitada and Compania Telefonica Nacional (Brasil).

The net proceeds from the sale of the debentures will be applied to the repayment of amounts advanced in connection with the current improvement and expansion program of the Chilean company and the balance will be advanced to one or more of the telephone companies to finance additional capital expenditures.—V. 191, p. 2518.

#### Investors Funding Corp. of New York — Financing Proposal—

This corporation, of 511 Fifth Ave., New York, filed a registration statement with the SEC on June 17, 1960, covering \$400,000 of 10% subordinated debentures (half due December 1964 and half December 1965); \$1,000,000 of 10% subordinated debentures (with common stock purchase warrants), due serially 1966-70; and warrants for the purchase of 30,000 common shares, exercisable initially at \$10 per share. The debentures (including those with warrants) are to be offered for sale at 100% of principal amount. The warrants attached to the serial debentures will entitle the purchaser of a \$1,000 1963 debenture to purchase 10 common shares; and the amount of shares increases by five for each of the four later series of debentures. No underwriting is involved.

The company's primary business is that of purchasing, developing, financing, investing in and selling real estate. The largest part of its business is the purchasing, refinancing, investing in and reselling of apartment houses located in the New York metropolitan area. Net proceeds of this financing will be used primarily for the purchase or improvement of additional parcels of real estate, and some may be used to discharge debentures maturing in August 1960.

In addition to various indebtedness, the company has outstanding 31,728 shares of \$5 convertible preferred stock and 91,964 shares of \$5 par common stock. The prospectus lists Jerome Dansker as President and Board Chairman. He and others of the management group own 53% of the outstanding common and 15% of the outstanding preferred.—V. 191, p. 2090.

#### Jarrell-Ash Co.—Stock Offered—

The Newtonville, Mass., optical instrumentation company, upon the effectiveness of an offering circular dated June 13, is offering to its employees (except those holding restricted stock options) the privilege of subscribing for 3,890 shares of its class A common stock at a price of \$6.55 per share. Each such employee may subscribe for up to 200 shares in multiples of 10 shares. Payment may be made in full at the time of subscription or by means of payroll deductions not to extend beyond Dec. 31, 1960, or by a combination of such methods. The company has reserved 5,611 shares of its class B common stock for issue upon the exercise of an option granted under an Option Agreement dated Aug. 7, 1952, made with Kuhn, Loeb & Co. as part of its compensation for financial services. The option expires Aug. 1, 1962, and the current option price is \$4.11 per share. 2,695 shares of the company's class A common stock (par \$1.25) are reserved against certain options.

Holders of option for shares of class A common stock are entitled to purchase an aggregate of 1,470 shares on or before June 1, 1961, at a price of \$8.36 per share, 1,160 shares at a price of \$8.36 per share, 1,100 shares at a price of \$7.22 per share and 125 shares at a price of \$13.18 per share.—V. 191, p. 1434.

#### Kimball Manufacturing Co.—Forms Company—

See Artline-Kimball of California, above.

#### Kimberly-Clark Corp.—Earnings—

Record-high sales and earnings for the fourth quarter ended April 30 were reported June 17 by this Neenah, Wis., manufacturer of paper and cellulose products.

Earnings for the three-month period were \$9,146,687 as compared with \$7,511,370 for the same period last year. Sales were \$108,923,056 as against \$100,341,493 for the similar period a year ago.

John R. Kimberly, Chairman of the Board, noted that the quarter marked the third consecutive period in which sales exceeded \$100 million.

For the fiscal year ended April 30, 1960, Kimberly reported that earnings were \$31,342,614, a gain of 19% over \$26,337,441 for the preceding year. Sales figures totaled \$403,758,696 as compared with \$368,232,380 for the previous year, an increase of nearly 10%.

Earnings per share for the fiscal year were \$3.51 on the basis of 8,924,113 shares presently outstanding. On the same basis, earnings for the previous year were \$2.95 (\$3.01 a share before adjustment for a 2% stock dividend on March 25).—V. 190, p. 2342.

#### Lear, Inc.—Invention Accepted by U. S. A. F.—

Lear, Inc. has broken through with an attitude reference indicator that includes an alarm monitor—a built-in safety-of-flight feature considered mandatory by the USAF and other military services on all new procurement. The Lear design was accepted by the Air Force over competitive designs because it can be incorporated into the present USAF standard indicator package at minimum cost and with minimum weight penalty.

The Air Force's Air Materiel Command has ordered initial quantities of the improved indicator designated the MM3A for retrofit of F-100 and F-102 fighters and the MM4A for B-52 Alert bombers. Lear expects that both military and commercial users will demand the safety margin provided by this new feature, a demand that will lead to the eventual replacement of conventional reference indicators.

Lear engineers have improved the safety factor of the Lear Phase II vertical gyro indicator by extending the function of the instrument's red warning flag. As presently used, the flag appears on the indicator face to alert the pilot to an electrical power failure only. On the new Lear indicator, however, the warning flag will announce not only system power failure but any failure in the system's servo loops.

The entire monitor mechanism is integrally-mounted in the indicator package; this means that retrofit involves neither the installation of an additional black box nor aircraft re-wiring.

Under an \$8 million letter contract announced earlier this month, Lear will supply three-inch attitude indicators with alarm monitor for the fighter aircraft, five-inch indicators with monitor for the bombers, and vertical gyro references for all three vehicles.

Deliveries are scheduled to begin in October 1960.—V. 191, p. 1007.

#### Lestoll Products, Inc.—Offering and Secondary—

The company, of Holyoke, Mass., filed a registration statement with the SEC on June 17, 1960, covering 275,000 shares of class A stock and 275,000 shares of common stock, to be offered for public sale in units each consisting of one class A and one common share. The units are to be offered for public sale at \$15 per unit through an underwriting group headed by Faine, Webster, Jackson & Curtis and Alex. Brown & Sons. The underwriting terms are to be supplied by amendment.

According to the prospectus, the organizers of the company purchased 1,835,800 common shares at 60 cents per share for a total of \$1,101,480 paid in cash. The prospectus includes 130,030 of these shares, which are to be resold at private sale to a limited number of individuals. The company has entered into an agreement with a group of institutional investors to sell \$3,200,000 of its 6½% notes with warrants attached entitling the holders to purchase at any time within 10 years a total of 339,200 common shares of \$7.50 per share.

The company was organized in May 1960 for the purpose of purchasing the business and substantially all of the assets and liabilities

of Adell Chemical Co., Inc., and its advertising affiliate, Jackson Associates, Inc. The purchase was completed on May 31, 1960 for a price of \$8,000,030. The company also has agreed to make certain additional payments, the amount of which will be dependent upon earnings, but may not exceed \$4,000,000. The company took over the business of the predecessor companies, whose principal products are advertised under the trade names of "Lestoll" and "Lestare." To finance the purchase of the business of the predecessors the company borrowed \$6,900,000 from The First National Bank of Boston. The net proceeds of the stock sale, together with \$1,101,480 received from the sale of stock to the promoters and \$3,200,000 to be received from the sale of the 6½% notes, will be used to discharge this indebtedness. The balance of any amounts received from the foregoing financing will be added to working capital and be available for general corporate purposes.

The company now has outstanding the 1,835,800 shares of common stock and \$8,040,000 of bank debt. The prospectus lists John Bolten, Sr., as a director and chairman of the executive committee, John Bolten, Jr., as a director and treasurer, Daniel E. Hogan, Jr., a director and president, and Samuel S. Dennis, III, as a director and secretary; and each is listed as the owner of about 396,800 shares of common stock. The remaining 249,406 shares are owned by Standard International Corp., Standard proposes to sell 25,000 shares each to three individuals (including two officers), and 55,000 shares to a limited number of individuals. Mr. Hogan is also president of Standard.—V. 191, p. 2416.

#### Lima Light & Power Co.—Partial Redemption—

The company has called for redemption on July 1, next, \$150,300 of its 7½% debentures, series A, due July 1, 1972 at 100%. Payment will be made at the Schroder Trust Co., 57 Broadway, New York, N. Y., Private Bank & Trust Co., Zurich, Switzerland or Banco de Credito del Peru or Banco Continental, Lima, Peru.—V. 190, p. 2712.

**Long Island Trust Co. — Capital Stock Offering to Stockholders—**The bank is offering to its stockholders of record on June 14, 1960, the right to subscribe to 61,413 additional shares of its capital stock (par \$5) at \$23 per share on the basis of one new share for each eight shares then held. Rights to subscribe will expire at 3:30 p.m. (EDST) on July 1, 1960. This rights offering is being underwritten by A. M. Kidder & Co., Inc. and Brown, Lisle & Marshall.

**PROCEEDS—**The net proceeds will be used to increase capital and surplus.

**BUSINESS—**The company was established in 1923 as the Garden City Bank under a New York State Charter. In 1929 trust powers were added and it was thereafter known as the Garden City Bank & Trust Co. In 1953, upon the acquisition of its Great Neck office by merger with the Bank of Great Neck, the Bank changed its name to the Long Island Trust Co. The Bank is the largest State chartered bank in Nassau and Suffolk Counties and ranks fourth among the 41 State and federally chartered commercial banks in the two counties. It is a member of the Federal Reserve System and the Federal Deposit Insurance Corp.—V. 191, p. 2416.

#### Loral Electronics Corp.—Acquisition—

Loral Electronics Corp. has acquired Hillburn Electronics Products Co. of New York, it was announced on June 21 by Leon Alpert, Loral President and Chairman of the Board.

Bernard Gilman, President of Hillburn, will continue as Chief Executive of the company which will be operated as a subsidiary.

Hillburn produces a broad line of electro-mechanical relays for stepping, timing, programming, digital read-out and print-out applications in the field of electronics. Its relay designs are fully interchangeable with distributor lines currently on the market.

Mr. Alpert termed the Hillburn acquisition "another step forward in Loral's long-range plan to move into industrial and commercial areas compatible with diversified operation." He indicated that definite plans for the expansion of Hillburn's marketing and distribution capabilities have already been formulated.

The Hillburn acquisition is the second this year for Loral. In February, the company acquired the Alpha Wire Corp.

Loral is a prime producer of electronic systems and equipment for the Department of Defense and other government agencies.—V. 191, p. 1007.

#### Louisiana Gas Service Co.—Stock in Rights Offering—

The SEC has issued an order under the Holding Company Act giving interested persons until July 7, 1960, to request a hearing upon the proposal for offering of stock of Louisiana Gas Service Company, Harvey, La., for subscription by stockholders of Middle South Utilities, Inc. As previously reported, this stock is now owned by Louisiana Power & Light Company, a subsidiary of Middle South. Prior to the rights offering, Louisiana Gas will purchase an additional 64,890 shares at \$10 per share. Its then holdings of 670,000 shares will be offered for subscription by Middle South stockholders at the rate of one such share for each 25 shares of Middle South stock held.—V. 191, p. 2639.

#### Macco Corp.—Joint Venture—

A joint venture headed by Macco Corp. was the low bidder at \$22,115,829 for construction of 12 Atlas missile base sites at Walker Air Force Base, Roswell, New Mexico. John MacLeod, President, announced today.

This brings to \$75 million the total awards for missile installations in which Macco has participated in recent months. Macco's portion of this total is over \$22 million.

Companies in the joint venture with Macco are Raymond International, Inc., The Kaiser Co. and Puget Sound Bridge & Drydock Co. Bids were opened by the U. S. Army Engineer District, Albuquerque, N. M., on June 15, 1960.

The earlier awards in which Macco is participating are for 12 Atlas missile base sites at Plattsburg Air Force Base, New York, in the amount of \$24,408,000 with bids opened on June 10, 1960 and for three missile complexes at Mountain Home Air Force Base, Idaho, in the amount of \$28,899,000 for which bids were opened on Feb. 5, 1960.—V. 191, p. 1324.

#### Marplex Co.—Forms Company—

See Artline-Kimball of California, above.

#### Mattel, Inc.—Co-Transfer Agent—

The Bankers Trust Co. has been appointed co-transfer agent for the common stock of the corporation.—V. 191, p. 2639.

#### (F. H.) McGraw & Co.—Shows Loss—

The New York engineers and constructors announced on June 22 a first quarter net loss, after taxes, of \$102,000 which is equal to 29 cents a share on the company's 347,133 outstanding shares.

Following a regular board meeting, the company announced that in the first quarter it had completed more than \$3 million worth of construction work and that its current backlog of work is in excess of \$33 million.

No action was taken on a dividend.—V. 189, p. 2786.

#### McKesson & Robbins, Inc.—Earnings—

Record sales of \$676,710,343 which resulted in net income, after taxes, of \$12,299,904, equivalent to \$3.08 per share, were announced by McKesson & Robbins, Inc., in its annual report for the fiscal year ended March 31, mailed to stockholders on June 17.

These earnings, the highest in the company's history, compare with a net income of \$11,320,865, equivalent to \$2.85 per share, for the preceding year.

The record sales of \$676,710,343 represent an increase of 7.9% over \$626,838,800 in the previous year. The report noted that each department of the business contributed to this increase.

The balance sheet showed current assets of \$192,905,887, against current liabilities of \$75,940,421, indicating working capital of \$116,965,466, an increase of \$3,602,391 over March 31, 1959. Included in the current liabilities were \$2,000,000 of short-term loans.

All comparative figures include the operations of Barada & Page,

Inc., acquired by McKesson & Robbins in a pooling of interests.—V. 191, p. 2519.

#### Mead Corp.—Foreign Subsidiary—

The Dayton, Ohio corporation, for the first time in its 114-year old history, has established a foreign subsidiary, it was announced by H. E. Whitaker, Chairman of the Board.

Mead S. A. (Societe Anonyme) has been formed as a new, wholly-owned subsidiary to centralize the corporation's international operations. Headquarters will be established initially in Zurich, Switzerland. For the present, Mead S. A. will engage in sales and licensing activities and will explore possibilities for manufacturing some of Mead's established products.

Mead, one of the ten largest paper and paperboard companies in the United States and one of the more diversified in the industry, manufactures paper, paperboard, wood pulp, corrugated containers, folding boxes, packaging cartons, and technical papers at 38 operations in 15 states. Sales in 1959 were \$323,631,479.—V. 191, p. 387.

**Medallion Pictures Corp.—Debentures Offered—Hancock Securities Corp., of New York City, on June 14 publicly offered \$290,000 of this firm's 6½% convertible subordinated debentures due March 30, 1968, at par plus accrued interest from March 30, 1960, in registered form, and in denominations of \$500 and \$1,000. This offering is being made on a "best efforts" basis.**

**REDEMPTION—**The company, at its option, may decide to redeem any or all of the debentures by lot. It may do so upon not less than 30 days' notice. The redemption price during the first four years shall be at a premium as follows: \$104.00 for the first year; \$103.00 for the second year; \$102.00 for the third year; \$101.00 for the fourth year and shall be redeemed at par during the 5th, 6th, 7th and 8th years. The company has the right to tender debentures to the sinking fund at redemption prices even though the company has previously purchased them at lower prices.

**CONVERSION—**The debentures shall be convertible during the first two years at \$2.50 per share of common stock; at \$3.00 during the third and fourth years; at \$3.50 during the fifth and sixth years; and at \$4.00 during the seventh and eighth years. No adjustment will be made upon conversion for accrued interest or dividends and if fractional shares result from conversion they will be paid for in cash.

**TRUST INDENTURE—**On May 26, 1960 the company entered into an Indenture of Trust with the Colonial Trust Company, 1230 Avenue of the Americas, New York City, as Trustee.

**SINKING FUND—**The Trust Indenture provides that, on or before Sept. 30, 1964, and on or before March 30 and Sept. 30 thereafter, to and including March 30, 1958, so long as any of the debentures are outstanding, the company will pay to the Trustee, as and for a sinking fund, to be used to redeem the debentures at par, plus accrued interest, sums as follows:

	Principal and a/c Principal	a/c Interest Interest
March 30, 1960		
Sept. 30, 1960		\$9,425.00 \$9,425.00
March 30, 1961		9,425.00 9,425.00
Sept. 30, 1961		9,425.00 9,425.00
March 30, 1962		9,425.00 9,425.00
Sept. 30, 1962		9,425.00 9,425.00
March 30, 1963		9,425.00 9,425.00
Sept. 30, 1963		9,425.00 9,425.00
March 30, 1964		9,425.00 9,425.00
Sept. 30, 1964	\$36,250.00	9,425.00 45,675.00
March 30, 1965	36,250.00	9,425.00 45,675.00
Sept. 30, 1965	36,250.00	9,425.00 45,675.00
March 30, 1966	36,250.00	9,425.00 45,675.00
Sept. 30, 1966	36,250.00	9,425.00 45,675.00
March 30, 1967	36,250.00	9,425.00 45,675.00
Sept. 30, 1967	36,250.00	9,425.00 45,675.00
March 30, 1968	36,250.00	9,425.00 45,675.00

**PROCEEDS—**If all of the debentures offered are sold, the proceeds to the company will be \$246,500 from which it will deduct \$13,500 for expenses leaving a balance of \$233,000. Of this latter amount, the company intends to use \$108,000 to repay loans from a factor and a bank secured by a pledge of the company's account receivable and the balance for additional working capital and other general corporate purposes.

The debentures are to be offered and sold by the underwriter on a best efforts basis. There is no assurance that they will all be sold. The company has not made any provision for the return of funds to the purchasers in the event that less than the entire amount of the debentures is sold.

#### CAPITALIZATION GIVING EFFORT TO PRESENT FINANCING

	Authorized	Outstanding
6½% convertible subordinated debentures, due March 30, 1968	\$290,000	\$290,000
*Common stock	1,000,000 shs.	212,000 shs.

\*The company's stockholders, at a special meeting called for that purpose, on Aug. 25, 1958, approved an increase to 50 cents per share the par value of the company's original 10 cents par value stock and an increase in the company's capitalization from \$200,000, consisting of 2,000,000 shares, to \$500,000, consisting of 1,000,000 shares.

These debentures are convertible into common stock over an eight year period at a sliding conversion price.

**BUSINESS—**The principal business of the company is the licensing of feature length motion pictures to television stations in the United States, Canada, and other parts of the world. It derives 90% of its income from the licensing of such films in the United States.

The company licenses the films to television stations either directly or through independent brokers, distributors and salesmen, to whom the company pays distribution commission of from 5% to 10%.

The company does not employ any salesmen on a salary basis. Advances by the company to independent salesmen are applied against their commissions.

Frequently the company licenses independent distributors to distribute certain of the films in unsold markets after they have already been sold in a majority of the television markets. In such instances, the company requires a substantial advance from the distributor against the license fees.

About 10% of the business of the company consists of the licensing of feature length motion pictures for exhibition in theatres throughout the United States. The company licenses films for that purpose either directly, or through sub-distributors to whom the company pays a portion of the license fees. The sub-distributors through whom the company licenses films for theatrical exhibitors in the United States maintain sales offices in its principal cities.

The company also licenses films for theatrical distribution outside of the United States through sub-distributors, either on a fixed fee basis or on a minimum guarantee against division of the net income divided from the sub-licensing.

In some instances, the company licenses a major film distributor to sub-distribute films throughout the world, except in Canada and the United States. The major film distributor in the event retains 25% of the net income derived from the sub-distribution as its fee or selling commission and remits the remaining 75% to the company after it has recouped the expenses incurred in the sub-distribution.—V. 191, p. 1567.

#### Michigan Wisconsin Pipe Line Co.—Appointments—

First National City Trust Co. has been appointed trustee, paying agent and Registrar for \$30,000,000 principal amount of the company's first mortgage pipe line bonds, 5½% series due 1980, issued under tenth supplemental indenture dated as of June 1, 1960.—V. 191, p. 2416.

#### Midamerica Mutual Fund Inc.—Proposes Offering—

Midamerica Mutual Fund Inc., 1030 Merchants National Bank Bldg., Cedar Rapids, Iowa, filed a registration statement with the SEC on June 21 covering 1,000,000 shares of common stock. The company was organized under Maryland law on Nov. 27, 1959, and is registered as an open-end investment company. It has retained Life Investors

Management Corporation to serve as its investment adviser and manager. All the securities of the adviser are owned by Life Investors of Iowa which at present also owns all the 200,000 outstanding shares of the Fund. The prospectus lists Ronald L. Jensen as President and Board Chairman; and he also is President of Life Investors of Iowa. The Fund is capitalized at 1,000,000 common shares.

#### Midwestern Gas Transmission Co.—Appointments—

First National City Trust Co. has been appointed trustee, paying agent and registrar for \$60,000,000 principal amount of the company's first mortgage pipe line bonds, 5½% series due 1980, issued under mortgage and deed of trust dated as of June 1, 1960.—V. 191, p. 2520.

#### Miles-Samuelson Inc.—Registers Common—

Miles-Samuelson, Inc., 21 East 26th Street, New York City, filed a registration statement with the SEC on June 22, 1960, covering 100,000 shares of common stock, to be offered for public sale through a group of underwriters headed by Marron, Sloss & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. The underwriters also will receive \$15,000 for expenses; and the company is granting to the underwriters five year warrants at 25c a share to purchase 12,000 shares of common stock at the offering price, and similar warrants covering 4,000 shares to Edwin Nadel as a finders fee.

The company is engaged in the business of writing, illustrating and producing a variety of technical material, said to be specifically designed for use by industry and Department of Defense. Of the net proceeds from the stock sale, \$200,000 will be used for the reduction of loans on accounts receivable, \$75,000 will be used for improvements and modifications in connection with its principal offices, \$75,000 will be used for the expansion of the company's business in California, and the remainder will be added to the general funds and used for working capital.

In addition to certain indebtedness, the company has outstanding two series of \$100 par preferred stock and 102,000 shares of common stock. The prospectus lists Joseph Samuelson as Board Chairman and President, Samuel A. Miles as Executive Vice-President and Secretary, and Samuel M. Freundel as Treasurer; and each owns 34,000 (33⅓%) of the common shares.

#### Monarch Asbestos Co., Ltd.—Stock Fraud—

A Federal grand jury in Concord, N. H., returned an indictment June 16th charging fraud in the sale of Monarch Asbestos Co., Ltd., stock by the issuing company and by Philip Newman Associates, Inc., of New York, St. Cyr Asbestos Co., Ltd., of Quebec, and the following individuals: Stanley Ira Younger, Arthur Tortorello, Louis Michael DePillipo, Henri Crepeau, Earl K. Rodin, Arnold Naidich, Fred William Fuchshuber Hesse, Lorraine Pomerleau, Theodore A. Landau, James H. Taylor (also known as Jeffrey Taylor), George H. Wagner, Daniel Minter, George B. Mahler, Samuel J. Nagle, Sidney Kornblum, Theodore Elwood Krol, Alvin Galpren, David P. Schor, Jack C. Bancroft, Matthew Blade, Ben Waller, David Feingold, Martin E. Schor, Brandon Karl Scott, Edward Johnson.—V. 189, p. 604.

#### Monte Cristo Uranium Corp.—Enjoined—

The U. S. District Court (Salt Lake City) has entered a judgment by consent enjoining the corporation and certain company officials from further violations of the SEC requirements for annual and other periodic reports.—V. 191, p. 2417.

**Movielab Film Laboratories, Inc.—Common Stock Offered—**An underwriting group headed by Granbery, Marache & Co. on June 21 offered publicly 100,000 shares of Movielab Film Laboratories, Inc. class A common stock, \$1 par, at \$10 per share. Of the total, 37,500 shares are being sold by Saul Jeffee, who is Chairman, President, and a Director of Movielab Film.

**PROCEEDS—**The company will receive no part of the proceeds of the sale of 37,500 shares, which represent Mr. Jeffee's entire holdings of class A common. He will continue to own 100% of the company's 212,500 shares of class B stock, \$1 par.

**PROCEEDS FROM THE SALE OF THE 62,500 SHARES WILL BE USED BY THE COMPANY FOR (1) A NEW COLOR DEVELOPING MACHINE; (2) ADDITIONAL ELECTRONIC CONTROL CENTERS FOR FILM PRINTING MACHINES; AND (3) FOR ADDITIONAL CUTTING AND EDITING ROOMS AND FILM AND TAPE STORAGE ROOMS. THESE ADDITIONS ARE ESTIMATED TO COST \$200,000. THE BALANCE OF THE PROCEEDS WILL BE ADDED TO WORKING CAPITAL.**

**BUSINESS—**Movielab Film is one of the major motion picture and television film processing laboratories in the U. S. The company develops and prints 16mm and 35mm black and white and color film for theatrical, motion picture, television, educational, scientific, and commercial use. The company also leases editing and cutting rooms, vault space, and a theatre for professional viewing of films.

**EARNINGS—**Net sales for fiscal 1959, ended Jan. 2, 1960, totaled \$4,221,299 and net income amounted to \$149,660. For fiscal 1958, the comparable figures were \$3,481,355 sales, and \$79,747 net income.

**DIVIDENDS—**The company has been financed out of retained earnings and no dividends have been paid heretofore. The board has declared a cash dividend of 10 cents a share on the class A stock payable Aug. 1, 1960, to stockholders of record July 25. The board intends to establish a policy of paying quarterly dividends, but no representation is made as to future dividends.

**CAPITALIZATION—**Giving effect to the sale of the 100,000 shares, capitalization of the company as of May 2, 1960 was: 100,000 shares of class A common stock outstanding; 212,500 shares of class B common stock outstanding.

Underwriters	Shares from Company	Shares from Selling Stockholder
Granbery, Marache & Co.	31,250	18,750
Paine, Webber, Jackson & Curtis	6,250	3,750
Bache & Co.	5,000	3,000
Hayden, Stone & Co.	5,000	3,000
Lee Higginson Corporation	5,000	3,000
Shearson, Hammill & Co.	5,000	3,000
Shields & Co.	5,000	3,000

—V. 191, p. 1987.

#### Narragansett Capital Corp.—Files for Offering—

This corporation, 10 Dorrance St., Providence, R. I., filed a registration statement with the SEC on June 21 covering 1,000,000 shares of common stock. Organized under Rhode Island law in January, 1959, the company proposes to operate as a non-diversified closed-end management investment company. It intends to provide equity capital and to make long-term loans as contemplated by the Small Business Investment Act of 1958 to a diversified group of small business concerns. Its shares are to be offered for public sale at \$11 per share, with a \$1.10 commission to the underwriters, headed by G. H. Walker & Co. The prospectus lists Royal Little as Board Chairman and Clarke Simonds as President. The latter is managing partner of the underwriter. The company now has outstanding 15,100 common shares, owned of record by Simonds and Charles P. Williamson in their capacities as trustees under a 1937 trust established for the benefit of the children of Little. It is proposed to sell an additional 5,000 shares each to the said trust and to L. A. Casler, a director.

#### National Pool Equipment Co.—Registers With SEC—

National Pool Equipment Co., Lee Highway, Florence, Ala., filed a registration statement with the SEC on June 20, 1960 seeking registration of \$1,000,000 of 6% convertible subordinated notes due 1974 and 66,666 shares of common stock into which the notes are convertible. The said notes, initially issued on June 10, 1959, are convertible at the option of the holder into common stock at their principal amount at a conversion price of \$15 per share. In addition, the company is registering 21,000 shares of common stock subject to warrants issued at \$1 per warrant on June 10, 1959 in connection with the issuance of the notes and exercisable at \$15 per share. No underwriting is involved.

The company is engaged in the business of designing, manufactur-

ing and selling component parts of swimming pools for public and private use and in manufacturing and selling swimming pool equipment accessories, chemicals and supplies. Net proceeds, in the amount of \$315,000, received upon exercise of the 21,000 warrants will be used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 431,125 shares of common stock, of which, 188,895 shares (43.7%) are owned by Ezra L. Culver, founder and board chairman, and 213,625 shares (49.5%) are owned by the company's officers and directors as a group.—V. 191, p. 1114.

#### National Union Life Insurance Co. — Capital Stock

**Offered—**62,500 shares of its capital stock (par 50¢) were offered as of June 15 by the company at an aggregate offering price of \$250,000 less underwriting discounts and commissions of \$12,500, the aggregate proceeds to the issuer being \$237,500. Direct expenses of this offering will not exceed \$500. The securities are being offered to the shareholders of the corporation on a pro rata basis through the underwriters, Frank B. Bateman, Ltd., of Palm Beach, Fla., at a price of \$4 per share. All of the securities not subscribed for by the existing shareholders within 10 days after mailing of notice of the offering to shareholders, will be purchased by William L. McKnight at the offering price of \$4 per share.

**PROCEEDS—**\$31,250 of the net proceeds of this issue will be added to the capital account of the corporation and the balance of \$218,750 will be added to the unassigned surplus of the corporation.

**BUSINESS—**The issuer was organized under the laws of the State of Alabama for the purpose of engaging in the business of ordinary and general life, health, accident and hospitalization insurance. It was incorporated on Aug. 1, 1949, and commenced business on that date. At the time of organization, the principal office of the company was located in Birmingham, Ala. From April 6, 1953 until November, 1955, the principal office of the corporation was located in Miami, Fla., and in November, 1955, the principal office was moved to Montgomery, Ala. and has been maintained at that place up until the present time.

At the present time, the company is licensed to transact business in the states of Alabama, Arizona, Georgia, Iowa, Louisiana, Minnesota, Mississippi, North Dakota, Kentucky and Arkansas. Applications for a license to transact business are pending in the states of Wisconsin, South Dakota, South Carolina and Florida.

The agency force of the issuer is directed by the Director of Agencies, who is responsible to the President of the company. The company's territory is divided into three sectors: The Northern Sector (Iowa, Minnesota, North Dakota), the Southeastern Sector (Alabama, Georgia), and the Southwestern Sector (Louisiana, Mississippi). Each sector is headed by a Regional Superintendent who is under the direct supervision of the Director of Agencies. The Regional Superintendents hire general agents and assist the general agents in hiring agents. However, no agents are hired without the approval of the home office.—V. 191, p. 1568.

#### New York Telephone Co.—To Issue Securities—

The Board of Directors of the New York Telephone Co. on June 22 authorized the issuance of an additional series of mortgage bonds in the amount of \$60,000,000 and common stock in the amount of \$120,000,000, subject to the approval of the New York Public Service Commission.

The company plans to use the proceeds from these issues to retire short-term bank borrowings used to finance construction.

It is expected that the bonds will be offered for sale at competitive bidding on or about Sept. 28, and that the stock will be sold to the American Telephone and Telegraph Co. on or about Oct. 1.—V. 191, p. 2417.

#### North Central Co. — Exchange Offer and Additional

**Shares Offered—**The corporation, upon the effectiveness of a prospectus, dated June 13, 1960, is presently offering to each shareholder of North Central Life Insurance Co. residing in a state in which such exchange is lawful, the right to exchange 27 of the corporation's common shares of the par value of \$1 per share for each common share of the Insurance Co. held. 325,320 North Central shares are involved in this offering. Contemporaneously, the corporation is offering 142,860 additional shares of its common stock to subscribers at a price of \$7 per share.

These offers will expire at 3 p.m. (CST) on July 15, 1960, unless extended. Unless 51% of the outstanding shares of North Central Life Insurance Co. are tendered for exchange and unless subscriptions for 20,000 shares have been received by that date (or an extended date), both offers will be terminated and all shares tendered as well as all cash paid in for subscriptions will be returned. Since the offering of shares for cash is being made on a "best efforts" basis, there is no assurance that subscriptions for the minimum number of shares will be received.

These securities are being offered by The North Central Co. through its employees, officers, and directors. Such employees, officers and directors might be deemed "underwriters" as that term is defined in The Securities Act of 1933. No one holds an option to purchase any shares of the company. No one will be permitted to acquire any of the shares included in this offering other than according to the terms and conditions on which they are being offered to the public generally.—V. 191, p. 1220.

#### Northern Properties, Inc.—Possible Merger—

A merger agreement between Northern Properties Inc. and United Improvement & Investing Corp. has been approved by the directors of the two companies and will be submitted shortly to the stockholders.

The announcement was made jointly on June 21 by John E. Marqusee, President of Northern, a real estate development firm, and Edwin Katz, President of United, a diversified real estate operating company encompassing development, construction, engineering, mortgage origination, mortgage servicing and title insurance. United owns approximately 95% of the common stock of Lawyers Mortgage & Title Co.

Both Northern and United are publicly-owned corporations. United, which will continue as the surviving corporation if the merger is approved, is listed on the American Stock Exchange. Northern stock is traded in the over-the-counter market.

The proposed merger of the companies will be considered by the stockholders of Northern at a meeting June 28 at the Roger Smith Hotel, White Plains, and by the stockholders of United at the company's annual meeting on the following day, June 29, at the Biltmore Hotel, New York.

Approval will require the affirmative vote of the holders of two-thirds of the outstanding common stock of United and Northern, respectively.

Under the terms of the agreement, Northern stockholders will receive two shares of United common stock for every share of common stock of Northern.

The agreement also provides that Jerome F. Katz, present Chairman of the Board of United, will continue in that capacity with the surviving corporation.

John E. Marqusee will become Vice-Chairman of the Board and Edwin Katz will retain his position as President.

L. William Kay II, Vice-President of Northern, will become Executive Vice-President; Abner R. Katz, Secretary, and Sidney F. Katz, Treasurer.

United was organized in 1958, although a number of its subsidiaries such as Lawyers Mortgage & Title Co., which was founded in 1933 were in existence before that.

In addition to Lawyers, whose title insurance activities are centered primarily in the states of New York and New Jersey and, to a lesser extent, in Connecticut, United is engaged in Florida real estate activities through several other subsidiaries. United also actively originates mortgages in the states of New York, New Jersey and Florida.

The company maintains offices in New York, New Jersey, Connecti-

cut, Ohio and Florida. Its headquarters are located at 25 West 43rd St., New York.

Since its organization in April, 1959, Northern has acquired more than 700 acres of undeveloped property in Westchester, Putnam and Dutchess Counties, New York. Along with United, it is one of the participants in a contract to purchase the 910-acre area known as Breezy Point on the Rockaway Peninsula in Queens County, New York.

Northern's function is the development of unimproved acreage, located primarily in suburban areas, to the point at which home-builders, apartment house builders and builders of commercial improvements can purchase parcels of property from it in fully developed condition. This function includes the acquisition and financing of undeveloped acreage, surveying, planning and engineering its use, constructing roads, sewerage and water facilities, and, in general, converting unimproved tracts of undeveloped land into fully prepared sites for homes and commercial improvements.

Northern maintains offices at 180 South Broadway, White Plains, N. Y.—V. 191, p. 1263.

#### Northrop Corp.—Earnings—

The corporation had net income of \$5,313,000 for the nine months ended April 30, 1960, compared to \$5,350,000 a year ago. This was equal to \$2.90 per share on 1,830,000 shares compared to \$3.06 a share on the 1,748,000 shares outstanding the year previously. The company's backlog increased by over \$60,000,000 in the third quarter of the year and the company earned 3.1% on sales as compared with 2.7% for the same period last year, Thomas V. Jones, President, reported.

"The current fiscal year is shaping up much better than expected," Mr. Jones stated. "We think we are past our low point and that we are embarked on a steady upward trend," he said.

Sales for the nine-month period amounted to \$170,466,000 compared with \$195,775,000 for the corresponding 1959 period.

The company's backlog at April 30 was up to \$283,000,000 of which \$195,500,000 was covered by contracts and \$87,500,000 was in the last stages of negotiation. Backlog on January 31 of this year was \$222,000,000 of which \$173,000,000 was covered by contracts and \$49,000,000 was in the last stages of negotiation. Backlog a year ago at this time was \$227,000,000.

The company continued to expand its operations in electronics and advanced technologies principally through new programs related to the Navy's Polaris missile system and the increasing emphasis on the guidance system for the Air Force Sky Bolt missile.

New programs were initiated for gyroscopes, radiometric sextants, and special periscopes, all related to the Polaris missile system.

Other new business included \$5,720,000 awarded the company's Radioplane Division for drone aircraft; \$2,000,000 to the Norair Division for outer wing and aft fuselage sections of Boeing 707 and 720 jet airliners and other aircraft assemblies; \$1,000,000 for adapting the company's new Nortobraz process to the manufacture of stainless steel honeycomb assemblies for multisonic aircraft and space vehicles; \$600,000 for an advanced type of ballistic camera; and \$1,000,000 to Page Communications Engineers for work on the long-range Pacific Communications System and for the design of communication equipment for the Air Force.—V. 191, p. 2520.

#### Northwestern Military & Naval Academy—Bonds Of-

**ferred—**Francœur & Co., Chicago, Ill., on May 25 publicly offered \$385,000 of 5¼%, 5½%, 5¾% and 6% series A first mortgage serial bonds, dated June 15, 1960, and due serially semi-annually from June 15, 1961, through June 15, 1975, at par, plus accrued interest from June 15, 1960. Denominations of the coupon bonds are \$1,000, \$5,000, and \$10,000, and of the registered bonds, any multiple of \$500.

**REDEMPTION—**At the option of the borrower upon 30 days written notice to the Corporate Trustee, bonds in multiples of \$1,000 may be redeemed on any interest date by the payment of principal and interest and a premium as follows:

A. Borrowed Funds—There shall be no redemption with borrowed funds on or prior to June 15, 1965. On redemption with borrowed funds after June 15, 1965 but on or prior to June 15, 1968 there shall be a premium of 4% and after June 15, 1968 there shall be a premium on redemption with the use of borrowed funds of 3%.

B. Non-Borrowed Funds—There shall be a premium of 3% on redemption with non-borrowed funds on or prior to June 15, 1963 and 2% after that date and on or prior to June 15, 1966, and no premium on redemption with non-borrowed funds after June 15, 1966.

Redemption shall be divided evenly between the earliest and latest outstanding maturities except that the holders of the latest outstanding maturities may decline such redemption so long as other maturities are available for redemption in which case all such monies shall be used to retire the earliest outstanding maturities.

#### (G. L.) Ohrstrom & Co.—Acquires—

G. L. Ohrstrom & Co. and associates announced on June 20 that they have purchased the Geo. W. Ashlock Co. of San Leandro, Calif., for over \$1,000,000 in cash. Richard R. Ohrstrom, Senior Partner of the privately held New York City investment firm, stated that management and policy continuity would be maintained. He noted that this makes the sixth acquisition in the past two years.

Ashlock, which was formed in 1934, manufactures and leases specialized patented machinery for the precision pitting of cherries, olives and dates, as well as other fruit processing machinery.

#### Olin's Rent-A-Car System, Inc., Miami, Fla. — Files With Securities and Exchange Commission—

The corporation on June 10, 1960 filed a letter of notification with the SEC covering 200,000 shares of class A stock (par five cents) to be offered at \$1.50 per share, through Robert Edelstein Co., Inc., New York, N. Y.

The proceeds are to be used to pay for closing, rentals, leasing rental cars and for working capital.

#### Otarion Listener Corp.—Transfer Agent—

The Manufacturers Trust Co. has been appointed transfer agent for 141,750 shares of common stock of the corporation.—V. 191, p. 2521.

#### Otis Elevator Co.—Signs Manufacturing Agreement—

See Bowl-Mor Co., Inc., above.—V. 191, p. 105.

#### Oxford Paper Co.—Corporate Structure—

William H. Chisolm, President, announced that the company, in the interest of simplifying its over-all corporate structure, will transfer to itself, as of June 30, 1960, the properties of its wholly-owned subsidiary, Oxford Paper Co., Inc., Lawrence, Mass. The Lawrence mill henceforth will be operated as a division of the Oxford Paper Co.

The company is one of the country's larger producers of uncoated and coated printing papers used for magazines, books, commercial printing and other similar purposes. The company's mills at Rumford, Maine, West Carrollton, Ohio, and Lawrence, Mass., have a total daily capacity of 900 tons. The Lawrence Division has long been known as a producer of quality coated papers for use in commercial printing.—V. 191, p. 1001.

#### Pacific Coast Properties, Inc.—Registrar Appointed—

The Chemical Bank New York Trust Co. has been appointed registrar for the common stock of the corporation.—V. 191, p. 2640.

#### Penn Fruit Co., Inc.—N. Y. S. E. Listing—

The common stock and 4.88% convertible preferred stock of this company have been approved for listing on the New York Stock Exchange under the ticker symbol PFR.

Trading in these securities on the New York Stock Exchange commenced June 22, 1960.—V. 187, p. 1788.

#### Pet Milk Co.—Subsidiary Sells Plant—

See Fairmont Foods Co., above.—V. 191, p. 2206.

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**Pioneer Natural Gas Co.—Private Placement—Eastman Dillon, Union Securities & Co.** announced on June 21 the private placement with institutional investors of \$12,000,000 of the company's 5½% first mortgage bonds, series C, due 1983. Pioneer will use the net proceeds from the issue to repay bank loans.—V. 191, p. 2093.

**Plastics & Fibers, Inc., South River, N. J.—Files With Securities and Exchange Commission—**

The corporation on June 14 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 20 cents) to be offered at \$2 per share, through Pearson, Murphy & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.—V. 191, p. 508.

**Polarad Electronics Corp.—Stock Split Approved—**

Stockholders of Polarad Electronics Corp. on June 20 authorized steps making possible the two-for-one split of the common stock which directors approved on May 16. This was announced by Dr. D. Lawrence Jaffe, President.

Stockholders approved an increase in the company's authorized common stock to three million shares from one million shares and the reduction of its par value to 50 cents from \$1 a share.

One new share for each common share presently held will be distributed on July 12 to stockholders of record June 27, 1960.

Dr. Jaffe announced also that all of the company's 6% subordinated convertible notes previously called for redemption by June 15 had been converted into common stock. After the effective date of the split, 1,311,092 shares of Polarad common stock will be outstanding.

Polarad, whose offices and plants are located in Long Island City, is a designer and manufacturer of microwave test instrumentation. It also engages in defense work involving counter-measures, communication, navigation and missile ground control and test equipment.—V. 191, p. 508.

**Powertron Ultrasonics, Inc.—Files for Offering—**

This firm, located in the Roosevelt Field Industrial Park, Garden City, L. I., N. Y., filed a registration statement with the SEC on June 20 covering 205,000 shares of common stock, to be offered for public sale at \$2 per share. No underwriting is involved.

The company was organized under Delaware law in 1959 for the purpose of developing and marketing a variety of electrical and electronic products incorporating ultrasonic principals. Of the estimated \$400,500 net proceeds from this offering, \$143,668 will be used to retire three short-term notes, and the balance of approximately \$256,832 will be used to provide additional working capital.

In addition to certain indebtedness, the company has outstanding 163,200 shares of common stock, including 10,000 shares of this offering which have already been sold to Gus W. Weiss, Jr., one of the directors. The prospectus lists William G. McGowan as President, William L. Blucke and Sidney R. Tomes, Vice-Presidents, and Charles G. Leonhardt, Treasurer. Each of these officers owns 33,550 shares of common stock.

**Process & Instruments Corp., Brooklyn, N. Y.—Files With Securities and Exchange Commission—**

The corporation on June 13 filed a letter of notification with the SEC covering 3,000 shares of common stock (par \$1) to be offered at \$100 per share, without underwriting.

The proceeds are to be used for general corporate purposes.

**Progress Electronics Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—**

The corporation on May 25 filed a letter of notification with the SEC covering 200,000 shares of common stock (par \$1) to be offered at \$1.50 per share, through Binder & Co., Inc., Los Angeles, Calif.

The proceeds are to be used for underwriting and related expenses, for research, equipment, and working capital.—V. 191, p. 2418.

**(J. L.) Putnam Co., Inc., Biddeford, Me.—Files With Securities and Exchange Commission—**

The corporation on June 16 filed a letter of notification with the SEC covering 50,000 shares of class B common stock (par \$1) to be offered at \$4 per share, through J. L. Brady & Co., Worcester, Mass. and David G. Means, Bangor, Me.

The proceeds are to be used for general corporate funds.

**Radio Corp. of America—Possible Redemption—**

In response to inquiries concerning the possible redemption of its 3½% convertible subordinated debentures, the corporation issued the following statement on June 17:

"Active consideration is being given to the advisability of calling RCA's 3½% convertible subordinated debentures for redemption. This is being considered in order to create an expanded base for the promising future growth of the corporation, particularly in electronic data processing.

"While RCA's sales for the first half of 1960 are expected to reach a record level, earnings for the period are estimated to be somewhat lower because of RCA's rapidly accelerating growth in the electronic data processing business.

"Were it not for mounting electronic data processing costs, which have been stimulated by a strong upsurge in orders during the first half of this year, RCA's profits would have achieved an all-time record, substantially above those of the first half of 1959.

"Because of the unique leasing nature of the data processing business, these costs represent a current investment—an investment which promises to yield the profits of tomorrow."—V. 191, p. 2684.

**Rangeley-Saddleback Corp.—Common Stock Offered—**

This company, upon effectiveness of its "Regulation A" with the SEC on May 27, is presently offering through its own officers and directors, 25,466 shares of its common stock at par (\$10 per share).

The company has employed Roger O. Page, Kingfield, Maine, to sell its stock within the State of Maine, and to whom a commission of 10% of the sales price will be paid. No part of the offering is being made by use of any securities exchange but rather through personal contact within the State of Maine, through the mail and the personal efforts of the directors in states of the United States east of the Mississippi River and the District of Columbia, after the necessary clearance to sell the stock within said States and the District of Columbia has been obtained.

The stock carries pre-emptive rights under Maine law. The office of the company is located at Rangeley, Maine.—V. 191, p. 2206.

**Reilly-Welff Associates, Inc., New York, N. Y.—Files With Securities and Exchange Commission—**

The corporation on June 14 filed a letter of notification with the SEC covering 43,000 shares of class A stock (par one cent) to be offered at \$5 per share, through Arden Perin & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

**Republic Supply Co. of California—Net Up—News—**

Net sales for the six months ended April 30 rose to \$17,921,052, up 31% from the \$13,887,439 recorded in the like 1959 period, President John J. Pike has announced.

Net income after provision for taxes increased to \$279,616 or 61 cents a share on 454,927 shares of outstanding common stock, compared with \$231,753 and 56 cents per share on the 411,134 shares outstanding at the end of the second quarter last year. Republic Supply increased its outstanding shares by 43,793 in February, 1960 when it paid a 10% stock dividend.

Second quarter figures were \$9,554,953 for sales and \$132,413 or 29 cents a share for earnings. These compared with 1959 second quarter figures of \$7,936,872 and \$185,835 or 45 cents a share on the shares then outstanding.

Pike said that increased sales stemmed from intensified sales efforts and the addition of new product lines. He added that earnings were held down by non-recurring costs arising from current expansion of facilities and diversification of product lines.

Republic Supply is now completing a 72,000 square-foot warehouse for its Specialty Metals Division in Los Angeles. A Sacramento sales and warehouse and facility, which will be the company's fifteenth, is also scheduled for completion this year.

Pike stated that he anticipates the expansion program will augment both sales and earnings as the new additions are completed and integrated.

The company is a West Coast distributor of specialty metals, industrial and waterworks supplies, pipe and oil field equipment.

**Republic-Transcon Industries, Inc. (& Subs.)—Earnings—**

This Los Angeles manufacturer of water heaters has reported net earnings of \$625,891 equal to 35 cents per common share outstanding on consolidated sales of \$13,259,797 for the fiscal year ended April 30 by its present and predecessor operations.

No direct comparisons are available because the financial statement issued was the company's first. However, for the calendar years 1955 to 1959, Republic Appliance Corp. and its predecessor companies reported net sales and net income as follows: For 1955, \$2,855,241 and \$245,840; for 1956, \$5,369,340 and \$145,939; for 1957, \$6,458,803 and \$227,926; for 1958, \$7,742,632 and \$82,703; and for 1959, \$12,870,038 and \$563,150.

The statement reported Republic-Transcon's consolidated profits before taxes and special charges for the 1960 fiscal year were \$1,011,080. Provision for Federal taxes amounted to \$340,000 and provision for special charges to \$45,189.

The figures cover the fiscal year ended April 30, 1960, for Republic Appliance Corp. and its subsidiary, Fowler Manufacturing Co. and the period Jan. 1, 1960-April 30, 1960, for Republic-Transcon Industries, Inc., and its subsidiary Textile, Inc.

Republic-Transcon Industries resulted from the consolidation, on Feb. 1, 1960, of Trans Continental Industries and Republic Appliance Corp. through an exchange of stock.

Republic-Transcon Industries, Inc., operates gas and electric water heater manufacturing plants in Los Angeles, Erie, Pa., Portland, Ore., Chicago, Ill., and Dallas. Total capacity is approximately 625,000 water heaters a year with a work force of about 450.

In a letter to shareholders included in the report, Milton J. Stevens, board chairman, stated that every indication points to higher sales and earnings ahead. He said that export markets are being studied, particularly in Latin America and Europe, and that new types of water heater and new products are under investigation.

Republic-Transcon Industries, Inc., is listed on the American Stock Exchange under the symbol RTI.—V. 191, p. 2094.

**Rheem Australia Pty., Ltd.—Acquisition—**

Rheem Australia Pty., Ltd., subsidiary of Rheem Manufacturing Co., of New York, announced on June 8 acquisition of the 70-year-old business of Stuart Bros., reconditioners of steel shipping containers, with plants in Newcastle, Brisbane, Adelaide and Sydney. Rheem Australia has other plants at Brisbane, Sydney, Melbourne, Adelaide and Fremantle making steel shipping containers, water heaters, specialized cargo containers, appliances and other products.

The acquisition brings to 32 the number of Rheem subsidiary, associated and affiliated plants in 16 nations abroad. In addition, Rheem operates 19 plants in the United States, at Linden and Metuchen, N. J.; Chicago; Kalamazoo, Mich.; New Castle, Del.; New Orleans; Monaca, Pa.; Sparrows Point, Md.; Houston, Texas; Tacoma, Wash.; and Fullerton, Mountain View (two sites), Richmond, South Gate, Stockton and Vernon, Calif., and two sites in Los Angeles. Rheem headquarters are in New York City.

Rheem Manufacturing Co. makes steel and fiber shipping containers; automatic storage water heaters and other heating and air conditioning equipment; automatic assembly machines for electronic and other industries; bathroom, kitchen and laundry fixtures; teaching machines, sound systems and language laboratories for schools and industry; food processing and handling equipment; and automotive parts.

**Rheem Manufacturing Co.—Subsidiary Acquires—**

See Rheem Australia Pty., Ltd., above.—V. 191, p. 2522.

**Riegel Paper Corp.—Merger—**

The boards of directors of Riegel Paper Corp. and Bloomer Bros. Co. have signed an agreement proposing the merger of Bloomer into Riegel, it was announced jointly, on June 22 by Frederick S. Leinbach, Riegel President, and Robert S. Bloomer, Sr., President of Bloomer Bros. Riegel is a producer of flexible packaging materials, bleached paperboard, pulp, folding cartons, and specialty papers; Bloomer Bros., situated near Rochester, N. Y., are carton manufacturers and converters.

Under the terms of the proposal each of the 50,000 shares of Bloomer's outstanding common stock would be exchanged for three shares of Riegel common. At June 17, 1960, Riegel had 1,386,871 common shares outstanding. Riegel is listed on the New York Stock Exchange; Bloomer is closely held.

Stockholders of both corporations will vote on the proposal at special meetings on or about Sept. 28.

Following stockholder approval and completion of the merger, Bloomer would be operated as a division of Riegel Paper. Mr. Leinbach indicated that Bloomer would continue under its present management. Riegel Paper has slightly more than 3,000 employees and Bloomer Bros. approximately 530.

Mr. Leinbach said that "the Bloomer merger is another step in Riegel's program of developing more manufacturing integration from tree to final package." He added that Bloomer "will strengthen Riegel's position in such markets as ice cream and egg packaging and add types of cartons not presently manufactured by Riegel." Bloomer now uses considerable quantities of the kinds of bleached kraft paperboard and pulp produced by Riegel's Carolina Division, he stated.

Earlier this year Riegel acquired Bartlett Engineering Co., Rockford, Ill., specialty packaging equipment manufacturer, for 56,592 Riegel common shares.

Riegel, with headquarters in New York City, has other plants at Milford, Hughesville, Riegelsville and Warren Glen, N. J.; Acme, N. C.; Edinburg, Ind.; and Atlanta, Ga.

In 1959 Riegel sales totaled \$69,359,388 and net earnings were \$2,623,467, equal to \$1.97 per share on 1,329,517 common shares outstanding at the year end. In the first quarter of 1960 Riegel reported sales of \$19,810,082 and net earnings of \$725,468 or 52 cents per share on the 1,386,571 shares outstanding at the end of the period.

Bloomer Bros. has its headquarters and plant at Newark, N. Y., near Rochester. Its principal products are ice cream cartons manufactured from bleached paperboard; manila-lined board egg cartons; and other paperboard cartons designed for use with liners or bags.

Bloomer had net sales of \$9,313,000 in 1959 and for the first quarter of 1960 sales were \$2,347,000.—V. 191, p. 844.

**Rixon Electronics, Inc., Silver Spring, Md.—Files With Securities and Exchange Commission—**

The corporation on June 7 filed a letter of notification with the SEC covering 2,850 shares of common stock (par \$1) to be offered at \$17.50 per share, without underwriting.

The proceeds are to be used to purchase equipment, fixed assets, and for working capital.

**Rohr Aircraft Corp.—Sales Up, Net Down—**

The Chula Vista, Calif. corporation for the nine-month period ended April 30, reported sales of \$151,306,420, an increase of \$9,558,337 over the same period a year ago, according to J. E. Rheim, President, in the company's third quarterly report.

Net income, which continued to be affected by write-offs of developmental costs incurred at the beginning of several commercial jet contracts, amounted to \$803,330, or 43 cents a share, compared with \$2,363,459, or \$1.28 a share for a like period last year, Rheim said.

"As we pointed out in our report three months ago," Rheim continued, "continuation of these write-offs between now and the close of the fiscal year, July 31, is contingent upon developments in the commercial aircraft market between now and then and, if made, will continue to depress earnings for the final quarter."

All current production programs are on schedule, both as to delivery and costs, Rheim said, and they are earning a normal profit. In

view of this, the regular quarterly dividends of 25 cents a share are being continued.

"Further diversification of products has taken us into the missile field," Rheim said, "and we now are manufacturing components for the Iris and the Hound Dog, and a complex telemetering device for the Mercury project, designed to put a man into space."

Manufacture of an automatic circuit analyzer, developed by the company, also has begun and sales research indicates that a substantial market exists for this portable device which has cut the time required for testing electrical circuits in some components from 191 to 22 man hours, the report said.

"We are conducting extensive research into the use of bonded metal and brazed steel honeycomb panels for application to products other than aircraft," Rheim said, "and strong interest in this field is indicated by the scores of inquiries received from a wide variety of manufacturers."

Current backlog of \$160,000,000 of which 51% is commercial, takes into account only firm contracts, and does not include a number of sizable programs in the aircraft and missile field that are being negotiated, the report said. The backlog a year ago was \$205,000,000.—V. 191, p. 2206.

**Ronson Corp.—Forecast—**

A 19% increase or better in Ronson Corporation earnings for 1960 was predicted on June 16 by Louis V. Aronson II, company president, at a meeting of The Los Angeles Society of Security Analysts. He also forecast an earnings increase of 100% or more by 1965.

Mr. Aronson estimated that 1960 earnings would be more than \$1.20 per share as against \$1.01 for 1959. He stated that 1961 earnings should exceed \$1.40 per share and that, by 1965, profits should be in excess of \$2.60 per share.

Mr. Aronson said that 1960 sales are expected to be \$40,000,000 as against \$36,817,978 for 1959, which amounted to 16% increase over 1958. He said that 1961 sales should reach \$46,000,000 and that, by 1965, they should be running in excess of \$75,000,000.

With regard to Ronson's dividend policy through 1961, Mr. Aronson stated that regular quarterly cash dividend of 15 cents per share would be continued with a possible additional stock dividend at the year-end should earnings approximate current projections. This anticipated greater retention of earnings after the payment of dividends in the future, Mr. Aronson pointed out, would enable Ronson to adequately finance its projected growth.

This consistent growth, Mr. Aronson said, was made possible by the broad diversification and intensive research and development programs which Ronson initiated shortly after its basic lighter patents expired in June, 1952.

As an example of this diversification, Mr. Aronson noted that in 1959, Ronson lighters accounted for only 34% of the company's total sales volume whereas in 1952 they comprised 88%. Today, he said, electrical appliances (electric shavers, hair dryers, and shoe polishers) make up 21% of total sales volume, lighter accessories (Ronsonal lighter fluid, flints, etc.), 35%; non-consumer products (aircraft hydraulic valves and rare metals and alloys), 7%; and service, 3%.

Emphasis on Research and Development, Mr. Aronson said, had resulted in a substantial and continuing expansion in Ronson product lines.

New products, Mr. Aronson said, were being developed and scheduled for introduction next year and in the years to follow. He reported that some products planned for 1961 are believed to have an even greater sales potential than the new 1960 line.

In the company's domestic operations, Mr. Aronson cited the growth potential of the Ronson Metals Corp., which last year acquired certain assets of the Cerium Metals Corp., of Niagara Falls, N. Y.

"Through this acquisition," Mr. Aronson stated, "Ronson completed a major expansion into the highly specialized, yet virtually limitless field of rare earth metals and alloys. These are the exotic-sounding substances—thorium, cerium, misch metal and such—that American industry needs in such rapidly developing fields as atomic energy, jet plane engines, guided missiles, micro-wave electronics, stainless and other special steels, ductile iron and aluminum and magnesium alloys."

Further growth possibilities were described by Mr. Aronson for Ronson's aviation division. This subsidiary, he said, now produces hydraulic valves and other proprietary items for all the latest jet transports—the Boeing "707", the Douglas DC-8, the Convair "880" and "600" as well as for some of the newest military aircraft and guided missiles.

Mr. Aronson said Ronson now serves major airframe, engine and missile manufacturers from strategically located plants at Pasadena, Cal., and Charlotte, N. C. Its major customers for aircraft and missile parts, Mr. Aronson said, include Boeing, Convair, Ford, Pratt & Whitney, Republic, Douglas and Lockheed, among others.

Ronson's development of new markets, Mr. Aronson said, would continue in the United States and abroad. He reported that in addition to its English and Canadian subsidiaries, Ronson has opened a new foreign company in each of the last four years. These were established in Mexico last year, France, 1958; Australia, 1957; and West Germany, 1956.

"Today," Mr. Aronson said, "more than one-third of Ronson's total sales and more than 50% of current profits can be credited to foreign operations. Our English and Canadian subsidiaries are established money-makers, and our newer foreign companies are coming along rapidly enough to encourage us to further expansion abroad."—V. 190, p. 1184.

**Salada-Shirriff-Horsey Ltd.—To Double Plant Capacity**

Plans to double the production capacity of Canada's first instant mashed potato flakes plant at Alliston, Ontario, were announced by this international food processor.

Within four weeks of the January introduction, Shirriff Instant Mashed Potato Flakes had 90% distribution across Canada, Grant Horsey, President, said. The plant produces the product under an exclusive licensing arrangement.

The placement of orders for additional equipment and plans to triple production in the coming harvesting season were also announced by Mr. Horsey.

"At the present time, we are selling more than all other brands combined and our sales continue to increase," he stated.

Half of Salada-Shirriff-Horsey's consolidated annual sales of over \$50 million are in the United States. Shoreline Enterprises of America, Inc., Tampa frozen shrimp producer, announced it will double flash freezing capacity earlier this month. Other United States products include Salada tea, "Junket" brand desserts and Horsey citrus products.—V. 190, p. 2662.

**Savannah Electric & Power Co.—Additional Financing Details—**

Our June 20 issue reported the offering on June 16 of \$5,000,000 of this utility's 5½% first mortgage bonds, due 1990, and \$3,000,000 of its 5¼% debentures due June 1, 1985 by an underwriting syndicate headed by The First Boston Corp. Additional financing details follow:

**PURCHASERS—**The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of bonds and debentures:

Purchaser—	Bonds	Debentures
The First Boston Corp. ....	\$1,650,000	\$1,000,000
Equitable Securities Corp. ....	1,650,000	1,000,000
R. S. Dickson & Co., Inc. ....	750,000	400,000
The Robinson-Humphrey Co., Inc.	500,000	350,000
Clement A. Evans & Co., Inc. .	300,000	150,000
Varnedoe, Chisholm & Co., Inc.	150,000	100,000

For further financing details, see V. 191, p. 2684.

**Seaboard Finance Co.—Registers With SEC—**

Seaboard Finance Co. filed a registration statement on June 23 with the Securities and Exchange Commission covering a proposed public offering of \$40,000,000 of sinking fund debentures due 1980.

Lehman Brothers and Blyth & Co., Inc., will manage a nation-wide group of underwriters to effect the first public offering of debentures by the company.

The net proceeds from the sale of the debentures will be added to the general funds of the company and will be available to pay current indebtedness and to carry additional receivables.

The company believes that it is the third largest of the consumer finance companies in the United States which are engaged primarily

In the personal loan business. The company through subsidiaries conducts an insurance business which, in part, is related directly to its finance activities. Gross volume of business written during the 1959 fiscal year amounted to \$442,691,180. The company's lending operations are conducted through 561 offices in 43 states and four Canadian provinces.—V. 191, p. 2206.

#### Seeman Brothers, Inc. (& Subs.)—Earnings—

Consolidated net income for the first quarter ended May 31, 1960, was \$237,261 and special items amounted to \$63,639, for a total of \$300,900, which was equal to 51 cents a share. This compared with a consolidated net of \$111,084, or 19 cents a share, for the same period a year earlier.

Sales for the first quarter amounted to \$31,207,711, compared to \$23,538,244, for the comparable three months in 1959.

John B. Fowler, Jr., Chairman, reported that these figures are not strictly comparable, as the results for 1959 included Francis H. Leggett & Co., sales and profits from March 20, 1959, the date of acquisition of that company and a proportionate share of the profit but no sales of Seabrook Farms Co. from May 25, 1959, when Seeman acquired controlling interest in Seabrook.—V. 190, p. 1463.

#### (W. A.) Sheaffer Pen Co.—Dealer Orders Up—

An increase of approximately 25% in dealer orders in recent weeks is "reversing the slight downward trend in writing instrument sales noted during the last fiscal year." Chairman Craig Sheaffer told stockholders of the company at the annual meeting on June 16.

Foreign subsidiaries and the company's Minneapolis subsidiary, Maico Electronics, Inc., are showing "healthy gains" in comparison with last year's figures, he said.

At the meeting, Mr. Sheaffer, President Walter A. Sheaffer II and George Beck were reelected to three-year terms as directors.

Mr. Sheaffer attributed the increase in writing instrument sales to the recent reorganization of the firm's marketing operations, involving distribution of prestige products through selected dealers and greatly expanded distribution of popular-price and specialty merchandise through wholesalers, chains and specialty jobbers.

"In keeping with this new marketing program, activated nationally in May, we are stepping up and broadening our research and development activities to make further important advances in the quality, performance and design of writing instruments," he said.

Marketing Vice-President Edmund Buryan told stockholders that the firm is becoming more competitive in the ballpoint field, currently enjoys a substantial part of the nation's fountain pen market, and anticipates an even greater share of this market by the end of the year.—V. 190, p. 1633.

#### Sheetwood Products Co.—Develops New Product—

A pilot plant for the production of a new fiber board that will put one of the most vexing by-products of the wood pulp industry to economic use is now under construction at Redding, Calif.

The construction of the Redding pilot plant and the trial production Co., Seattle and San Francisco, at a cost of more than \$500,000 will be made of wood chips from sawmills and plywood plants with a binder produced from waste sulphite liquor from Pacific Northwest pulp plants. The waste sulphite liquor discharged from pulp mills is a major source of stream and water pollution in pulp making areas.

The construction of the Redding pilot plant and the trial production of the board has been undertaken by United States Plywood Corp. as part of a joint venture between it and Sheetwood Products Co., looking to eventual production on a commercial basis. The productive capacity of the pilot plant will be sufficient for market-testing the product through a selected number of United States Plywood Corporation's branches. The contemplated market for the new board will be its use for siding and sheathing in the residential construction field.

The directors of a new corporation organized to produce the product commercially, dependent upon the success of the pilot plant operations and the results of the projected market tests, are: William H. Draper, Jr., Former Undersecretary of War and recently head of Mexican Light and Power Co.; Edward H. Heller, San Francisco investment banker; Donald D. Smith, President of Sheetwood Products Co.; S. W. Antoville, Board Chairman, Gene C. Brewer, President, and Clifford P. Setter, Executive Vice-President of U. S. Plywood.

**Sisters of St. Joseph of Wichita, Kan.—Direct Obligation Serial Notes Offered—**B. C. Ziegler & Co. of West Bend, Wis., is presently offering \$850,000 of 5¼%, 5½% and 5¾% direct obligation serial notes of The Sisters of St. Joseph of Wichita, Kan. (A Kansas Corporation of Roman Catholic Sisters.) The notes which mature semi-annually from Oct. 1, 1962 through April 1, 1980 are being offered at prices of 100%, 100½% and 101%, with accrued interest to be added in all cases. Dealer's concessions on the issue are 1%, 1¼%, 1½% and 1¾%.

#### Soren Mining & Milling Corp., Sedro Woolley, Wash.—Files With Securities and Exchange Commission—

The corporation on June 7, 1960 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (no par) to be offered at 25 cents per share, without underwriting.

The proceeds are to be used for necessary equipment for mining operations.

#### Southeastern Public Service Co.—Files Exchange Plan

This company, of 70 Pine Street, New York, filed a registration statement with the SEC on June 20 covering 44,832 shares of common stock. The company proposes to offer this stock in exchange for common stock of Cumberland Gas Corporation of Charleston, W. Va., on the basis of one share of Southeastern common for each two shares of Cumberland common.

According to the prospectus, Southeastern now owns 29,354 of the 419,017 outstanding shares of Cumberland stock; and 11 directors of Southeastern also serve on the 14-member board of Cumberland. The prospectus further states: "Cumberland's largest customer terminated its contract in November, 1959, resulting in a substantial dislocation in the operating pattern of Cumberland at Huntington, West Virginia. Efforts are being made to restore this business, but for the present the loss has caused curtailment of Cumberland's regular dividends in order to conserve cash. The company is making the Exchange Offer in order that Cumberland stockholders may receive such dividends as are paid on the company's common stock and to protect the investment of all Cumberland stockholders, including the company."—V. 191, p. 2565.

#### Southern Areas Electric Corp., Ltd.—Subsidiary Sets Deal—

See Thomas & Betts Co., below.

#### Southern Bell Telephone & Telegraph Co.—Earnings.

Period End. April 30—	1960—Month—1959	1960—4 Mos.—1959
Operating revenues—	68,082,366	63,506,984
Operating expenses—	41,586,437	37,806,329
Federal income taxes—	9,765,694	9,716,885
Other operating taxes—	5,610,775	5,181,234
Net operating income	11,119,460	10,802,536
Net after charges—	9,511,628	9,368,132
	41,966,900	37,102,077
	41,966,900	36,731,846

#### Southern Co. (& Subs.)—Earnings—

Consolidated net income of Southern Co. and subsidiaries for the 12 months ending May, 1960, was \$44,528,763, equal to \$1.98 per share on 22,402,250 shares of common stock outstanding at the end of the period and during the period. This compares with net income of \$40,102,220 for the preceding 12 months, equal to \$1.79 per share on the same number of shares outstanding at the end of the period and \$1.87 on 21,427,250 average number of shares.

The company reported that the system companies, consisting of the Alabama, Georgia, Gulf and Mississippi Power Companies and

Southern Electric Generating Co., had invested \$182,000,000 in new service facilities during the past 12 months to meet the growing power requirements of the service area.

Operating revenues reached \$306,146,679 for the 12 months through May, compared to \$280,839,770 for the same period a year ago.

For the month of May, 1960, operating revenue was \$24,273,186 against \$23,219,472 in May, 1959. Net income was \$3,106,174 compared to \$3,152,958.—V. 191, p. 1440.

#### Southern Enterprise Corp.—SEC Enters Court Action

At the request of Judge Ben C. Connally of the U. S. District Court for the Southern District of Texas, the SEC has filed a notice of appearing in the proceedings under Chapter X of the Bankruptcy Act for the reorganization of this corporation, of Houston, Texas. The company's common stock is held by over 900 shareholders; and its assets are carried at \$1,948,000 and its liabilities are \$1,079,362.

#### Southern Indiana Gas & Electric Co.—To Run Plant—

This company, acting as agent for Aluminum Company of America, will operate Alcoa's new 375,000 kilowatt steam-electric generating plant at the \$80-million smelter at Warrick, Indiana, which began initial operation of the first of five potlines, or electrolytic furnaces, as announced by Alcoa June 1.

The power plant was built by Alcoa Generating Corp., wholly owned subsidiary of Alcoa. The plant is integrated with the Southern Indiana system, which also has emergency interconnections aggregating 120,000 kilowatts with Louisville Gas & Electric Company and Public Service Company of Indiana.

Effective July 1, Southern Indiana will utilize 50,000 kilowatts of firm capacity from the Alcoa plant. The company also supplies natural gas direct from its system for Alcoa operations.—V. 191, p. 427.

#### Southern Nevada Power Company—Forecast—

A picture of continuing growth for Southern Nevada Power Co. and for the area it serves was unfolded on June 15 by Reid Gardner, President, at a luncheon meeting of The New York Society of Security Analysts.

During the decade of the 1950s, population of the territory almost tripled, he pointed out, bank deposits and resources increased nearly four times and property tax valuations have increased 3.7 times.

During the same period, the company's plant investment increased nearly ten-fold, revenues expanded 4.7 times and annual net income at last report was nearly eight times greater than at the start of the decade.

Net income of \$1,512,987 earned for the 12 months ended April 30, 1960, was 25% higher than for the preceding year and was equal after preferred dividends to \$2 per share both on outstanding common stock and on average common shares during the period. This compared with the net income of \$1,210,706 earned in the 12 months ended April 30, 1959, which in turn equalled \$1.62 a share on outstanding common and \$1.74 a share on average common outstanding during the year.

While conceding the importance to Nevada of gambling revenues, which account for \$8,000,000 annually—12% of the state's tax revenues—loss of this entire amount would not be fatal, Mr. Gardner said. The company secures only about 7% of its revenues from resort hotels and the large gambling casinos. "Should the unexpected happen and legal gambling be outlawed," he stated, "direct and indirect losses in company revenues might reach about 17%, temporarily." But thanks to the area's rising population and to the various factors favorable to industry, he added "it is my belief, and that of other informed westerners, that nothing can or will stop the growth of Southern Nevada."

Mr. Gardner stressed the important role which industry plays in the economy of the service area. In the industrial complex at Henderson, a few miles south of Las Vegas, are located important companies in the electro-chemical and electro-metallurgical industries, including Stauffer Chemical Co., Titanium Metals Corp. of America and American Potash and Chemical Co.

Most of the electric power for the present operation of these industries comes from Hoover and Davis Dams, but when their power needs exceed their hydro-electric quotas from these Federal Government dams, Southern Nevada Power supplies them with steam-generated power. "As the industrial potential at Henderson is developed further, as we are sure it will be, we expect to supply the increases in power requirements which will result from such expansion," Mr. Gardner said.

Peak power demand on the company system is approaching capability, having reached a new high this year of 185,000 kilowatts, compared with the 220,000 kw of capability—which includes 120,000 kw of steam generating capacity and 100,000 kw available from Hoover Dam under contract.

To assure meeting future electric power demands the company early this year started construction of a third steam-electric generating unit at Clark Station. This will be of 70,000 kw capability and is scheduled for operation in July 1961.

Of the company's \$34,500,000 plant investment at the 1959 year-end, \$30,400,000, or more than 80%, represented plant installed since the first of 1954. The company generated \$10,600,000, or 34.9% of this six-year property expenditure from internal sources. Deferred income taxes alone accounted for almost \$2,500,000 of this amount.

Retained earnings, depreciation accruals and deferred taxes have provided sufficient cash to meet construction requirements during the past two years. But to meet the \$8,300,000 of property expenditures scheduled for 1960 the company has arranged a \$6,000,000 revolving bank credit. It will borrow about \$5,100,000 under this agreement by October, at which time the management expects to sell about \$5,500,000 of bonds and \$3,000,000 of stock.

The type of stock to be issued has not been determined but, if the market will permit, the management will give consideration to the sale of preferred stock, possibly with rights to purchase common shares at specified prices.

No financing appears necessary in 1961 and 1962, Mr. Gardner said.

Revenue increases are expected to continue at a rate much above national averages for the electric utility industry, Mr. Gardner told his listeners. He estimated company revenues at \$10,250,000 in 1960, or 10% above the 1959 level.

Earnings likewise are expected to continue to increase in a satisfactory manner at least through August 1961, he added, at which time rising fuel costs and a larger plant investment might necessitate a request for rate relief. Since Southern Nevada Power Company's rates are much lower than those of other utilities both in the southwest and nationally, Mr. Gardner expressed the belief that a rate increase application, if found necessary, would be thoroughly justified and would receive favorable consideration by the Nevada Public Service Commission.

On the question of dividends Mr. Gardner said that after paying out only a small portion of earnings to shareholders during the first years of the past decade, the company in the past six years increased payments to the still conservative ratio of 55.4% of earnings.

"Our present policy is to pay out about 60% of earnings as dividends," Mr. Gardner added.—V. 191, p. 2095.

#### (A. G.) Spalding & Bros. Inc.—Common Stock Offered

Pursuant to a prospectus dated June 10, the company is offering, without underwriting, to holders of record on June 13, rights to subscribe for 85,484 shares of common stock, on the basis of one new share for each ten shares then held, at a price of \$20 per share. The transferable warrants evidencing such rights expire at 3:30 p.m. (EDT) on June 30.

The company's largest stockholder, the Pyramid Rubber Company, has agreed to purchase all the shares of common stock that are not sold pursuant to the exercise of subscription rights, at the subscription price without commission or any deduction whatsoever. Pursuant to said agreement the Pyramid Rubber Company is the underwriter of the offering.

PROCEEDS—On March 8, 1960 the company entered into a contract with B. T. R. Industries, Ltd. in which the latter agreed to sell, and the company agreed to purchase, all of the capital stock of A. G. Spalding & Bros. Ltd., a British corporation. The purchase price was \$700,000, approximately \$1,960,000, of which \$250,000 was paid on March 8, 1960, and the balance of \$450,000 is payable without interest 120 days thereafter. To provide funds for the

\$250,000 payment made on March 8, the company obtained a 90 day bank loan of \$710,000. The net proceeds from the sale by the company of the stock being offered pursuant to this prospectus will be used to reduce the company's bank loans and to meet part of the payment of \$450,000 due on or about July 6, 1960.

BUSINESS—The domestic business of the company and its subsidiaries is the manufacture and wholesale distribution of athletic goods and toys. Its business is divided into three major divisions: Spalding, Rawlings and Tinker Toy.

The Spalding division is engaged in the production of golf balls, golf clubs, tennis balls, squash balls, high-bounce balls, tennis, squash, and badminton rackets, baseballs, footballs, basketballs, and miscellaneous sundries. This division, through a subsidiary company, Spalding Sales Corp., sells a general line of athletic goods, including products manufactured in the Rawlings Division and purchased from other manufacturers, to dealers and golf professionals, bearing the Spalding, Wright & Ditson, and A. J. Reach trademarks. The manufacturing plant of this division is located at Chicopee, Mass., and is partially owned and partly held under a long term lease from the Equitable Life Assurance Co. It has branches all operated by its subsidiary, Spalding Sales Corp. Total annual rentals approximate \$145,000.

The Rawlings division, with manufacturing plants in the State of Missouri, is engaged in the production of baseballs, mitts and gloves, footballs, basketballs, soccer balls, volleyballs, football protective equipment and clothing, baseball uniforms, and miscellaneous sundries. This division through a subsidiary company, Rawlings Sporting Goods Co., sells a general line of athletic goods, including products manufactured in the Spalding division and purchased from other manufacturers, bearing the Rawlings trade-marks.

The two corporations, Overseas Sports Co. Inc. and Caribe Sports Co. Inc., operate plants located respectively at Mayaguez and San German, Puerto Rico. Overseas Sports Co. Inc. was organized and commenced manufacture in 1957 of the lower priced items of baseballs and soft balls which it sells exclusively to the company. In the fiscal year ended Oct. 31, 1959 the purchases of the company from Overseas Sports Co. Inc. were less than 2½% of its total cost of sales.

Caribe Sports Co. Inc. was organized in 1959 and commenced manufacture too late in the fiscal year ended Oct. 31, 1959 to produce any significant amount of products in that year. It was established to produce the lower priced items in baseball mitts and gloves for sale exclusively to Spalding Sales Corp. and Rawlings Sporting Goods Company.

The said two manufacturing plants were established under separate subsidiary corporations to take advantage of the lower manufacturing costs and some tax advantages prevailing in Puerto Rico. Thus making possible lower selling prices to compete with the growing volume of imports coming from Japan and other foreign countries.

The Toy Tinker division is engaged in a toy manufacturing business, presently conducted at Evanston, Ill., producing toys sold under the trade-mark of "Tinker Toy." It has also a small sales office at 200 Fifth Avenue, New York, N. Y. The dollar volume of this division is less than 4% of the consolidated dollar volume of the company and its subsidiaries.

A. G. Spalding & Bros. of Canada Ltd. is engaged in manufacturing and sales operations in the Dominion of Canada with its manufacturing plant at Brantford, Ontario, producing, in general, all of the lines of manufacture that are produced in the U. S. in both the Spalding and Rawlings divisions, with the exception of clothing items.

The dollar volume of this Canadian corporation is less than 7% of the consolidated dollar volume of the company and its subsidiaries.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Funded Debt.	Authorized	Outstanding
3¼% promissory notes (exclusive of current bank loans) due Aug. 31, 1960	\$800,000	\$800,000
5.30% promissory notes of \$3,500,000 each, held, respectively, by Massachusetts Mutual Life Insurance Co. and The Mutual Benefit Life Insurance Co., due Oct. 25, 1961 to Oct. 25, 1975	7,000,000	*7,000,000
Capital Stock:		
Common stock (par value \$1).....	†1,500,000 shs.	\$940,322 shs.
*Payable in annual installments of \$466,000 commencing on Oct. 25, 1961, with option to the company to pay annually double this amount, or larger amounts, open payment of a gradually diminishing premium.		
†Includes 4,000 shares issuable upon exercise of an option outstanding as of April 30, 1960.		
‡Includes the 85,484 shares of this offering.		

The Chemical Bank New York Trust Co. has been appointed warrant agent in connection with an offering by the corporation to holders of its common stock of rights to subscribe for additional shares of common stock.—V. 191, p. 2029.

#### Spokane Enterprises, Inc.—Common Stock Offered—

An offering of 400,000 shares of the company's common stock (par 50¢) was made on June 3 directly by the corporation at a public offering of 75 cents per share. The stock will be sold by Stuart W. Beitzel, a Vice-President of the corporation.

BUSINESS—The company was organized in April of 1960, for the initial purpose of manufacturing and selling the toy hobby horse developed by Mr. Robert E. Thoren. Its articles of incorporation empower it to engage in the development, manufacture and marketing of practically any product.

PROCEEDS—The net proceeds will be used principally for organizational expenses, plant construction, inventory and working capital.—V. 191, p. 2249.

#### Sprayfoil Corp.—Files for Offering—

This corporation of 2635 Louisiana Avenue South, Minneapolis, Minn., filed a registration statement with the SEC on June 22, 1960 covering 250,000 shares of common stock, to be offered for public sale at \$2 per share. No underwriting is involved.

The company was organized under Minnesota law in April, 1959. It engages in and proposes to engage in the development, engineering and exploitation of products and uses applying the principles incorporated in patents covering the so-called "Coanda airflow technique" of atomizing liquids. To date, the company has been principally occupied with the development and engineering of a domestic multi-purpose portable sprayer. Of the net proceeds of the stock offering, approximately \$250,000 will be used in the development, engineering and design of new products, approximately \$150,000 will be used in the manufacture of the products of the company and for the purchase of necessary tools and equipment, and approximately \$93,443 will be added to the company's working capital.

The company has outstanding 152,500 shares of common stock, of which, 20,833 are owned by Orin B. Johnston, President, and 67,500 by the company's officers and directors as a group.

#### Standard Coil Products Co., Inc.—Name Changed—

Standard Coil Products Co. Inc. announced on June 17 that its certificate for change of the corporate name to Standard Kollsman Industries Inc., filed with the Secretary of State of the State of Illinois on June 16, has become effective.

Adoption of the new name, Standard Kollsman Industries Inc. was approved by stockholders at the annual meeting on June 14.—V. 191, p. 2462.

#### Standard Kollsman Industries Inc.—New Name—

See Standard Coil Products Co., Inc. above.

#### Forecast—News—

James O. Burke, President of Standard Kollsman Industries Inc., told stockholders at the annual meeting that sales for the first six months of 1960 will exceed \$45,000,000. He added that volume for the year should set a new record for the company, without taking into account the acquisition earlier this year of Richardson-Allen Corp., the pending acquisition of The Casco Products Corp., or operations of

Continued on page 52

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Industries Inc. (quar.)	5c	8-25	8-15
Air Control Products (quar.)	12½c	8-1	7-15
Air Products, Inc. (quar.)	5c	7-12	6-29
Algoma Central & Hudson River Ry.—			
6% preferred (quar.)	75c	9-1	8-15
Aluminum Specialty Co., \$1.20 pfd. A (quar.)	30c	6-30	6-24
American Art Metals, class A (quar.)	16¼c	7-1	6-20
American Book Co. (quar.)	45c	8-1	7-18
American Distilling Co. (quar.)	40c	7-25	7-15
(2-for-1 stock split subject to approval of stockholders and directors Aug. 4)			
American Furniture Co. (quar.)	5c	8-15	7-30
American Insurance Co. (Newark, N. J.)—			
Quarterly	32½c	9-1	8-8
American Manufacturing Co., com. (quar.)	15c	7-8	6-29
Class A (quar.)	27c	7-1	6-29
American Mutual Fund	6c	8-1	7-1
American Ship Building Co.—			
Directors will consider a stock split at their meeting to be held on June 28			
American Specialty, pfd., class C (initial)	10c	6-30	6-24
American Transit Corp., common (quar.)	12½c	7-5	6-25
6% preferred A (s-a)	75c	6-30	6-20
Amoskeag Co.	\$1	6-28	6-22
Anaconda Wire & Cable Co.	25c	7-29	7-8
Anheuser-Busch, Inc. (quar.)	35c	9-9	8-12
Anthracite-Imperial Co., Ltd.—			
5½% preferred A (quar.)	\$1.37½	8-1	7-18
5½% preferred B (quar.)	\$1.37½	8-1	7-18
Arizona Fertilizer & Chemical Co.	12½c	7-15	6-30
Atlantic City Electric Co., 4% pfd. (quar.)	\$1	8-1	7-7
4.75% preferred (quar.)	\$1.18½	8-1	7-7
4.10% preferred (quar.)	\$1.02½	8-1	7-7
4.35% preferred (quar.)	\$1.08½	8-1	7-7
Atlas Consolidated Mining & Development—			
Ordinary shares & class B (stk. dividend)	10%	6-27	4-1
Atlas Steels, Ltd. (quar.)	125c	8-1	7-4
Atlas Thrift Plan Corp., 7% pfd. (quar.)	117½c	7-2	6-18
Austin, Nichols & Co., common (year-end)	30c	8-1	7-14
Stock dividend	5%	8-1	7-14
\$1.20 conv. prior preference (quar.)	30c	8-1	7-14
Axe-Houghton Fund "B" (from net investment income)	7c	7-22	7-1
Badger Paint & Hardware Stores, Inc.—			
Quarterly	60c	7-1	6-20
Bagley Building Corp.	10c	7-1	6-21
Baker Oil Tools	10c	8-25	7-29
Stock dividend	4%	8-25	7-29
Baldwin-Lima-Hamilton Corp. (quar.)	15c	7-29	7-8
Bank Shares, Inc., 6% prior pref. A (quar.)	15c	6-30	6-15
6% prior preference B (quar.)	15c	6-30	6-15
6% prior preference C (quar.)	15c	6-30	6-15
Bankers Commercial Corp., common (quar.)	62½c	7-2	6-23
6% preferred (quar.)	\$1.50	7-1	6-30
Bankers Trust Co. (N. Y.) (quar.)	43c	7-15	6-30
Baystate Corp. (quar.)	35c	8-1	7-15
Behlen Manufacturing Co. (quar.)	20c	8-1	7-15
Belt Railroad Stockyards Co., com. (quar.)	50c	7-1	6-20
6% preferred (quar.)	75c	7-1	6-20
Benjamin Franklin Hotel (s-a)	\$2	7-6	6-24
Big Bear Stores, class A	14c	7-1	6-17
Bliss (E. W.) Co., \$1.80 preferred (quar.)	45c	7-15	7-7
Bourbon Stock Yards (quar.)	\$1	7-1	6-24
Bridgeport Hydraulic Co. (quar.)	47½c	7-15	6-28
Briggs-Weaver Machinery Co.—			
\$1 preferred (quar.)	25c	6-30	6-20
British-American Assurance Co. (quar.)	\$1.05	7-1	6-17
British Columbia Forest Products, Ltd.	\$12½c	8-1	7-8
Brooklyn Union Gas (quar.)	30c	8-1	7-5
Browning-Ferris Machinery	10c	7-15	7-1
Business Men's Assurance Co. of Amer. (s-a)	15c	8-1	7-22
Butler Manufacturing Co. (quar.)	60c	7-7	6-22
C M P Industries (quar.)	15c	7-15	6-30
Cal Ray Bakeries (quar.)	10c	7-15	7-1
California Electric Power, \$3 pfd. (quar.)	75c	8-1	7-15
California Oregon Power, common (quar.)	40c	7-20	6-30
4.70% preferred (quar.)	\$1.17½	7-15	6-30
5.10% preferred (quar.)	\$1.27½	7-15	6-30
6% preferred (quar.)	\$1.50	7-15	6-30
7% preferred (quar.)	\$1.75	7-15	6-30
California Portland Cement (quar.)	\$1.25	7-12	6-30
Canada Bread Co., Ltd., 5% pref. (quar.)	\$62½c	7-2	6-23
Canadian General Investment, Ltd. (quar.)	130c	7-15	6-30
Canadian Husky Oil Ltd., 6% pfd. (quar.)	75c	7-1	6-15
Canadian International Investment Trust—			
Common	120c	9-1	8-15
5% preferred (quar.)	\$1.25	9-1	8-15
Canadian Oil, Ltd. (quar.)	120c	8-15	7-15
Canadian Westinghouse, Ltd. (quar.)	125c	7-2	6-30
Capital Plastics, Inc.	5c	7-11	6-30
Carolina, Clinchfield & Ohio Ry. Co. (quar.)	\$1.25	7-20	7-8
Carolina Pacific Plywood, Inc. (initial quar.)	7½c	7-15	7-1
Carwin Company (quar.)	5c	8-1	7-15
Cedar Point Field Trust—			
Certificates of beneficial interest	7c	6-30	6-15
Celotex Corp., common (reduced)	25c	7-30	7-7
5% preferred (quar.)	25c	7-30	7-7
Centennial Mills (increased)	\$1	6-30	6-21
Central Kansas Power Co., 4¼% pfd. (quar.)	\$1.19	7-15	6-30
Central Standard Life Insurance (Chicago)—			
Stock dividend	5%	7-1	6-20
Initial cash dividend	5c	7-1	6-20
Champion Oil & Refining (quar.)	25c	8-1	7-8
Chase Bag Co., common	10c	7-1	6-22
\$5 1st preferred A (quar.)	\$1.25	7-1	6-22
Cities Service Co. (quar.)	60c	9-12	8-19
Clayton (Mark) & Co. (reduced)	5c	7-15	7-1
Cleveland, Cincinnati, Chicago & St. Louis Ry., common (s-a)	\$5	7-31	7-21
5% preferred (quar.)	\$1.25	7-31	7-21
Colonial Finance Co.—			
5% preferred series 1947 and 1956 (quar.)	\$1.25	8-1	7-20
Colorado & Southern Ry. Co.—			
4% non-cumulative 1st preferred (quar.)	\$2	7-21	7-6
Columbus Dental Mfg., common (quar.)	20c	6-30	6-15
7% preferred (quar.)	\$1.75	6-30	6-15
Commercial Banking Corp. (quar.)	15c	7-1	6-24
Consumers Power Co., common (quar.)	65c	8-20	7-26
4.16% preferred (quar.)	\$1.04	10-1	9-2
4.50% preferred (quar.)	\$1.12½	10-1	9-2
4.52% preferred (quar.)	\$1.13	10-1	9-2
Consolidated Royalties, Inc.—			
Participating preferred (quar.)	15c	7-15	6-30
Consolidated Water Co., 6% pfd. (quar.)	37½c	7-15	6-30
Consumers Public Service Co.—			
5% preferred (quar.)	62½c	7-1	6-20
Container Corp. of America, com. (quar.)	25c	8-25	8-5
4% preferred (quar.)	\$1	9-1	8-20
Continental Connector, class A (quar.)	12½c	7-1	6-20
Class B (quar.)	\$8.06¼	7-1	6-20
Continental Transportation Lines (quar.)	17½c	8-1	7-15
Corson (G. & W. H.), Inc. (quar.)	5c	9-2	8-19
Crown Life Insurance (Toronto) (quar.)	180c	7-2	6-17
Cudahy Packing Co., 4½% preferred (quar.)	\$1.12½	7-15	7-5

Name of Company	Per Share	When Payable	Holders of Rec.
Curlee Clothing Co., common	15c	7-1	6-15
4½% preferred (quar.)	\$1.12½	7-1	6-15
Curtiss Candy Co., \$4.50 1st pfd. (quar.)	\$1.12½	6-15	6-1
D C Transit System, class A (quar.)	20c	7-12	6-30
Dallas Power & Light Co., \$4 pfd. (quar.)	\$1	8-1	7-8
\$4.24 preferred (quar.)	\$1.06	8-1	7-8
4½% preferred (quar.)	\$1.13	8-1	7-8
Davega Stores Corp. of New York—			
5% preferred (quar.)	25c	7-1	6-28
Davenport Water, 5% preferred (quar.)	\$1.25	8-1	7-8
De Bell & Richardson (increased quar.)	\$11	6-30	6-27
De Soto Chemical Coatings, com. (annual)	30c	7-15	7-5
Extra	5c	7-15	7-5
4¾% class A preferred (quar.)	\$1.18	8-1	7-11
Dean & Company (quar.)	15c	7-1	6-20
Diebold, Inc. (quar.)	15c	9-12	8-24
Discount Corp. of New York	\$2	7-13	6-29
Dividend Shares, Inc.—			
(Quarterly from net investment income)	2¼c	8-1	7-8
Dixon-Powdermaker Furniture Co. (quar.)	7½c	7-1	6-23
Dodge & Cox Fund Beneficial shares	25c	9-20	9-12
Du Pont Co. of Canada, Ltd.	110c	7-29	6-30
Eagle Stores Co., common (quar.)	15c	7-1	6-20
6% preferred (quar.)	\$1.50	7-1	6-20
Economics Laboratory (quar.)	20c	7-15	7-5
Stock dividend	5%	7-15	7-5
Economy Auto Stores (quar.)	17½c	7-1	6-24
Edgcomb Steel Co. of New England, class A	10c	7-15	7-1
Employers Group Associates (quar.)	35c	7-30	7-16
Fall River Gas (quar.)	42c	8-15	8-1
Fireman's Fund Ins. Co. (San Francisco)—			
Quarterly	45c	7-15	6-29
Firestone Tire & Rubber (quar.)	25c	7-20	7-5
Fort Worth Transit (quar.)	10c	7-1	6-20
Franklin Custodian Funds, Inc.—			
Common stock series	4½c	7-15	7-1
Frontier Refining (stock dividend)	5%	7-15	7-1
Extra	5c	7-15	7-1
Futterman Corp., class A (monthly)	7c	7-31	7-1
Class A (monthly)	7c	8-31	8-1
Class A (monthly)	7c	9-30	9-1
Gardner-Denver Co., common (quar.)	50c	9-1	8-10
4% preferred (quar.)	\$1	8-1	7-14
General Dynamics Corp. (quar.)	50c	8-10	7-8
General Steel Wares, Ltd., common (quar.)	110c	8-15	7-18
5% preferred (quar.)	\$1.25	8-2	7-4
Giannini Controls Corp., 5½% conv. pfd.	16c	7-22	7-1
Gimbel Bros., Inc., common (quar.)	55c	7-25	7-8
4½% preferred (quar.)	\$1.12½	7-25	7-8
Golden Nugget, Inc. (quar.)	50c	9-1	8-15
Goodman Mfg. Co. (quar.)	20c	8-1	7-5
Great Western Financial Corp. (stock div.)	100%	8-1	7-15
Greif Bros. Cooperage Corp., class A (quar.)	20c	7-1	6-24
Greist Manufacturing Co.	25c	6-30	6-24
Griess-Pfleger Tanning (quar.)	25c	6-28	6-21
Hagan Chemicals & Controls, Inc.—			
Common (increased)	25c	7-21	7-11
5.30% preferred (quar.)	66¼c	8-1	7-11
Halle Bros. Co., common (quar.)	25c	8-1	7-15
\$2.40 preferred (quar.)	60c	7-15	7-5
Harvey Aluminum, class A (initial)	25c	9-30	8-31
Harvey Boat Works Inc., class A (initial)	5c	7-15	7-1
Hat Corp. of America, 4½% pfd. (quar.)	56¼c	8-1	7-15
Hausman Steel Co. (quar.)	11¼c	7-8	6-27
Haverhill Gas Co. (quar.)	40c	7-1	6-21
Hawker Siddeley Group, Ltd.—			
American deposit receipts Ordinary	\$0.075	8-9	6-29
Hayes Industries	20c	7-25	7-1
Hoe (R.), Inc.—			
No action taken on the common or class A payments at this time.			
Holt Renfrew & Co., Ltd.	115c	8-1	7-15
Home Title Guaranty Co. (Brooklyn, N. Y.)			
Quarterly	25c	6-30	6-23
Hugoton Production (quar.)	75c	9-15	8-31
Illinois Brick Co. (quar.)	40c	8-1	7-22
Imperial Flo-Glaze Paints, Ltd. (quar.)	37½c	9-1	8-19
Institutional Shares, Ltd.			
Institutional Growth Fund—			
(From net investment income)	6c	8-1	7-1
Inter-Mountain Telephone, common (quar.)	20c	7-1	6-17
6% non-cumulative preferred (quar.)	20c	7-1	6-17
Interior Breweries, Ltd.—			
50c class A preference (s-a)	113c	8-1	7-8
Investors Mortgage Co. (Bridgeport, Conn.)			
Quarterly	30c	6-30	6-22
Investors Trust Co. of Rhode Island	\$2	8-1	7-19
Iowa-Illinois Gas & Electric, com. (quar.)	47½c	9-1	7-29
\$4.22 preferred (quar.)	\$1.05	8-1	7-15
\$4.36 preferred (quar.)	\$1.09	8-1	7-15
Iowa Public Service, common (quar.)	20c	9-1	8-5
3.90% preferred (quar.)	97½c	9-1	8-5
4.20% preferred (quar.)	\$1.05	9-1	8-5
3.75% preferred (quar.)	93¼c	9-1	8-5
Jersey Farm Baking Co., 4% pfd. (quar.)	\$1	7-1	6-16
Johnson, Stephens & Shinkle Shoe Co.—			
Quarterly	10c	7-1	6-25
Jostens, Inc., class A	20c	7-26	7-5
Class B	6½c	7-26	7-5
Kansas City Title & Insurance Co. (s-a)	\$1.25	7-1	6-15
Kentucky-Tennessee Clay Co. (quar.)	75c	7-1	6-16
Keystone Custodian Funds—			
Low-Priced Bond Fund series B-3—			
(From net investment income)	45c	7-15	6-30
Lower-Priced Common Stock Fund series S-4			
(10c from net investment income plus a special distribution of 30c from net realized profits)	40c	7-15	6-30
King-Seely Corp. (quar.)	50c	7-15	6-30
Extra	50c	7-15	6-30
La Consolidada, S. A., 6% Amer. pfd. shares	\$0.076	7-8	6-30
Lafayette Insurance Co. (New Orleans) (s-a)	75c	7-1	6-18
Lancashire Steel Corp., Ltd.—			
American deposit receipts Ordinary	5c	6-28	6-9
Lane Company, Inc., class A (quar.)	15c	7-1	6-11
Class B (initial quar.)	15c	7-1	6-11
5% preferred (quar.)	25c	7-1	6-11
Lawrence Gas Co.	25c	6-29	6-20
Lehman Corp.	12½c	7-11	6-30
Lewis Bros., Ltd. (quar.)	115c	7-29	6-30
Lewis Wharf Co.	\$1	7-1	6-13
Extra	\$3	7-1	6-13
Liberty Fabrics of N. Y. (stock dividend)	5%	8-29	7-28
Lincoln Square Building	\$5	7-6	6-29
Long (Hugh W.) & Co., class A (increased)	35c	7-15	6-30
Class B (increased)	35c	7-15	6-30
Lorain Portland Cement	25c	7-1	6-15
Lorain Coal & Dock Co.—			
5% convertible preferred (quar.)	62½c	7-1	6-20
M P O Videotronics, class A	10c	7-15	6-30
Macy (R. H.) & Co., 4¼% pfd. (quar.)	\$1.06¼	8-1	7-8
4¼% preferred A (quar.)	\$1	8-1	7-8
Mahoning Coal RR, common	\$7.50	7-1	6-27
5% preferred (s-a)	\$1.25	7-1	6-27
Maracaibo Oil Exploration Corp. (annual)	15c	7-19	7-5
Maritime Electric, Ltd., 5% pfd. (quar.)	\$1.25	7-2	6-29

Name of Company	Per Share	When Payable	Holders of Rec.
Massachusetts Investment Trust (quarterly from net investment income)	10c	7-25	6-30
Mattel, Inc. (initial)	15c	9-30	9-15
Matthiessen & Hegeler Zinc Co.	20c	7-30	7-15
Maywood Park Trotting Association	30c	6-27	6-13
McCabe Grain Co., Ltd. (quar.)	32½c	8-1	7-15
McKales Corp., class A	10c	7-20	6-30
Class B	10c	7-20	6-30
McQuay, Inc., 5% conv. pfd. (entire issue called for redemption on July 1 at \$20.50 per share plus this dividend)	25c	7-1	---
Mechanics Finance Co. (New Jersey)—			
8% preferred	20c	7-10	---
Michigan Gas Utilities (two-for-one stock split)	---	6-20	6-1
Minnesota & Ontario Paper (quar.)	40c	8-1	7-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Sanborn Company (quar.)	20c	7-15	6-30	Abercrombie & Fitch Co., \$6 pfd. (s-a)	\$3	7-1	6-13	American States Insurance Co. (Indianapolis)	12 1/2c	7-1	6-10
San Diego Gas & Electric, com. (increased)	30c	7-15	6-30	Abitibi Power & Paper Co. Ltd., com. (quar.)	142 1/2c	7-1	6-1	Class A (quar.)	12 1/2c	7-1	6-10
5.60% preferred (quar.)	28c	7-15	6-30	4 1/2% preferred (quar.)	128 1/2c	7-1	6-1	Class B (quar.)	31 1/2c	7-1	6-10
5% preferred (quar.)	25c	7-15	6-30	Acadia-Atlantic Sugar Refineries, Ltd.—				\$1.25 preferred (quar.)	50c	7-1	6-10
4 1/2% preferred (quar.)	22 1/2c	7-15	6-30	Common (quar.)	115c	7-4	6-10	American Stores Co. (quar.)	40c	7-2	6-10
4.40% preferred (quar.)	22c	7-15	6-30	\$1.20 class A (quar.)	130c	7-4	6-10	American Sugar Refining, common (quar.)	43 1/2c	7-2	6-10
San Miguel Brewery (quar.)	30c	7-25	6-30	Adams Express Co.	15c	6-28	6-3	7% preferred (quar.)	15c	7-1	6-10
Savannah Electric & Power Co., com. (quar.)	28c	7-15	7-1	Addison-Wesley Publishing Co. class A (s-a)	25c	6-30	6-20	American Surety Co. of N. Y.	82 1/2c	7-11	6-10
4.36% preferred A (quar.)	\$1.09	7-15	7-1	Class B (s-a)	25c	6-30	6-20	American Telephone & Telegraph (quar.)	12 1/2c	7-1	6-10
5 1/4% preferred B (quar.)	\$1.31 1/4	7-15	7-1	Addressograph-Multigraph—				American Thread Co., 5% preferred (s-a)	\$1.50	7-1	6-10
Sawhill Tubular Products (quar.)	17c	7-15	6-24	New common (initial)	22 1/2c	7-9	6-17	American Tobacco Co., 6% pfd. (quar.)	10c	6-29	6-15
Stock dividend	2%	7-29	6-24	Aetna Casualty & Surety Co. (Hartford)—				American Universal Insurance Co. (R. I.)	12 1/2c	7-5	6-20
Scarfe & Co., Ltd., class A (quar.)	120c	8-1	7-15	Quarterly	30c	7-1	6-10	American Zinc Lead & Smelting (quar.)	\$2.25	7-1	6-24
Schenectady Discount (quar.)	20c	7-1	6-25	Aetna Finance Co.	10c	6-30	6-15	Amoskeag Co., \$4.50 preferred (quar.)	35c	6-30	6-10
Schenley Industries, common (quar.)	25c	8-10	7-20	Aetna Insurance Co. (Hartford) (quar.)	65c	7-1	6-15	Amphenol-Borg Electronics Corp. (quar.)	12 1/2c	6-30	6-10
50c preference (s-a)	25c	8-10	7-20	Aetna Life Insurance Co. (Hartford) (quar.)	35c	7-1	6-10	Anaconda Co.	50c	6-27	6-6
Schwitzer Corp. (year-end)	50c	7-11	7-1	Affiliated Fund (quar. from net invest. inc.	6c	7-20	6-21	Anchor Hocking Glass Corp., com. (quar.)	35c	6-30	6-16
Sea View Industries (quar.)	5c	7-11	6-28	Agricultural Insurance Co. (Watertown, N. Y.), (quar.)	40c	7-1	6-15	\$4 preferred (quar.)	\$1	7-1	6-16
Second United Cities Realty, \$5 pfd. A	\$2.50	7-1	6-27	Aid Investment & Discount, common (quar.)	7 1/2c	7-1	6-15	Anderson Electric Corp., common (quar.)	15c	8-15	8-1
Securities Corp. General, \$6 pfd. (quar.)	\$1.50	6-30	6-20	6% prior preferred (quar.)	37 1/2c	7-1	6-15	Class B	2 1/2c	8-15	8-1
\$7 preferred (quar.)	\$1.75	6-30	6-20	5 1/2% convertible preferred A (quar.)	34 1/2c	7-1	6-15	60c convertible preferred (quar.)	15c	7-1	6-15
Security Insurance Co. (New Haven) (quar.)	25c	8-1	7-15	5 1/2% preferred B (quar.)	34 1/2c	7-1	6-15	Anderson-Prichard Oil Corp., com. (quar.)	35c	6-30	6-17
Security Storage Co. (Wash., D.C.) (quar.)	40c	7-11	7-5	Alabama By-Products—				4 1/4% preferred (quar.)	53 1/2c	6-30	6-17
Selected American Shares, Inc.—				Class A (quar.)	\$1	8-1	7-22	Angelica Uniform (quar.)	17 1/2c	6-30	6-15
From net investment income	6c	7-27	6-30	Extra	50c	8-1	7-22	Anglo Canadian Pulp & Paper Mills—			
Seven-Up Bottling (St. Louis) (quar.)	15c	7-1	6-20	Class B (quar.)	\$1	8-1	7-22	Common (quar.)	150c	7-7	6-15
Shattuck Denn Mining Corp.	10c	8-10	7-15	Extra	50c	8-1	7-22	\$2.80 preferred (quar.)	170c	7-20	6-30
Simon Hardware Co. (quar.)	5c	7-12	6-28	Class A (quar.)	\$1	11-1	10-22	Anglo-Canadian Telephone, class A (quar.)	130c	9-1	8-10
Simplex Paper (quar.)	20c	6-30	6-20	Extra	50c	11-1	10-22	\$2.90 preferred (quar.)	173c	8-1	7-8
614 Superior Co.	\$1	6-24	6-10	Class B (quar.)	\$1	11-1	10-22	4 1/2% preferred (quar.)	\$56 1/2c	8-1	7-8
Smyth Mfg. Co. (Hartford)	40c	7-1	6-20	Extra	50c	11-1	10-22	Anglo-Huronian, Ltd. (s-a)	125c	7-20	6-22
South Penn Telephone Co. (quar.)	\$1.50	7-1	6-25	Alabama Gas Corp., \$5.50 pfd. A (quar.)	\$1.37 1/2	7-1	6-17	Anglo-Newfoundland Development Co. Ltd.—			
Southeastern Factors (increased-quar.)	3c	7-11	6-30	Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-10	Increased	17 1/2c	7-11	6-3
Year-end	6c	7-11	6-30	4.60% preferred (quar.)	\$1.15	7-1	6-10	Anthes-Imperial Co., Ltd., class A	136c	7-15	7-1
Southern Bakeries Co., common (quar.)	12 1/2c	7-1	6-15	Alan Wood Steel, 5% pfd. (quar.)	\$1.25	7-1	6-10	Class B	\$80.007	7-15	7-1
50c participating preferred (quar.)	12 1/2c	7-1	6-15	Albemarle Paper Mfg. Co., class A (quar.)	12 1/2c	7-1	6-20	Stock dividend of six shares of 2nd pfd.			
Participating	12 1/2c	7-1	6-15	Class B (quar.)	12 1/2c	7-1	6-20	(5c par value) for each share held.			
Southern California Gas—				6% preferred (quar.)	\$1.50	7-1	6-20	5 1/2% preferred B (quar.)	\$1.37 1/2	8-1	7-18
6% preferred A (quar.)	37 1/2c	7-15	6-30	Alco Products (quar.)	25c	7-1	6-9	Argus Corp., Ltd., common (quar.)	125c	9-1	7-20
6% preferred (quar.)	37 1/2c	7-15	6-30	Alden's, Inc., common (quar.)	30c	7-1	6-10	\$2.50 preference series B (quar.)	\$62 1/2c	8-1	7-20
Southern Colorado Power, common (quar.)	22 1/2c	7-15	6-24	4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-10	\$2.40 convertible preference series A			
4.72% preferred (quar.)	59c	8-1	7-8	Algoma Central & Hudson Bay Ry. Co.—				14 at \$52.50 per share plus dividends.			
4.72% 2nd preferred (quar.)	59c	8-1	7-8	Quarterly	125c	9-1	8-15	Convertible into common to July 11.			
5.44% preferred (quar.)	68c	8-1	7-8	Algoma Steel Corp. Ltd. (quar.)	130c	6-30	5-27	Arrow-Hart-Hageman Electric	60c	7-15	6-24
Spencer Chemical Co. (2-for-1 stock split				Algonquin Building Credits, Ltd.	115c	6-28	6-20	Arkansas Fuel Oil Corp. (quar.)	25c	6-27	6-10
subject to approval of stockholders Jun. 28)				Allegheny Ludlum Steel Corp. (quar.)	50c	6-30	6-10	Arkansas-Missouri Power, 4.65% pfd. (quar.)	\$1.16 1/4	7-1	6-15
Standard-Cosco-Thatcher (quar.)	20c	7-1	6-20	Allegheny & Western Ry. Co., gtd. (s-a)	\$3	7-1	6-17	Arkansas Power & Light Co.—			
Standard Paper Mfg. Co., common (quar.)	\$1	7-1	6-24	Alliance Tire & Rubber Co., Ltd.—				4.72% preferred (quar.)	\$1.18	7-1	6-15
6% preferred (quar.)	75c	7-1	6-24	Class A "ad" (final)	35c	6-27	6-10	4.32% preferred (quar.)	\$1.08	7-1	6-15
Standard Screw Co., new com. (initial)	30c	6-30	6-22	Allied Laboratories (quar.)	30c	7-1	6-3	5.48% preferred (quar.)	\$1.37	7-1	6-15
Stanley Aviation Corp. (N. Y.)	20c	7-20	7-5	Allied Stores Corp., common (quar.)	75c	7-20	6-23	Armour & Co. (quar.)	30c	7-15	6-20
State Guaranty Corp.—				Allied Thermal Corp.	35c	7-1	6-3	Armstrong Rubber, new (initial quar.)	35c	7-1	6-10
\$1.30 participating preferred (accum.)	32 1/2c	7-15	6-30	Allis-Chalmers Mfg., common (quar.)	37 1/2c	6-30	6-1	Arnold Constable Corp. (quar.)	12 1/2c	6-30	6-16
Sterchi Bros. Stores (quar.)	25c	9-9	8-26	Aluminum Co. of America, com. (quar.)	30c	9-10	8-19	Aro Equipment Corp., common (quar.)	25c	7-15	7-1
Stone (E. B.) Finance (quar.)	7 1/2c	6-30	6-22	\$3.75 preferred (quar.)	93 3/4c	7-1	6-17	4 1/2% preferred (quar.)	56 1/2c	9-1	8-19
Sun Oil Company (quar.)	25c	9-9	8-10	\$3.75 preferred (quar.)	93 3/4c	10-1	9-16	Arundel Corp. (quar.)	35c	7-1	6-15
Super Mold Corp. (quar.)	35c	7-20	7-5	Aluminum Co. of Canada, Ltd.—				Arvin Industries (quar.)	25c	6-30	6-6
Extra	40c	7-20	7-5	4% 1st preferred (quar.)	125c	9-1	8-5	Asbestos Corp., Ltd. (quar.)	130c	6-30	6-9
Swan Rubber Co. (quar.)	22 1/2c	7-1	6-16	4 1/2% 2nd preferred (quar.)	156c	8-31	8-5	Ash Temple, Ltd., 6 1/2% preferred B (quar.)	\$16 1/4c	7-1	6-17
T.I.M.E., Inc. (quar.)	20c	7-29	7-15	Amalgamated Sugar (quar.)	60c	7-1	6-16	6% preferred A (quar.)	\$1.50	7-1	6-17
Talon, Inc., class A (quar.)	25c	8-15	7-21	Amerc Corp., common (quar.)	25c	7-9	6-13	Ashdown (J. H.) Hardware, Ltd.—			
Class B (quar.)	25c	8-15	7-21	Stock dividend	1%	7-9	6-13	Class B (quar.)	118c	7-1	6-10
Tennessee Natural Gas Lines (quar.)	15c	7-1	6-15	\$3.50 preferred (quar.)	\$1.06 1/4	7-1	6-13	Ashland Oil & Refining (stock dividend)	2%	8-1	6-27
Title Insurance (Minn.) (quar.)	50c	7-15	6-30	America Corp., \$4 preferred	\$4	7-1	5-18	Associated Electrical Industries, Ltd.—			
Toro Manufacturing (increased)	35c	7-18	7-5	\$5 preferred	\$5	7-1	5-18	Ordinary interim	a2 1/2%	7-20	6-1
Toronto Star, Ltd., 6% 1st pref. (quar.)	175c	6-30	6-20	Two payments shown above clear all ar-				Associated Fund Trust—			
Trade Bank & Trust Co. (N. Y.) (quar.)	20c	8-16	8-1	rears, and also include the payment				\$0.014 from investment income plus \$0.006			
Transportation Corp. of America—				due on July 1.				from capital gains	2c	7-1	6-24
Class A common (quar.)	7 1/2c	7-15	6-30	American Aggregates, 5% pfd. (quar.)	\$1.25	7-1	6-15	Associated Motion Picture Industries (quar.)	25c	7-1	6-15
Trunkline Gas Co., \$5 preferred A (quar.)	\$1.25	9-15	8-31	American Air Filter (quar.)	27 1/2c	7-5	6-17	Associated Stationers Supply (quar.)	13c	8-1	7-15
U-Tote 'M, Inc., common (quar.)	7 1/2c	7-1	6-15	American Bank Note Co., com. (quar.)	30c	7-1	6-6	Associated Telephone & Telegraph Co.—			
5 1/2% preferred (quar.)	13 1/2c	7-1	6-15	6% preferred (quar.)	75c	7-1	6-6	\$4 partic. class A (quar.)	\$1	7-1	6-1
Union Acceptance Corp., Ltd.				American Bilrite Rubber Co., com. (quar.)	20c	7-15	6-30	Associates Investment Co. (quar.)	65c	7-1	6-10
6 1/4% 1st preference A (quar.)	\$178 1/2c	8-1	7-15	American Bosch Arms Corp., com. (quar.)	30c	7-15	6-15	Atchinson Topeka & Santa Fe Ry.—			
United Clay Mines	37 1/2c	6-29	6-22	5% pfd. series A and B pfd. (quar.)	125c	7-1	6-15	5% preferred (s-a)	25c	8-1	6-30
U. S. Industries, Inc.—				American Brake Shoe Co. (quar.)	60c	6-30	6-17	Atkinson Finance Corp., 5% 1st pfd. (s-a)	\$2.50	6-30	6-23
4 1/2% preferred A (quar.)	56 1/2c	7-1	6-27	American Can Co., 7% preferred (quar.)	43 1/2c	7-1	6-17	Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	9-1	8-20
U. S. Realty & Investment Co. (s-a)	50c	7-5	6-24	American Cast Iron Pipe Co.—				Atlantic City Electric (quar.)	27 1/2c	7-15	6-16
U. S. Shoe Corp. (quar.)	35c	7-15	6-27	6% preferred (s-a)	\$3	7-1	6-20	Atlantic City Sewerage (quar.)	25c	7-1	6-21
United Industrial Corp.—				American Cement Corp., com (quar.)	25c	7-1	6-10	Atlantic City Company (quar.)	15c	7-1	6-16
Company plans to give its stockholders				\$1.25 preferred (quar.)	37 1/2c	8-1	7-8	Atlantic Realty Co., \$6 preferred (s-a)	\$3	7-1	6-15
a dividend consisting of stock in two of				American Crystal Sugar, com. (increased)	50c	6-30	6-15	Atlantic Refining Co., 3.75% pfd. (quar.)	93 3/4c	8-1	7-5
its subsidiaries. They are the Aircraft				4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-15	Atlantic Wholesalers, Ltd., class A (quar.)	125c	9-1	8-19
Armaments, Inc. and U. S. Semicon-				American Cyanamid Co.—				Class B (quar.)	125c	9-1	8-19
ductors, Inc.				3 1/2% preferred D (quar.)	87 1/2c	7-1	6-1	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	7-15	7-15
United Steel Cos.—				American Efford Mills, common	10c	7-1	6-10	Quarterly	25c	10-15	10-15
American deposit receipts Ordinary	a\$0.093	7-29	6-28	Class B	10c	7-1	6-10	Quarterly	25c	1-15-61	1-15
United Telephone (Kansas)—				4% preferred (quar.)	\$1	7-1	6-10	Atlas Sewing Centers (quar.)	12 1/2c	7-1	6-15
5% preferred (quar.)	\$1.25	7-15	6-30	American Electric Securities Corp.—				Aunt Jane's Foods (increased quar.)	6c	7-1	6-15
Universal Container, class A (quar.)	7 1/2c	7-15	6-30	30c partic. preference (s-a)	15c	6-30	6-15	Aurora Plastics	5c	6-27	6-10
Upjohn Company (quar.)	18c	8-1	7-5	American Export Lines (N. Y.) (quar.)	50c	7-6	6-15	Auto Finance (stock dividend)			
Utah Construction & Mining Co. (quar.)	25c	7-15	6-24	American Express Co. (quar.)	30c	7-1	6-3	(One share of Jefferson Standard Life			
Stock dividend	2%	7-29	6-24	American Felt Co., 6% preferred (quar.)	\$1.50	7-1	6-15	Insurance for each 100 shares held)			
Van Camp Sea Food (quar.)	35c	8-1	7-15	American Fire & Casualty Co. (Orlando,				Automatic Canteen Co. of America (quar.)	15c	7-1	6-15
Van Dorn Iron Works Co. (quar.)	30c	7-29	7-15	Quarterly	25c	9-15	8-31	Auto-Solar Co. (quar.)	7 1/2c	7-1	6-20
Vanadium Corp. America, com. (quar.)	25c	8-15	7-29	Quarterly	25c	12-15	11-30	Avalon Telephone Co., Ltd., common (quar.)	110c	6-30	6-1
4 1/2% preferred (quar.)	\$1.12 1/2	8-15	7-29	American Growth Fund, Inc.	4c	6-30	6-20	5% preferred (quar.)	\$31 1/4c	6-30	6-1
Victor Products (quar.)	5c	7-11	6-30	American Hair & Felt, common (quar.)	25c	7-10	6-30	5 1/2% preferred 1959 series (quar.)	\$34 1/2c	6-30	6-1
Viewlex, Inc., non-cum. class A (initial)	7 1/2c	7-15	7-1	\$6 preferred (quar.)	\$1.50	7-1	6-21	6% preferred (quar.)	\$37 1/2c	6-30	6-1
Wagner Electric Corp. (quar.)	30c	9-20	9-2	American Hardware Corp. (quar.)	50c	6-30	6-3	7% preferred (quar.)	\$43 1/2c	6-30	6-1
Wailuku Sugar Co. (quar.)	15c	6-28	6-21	American Holst & Derrick (stock dividend)	3%	12-10	11-18	Avon Products, 4% preferred (quar.)	50c	7-1	6-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bausch & Lomb Optical, common	30c	7-1	6-15	Butterick Co., 5% preferred (quar.)	62½c	7-1	6-15	Chicago Mill & Lumber (quar.)	25c	6-30	6-15
4% preferred (quar.)	\$1	7-1	6-15	Buzzards Bay Gas Co., 6% prior pfd. (quar.)	37½c	7-1	6-15	Chicago, Milwaukee, St. Paul & Pacific RR. Co.			
Baxter Laboratories, Inc., common (quar.)	11½c	6-30	6-17	Byers (A. M.) Co., common (quar.)	5c	8-1	7-15	Common (quar.)	37½c	7-21	7-1
6% preferred (quar.)	\$1.50	6-30	6-17	7% preferred (quar.)	\$1.75	8-1	7-15	Common (quar.)	37½c	10-20	9-30
Beam (James B.) Distilling (quar.)	7½c	7-1	6-24					Common (quar.)	37½c	12-15	11-25
Stock dividend	1c	7-1	6-24					Series A preferred (quar.)	\$1.25	9-22	9-2
Beatrice Foods Co., common (quar.)	40c	7-1	6-15	C I T Financial Corp. (quar.)	65c	7-1	6-10	Series A preferred (quar.)	\$1.25	11-23	11-4
3½% preferred (quar.)	84¾c	7-1	6-15	Calgary Power, Ltd., common (quar.)	110c	7-15	6-15	Chicago Molded Products (quar.)	10c	7-15	6-17
4½% preferred (quar.)	\$1.12½	7-1	6-15	5% preferred (quar.)	\$1.25	7-2	6-3	Chicago Pneumatic Tool (increased quar.)	30c	6-29	6-6
Beau Brummell Ties, (quar.)	10c	6-30	6-15	4% preferred (quar.)	\$1	7-2	6-3	Chicago, Rock Island & Pacific RR. (quar.)	40c	6-30	6-17
Beaver Lumber, Ltd., common (quar.)	125c	7-2	6-10	4½% preferred (quar.)	\$1.12½	7-2	6-3	Chock Full O'Nuts (quar.)	35c	6-30	6-15
Extra	125c	7-2	6-10	California Electric Power Co.—				Cincinnati Enquirer (quar.)	30c	6-30	6-10
Class A (quar.)	125c	7-2	6-10	\$2.50 preferred (quar.)	62c	7-1	6-15	Cincinnati Gas & Electric, com. (quar.)	37½c	8-15	7-15
\$1.40 preferred (quar.)	135c	7-2	6-10	\$5.75 preferred (quar.)	71½c	7-1	6-15	4% preferred (quar.)	\$1	7-1	6-15
Beech Aircraft Corp.				6% preferred (quar.)	75c	7-15	6-3	4½% preferred (quar.)	\$1.18¾	7-1	6-15
(3-for-1 split subject to approval of stockholders Sept. 8)		11-23	10-31	California Fund	5c			4% preferred (quar.)	\$1	10-3	9-15
Beech Creek RR. (std. stock) (quar.)	50c	7-1	6-15	California Interstate Telephone—				4½% preferred (quar.)	\$1.18¾	10-3	9-15
Beecham, Group, Ltd.	all 11c	8-10	6-10	\$2.25 preferred (quar.)	26¼c	7-1	6-17	Cincinnati, New Orleans & Texas Pacific Ry.			
Belding Corticelli, Ltd., common	115c	8-1	6-30	California Packing Co. (increased)	31¼c	8-15	7-22	5% preferred (quar.)	\$1.25	9-1	8-15
7% preferred (quar.)	\$17½c	8-1	6-30	California Water & Telephone Co.—				Cincinnati & Suburban Telephone Co. (quar.)	\$1.13	7-1	6-13
Belmont Stores, Ltd., 5% preferred (quar.)	125c	7-1	6-10	Common (increased quar.)	34c	8-1	7-1	Cincinnati Union Stock Yards Co.	20c	7-1	6-21
Belknap Hardware & Mfg.—				\$1 preferred (quar.)	25c	8-1	7-1	Citizens Casualty Co. (N. Y.), cl. A (quar.)	10c	7-15	7-6
4% preferred (quar.)	20c	7-29	7-15	\$1.20 preferred (quar.)	30c	8-1	7-1	Class B (quar.)	1c	7-15	7-6
Bell Aircraft	25c	6-27	6-6	\$1.24 preferred (quar.)	31c	8-1	7-1	Citizens Utilities Co., cl. A (stock dividend)	2¼c	6-30	6-10
Bell Telephone Co. of Canada (quar.)	155c	7-15	6-15	\$1.32 preferred (quar.)	33c	8-1	7-1	City Investing Co., 5½% preferred (quar.)	\$1.37½	7-1	6-17
Bendix Aviation Corp. (quar.)	60c	6-30	6-10	California Western Gas, \$1.50 pfd. (quar.)	37½c	6-30	6-15	City Products Corp. (quar.)	65c	6-30	6-10
Effective June 2 corporate title was changed to Bendix Corporation				Calumet & Hecla, Inc., common (quar.)	30c	6-30	6-10	Clark Oil & Refining Co. (stock dividend)	3c	6-30	6-20
Beneficial Finance Co., common (quar.)	25c	6-30	6-10	\$4.75 preferred A (quar.)	\$1.18¾	6-30	6-10	Claussner Hosiery Co. (quar.)	15c	6-30	6-24
5% preferred (s-a)	\$1.25	6-30	6-10	Campbell Corp. (quar.)	12½c	7-15	6-30	Clearfield & Mahoning Ry. Co. (s-a)	\$1.50	7-1	6-17
Berkshire Gas Co., common (quar.)	25c	7-15	6-30	Campbell Red Lake Mines (quar.)	\$8¾c	7-27	6-28	Semi-annual	\$1.50	1-1-61	12-10
5% preferred (quar.)	\$1.25	7-15	6-30	Campbell Taggart Associated Bakeries, Inc.				Cleveland Electric Illuminating—			
6% preferred (quar.)	\$1.50	7-15	6-30	Quarterly	25c	7-1	6-20	4½% preferred (quar.)	\$1.12½	7-1	6-6
Beryllium Corp. (stock dividend)	2c	6-30	6-15	Canada Bread, Ltd. (annual)	110c	7-2	6-23	Cleveland & Pittsburgh RR. Co.—			
Bessemer Limestone & Cement—				Canada Dry Corp., common (quar.)	25c	7-1	6-15	4% special guaranteed (quar.)	50c	9-1	8-10
4% preferred (quar.)	50c	7-1	6-17	\$4.25 preferred (quar.)	\$1.06¼	7-1	6-15	7% regular guaranteed (quar.)	87½c	9-1	8-10
Bestwall Gypsum Co. (stock dividend)	3c	7-1	6-6	Canada Flooring Co., Ltd., class B (quar.)	125c	6-30	6-16	Clevite Corporation	30c	6-27	6-13
Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	7-1	6-3	Canada Folls, Ltd., common (quar.)	115c	8-15	7-29	Clifton Forge-Waynesboro Telephone Co.	40c	6-30	6-10
Beverly Finance, 5% preferred (s-a)	\$1.25	6-30	6-10	60c participating class A (quar.)	115c	8-15	7-29	Cluett Peabody & Co.—			
Bibb Mfg. Co. (quar.)	25c	7-1	6-20	Canada Iron Foundries, Ltd.—				7% preferred (quar.)	\$1.75	7-1	6-17
Bickford's, Inc. (quar.)	25c	7-1	6-23	Common (reduced quar.)	125c	7-4	6-14	4% preferred (quar.)	\$1	7-1	6-17
Biederman Furniture, class A	21c	7-25	7-1	4½% preferred (quar.)	\$1.06¼	7-15	6-14	Coca-Cola Bottling Corp. (Cincinnati)—			
Biltmore Hats, Ltd., common (quar.)	110c	7-15	6-15	Canada Permanent Mortgage Corp. (quar.)	150c	7-2	6-15	Class A (quar.)	63c	7-1	6-15
\$1 preferred A (quar.)	125c	7-15	6-15	Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	6-30	6-1	Coca-Cola Bottling Co. of New York (quar.)	25c	6-30	6-15
Binks Manufacturing Co. (quar.)	25c	7-11	6-30	Canada Southern Ry. (s-a)	\$1.50	8-1	7-15	Coca-Cola Co. (quar.)	60c	7-1	6-14
Bird Machine Co. (quar.)	25c	7-1	6-20	Canada Steamship Lines, Ltd.—				Coca-Cola International Corp.	\$13.25	7-1	6-14
Bird & Son, Inc. (quar.)	25c	7-1	6-20	5% preference (quar.)	\$31¼c	7-4	6-1	Colgate-Palmolive Co.—			
Black & Decker Mfg. (quar.)	40c	6-30	6-15	Canadian Arena Co. (s-a)	182	6-30	6-9	\$3.50 preferred (quar.)	87½c	6-30	6-13
Blackstone Valley Gas & Electric Co.—				Canadian Breweries Ltd. (quar.)	140c	7-2	5-31	Collins Radio, com. (stock dividend)	4c	8-15	7-31
5.60% preferred (quar.)	\$1.40	7-1	6-15	Canadian Bronze, Ltd. (quar.)	\$37½c	8-1	7-11	4% preferred (quar.)	50c	7-1	6-20
4.25% preferred (quar.)	\$1.06¼	7-1	6-15	Canadian Cannons, Ltd., class A (quar.)	118¾c	7-2	6-1	Colonial Energy Shares	9c	7-1	6-10
Bliss & Laughlin, Inc. (quar.)	40c	6-30	6-17	Canadian Celanese, Ltd., common (quar.)	125c	6-30	5-27	Colonial Sand & Stone, new (initial)	5c	6-29	6-3
Block Bros. Tobacco, common (quar.)	30c	8-15	7-31	\$1 preferred (quar.)	125c	6-30	5-27	Colorado Central Power Co.—			
6% preferred (quar.)	75c	6-30	6-18	\$1.75 preferred (quar.)	\$43¾c	6-30	5-27	Monthly	7c	7-1	6-16
6% preferred (quar.)	75c	9-30	9-17	Canadian Drawn Steel, Ltd., common	125c	7-15	6-30	Monthly	7c	8-1	7-16
Blue Bell, Inc. (quar.)	20c	9-1	8-22	60 cents preferred (quar.)	115c	7-15	6-30	Colorado Fuel & Iron Corp., com. (stock div.)	2c	7-8	6-6
Quarterly	20c	11-30	11-19	Canadian General Electric, Ltd. (quar.)	182	7-4	6-15	5% preferred A (quar.)	62½c	6-30	6-6
Bobbs-Merrill Co., 4½% pfd. (quar.)	\$1.12½	7-1	6-15	Canadian Hydrocarbons, Ltd.	110c	9-30	9-8	5½% preferred B (quar.)	68¾c	6-30	6-6
Bohack (H. C.), Inc.—				Canadian Ice Machine, Ltd., class A (quar.)	120c	7-2	6-18	Colorado Interstate Gas—			
5½% prior preferred (quar.)	\$1.37½	7-1	6-15	Canadian Industries, Ltd., common (quar.)	110c	7-29	6-30	New common (initial quar.)	31¼c	6-30	6-15
Boise Cascade Corp., new com. (initial quar.)	10c	7-27	6-29	7½% preferred (quar.)	\$93¾c	7-15	6-15	5% preferred (quar.)	\$1.25	7-1	6-15
Book-of-the-Month Club (quar.)	30c	7-5	6-17	Canadian International Power Co., Ltd.—				5.35% preferred (quar.)	\$1.33¾	7-1	6-15
Borman Food Stores (increased)	15c	7-11	6-20	6% preferred (1956 series) (quar.)	175c	6-30	6-15	Color-Craft Products (quar.)	5c	7-1	6-16
Easton & Albany RR. Co.	\$2.50	6-30	6-15	Canadian Oil Cos., 8% preferred (quar.)	182	7-2	6-2	Columbia Gas System (quar.)	25c	8-15	7-20
Booth Fisheries Corp., 3½% pfd. (quar.)	87½c	7-1	6-8	5% preferred (quar.)	\$1.25	7-2	6-2	Columbia Pictures Corp. (stock dividend)	2½c	7-1	6-30
Bostitch, Inc., class A common (quar.)	20c	7-15	7-1	4% preferred (quar.)	\$1	8-1	6-24	Columbia Title Insurance Co. (Wash., D. C.)			
Boston Insurance Co. (quar.)	45c	7-1	6-15	Canadian Pacific Ry. (s-a)	175c	8-1	6-24	Semi-annual	10c	6-30	6-15
Boston Personal Property Trust	40c	6-29	6-15	Canadian Vickers, Ltd. (quar.)	115c	7-15	6-30	(Increased quar.)	45c	7-11	6-24
Bowater Paper Corp. Ltd.—				Canal-Randolph Corp. (quar.)	10c	6-30	6-20	Commercial Bank of North America (N. Y.)			
5% preferred (quar.)	\$62½c	7-1	6-3	Canon Shoe Co.	10c	7-1	6-21	Stock dividend	2½c	6-30	6-17
5½% preferred (quar.)	\$68¾c	7-1	6-3	Capitol Records, Inc. (quar.)	50c	6-30	6-15	Commerce Drug Co.	9c	7-11	6-15
Bowaters Mersey Paper Co.—				Carey Baxter & Kennedy (reduced)	110c	6-30	6-6	Commercial Credit Co. (quar.)	70c	6-30	6-1
5½% pref. (quar.)	\$68¾c	7-1	5-27	Carnation Co., 3¾% preferred (quar.)	93¾c	7-1	6-15	Commercial Solvents Corp. (quar.)	10c	6-30	6-3
Bowers Battery & Spark Plug (initial)	3c	9-7	7-28	Carolina Power & Light, common (quar.)	33c	8-1	7-8	Commercial Trust (Jersey City) (quar.)	75c	7-1	6-20
Bowl-Mor Co., 30c preferred (quar.)	7½c	7-1	6-15	\$4.20 preferred (quar.)	\$1.06	7-1	6-15	Commonwealth Edison Co., common (quar.)	50c	8-1	6-22
Bowman Products	22c	7-29	7-15	\$5 preferred (quar.)	\$1.25	7-1	6-15	4.64% preferred (quar.)	\$1.16	8-1	6-22
Brach (E. J.) & Sons (quar.)	\$1.25	7-1	6-3	Carolina Telephone & Telegraph (quar.)	40c	7-1	6-23	5.25% preferred (quar.)	\$1.31¼	8-1	6-22
Brallone Pioneer Mines, Ltd.	110c	7-29	7-8	Carreras, Ltd., Ordinary class B (stock div.)	2c	7-1	6-20	Commonwealth International Corp., Ltd.	18c	7-15	6-15
Brazilian Traction, Light & Power Co., Ltd.				Carriers & General Corp.	10c	7-1	6-20	Commonwealth Water Co., 5½% pfd. (quar.)	\$1.37½	7-1	6-10
6% pref. (quar.)	\$1.50	7-2	6-15	Carter (J. W.) Co.	11¾c	6-29	6-15	Compo Shoe Machinery Corp. (quar.)	10c	8-15	7-29
Brewer (C.) & Co.	30c	6-29	6-15	Case (J. I.) Co., 6½% preferred (quar.)	11¾c	7-1	6-11	Confederation Life Assurance (Toronto)—			
Stock dividend	2c	6-29	6-15	7% preferred (quar.)	\$1.75	7-1	6-11	Quarterly	150c	9-15	9-1
Bridgeport Brass, common (quar.)	50c	6-30	6-16	Case Pomeroy & Co.	40c	7-5	6-28	Quarterly	150c	12-15	12-1
4½% preferred (quar.)	56¼c	6-30	6-16	Cassiar Asbestos, Ltd. (quar.)	110c	7-22	6-30	Connecticut General Life Insurance (quar.)	60c	7-1	6-17
Bridgeport Gas Co., common (quar.)	42c	6-30	6-8	Extra	15c	7-22	6-30	Connecticut Light & Power, com. (quar.)	27½c	7-1	6-1
5.28% preferred (quar.)	33c	6-30	6-8	Caterpillar Tractor, common (quar.)	25c	8-10	7-20	\$1.90 preferred (quar.)	47½c	8-1	7-5
Bright (T. G.) & Co., Ltd., common (quar.)	125c	6-30	6-17	Ceco Steel Products (quar.)	30c	6-30	6-15	\$2 preferred (quar.)	50c	8-1	7-5
5% preferred (quar.)	\$128¼c	6-30	6-17	Celanese Corp. of America—				\$2.04 preferred (quar.)	51c	8-1	7-5
Brillo Mfg. Co. (quar.)	25c	7-1	6-15	4½% preferred A (quar.)	\$1.12½	7-1	6-8	\$2.06 preferred (quar.)	51½c	8-1	7-5
Bristol-Meyers Co., 3¾% pfd. (quar.)	93¾c	7-15	7-1	7% preferred (quar.)	\$1.75	7-1	6-8	\$2.20 preferred (quar.)	55c	8-1	7-5
British-American Oil Co., Ltd. (quar.)	125c	7-2	6-3	Central Aguirre Sugar (quar.)	40c	7-15	6-30	\$2.09 preferred (quar.)	52½c	8-1	7-5
British Columbia Electric Co., Ltd.—				Central Electric & Gas Co.—				Connohio, Inc., common	10c	7-1	6-20
4% preferred (quar.)	\$1	7-1	6-6	4.75% preferred A (quar.)	59¾c	6-30	6-10	40c preferred (quar.)	10c	7-1	6-20
4½% preferred (quar.)	\$1.53c	7-1	6-6	\$2.50 preferred (quar.)	62¾c	6-30	6-10	40c preferred (quar.)	10c	10-1	9-20
4¾% preferred (quar.)	\$1.56c	7-1	6-6	Central of Georgia Ry. Co.—				Consolidated Cigar Corp., common (quar.)	25c	7-1	6-15
4¾% preferred (quar.)	\$1.19	7-1	6-6	Common (quar.)	25c	9-21	9-9	\$5 preferred (quar.)	\$1.25	7-1	6-15
5% preferred (quar.)	\$1.63c	7-1	6-6	Common (quar.)	25c	12-21	12-9	Consolidated Dry Goods Co. (quar.)	75c	7-1	6-24
5½% preferred (quar.)	\$1.69c	7-1	6-6	5% preferred A (quar.)	\$1.25	12-21	12-9	Consolidated Edison Co. of New York—			
British Columbia Power, Ltd. (quar.)	135c	7-15	6-24	5% preferred B (quar.)	\$1.25	12-21	12-9	\$5 preferred (quar.)	\$1.25	8-1	7-8
British Columbia Telephone Co.—				Central Hudson Gas & Electric—				Consolidated Electronics Industries Corp.—			
Common (quar.)	\$55c	7-1	6-16	4.35% preferred (quar.)	\$1.08¾	7-1	6-10	Quarterly	25c	7-1	6-15
4% preferred (quar.)	\$1.09	8-1	7-15	4½% preferred (quar.)	\$1.12½	7-1	6-10	Consolidated Foods Corp. (quar.)	25c	7-1	6-17
4½% preferred (quar.)	\$1.12½	8-1	7-15	4.75% preferred (quar.)	\$1.18¾	7-1	6-10	Consolidated Mining & Smelting Co. of Canada, Ltd. (s-a)	140c	7-15	6-17
4¾% preferred (quar.)	\$1.19	8-1	7-15	Central Illinois Electric & Gas—				Extra	110c	7-15	6-17
4¾% preferred (1956 series) (quar.)	\$1.19	8-1	7-15	Common (quar.)	36c	7-1	6-15	Consolidated Natural Gas (quar.)	55c	8-15	7-15
5¾% preferred (quar.)	\$1.43¾</										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Cosden Petroleum Corp. (quar.)	25c	6-30	6-10	Dun & Bradstreet Inc. (quar.)	45c	9-9	8-19	Food Giant Markets Inc. (stock dividend)	2%	6-30	6-8
Courtauld, Ltd. Ordinary (final)	7½%	8-10		Duquesne Light Co. com (increased quar.)	29½%	7-1	6-8	Food Machinery & Chemical Corp.			
Cowles Chemical (quar.)	15c	6-30	6-15	\$2.10 preferred (quar.)	52½%	7-1	6-6	Common (increased)	35c	6-30	6-1
Craddock-Terry Shoe, common (s-a)	50c	7-1	6-15	3.75% preferred (quar.)	46½%	7-1	6-6	Forbes & Wallace, Inc.			
5% preferred (s-a)	\$2.50	7-1	6-15	4% preferred (quar.)	50c	7-1	6-6	Class B com. (voting and non-vot) (quar.)	35c	9-1	8-24
5% preferred (s-a)	\$2.50	1-1-61	12-16	4.10% preferred (quar.)	51½%	7-1	6-6	\$3 class A (quar.)	75c	7-1	6-24
Craftsman Insurance Co. (Boston) (quar.)	10c	6-30	6-24	4.15% preferred (quar.)	51½%	7-1	6-6	Ford Motor Co., Ltd.			
Crain (R. L.), Ltd. (quar.)	110c	6-30	6-10	4.20% preferred (quar.)	52½%	7-1	6-6	4½% pref. Amer. dep. rcts.	\$0.025	8-9	7-1
Quarterly	110c	9-30	9-9	Duquesne Natural Gas, \$1.50 pfd. (accum.)	37½%	7-15	6-17	Foremost Dairies, Inc. (quar.)	25c	7-1	6-15
Cream of Wheat Corp. (quar.)	40c	7-1	6-20	Duval Sulphur & Potash Co. (quar.)	31½%	6-30	6-10	Forest City Enterprises (initial)	15c	8-15	7-29
Credit Finance Service, Inc., class A (quar.)	12½%	7-1	6-20	Dynamics Corp. of America				Fort Wayne & Jackson RR., 5½% pfd. (s-a)	\$1.75	9-2	8-15
Class B (quar.)	12½%	7-1	6-20	\$1 conv. preferred (s-a)	50c	6-30	6-15	Poster-Forbes Glass, common (quar.)	20c	7-20	7-9
6% convertible preferred (quar.)	\$1.50	7-1	6-20	Eagle Food Centers (increased)	17½%	7-28	7-1	5½% preferred A (quar.)	68½%	7-1	6-20
Crescent Petroleum, common (quar.)	25c	7-15	6-30	East Pennsylvania RR. (s-a)	\$1.50	7-19	7-1	Founders Mutual Fund	6c	6-30	5-31
5% convertible preferred (quar.)	31½%	6-30	5-31	East Tennessee Natural Gas Co. (quar.)	15c	7-1	6-15	Foundation Co. of Canada, Ltd. (quar.)	\$12½%	7-15	6-20
Crompton & Knowles Corp.				Eastern Canada Savings & Loan (quar.)	\$25c	7-2	6-20	Pownes Bros. & Co., Inc. (increased s-a)	10c	6-30	6-20
New common (initial quar.)	25c	6-30	6-15	Eastern Gas & Fuel Associates, com. (quar.)	40c	6-28	6-6	Fram Corp. (quar.)	25c	7-15	7-1
Crossett Co., class A (quar.)	10c	8-1	7-15	4½% preferred (quar.)	\$1.12½%	7-1	6-6	Franklin Life Ins. Co. (Springfield, Ill.)			
Class B (quar.)	10c	8-1	7-15	Eastern Racing Assn., Inc., com. (quar.)	7½%	7-1	6-15	Stock dividend	5%	7-1	6-3
Crown Cork International Corp.				\$1 preferred (quar.)	25c	7-1	6-15	Frantz Mfg. Co.	20c	7-1	6-15
Class A (quar.)	25c	7-1	6-10	Eastern Stainless Steel Corp. (quar.)	22½%	7-1	6-13	Fraser Companies, Ltd. (quar.)	\$30c	7-25	6-30
Class A (quar.)	25c	10-1	9-9	Eastern States Corp.				Fresnillo Co.			
Crown Zellerbach Corp. (quar.)	45c	7-1	6-10	\$1.75 preferred A (accum.)	\$1.75	8-1	7-1	(Less Mexican withholding tax, equal to 8½% net)	10c	7-7	6-22
Crown Zellerbach of Canada, Ltd.				\$1.50 preferred B (accum.)	\$1.50	8-1	7-1	Friedman (Louis) Realty Co. (quar.)	10c	8-15	8-1
Class A (quar.)	\$125c	7-1	6-10	Eastman Kodak Co., common (quar.)	45c	7-1	6-6	Quarterly	10c	11-15	11-1
Crucible Steel Co., common (quar.)	20c	6-30	6-16	\$3.60 preferred (quar.)	90c	7-1	6-6	Friskar Corp. (quar.)	10c	6-30	6-14
5½% preferred (quar.)	\$131½%	6-30	6-16	Economic Investment Trust, Ltd. (quar.)	30c	6-30	6-16	Frito Company (quar.)	15c	7-29	7-15
Crush International, Ltd., common	15c	7-15	7-4	Economy Baler Co. (quar.)	7½%	7-1	6-10	Fruehauf Trailer Co., common (quar.)	30c	7-1	6-1
6½% conv. pref. series A (quar.)	\$1.62½%	8-1	7-13	Eddy Match Co., Ltd. (quar.)	\$37½%	6-30	6-11	Fuller Brush Co.			
Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	9-1	8-15	Edgcomb Steel of New England				Class A	\$1	8-1	7-25
\$1.12 preferred (quar.)	28c	12-1	11-14	Class A and class B (stock dividend)	5%	7-15	6-10	Class AA	\$4	8-1	7-25
Cuban American Sugar Co., common (quar.)	10c	7-1	6-15	Edgcomb Steel of Pa. (initial quar.)	15c	6-30	6-15	Fuller (George A.) Co. (quar.)	37½%	6-30	6-16
7% preferred (quar.)	\$1.75	7-1	6-15	Edison Bros. Stores, 4¼% pfd. (quar.)	\$1.06½%	7-1	6-17	Funston (R. E.) Co. (quar.)	25c	9-1	8-16
7% preferred (quar.)	\$1.75	9-29	9-15	Edison Sault Electric (quar.)	22½%	7-15	7-1	Futerman Corp. (monthly)	7c	6-30	6-1
Curtis Publishing, \$4 preferred (quar.)	75c	7-1	6-3	El Paso Electric Co.				Galveston-Houston Co. (quar.)	12½%	7-1	6-20
\$1.60 prior preferred (quar.)	15c	7-1	6-3	\$5.40 preferred (quar.)	\$1.35	7-1	6-2	Gamble-Skogmo, Inc. (quar.)	25c	7-30	7-15
Curtiss-Wright Corp., com. (quar.)	25c	7-6	6-7	\$5.36 preferred (quar.)	\$1.34	7-1	6-2	Gannett Company, class B (quar.)	\$1.50	7-1	6-15
\$2 non-cum. class A (quar.)	50c	7-6	6-7	\$4.72 preferred (quar.)	\$1.18	7-1	6-2	Garfinckel (Julius) & Co., com. (quar.)	25c	6-30	6-15
\$2 non-cum. class A (quar.)	50c	10-6	9-7	\$4.50 preferred (quar.)	\$1.12½%	7-1	6-2	4½% convertible preferred (quar.)	28½%	6-30	6-15
\$2 non-cum. class A (quar.)	50c	12-30	12-2	\$4.12 preferred (quar.)	\$1.03	7-1	6-2	Garrett Freightlines (quar.)	10c	7-15	6-27
Cutter Laboratories, class A (quar.)	5c	7-25	6-30	El Paso Natural Gas, common (quar.)	32½%	6-30	6-3	Gate City Steel, Inc. (quar.)	32½%	7-1	6-15
Class B (quar.)	5c	7-25	6-30	4.10% preferred (quar.)	\$1.02½%	9-1	8-5	Gatineau Power Co., common (quar.)	\$140c	7-1	6-1
Dalex Company, Ltd., 7% pfd. (quar.)	\$1.75	6-30	6-15	4¼% preferred (quar.)	\$1.06½%	9-1	8-5	5% preferred (quar.)	\$1.25	7-1	6-1
Dan River Mills, common (quar.)	20c	7-1	6-17	\$4.875 preferred (quar.)	\$1.21½%	9-1	8-5	5% 1st preferred (quar.)	\$131½%	7-1	6-1
5% preferred (quar.)	25c	7-1	6-17	\$5 2nd preferred (1957 series) (quar.)	\$1.25	9-1	8-5	General Acceptance Corp.			
Dana Corp., 3¼% preferred A (quar.)	93½%	7-15	7-5	5.36% preferred (quar.)	\$1.34	9-1	8-5	Stock dividend	2%	8-15	7-5
Darling (L. A.) Co., new (initial)	12½%	6-30	6-20	5½% preferred (quar.)	\$1.37½%	9-1	8-5	General American Industries			
Daryl Industries, Inc.	9c	7-15	7-5	5.65% preferred (quar.)	\$1.37½%	9-1	8-5	6% convertible preferred (quar.)	75c	7-15	6-30
David & Freer, Ltd., class A (quar.)	175c	6-30	6-15	5.68% preferred (quar.)	\$1.41½%	9-1	8-5	General American Investors, common	10c	7-1	6-14
Dayco Corp., common	35c	7-25	7-11	6.30% 1st preferred (quar.)	\$1.42	9-1	8-5	\$4.50 preferred (quar.)	\$1.12½%	7-1	6-14
\$2 class A pfd. (quar.)	59c	7-25	7-11	Elastic Stop-Nut Corp. of America (quar.)	25c	7-15	7-1	General American Transportation Corp.			
Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	7-5	6-15	Elder Manufacturing (increased quar.)	20c	7-1	6-20	Quarterly	52½%	6-30	6-10
Dayton & Michigan RR. Co., 8% pfd. (quar.)	\$1	7-5	6-15	Electric Auto-Lite Co. (quar.)	65c	6-20	6-6	General Baking Co., common (quar.)	15c	8-1	7-15
Debuture & Securities Corp. of Canada				Electric Bond & Share Co. (quar.)	30c	6-29	6-8	\$8 preferred (quar.)	\$2	7-1	6-17
5% preferred (s-a)	\$2.50	7-4	6-17	Electrical Products Consolidated (Seattle)				\$8 preferred (quar.)	\$2	10-1	9-16
De Laval Steam Turbine (quar.)	20c	6-27	6-8	Initial quarterly	25c	7-1	6-15	General Bankshares Corp. (quar.)	10c	7-1	6-6
Decca Records (increased quar.)	30c	6-29	6-15	Electrical Products Corp. (quar.)	25c	7-1	6-20	General Box Co. (quar.)	2c	7-1	6-3
Decker Nut Mfg.	5c	7-1	6-9	Electro Refractories & Abrasives Corp.				General Bronze Corp. (reduced quar.)	25c	6-29	6-20
Deere & Company (quar.)	50c	7-1	6-3	Quarterly	15c	6-30	6-16	General Builders Corp., 5% pfd. (quar.)	31½%	6-30	6-15
Delaware Fund (quarterly of 9c from net investment income plus a distribution of 3½c from realized security profits)	12c	7-15	5-27	Elliott-Automation, Ltd.				General Cable Corp., common (quar.)	50c	7-1	6-17
Delaware & Hudson Co. (quar.)	50c	6-28	6-8	American deposit rcts. ordinary (final)	a6%	7-12	5-20	4% 1st preferred (quar.)	\$1	7-1	6-17
Delaware Power & Light Co.				Elmira & Williamsport RR. Co., pfd. (s-a)	\$1.62	7-1	6-20	General Contract Finance Corp.			
4% preferred (quar.)	\$1	6-30	6-10	Emco, Ltd. (quar.)	12½%	7-22	6-22	Common (quar.)	10c	7-1	6-6
3.70% preferred (quar.)	92½%	6-30	6-10	Emerson Electric Manufacturing (quar.)	25c	6-30	6-14	5½% preferred (quar.)	27½%	7-1	6-6
4.28% preferred (quar.)	\$1.07	6-30	6-10	Emhart Manufacturing Co. (quar.)	40c	7-15	6-15	General Controls Co., common (quar.)	15c	6-30	6-17
4.56% preferred (quar.)	\$1.14	6-30	6-10	Empire Trust Co. (N. Y.) (quar.)	75c	7-8	6-24	6% preferred (quar.)	37½%	6-30	6-17
4.20% preferred (quar.)	\$1.05	6-30	6-10	Enamel & Heating Products, Ltd.				General Crude Oil (quar.)	25c	9-30	9-16
5% preferred (quar.)	\$1.25	6-30	6-10	Class A (quar.)	\$12½%	7-30	6-30	General Drive-In Corp. (initial quar.)	12½%	8-22	8-1
Delaware RR. (s-a)	\$1	7-1	6-15	4% non-cum preferred (s-a)	15c	7-30	6-30	General Electric Co. (quar.)	50c	7-25	6-17
Deming Company	18c	7-15	7-1	Endicott-Johnson Corp., common (quar.)	40c	7-1	6-22	General Industries Co., common	25c	7-1	6-20
Dennison Mfg., common A (quar.)	25c	9-3	8-8	4% preferred (quar.)	\$1	7-1	6-22	5% preferred (quar.)	\$1.25	7-1	6-20
Voting common (quar.)	25c	9-3	8-8	Equity Fund, Inc.	6c	6-30	6-10	General Investors Trust (Boston) (quar.)	7c	6-30	6-9
8% debentures (quar.)	\$2	9-3	8-8	Erie Flooring & Wood Products, Ltd.				General Mills, Inc., 5% pfd. (quar.)	\$1.25	7-1	6-10
Denver Chicago Trucking Co. (quar.)	25c	7-1	6-17	Class A	\$150c	6-30	6-15	General Motors Corp.			
Denver & Rio Grande Western RR. (quar.)	25c	6-20	6-3	Erie & Pittsburgh RR. Co.				\$5 preferred (quar.)	\$1.25	8-1	7-5
\$2.50 to \$3.50 preferred (s-a)	62½%	12-15	12-2	Guaranteed Stock (quar.)	87½%	9-12	8-31	\$3.75 preferred (quar.)	93½%	8-1	7-5
Detrex Chemical Industries (quar.)	15c	6-30	6-16	Ero Manufacturing (quar.)	12½%	7-15	7-1	General Portland Cement Co. (quar.)	30c	6-30	6-10
Detroit Aluminum & Brass Corp. (quar.)	10c	6-30	6-17	Extra	12½%	7-15	7-1	General Products Mfg., Ltd.			
Extra	2½%	6-30	6-17	Erwin Mills, Inc. (N. C.) (quar.)	20c	7-1	6-21	Class A and class B (stock dividend) (Two shs. of the 3% 2nd pref. stk. for each share held)			
Detroit & Canada Tunnel (quar.)	25c	7-30	7-20	Eversharp, Inc., common (quar.)	30c	7-1	6-17	General Public Service Corp.			
Detroit Edison Co. (quar.)	50c	7-15	6-24	5% preferred (quar.)	25c	7-1	6-17	(From net investment income)	7c	7-14	6-30
Detroit Hillsdale & Southwestern RR. (s-a)	\$2	7-5	6-21	Ex-Cell-O Corp. (quar.)	37½%	7-1	6-10	General Railway Signal (quar.)	25c	7-1	6-10
Detroit Steel Corp. (quar.)	25c	6-29	6-15	Excelsior Life Insurance (Toronto) (s-a)	\$80c	7-4	6-30	General Refractories (quar.)	25c	6-27	6-6
Development Corp. of America				Fabrex Corp.	15c	6-30	5-31	General Shale Products (initial)	17c	7-15	7-1
\$1.25 conv. preferred	15c	7-13		Fabien Textile Printing (quar.)	8c	7-10	6-30	General Steel Castings (quar.)	40c	6-30	6-17
Entire issue called for redemption on July 13 at \$26 per sh. plus this dividend.				Factor (Max) & Co., common (quar.)	10c	6-30	6-20	General Telephone Co. of California			
DiGiorgio Fruit Corp., \$3 pfd. (s-a)	\$1.50	7-1	6-3	Class A (quar.)	20c	6-30	6-20	5% preferred (quar.)	25c	7-1	6-8
Diana Stores Corp. (quar.)	25c	6-20	6-1	Fairbanks Co., 6% preferred (quar.)	\$1.50	8-1	7-15	General Telephone Co. of Florida			
Di-Nor Chemical Arts (quar.)	15c	6-30	6-15	Fairbanks Whitney Corp.				Common (quar.)	55c	7-1	6-10
Dilbert's Quality Supermarkets				\$1.60 preferred (accum.)	80c	6-30	6-16	1.00 preferred (quar.)	25c	8-15	7-25
7% 1st preferred (quar.)	17½%	7-1	6-15	Fairmont Foods, common (quar.)	40c	7-1	6-3	\$1.30 cumulative preferred (quar.)	32½%	8-15	7-25
Diversified Corp., new com. (initial quar.)	15c	6-30	6-17	4% preferred (quar.)	\$1	7-1	6-3	\$1.30 B preferred (quar.)	32½%	8-15	7-25
Dixon (Joseph) Crucible Co. (quar.)	25c	6-30	6-22	Falstaff Brewing Corp.				\$1.32 preferred (quar.)	33c	8-15	7-25
Dodge Mfg. Corp., \$1.50 preferred (quar.)	39c	7-29	6-20	6% convertible preferred (quar.)	30c	7-1	6-16	General Telephone Co. of Illinois	59½%	7-1	6-4
Doeskin Products, Inc., 70c preferred (quar.)	17½%	7-1	6-17	Family Finance Corp. (quar.)	40c	7-1	6-14	General Telephone Co. of Indiana	62½%	7-1	6-4
Dome Mines, Ltd. (quar.)	\$17½%	7-29	6-30	Fanny Farmer Candy Shops (quar.)	25c	6-30	6-15	General Telephone Co. of Iowa	34½%	7-1	6-15
Dominguez Oil Fields (monthly)	25c	6-30	6-17	Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	\$3	7-1	6-15	General Telephone Co. (Mo.)	37½%	7-1	6-15
Monthly	25c	7-29	7-15	Farrell-Birmingham, Inc. (quar.)	50c	6-27	6-3	General Telephone Co. of Michigan	33½%	7-1	6-15
Monthly	25c	8-31	8-17	Faultless Caster (initial)	15c	9-15	9-1	1.35 preferred (quar.)	60c	7-1	6-15
Monthly	25c	9-30	9-16	Faultless Rubber (quar.)	30c	6-27	6-13	\$2.40 preferred (quar.)	31½%	7-1	6-15
Dominick Fund, Inc.	12c	7-15	6-30	Federal Insurance Co. (N. J.) (quar.)	25c	9-1	8-19	General Telephone Co. of Ohio	35c	7-1	6-15
Dominion Corset Co. Ltd. (quar.)	\$125c	7-1	6-17	Federal National Mortgage Assn. (monthly)	23c	7-15	6-30	\$1.25 preferred (quar.)	35c	7-1	6-15
Dominion Dairies, Ltd., common	\$10c	7-15	6-30	Federal Paper Board Co., common (quar.)	50c	7-15	6				

# Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES  
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING  
FOR EVERY LISTED STOCK

Range for Previous Year 1959				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		Monday		Tuesday		LOW AND HIGH SALE PRICES		Wednesday		Thursday		Friday		Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest		Par			June 20	June 21	June 22	June 23	June 24	June 25	June 26	June 27	June 28	June 29	June 30	June 1	June 2	June 3	Shares
40 Sep 1	47 1/4 May 8	40 Mar 8	42 1/2 Apr 19	40 Mar 8	42 1/2 Apr 19	40 Mar 8	42 1/2 Apr 19	Abacus Fund	1	41 1/2	42	41 1/2	41 1/2	40 3/4	41	41 1/2	42	42	42	42	42	42	42	42	2,100	
59 1/2 Feb 9	84 1/4 Apr 28	52 1/2 Mar 10	69 1/2 Jun 15	52 1/2 Mar 10	69 1/2 Jun 15	52 1/2 Mar 10	69 1/2 Jun 15	Abbott Laboratories common	5	66 1/2	67 1/2	65 1/2	66	66 1/2	67 1/2	65 1/2	66	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	8,300	
108 1/2 Oct 20	134 Apr 24	98 1/2 Mar 7	114 1/2 Jun 10	98 1/2 Mar 7	114 1/2 Jun 10	98 1/2 Mar 7	114 1/2 Jun 10	4% convertible preferred	100	112	116	111	116	111	116	110	116	109	114	114	114	114	114	114	---	
18 1/2 Mar 26	27 1/2 Dec 16	23 1/2 May 31	40 1/2 Jun 1	23 1/2 May 31	40 1/2 Jun 1	23 1/2 May 31	40 1/2 Jun 1	ABC Vending Corp	1	38 1/2	40 1/2	37 1/2	39 1/2	36 1/2	37 1/2	37	39 1/2	39	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	23,800	
46 1/2 Nov 23	67 Aug 17	41 1/2 May 3	52 Jan 15	41 1/2 May 3	52 Jan 15	41 1/2 May 3	52 Jan 15	ACF Industries Inc	25	48	49	47 1/2	48 1/2	47 1/2	48	47 1/2	48 1/2	47 1/2	48	47 1/2	48	47 1/2	48	47 1/2	5,600	
12 1/2 Nov 4	23 1/2 Jan 2	12 Jun 23	15 1/2 Jan 4	12 Jun 23	15 1/2 Jan 4	12 Jun 23	15 1/2 Jan 4	ACF-Wrigley Stores Inc	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12,500	
26 Jan 2	34 1/2 July 15	23 1/2 May 11	32 1/2 Jan 6	23 1/2 May 11	32 1/2 Jan 6	23 1/2 May 11	32 1/2 Jan 6	Acme Steel Co	10	24	24 1/2	24	24 1/2	24	24 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,900	
26 Sep 23	30 1/2 Mar 9	16 1/2 Apr 14	28 1/2 Jan 4	16 1/2 Apr 14	28 1/2 Jan 4	16 1/2 Apr 14	28 1/2 Jan 4	Adams Express Co	1	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,500	
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17 Sep 21	29 1/2 May 11	16 1/2 May 11	23 1/2 Jan 4	16 1/2 May 11	23 1/2 Jan 4	16 1/2 May 11	23 1/2 Jan 4	Addressograph-Multigraph Corp	2.50	81 1/2	83 1/2	82 1/2	84 1/2	83 1/2	85 1/2	80	83 1/2	77	80	80	80	80	80	80	12,200	
23 1/2 Jan 2	38 1/2 Dec 29	30 1/2 Jun 22	40 1/2 Mar 1	30 1/2 Jun 22	40 1/2 Mar 1	30 1/2 Jun 22	40 1/2 Mar 1	Admiral Corp	1	19 1/2	20 1/2	19 1/2	20 1/2	19	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,400	
17 1/2 Dec 3	22 1/2 Nov 23	14 1/2 Jun 24	20 1/2 Feb 24	14 1/2 Jun 24	20 1/2 Feb 24	14 1/2 Jun 24	20 1/2 Feb 24	Aerograph Corp	1	30 1/2	32	31 1/2	31 1/2	30 1/2	32	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	7,800	
71 Sep 22	91 1/2 Mar 10	66 1/2 Mar 8	85 Jan 4	66 1/2 Mar 8	85 Jan 4	66 1/2 Mar 8	85 Jan 4	Air Control Products	50c	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,200	
290 Oct 1	328 Apr 22	---	7 1/2 Jan 14	---	7 1/2 Jan 14	---	7 1/2 Jan 14	Air Reduction Inc common	No par	76 1/2	76 1/2	75 1/2	76 1/2	76 1/2	77	77	78 1/2	76 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	17,700	
3 1/2 Feb 9	6 1/2 Mar 19	4 1/2 Jan 4	29 1/2 Jan 4	4 1/2 Jan 4	29 1/2 Jan 4	4 1/2 Jan 4	29 1/2 Jan 4	4.50% conv pfd 1951 series	100	283	300	283	300	285	300	285	300	283	300	283	300	283	300	283	13,900	
28 1/2 Dec 30	35 Jan 30	27 1/2 Jun 9	29 1/2 Jan 4	27 1/2 Jun 9	29 1/2 Jan 4	27 1/2 Jun 9	29 1/2 Jan 4	A J Industries	2	4 1/2	5	4 1/2	4 1/2	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	1,100	
16 1/2 Nov 17	22 1/2 Apr 8	15 1/2 Mar 8	19 1/2 May 12	15 1/2 Mar 8	19 1/2 May 12	15 1/2 Mar 8	19 1/2 May 12	Alabama Gas Corp	2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	7,100	
23 1/2 Jan 2	53 1/2 Dec 18	38 1/2 Feb 8	53 1/2 Jun 3	38 1/2 Feb 8	53 1/2 Jun 3	38 1/2 Feb 8	53 1/2 Jun 3	Alco Products Inc	1	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	13,700	
77 1/2 Jun 12	85 Sep 15	79 Feb 17	82 1/2 Jun 8	79 Feb 17	82 1/2 Jun 8	79 Feb 17	82 1/2 Jun 8	Aldens Inc common	5	47	47 1/2	46 1/2	47 1/2	47 1/2	48 1/2	48 1/2	50 1/2	49 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	10	
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9 1/2 Jan 28	15 1/2 Nov 18	8 1/2 May 11	13 1/2 Jan 5	8 1/2 May 11	13 1/2 Jan 5	8 1/2 May 11	13 1/2 Jan 5	Allegheny Corp common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	9 1/2	10 1/2	9 1/2	10	9 1/2	10	9 1/2	10	9 1/2	50,400	
32 1/2 Jan 28	54 1/2 Nov 18	30 1/2 May 11	45 Jan 5	30 1/2 May 11	45 Jan 5	30 1/2 May 11	45 Jan 5	6% convertible preferred	10	32 1/2	33	31 1/2	32 1/2	32	34 1/2	34	35 1/2	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	7,500	
44 1/2 Jan 7	60 1/2 Nov 31	36 1/2 May 10	56 1/2 Jan 4	36 1/2 May 10	56 1/2 Jan 4	36 1/2 May 10	56 1/2 Jan 4	Allegheny Ludlum Steel Corp	1	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	39	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	18,500	
89 Dec 30	102 Apr 8	90 1/2 Jan 12	100 May 27	90 1/2 Jan 12	100 May 27	90 1/2 Jan 12	100 May 27	Allegheny & West Ry 6% gtd	100	95 1/2	98	96	96	96	97 1/2	96	97 1/2	96	96	96	96	96	96	96	1,200	
12 1/2 Feb 10	28 1/2 Aug 25	17 1/2 Jan 2	22 1/2 Jan 8	17 1/2 Jan 2	22 1/2 Jan 8	17 1/2 Jan 2	22 1/2 Jan 8	Allen Industries Inc	1	17 1/2	18	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	60	
57 Dec 30	59 Dec 22	47 Feb 8	59 Jan 4	47 Feb 8	59 Jan 4	47 Feb 8	59 Jan 4	Allied Chemical Corp	9	54 1/2	56 1/2	55	57 1/2	55	56 1/2	56 1/2	57	56	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	42,900	
17 1/2 Dec 4	21 1/2 Mar 20	15 1/2 Jan 1	17 1/2 Jan 4	15 1/2 Jan 1	17 1/2 Jan 4	15 1/2 Jan 1	17 1/2 Jan 4	Allied Kid Co	5	15 1/2	16 1/2	16 1/2	16 1/2	15	17	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	900	
46 1/2 Sep 21	64 1/2 Apr 21	48 1/2 Mar 14	58 1/2 Feb 5	48 1/2 Mar 14	58 1/2 Feb 5	48 1/2 Mar 14	58 1/2 Feb 5	Allied Laboratories Inc	No par	54 1/2	55 1/2	52	53 1/2	51	52	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	9,200	
36 1/2 Dec 22	44 1/2 Feb 24	32 May 31	39 1/2 Jan 6	32 May 31	39 1/2 Jan 6	32 May 31	39 1/2 Jan 6	Allied Mills	No par	34 1/2	35	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	700	
8 1/2 Oct 27																										

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Stock	Par	Monday June 20	Tuesday June 21	Wednesday June 22	Thursday June 23	Friday June 24		
38 1/2 Nov 18	49 1/2 Feb 11	32 1/2 May 13	40 1/4 Jan 5	Archer-Daniels-Midland	No par	33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,700	
28 1/2 Nov 27	40 1/2 Jan 26	24 1/2 May 18	30 1/2 Jan 11	Argo Oil Corp.	5	24 1/2	25	24 1/2	24 1/2	25	25	25	25	25	2,900	
64 1/2 May 7	80 1/2 July 29	59 1/2 Apr 29	77 1/2 Jan 4	Armco Steel Corp.	10	63 1/2	64 1/2	62 1/2	63 1/2	62 1/2	63 1/2	63 1/2	64	64	18,100	
23 May 7	37 1/2 Nov 25	29 1/2 May 11	42 1/2 Feb 19	Armour & Co.	5	31 1/2	32 1/2	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	32 1/2	32 1/2	34,400	
35 1/2 Feb 9	49 1/2 Nov 25	39 Jan 26	47 1/2 Jun 21	Armstrong Cork Co common	1	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	46 1/2	7,800	
75 Sep 23	86 1/2 Apr 7	75 Jan 13	81 Apr 25	\$3.75 preferred	No par	80 1/2	80 1/2	79 1/2	80 1/2	79 1/2	80 1/2	80 1/2	80 1/2	80 1/2	50	
17 1/2 Nov 20	23 1/4 July 16	15 1/4 May 11	20 1/4 Jan 11	Armstrong Rubber Co.	1	41	41 1/2	41 1/2	42	41 1/2	42	41 1/2	42	42 1/2	5,700	
23 1/2 Oct 15	28 1/2 Apr 2	21 1/4 Jun 17	27 1/2 Jan 5	Arnold Constable Corp.	5	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	4,300	
19 Jan 2	25 1/2 May 15	18 1/2 May 31	23 1/2 Jan 4	Arvin Industries Inc.	2.50	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,000	
31 1/2 Feb 17	40 1/4 May 19	29 1/4 Jun 1	37 1/2 Jan 5	Ashland Oil & Refining common	1	18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	2,800	
44 Feb 13	60 1/2 Dec 30	56 1/4 Jan 27	70 1/2 Jun 22	2nd preferred \$1.50 series	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,200	
89 Sep 25	107 1/2 Mar 31	100 Feb 9	105 1/2 Apr 4	Associated Dry Goods Corp—	1	68 1/2	68 1/2	69	69 1/2	69 1/2	70 1/2	70	70	69 1/2	150	
89 Nov 10	88 1/4 Jan 2	51 Apr 12	63 Jan 4	Common	100	103 1/2	104	103 1/2	103 1/2	103 1/2	104 1/2	104 1/2	104 1/2	104 1/2	8,700	
				5.25% 1st preferred	100	54	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	54 1/2	54 1/2	54 1/2		
				Associates Investment Co.	10											
				Atchafalaya & Santa Fe—												
				Common	10	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	24 1/2	25 1/2	61,500	
				5% non-cumulative preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	23,600	
				Atlantic City Electric Co com	4 1/2	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	6,500	
				4% preferred	100	83 1/2	86	83 1/2	86	83 1/2	86	83 1/2	86	83 1/2		
				Atlantic Coast Line RR	No par	52 1/2	54	53 1/2	54	53 1/2	53 1/2	53 1/2	53	53	3,700	
				Atlantic Refining common	10	31 1/2	32	31 1/2	32 1/2	32 1/2	33	32 1/2	33 1/2	33 1/2	25,800	
				\$3.75 series B preferred	100	78	78	77	78	77	78 1/2	78 1/2	77 1/2	78 1/2	280	
				Atlas Corp common	1	4 1/2	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	23,000	
				5% preferred	20	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	400	
				Atlas Powder Co.	20	84 1/2	84 1/2	84 1/2	85 1/2	85	85	85 1/2	86	85 1/2	1,400	
				Austin Nichols common	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	14 1/2	15 1/2	14 1/2	1,400	
				Conv prior pref (\$1.20)	No par	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	100	
				Automatic Canteen Co of Amer	2.50	35 1/2	36 1/2	36 1/2	38	37 1/2	39 1/2	38	44 1/2	40	197,300	
				Avco Corp.	1	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	416,000	
				Babbitt (B T) Inc.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5,500	
				Babcock & Wilcox Co.	9	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	14,800	
				Baldwin-Lima-Hamilton Corp.	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	57,500	
				Baltimore Gas & Elec com	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,700	
				4 1/2% preferred series B	100	94 1/2	95 1/2	94	94	93 1/2	93 1/2	93 1/2	92 1/2	92 1/2	150	
				4% preferred series C	100	82 1/2	83 1/2	82 1/2	83 1/2	82	82 1/2	82	81	82	30	
				Baltimore & Ohio common	100	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	36 1/2	37 1/2	26,300	
				4% noncumulative preferred	100	59 1/2	59 1/2	57 1/2	58	57 1/2	58 1/2	59	59 1/2	59 1/2	1,300	
				Bangor & Aroostook RR	1	28	29 1/2	28	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	300	
				Barber Oil Corp.	10	60	61 1/2	61	62	60	61	60	60 1/2	60 1/2	3,400	
				Basic Products Corp.	1	21	21 1/2	21	21 1/2	21 1/2	21 1/2	21	21 1/2	21 1/2	1,700	
				Bath Iron Works Corp.	10	45	45	43	44 1/2	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	900	
				Bausch & Lomb Inc.	10	54 1/2	57 1/2	54 1/2	55 1/2	52	54	52	52 1/2	53	18,200	
				Bayuk Cigars Inc.	No par	35	36	34 1/2	35 1/2	35	35 1/2	35 1/2	34 1/2	35	700	
				Beatrice Foods Co common	12.50	46 1/2	47	46 1/2	47	46 1/2	46 1/2	46 1/2	46 1/2	47	2,400	
				3% conv prior preferred	100	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	30	
				4 1/2% preferred	100	93 1/2	93 1/2	93	94 1/2	93	94 1/2	93	94 1/2	94 1/2	20	
				Beaunit Mills Inc.	2.50	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	16,000	
				Beckman Instruments Inc.	1	93 1/2	96 1/2	90	95	91 1/2	93 1/2	92	94 1/2	95	30,100	
				Beck Shoe (A S) 4 1/2% pfd	100	81 1/2	83 1/2	81 1/2	83 1/2	81 1/2	83 1/2	81 1/2	83 1/2	81 1/2	20	
				Beech Aircraft Corp.	1	69 1/2	70 1/2	67 1/2	69	66 1/2	68	66 1/2	67 1/2	67	9,600	
				Beech Creek RR	50	36 1/2	37	36 1/2	37	36 1/2	37	36 1/2	37	36 1/2	37	11,500
				Beech-Nut Life Savers Corp.	10	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	200	
				Belding-Hemlinway	1	15 1/2	15 1/2	15 1/2	16	15 1/2	16	15 1/2	16 1/2	15 1/2	8,800	
				Bell Aircraft Corp.	1	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	51,800	
				Bell & Howell Co common	No par	51 1/2	55 1/2	52 1/2	54	52	53 1/2	52 1/2	53 1/2	52		
				4 1/2% preferred	100	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2		
				Bendix Corp.	5	66 1/2	67 1/2	66	67 1/2	65 1/2	67 1/2	65 1/2	67 1/2	64 1/2	13,000	
				Beneficial Finance Co common	1	28	28 1/2	27 1/2	28 1/2	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	8,800	
				5% preferred	50	49 1/2	49 1/2	48 1/2	50	48 1/2	50 1/2	48 1/2	50	48 1/2	300	
				Benguet Consolidated Inc.	1 peso	1	1 1/2	1	1 1/2	1	1 1/2	1	1 1/2	1	16,100	
				Best & Co Inc.	1	32 1/2	33	32 1/2	32 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	1,900	
				Bestwall Gypsum Co.	40c	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	12,300	
				Bethlehem Steel (Del) common	8	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	45 1/2	75,800	
				7% preferred	100	141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	100	
				Bigelow-Sanford Inc common	5	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	9,900	
				4 1/2% pfd series of 1951	100	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2		
				Black & Decker Mfg Co.	50c	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	41	40 1/2	41	41 1/2	3,700	
				Blaw-Knox Co.	10	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39	38 1/2	39	39 1/2	4,300	
				Bliss & Laughlin Inc.	2.50	24	24 1/2	24	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,800	
				Bliss (E W) Co.	1	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	10,300	
				Boeing Airplane Co.	5	27 1/2	29 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	47,300	
				Bohn Aluminum & Brass Corp.	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,300	
				Bond Stores Inc.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,400	
				Book-of-the-Month Club Inc.	1.25	18 1/2	19	19	19	19	19	19	19	20	2,500	
				Borden Co.	7.50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	8,800	
				Borg-Warner Corp common	5	37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	18,900	
				3 1/2% preferred	100	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	80	78 1/2	80	78 1/2	60	
				Borman Food Stores Inc.	1	19	19 1/2	19	19 1/2	19	19 1/2	19 1/2	19 1/2	19	3,500	
				Boston Edison Co.	25	61	62	61 1/2	61 1/2	61 1/2	62 1/2	62 1/2	62 1/2	62 1/2	4,900	
				Boston & Maine RR—												
				Common	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,000	
				5% preferred	100	14 1/2	1									

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 20	Tuesday June 21	Wednesday June 22	Thursday June 23	Friday June 24	
12 1/4 Nov 20	23 1/4 Apr 10	7 1/4 Apr 19	13 1/4 Jan 4	Capital Airlines Inc.	1	8 1/4	9 1/4	Capital Airlines Inc.	1	8 1/4	9 1/4	8 1/4	8 1/4	8 1/4	9,800
37 1/4 Feb 10	56 1/4 July 15	41 1/4 Apr 25	49 1/4 Jan 4	Carborundum Co.	5	45 1/2	46	Carborundum Co.	5	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,700
33 1/4 Dec 31	52 1/4 Feb 16	26 1/4 May 27	35 1/4 Feb 25	Carey (Philip) Mfg Co.	10	27 1/2	27 1/2	Carey (Philip) Mfg Co.	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,000
85 Dec 8	102 1/4 Jan 5	19 1/4 Jun 9	25 1/4 Jun 2	Carlisle Corp.	No par	20 1/2	21 1/2	Carlisle Corp.	No par	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	8,300
33 1/4 Sep 23	41 1/4 Jan 19	88 1/4 Jan 12	95 Apr 4	Carolina Clinchfield & Ohio Ry.	100	91 1/2	92 1/2	Carolina Clinchfield & Ohio Ry.	100	91 1/2	91 1/2	89 1/2	89 1/2	89 1/2	360
45 1/4 Nov 25	62 Oct 16	35 Feb 1	44 Jun 24	Carolina Power & Light	No par	41 1/2	42 1/2	Carolina Power & Light	No par	41 1/2	42 1/2	42 1/2	42 1/2	42 1/2	19,300
84 1/4 Nov 17	48 1/4 Jan 19	29 1/4 May 25	58 1/4 Jan 4	Carpenter Steel Co.	5	46	46 1/2	Carpenter Steel Co.	5	43 1/2	45 1/2	43 1/2	43 1/2	43 1/2	5,800
40 1/4 Dec 1	46 1/4 Jan 27	40 1/4 Feb 9	43 1/4 Jun 14	Carrier Corp common	10	30 1/2	31	Carrier Corp common	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	12,400
26 1/4 Sep 30	31 1/4 Jan 16	26 1/4 Jun 24	29 1/4 Feb 23	4 1/2% preferred	50	41 1/4	43 1/4	Carrier Corp common	10	43	43	42 1/2	43 1/2	43	300
38 1/4 Jan 8	89 1/4 Dec 7	58 1/4 Mar 11	78 1/4 Jan 4	Carriers & General Corp.	1	27	27 1/2	Carriers & General Corp.	1	27	27	26 1/2	26 1/2	26 1/2	500
18 Sep 22	26 1/4 Feb 2	10 1/4 May 19	22 1/4 Jan 5	Carter Products Inc.	1	71	71 1/2	Carter Products Inc.	1	68 1/2	71 1/4	68 1/2	69 1/2	69 1/2	7,400
108 Dec 29	116 1/4 Mar 16	100 1/4 Jun 21	114 1/4 Jan 19	Case (J I) Co common	12.50	11	11 1/2	Case (J I) Co common	12.50	10 1/2	11 1/2	10 1/2	11 1/2	11 1/2	28,300
6 Jan 12	7 1/4 Apr 22	5 1/4 Jun 21	7 1/4 Feb 26	7% preferred	100	101	101 1/2	7% preferred	100	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	580
30 Nov 16	36 1/4 Aug 12	25 1/4 May 5	34 1/4 Jan 6	6 1/2% 2nd preferred	7	5 1/2	5 1/2	6 1/2% 2nd preferred	7	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,300
89 1/4 Nov 10	98 1/4 Jan 12	88 Feb 8	92 Jan 13	Caterpillar Tractor common	No par	26 1/2	26 1/2	Caterpillar Tractor common	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	35,300
25 Sep 22	34 1/4 July 29	22 1/4 Jun 1	31 1/4 Jan 8	4.20% preferred	100	89 1/2	89 1/2	4.20% preferred	100	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	50
114 1/4 Dec 22	125 1/4 May 13	114 1/4 Jun 17	119 1/4 Mar 2	Celanese Corp of Amer com	No par	24	25	Celanese Corp of Amer com	No par	24	24 1/4	24 1/4	24 1/4	24 1/4	21,700
76 1/4 Sep 22	91 1/4 July 9	75 Jun 24	83 1/4 Jan 13	7% 2nd preferred	100	116 1/2	116 1/2	7% 2nd preferred	100	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	130
				4 1/2% conv preferred series A	100	75 1/2	76 1/2	4 1/2% conv preferred series A	100	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	1,000
32 Nov 23	44 1/4 Mar 20	22 1/4 Jun 23	35 1/4 Jan 15	Celotex Corp common	1	27 1/2	27 1/2	Celotex Corp common	1	26 1/2	27 1/2	25	27 1/4	23 1/4	18,100
17 1/4 Dec 30	20 Apr 3	17 1/4 Jun 23	19 Jan 11	5% preferred	20	17 1/2	18 1/2	5% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	300
21 1/4 Apr 16	27 Nov 23	21 1/4 Jun 15	25 1/4 Jan 15	Central Aguirre Sugar Co.	5	22 1/2	22 1/2	Central Aguirre Sugar Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,500
13 Jan 5	22 Mar 23	17 Jan 22	24 1/4 Jun 8	Central Foundry Co.	1	22 1/2	22 1/2	Central Foundry Co.	1	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	6,700
41 Jan 30	55 Aug 20	54 1/4 Jan 5	57 Mar 3	Central of Georgia Ry com	No par	53	55 1/2	Central of Georgia Ry com	No par	53	55 1/2	53	55 1/2	53 1/2	---
71 1/4 Feb 17	80 Apr 14	76 Jan 8	78 1/4 May 12	5% preferred series B	100	76	80	5% preferred series B	100	76	80	76	80	76	---
18 1/4 Sep 21	22 Apr 20	19 1/4 Mar 8	21 1/4 Mar 29	Central Hudson Gas & Elec	No par	20 1/2	20 1/2	Central Hudson Gas & Elec	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	12,000
30 1/4 Jun 24	38 1/4 Mar 23	32 1/4 Jan 20	39 1/4 Jun 24	Central Illinois Lgt common	No par	36 1/2	36 1/2	Central Illinois Lgt common	No par	36 1/2	36 1/2	36	37	37 1/2	4,300
88 1/4 Dec 28	99 1/4 Feb 27	88 1/4 Jan 27	93 May 6	4 1/2% preferred	100	91	91	4 1/2% preferred	100	91	92	91	91 1/2	91 1/2	60
37 1/4 Sep 10	46 1/4 May 11	42 1/4 Jan 4	54 Jun 24	Central Illinois Public Service	10	52 1/2	53	Central Illinois Public Service	10	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2	3,000
20 Dec 11	31 July 27	28 1/4 May 2	34 May 23	Central RR Co of N J	50	26	26	Central RR Co of N J	50	26	26 1/2	26 1/2	26 1/2	26 1/2	2,800
32 1/4 Dec 31	32 1/4 Dec 31	29 1/4 Jan 26	42 1/4 Jun 15	Central & South West Corp.	2.50	38 1/2	39 1/2	Central & South West Corp.	2.50	38 1/2	38 1/2	37 1/2	38 1/2	38 1/2	17,700
		21 1/4 May 2	28 1/4 Feb 15	Central Soya Co.	No par	21 1/2	22	Central Soya Co.	No par	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	5,300
8 1/4 Dec 22	28 1/4 Jan 16	7 1/4 Jun 20	16 1/4 Jan 7	Central Violetta Sugar Co.	9.50	7 1/4	7 1/4	Central Violetta Sugar Co.	9.50	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	200
8 1/4 Jan 12	15 1/4 Mar 11	9 1/4 Mar 9	11 Jan 7	Century Industries Co.	No par	9 1/4	9 1/4	Century Industries Co.	No par	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	300
34 1/4 Sep 21	50 1/4 Mar 5	29 1/4 Jun 1	42 Jan 6	Cerro de Pasco Corp.	5	32 1/2	33 1/2	Cerro de Pasco Corp.	5	32 1/2	33 1/2	32 1/2	33 1/2	34 1/4	15,700
11 1/4 Sep 22	16 1/4 Apr 27	11 1/4 Jun 1	13 1/4 Jan 13	Certain Teed Products Corp.	1	11 1/2	11 1/2	Certain Teed Products Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	7,100
		28 1/4 Feb 12	40 1/4 Apr 7	Cessna Aircraft Co.	1	32	33 1/4	Cessna Aircraft Co.	1	30 1/4	32 1/4	31 1/2	33 1/4	32 1/2	26,700
4 1/4 May 29	6 1/4 Jan 9	3 1/4 May 11	5 1/4 Jan 18	Chadbourne Gotham Inc.	1	3 1/4	3 1/4	Chadbourne Gotham Inc.	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	12,800
52 Apr 1	79 July 27	46 1/4 May 11	70 1/4 Jan 11	Chain Belt Co.	10	54 1/4	54 1/4	Chain Belt Co.	10	53 1/4	54	53 1/4	53 1/4	53 1/4	800
37 1/4 Jun 9	50 1/4 Feb 24	30 May 19	42 1/4 Jan 6	Champion Paper & Fibre Co—		34 1/2	35	Champion Paper & Fibre Co—		33 1/4	34 1/2	32	33 1/4	31 1/4	4,300
87 1/4 Dec 16	99 Mar 4	88 Jan 8	93 Jun 14	Common	No par	90	90 1/2	Common	No par	89 1/2	90	89 1/2	90	89 1/2	340
35 Nov 30	45 1/4 Mar 28	34 1/4 Mar 8	45 1/4 Jun 15	\$4.50 preferred	No par	43 1/4	44 1/4	\$4.50 preferred	No par	43 1/4	44 1/4	44 1/4	44 1/4	44 1/4	10,500
19 Nov 24	25 1/4 Apr 17	17 1/4 May 13	21 Jan 4	Champion Spark Plug Co.	1 1/2	18	18 1/4	Champion Spark Plug Co.	1 1/2	18	18 1/4	18 1/4	18 1/4	18 1/4	14,600
25 1/4 Sep 24	42 1/4 Jan 9	26 1/4 May 3	33 1/4 Feb 26	Champion Oil & Refining Co.	1	30 1/2	31 1/2	Champion Oil & Refining Co.	1	30 1/2	30 1/2	29 1/2	30 1/2	30 1/2	28,600
15 Sep 9	37 1/4 Dec 31	18 1/4 Jun 22	38 1/4 Jan 6	Champion Vought Aircraft Inc.	1.25	19 1/4	20 1/4	Champion Vought Aircraft Inc.	1.25	18 1/4	19 1/4	18 1/4	19 1/4	18 1/4	8,100
26 1/4 Nov 4	36 1/4 Jan 5	21 1/4 Jun 2	29 1/4 Jan 4	Checker Motors Corp.	1	22 1/2	22 1/2	Checker Motors Corp.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,600
10 1/4 Oct 6	17 1/4 Mar 23	10 1/4 Jun 1	14 1/4 Mar 24	Chemtron Corp.	1	10 1/2	10 1/2	Chemtron Corp.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,100
34 1/4 Feb 18	46 Dec 15	34 1/4 Jun 24	43 1/4 Jan 4	Chemway Corp.	1	34 1/2	35	Chemway Corp.	1	34 1/2	35	34 1/2	34 1/2	34 1/2	500
64 1/4 Dec 29	74 1/4 July 8	59 Mar 4	69 1/4 Jan 6	Chesapeake Corp of Va.	5	60 1/2	61 1/2	Chesapeake Corp of Va.	5	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	10,400
106 Oct 26	118 1/4 Feb 26	95 Mar 15	99 1/4 Apr 13	Chesapeake & Ohio Ry common	25	97	106	Chesapeake & Ohio Ry common	25	96 1/2	105	96	106	99	---
13 1/4 Apr 1	19 1/4 Aug 3	11 1/4 Jun 22	17 Jan 18	3 1/2% convertible preferred	100	11 1/4	11 1/4	3 1/2% convertible preferred	100	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,800
25 Jan 8	38 July 14	22 May 31	34 1/4 Jan 21	Chicago & East Ill RR com	No par	22 1/2	25	Chicago & East Ill RR com	No par	22 1/2	25	22 1/2	25	22 1/2	---
38 1/4 Nov 16	53 Jan 16	30 1/4 May 13	43 1/4 Jan 6	Class A	40	32 1/2	32 1/2	Class A	40	32 1/2	32 1/2	31 1/2	32	31 1/2	2,000
36 1/4 Sep 29	44 1/4 Mar 30	35 1/4 May 5	40 1/4 Apr 7	Chic Great Western Ry com	10	37	37	Chic Great Western Ry com	10	37	37	36 1/2	37 1/2	36 1/2	300
23 1/4 Nov 25	33 1/4 July 8	19 1/4 Mar 3	26 1/4 Jan 6	5% preferred	50	20 1/2	20 1/2	5% preferred	50	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,700
63 1/4 Jan 5	71 1/4 May 22	62 Jun 2	69 1/2 Feb 26	Chic Milw St Paul & Pac	No par	62 1/2	62 1/2	Chic Milw St Paul & Pac	No par	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	400
18 1/4 Nov 23	32 1/4 Jan 22	16 Mar 7	23 1/4 Jan 4	5% series A noncum pfd	100	19	19	5% series A noncum pfd	100	18 1/2	18 1/2	18	19	19 1/2	8,200
28 1/4 Nov 23	45 1/4 May 25	26 1/4 Mar 7	36 1/4 Jan 4	Chic & North Western com	No par	29 1/2	30	Chic & North Western com	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,200
26 1/4 Nov 23	36 1/4 Jul 28	22 1/4 Jun 21	29 1/4 Jan 4	5% preferred series A	100	23 1/2	23 1/2	5% preferred series A	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,100
27 1/4 Dec 24	37 1/4 Apr 17	23 1/4 May 2	29 1/4 Jan 5	Chicago Pneumatic Tool	8	24 1/2	25 1/2	Chicago Pneumatic Tool	8	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	15,800
24 1/4 Oct 22	37 1/4 Jan 2	19 1/4 Jun 21	32 Jan 8	Chicago Rock Isl & Pac RR	No par	20	20 1/2	Chicago Rock Isl & Pac RR	No par	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	70
13 Jan 22	18 1/4 Jan 24	13 Jan 20	15 1/4 Jan 4	Chicago Yellow Cab	No par	13	13 1/2	Chicago Yellow Cab	No par	13	13 1/2	13	13 1/2	13 1/2	---
26 1/4 Jun 17	46 1/4 Dec 17	39 1/4 Jan 19	60 1/4 Jun 23	Chickasha Cotton Oil	5	54 1/4	56 1/4	Chickasha Cotton Oil	5	56 1/4	59 1/4	58 1/4	59 1/4	59 1/4	20,800
50 1/4 Feb 4	72 1/4 May 20	42 1/4 May 11	71 1/4 Jan 6	Chock Full O'Nuts Corp.	1	45 1/2	46 1/2	Chock Full O'Nuts Corp.	1	45 1/2	46 1/2	45 1/2	47 1/2	46 1/2	38,100
				Chrysler Corp	25	45 1/2	46 1/2	Chrysler Corp	25	45 1/2	46 1/2	45 1/2	47 1/2	46 1/2	---
30 1/4 Dec 11	37 Jan 21	30 1/4 Feb 8	39 Jun 24	Cincinnati Gas & Electric—		37 1/2	38 1/2	Cincinnati Gas & Electric—		38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	6,600
77 Dec 23	91 1/4 Feb 16	78 1/4 Jan 4	84 1/4 Jun 7	Common	8.50	82 1/2	83 1/2	Common	8.50	82 1/2	83 1/2	83 1/2	83 1/2	83 1/2	120
93 Dec 17	102 1/4 Feb 12	94 1/4 Feb 2	100 Apr 12	4% preferred	100	97 1/2	99	4% preferred	100	97 1/2	99	97 1/2	99	97 1/2	---
35 1/4 Oct 23	47 1/4 Jun 30	28 1/4 Jun 23	38 1/4 Jun 5	4 1/2% preferred	100	29 1/2	29 1/2	4 1/2% preferred	100	28 1/2	29	28 1/2			

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 20	Tuesday June 21	Wednesday June 22	Thursday June 23	Friday June 24			
46 Oct 23	66 Mar 5	44 1/2 May 11	56 1/2 Jan 4	Continental Insurance	5	52 3/4	53 1/2	Continental Insurance	5	52 3/4	53 1/2	52 3/4	54 1/4	54 1/2	53 3/4	55 1/2	18,900
9 1/2 Sep 22	13 1/2 Apr 20	9 1/2 May 11	11 1/2 Jan 6	Continental Motors	1	9	9 1/4	Continental Motors	1	9	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	7,900
45 1/2 Oct 23	69 1/2 Jan 26	40 Jun 1	57 Jan 4	Continental Oil of Delaware	5	44	44 1/4	Continental Oil of Delaware	5	44	44 1/4	44 1/4	45 1/4	45 1/4	47 1/4	48 1/4	21,700
		31 1/2 May 10	40 1/2 Mar 16	Continental Steel Corp.	7	35 1/2	35 1/2	Continental Steel Corp.	7	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36	36	1,800
31 Oct 23	50 1/2 Dec 4	28 1/2 May 10	42 1/2 Mar 2	Controls Co of America	5	33	33 1/4	Controls Co of America	5	33	33 1/4	32 3/4	32 3/4	31 1/2	31 1/2	32 1/2	5,400
35 Nov 4	45 1/2 Aug 12	30 1/2 May 31	42 1/2 Feb 29	Cooper-Bessmer Corp.	5	31 1/2	31 1/4	Cooper-Bessmer Corp.	5	31 1/2	31 1/4	31 1/4	31 1/4	31 1/2	31 1/2	31 1/2	3,600
		29 1/2 Jun 21	33 1/4 Jan 17	Copeland Refrigeration Corp.	1	30 3/4	32 3/4	Copeland Refrigeration Corp.	1	30 3/4	32 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	9,800
19 1/2 Sep 21	33 1/2 Mar 17	15 1/2 May 11	24 1/4 Jan 7	Copper Range Co.	5	15 1/2	15 1/2	Copper Range Co.	5	15 1/2	15 1/2	15 1/2	15 1/2	16 1/4	16 1/4	16 1/4	13,400
39 1/2 Jan 7	54 1/2 Dec 15	35 1/2 May 3	55 Jan 4	Copperweld Steel Co.	5	37 1/2	39 1/4	Copperweld Steel Co.	5	37 1/2	39 1/4	37 3/4	38 1/4	38 1/4	38 1/4	38 1/4	5,900
50 1/2 Sep 23	59 1/2 Jun 1	46 1/2 Apr 4	59 1/4 Jun 22	Corn Products Co (Del.)	1	57	58 1/2	Corn Products Co (Del.)	1	57	58 1/2	58 1/2	59 1/4	59 1/4	57 3/4	58 1/2	12,200
89 1/2 Feb 9	154 1/2 Dec 7	124 Feb 16	188 Jun 9	Corning Glass Works common	5	178	181 1/2	Corning Glass Works common	5	178	181 1/2	173 1/2	176	177 1/2	177 1/4	178	6,900
84 1/2 Feb 11	88 Sep 24	83 1/2 Apr 8	86 1/2 Apr 23	3 1/2% preferred	100	87 1/2	87 1/2	3 1/2% preferred	100	87 1/2	87 1/2	87	88	88	85	85	50
85 Feb 4	88 May 12	85 1/2 Jan 19	90 Apr 11	3 1/2% preferred series of 1947-100	100	85	87	3 1/2% preferred series of 1947-100	100	85	87	85	88	88	90	90	10
18 1/2 Oct 6	24 1/2 Jun 10	18 1/2 Jun 20	24 1/2 Jan 27	Cosden Petroleum Corp.	1	18 1/2	18 1/2	Cosden Petroleum Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	19 1/2	4,100
8 1/2 Jan 6	14 1/2 Dec 31	11 1/2 Mar 4	15 May 5	Coty Inc.	1	12 1/4	12 1/4	Coty Inc.	1	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	11 3/4	12 1/4	600
3 Jan 2	5 1/4 Apr 22	3 1/2 May 12	4 1/4 Jan 15	Coty Internatl Corp.	1	3 1/4	3 1/4	Coty Internatl Corp.	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	1,000
35 1/2 Jan 12	72 Nov 19	46 1/2 May 6	64 1/2 Jan 4	Crane Co common	25	47 1/4	47 1/4	Crane Co common	25	47 1/4	47 1/4	47 1/4	48 1/4	48 1/4	51	49 1/2	7,600
71 1/2 Nov 24	85 Mar 30	72 1/2 Jan 12	75 1/2 Mar 24	3 1/2% preferred	100	73 1/2	75	3 1/2% preferred	100	73 1/2	75	73 1/2	75	75	75	76	100
36 1/2 Sep 1	40 1/4 Oct 14	31 1/2 Mar 4	39 1/2 Jan 5	Cream of Wheat Corp.	2	35 1/2	35 1/2	Cream of Wheat Corp.	2	35 1/2	35 1/2	35 1/2	36	36	35 1/2	36	800
16 1/2 Jan 2	23 1/2 Apr 15	17 1/2 Mar 4	19 1/2 Jan 13	Crescent Petroleum Corp com.	1	19 1/2	19 1/2	Crescent Petroleum Corp com.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,200
23 1/2 Dec 23	28 1/2 Mar 9	23 1/2 Feb 17	26 Jan 15	5% conv preferred	25	25 1/2	25 1/2	5% conv preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	25	24 3/4	25	2,100
19 Nov 30	23 1/2 Oct 28	16 1/2 Feb 17	30 Jan 17	Crowell-Collier Publishing	1	28 1/2	29 1/2	Crowell-Collier Publishing	1	28 1/2	29 1/2	28 1/2	29	29 1/2	28 1/4	29 1/2	36,400
29 1/2 Jan 7	41 July 23	28 1/2 Feb 1	38 1/4 Apr 7	Crown Cork & Seal common	2.50	31	31 1/2	Crown Cork & Seal common	2.50	31	31 1/2	31	31 1/2	30 3/4	30 3/4	30 3/4	3,900
37 1/2 May 27	44 Jan 20	36 1/2 Mar 22	40 1/4 Feb 23	2% preferred	No par	36	38	2% preferred	No par	36	38	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	100
50 1/2 Jun 9	60 1/2 Jan 6	42 1/2 May 31	54 Jan 4	Crown Zellerbach Corp common	5	44 1/4	45 1/2	Crown Zellerbach Corp common	5	44 1/4	45 1/2	45	45 1/2	45	45 1/2	45 1/2	12,000
85 Dec 31	98 1/4 Apr 21	85 Jan 4	93 Jun 22	\$4.20 preferred	No par	91 1/2	92 1/2	\$4.20 preferred	No par	91 1/2	92 1/2	93	93	93	93 1/4	94 1/2	130
25 1/2 May 7	32 1/2 Feb 24	18 1/2 May 10	29 1/2 Jan 4	Crucible Steel Co of America	12.50	20	20 1/2	Crucible Steel Co of America	12.50	20	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	21 1/2	22,000
104 1/2 Sep 21	114 1/4 July 2	93 1/2 May 19	109 1/2 Jan 5	5 1/4% convertible preferred	100	95 1/2	95 1/2	5 1/4% convertible preferred	100	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	96 1/2	1,300
15 1/2 Dec 28	21 1/2 Jan 6	4 1/2 Jun 24	12 1/2 Jan 11	Cuba RR 6% noncum pfd.	100	5	5	Cuba RR 6% noncum pfd.	100	5	5	5	5 1/2	5	4 3/4	4 3/4	1,200
5 1/2 Dec 23	37 1/2 Jan 16	13 1/2 Mar 18	18 Jan 11	Cuban-American Sugar	10	14 1/4	14 1/4	Cuban-American Sugar	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14	1,500
10 1/2 Jan 15	17 1/2 Mar 4	9 May 9	14 1/2 Jan 4	Cudahy Packing Co common	5	9 1/4	9 1/2	Cudahy Packing Co common	5	9 1/4	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,500
65 1/2 Dec 30	81 1/2 Mar 11	65 Jun 2	69 1/2 Mar 23	4 1/2% preferred	100	67	69 1/2	4 1/2% preferred	100	67	69 1/2	67	69 1/2	67	69	68 1/2	100
12 1/2 Mar 31	15 Aug 18	10 1/2 May 18	13 Jan 14	Cuneo Press Inc.	5	11 1/2	12	Cuneo Press Inc.	5	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/4	11 1/4	800
33 Sep 15	41 1/2 Jan 20	33 1/2 Mar 22	37 Jan 18	Cunningham Drug Stores Inc.	2.50	36 1/4	36 1/2	Cunningham Drug Stores Inc.	2.50	36 1/4	36 1/2	36 1/4	36 1/2	36 1/2	36 1/4	37	600
10 1/2 Sep 15	16 1/2 Jan 21	9 1/4 Apr 25	12 1/2 Jan 7	Curtis Publishing common	1	9 1/2	9 1/2	Curtis Publishing common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,600
59 1/2 Dec 18	67 Apr 27	56 1/2 Apr 27	60 1/2 Jan 8	\$4 prior preferred	No par	56 1/2	56 1/2	\$4 prior preferred	No par	56 1/2	56 1/2	56	56 1/2	56 1/2	56 1/2	56 1/2	300
21 1/2 Apr 2	25 1/2 Feb 3	20 1/2 Mar 22	25 Feb 19	\$1.60 prior preferred	No par	20 1/2	20 1/2	\$1.60 prior preferred	No par	20 1/2	20 1/2	20	20 1/2	20	20	20 1/2	23,100
27 1/2 Jan 2	40 1/2 Nov 25	16 1/2 May 9	31 1/2 Jan 4	Curtiss-Wright common	1	17 1/2	18 1/2	Curtiss-Wright common	1	17 1/2	18 1/2	17 1/2	18	17 1/2	17 1/2	18	2,100
34 1/2 Sep 14	44 Nov 25	31 Apr 29	37 1/4 Jan 7	Class A	1	31 1/2	31 1/2	Class A	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,100
59 1/2 Jan 5	94 1/2 Dec 14	82 Jan 29	96 Jan 8	Cutler-Hammer Inc.	10	87 1/4	88	Cutler-Hammer Inc.	10	87 1/4	88	87 3/4	88 1/4	88 1/2	89 1/2	89 3/4	2,300

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37 1/2 Nov 6	46 1/2 Dec 21	31 1/2 Jun 22	43 1/2 Jan 4	Dana Corp common	1	32 1/2	33 1/2	Dana Corp common	1	32 1/2	33 1/2	31 1/4	32 1/4	32 1/2	33 1/2	34 1/2	11,300
83 Nov 9	91 1/2 Feb 16	83 Jan 4	85 1/2 May 3	3 1/4% preferred series A	100	84	86	3 1/4% preferred series A	100	84	86	84	86	84	86	86	6,200
13 1/2 Feb 2	19 1/2 July 27	13 1/2 Jun 23															

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 20	Tuesday June 21	Wednesday June 22	Thursday June 23	Friday June 24	
49 1/2 Jan 9	72 Oct 28	52 May 2	69 1/2 Jan 4	Fansteel Metallurgical Corp.	5	66 3/4	68 1/4	64 1/2	65 1/4	64 1/4	9,300
5 1/2 Jan 6	10 1/4 Apr 30	6 1/2 Jun 24	9 1/2 Mar 29	Fawick Corp.	2	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	2,400
16 1/2 Mar 10	22 1/4 Apr 24	16 1/2 Mar 8	20 1/2 Jan 4	Fedders Corp.	1	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	7,600
32 1/2 Nov 10	40 1/2 Dec 23	26 1/2 May 11	40 1/2 Jan 6	Federal Mogul Bower Bearings	5	27 1/2	28	27 1/2	28	27 1/2	5,900
21 1/2 Jan 2	31 1/2 July 29	21 1/2 Apr 29	27 1/2 Jan 4	Federal Pacific Electric Co. com.	1	23 1/2	24	23 1/2	23 1/2	22 1/2	7,000
		22 1/2 Apr 25	24 1/2 Jun 9	5 1/2 conv 2nd pfd series A	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,100
43 1/2 Nov 25	56 1/2 Jan 26	34 1/2 Jun 3	45 Jan 4	Federal Paper Board Co common	5	36 3/4	36 3/4	36 3/4	37 1/2	36 3/4	1,800
21 1/2 May 26	23 1/2 Aug 12	19 1/2 May 23	22 Mar 28	4.60 preferred	25	19 1/2	20	20	20	19 1/2	300
50 1/2 Feb 6	70 1/2 Dec 30	60 1/2 Feb 11	72 1/2 Jun 10	Federated Dept Stores	2.50	69 3/4	70 1/2	70	69 1/2	70 1/2	5,500
15 1/2 Nov 6	25 1/2 Jan 19	16 1/2 Mar 11	20 May 12	Fenestra Inc.	10	18 1/2	18 3/4	18 1/2	18 1/2	18 1/2	3,500
27 1/2 Jan 8	51 1/2 Dec 21	41 1/2 Feb 17	67 1/2 Jun 15	Ferro Corp.	1	62 1/4	64 3/4	59 1/2	62 1/4	61 1/2	28,200
45 1/2 Feb 4	57 1/2 Mar 20	34 1/2 Apr 28	47 Jan 5	Fiberboard Paper Prod.	No par	36 1/4	36 1/4	35 1/2	36 1/4	35 1/2	8,700
13 1/2 Oct 6	19 1/2 Jan 12	14 1/2 Jan 5	20 1/2 Feb 4	Fifth Avenue Coach Lines Inc.	10	16	16 1/4	16 1/4	16 1/4	17 1/4	5,700
31 1/2 Nov 24	44 1/2 Jan 16	30 1/2 May 17	39 1/2 Feb 26	Filtrol Corp.	1	34 1/2	36	35	36 1/2	36	7,300
		33 1/2 May 9	45 1/2 Jan 19	Firestone Tire & Rubber com No par		38 1/4	39 1/4	38	39 1/4	39 1/4	22,700
100 Aug 21	104 July 20	101 1/2 Jan 11	106 1/2 Jan 29	4 1/2 preferred	100	103 1/2	105	103 1/2	105	103 1/2	
		24 1/2 May 25	30 1/2 Jun 6	First Charter Financial Corp. No par		24 1/2	26	25 1/2	26 1/2	27 1/2	44,900
55 Oct 23	80 1/2 Jan 2	50 1/2 Jun 20	61 Jan 4	First National Stores	No par	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	26,900
20 1/2 Jan 14	31 1/2 Dec 28	23 1/2 Jun 6	30 1/2 Jan 4	Firstamerica Corp.	2	27 1/4	27 1/4	26 1/4	27 1/4	26 1/4	22,100
9 1/2 Jan 5	13 1/2 Apr 28	8 Jun 21	13 1/2 Jan 8	Firth Carpet Co.	5	8 1/2	8 1/2	8 1/4	8 1/4	8 1/2	9,100
32 1/2 Sep 21	44 1/2 Jan 1	33 1/2 Jan 14	38 1/2 Apr 8	Flintkote Co common	5	34 1/4	35 1/4	34 1/4	35 1/4	35 1/4	8,600
81 1/2 Dec 23	89 Feb 2	80 May 27	84 Apr 7	4 preferred	No par	82 1/2	82 1/2	81 1/2	83 1/2	81 1/2	10
99 Sep 21	117 1/2 Jun 1	99 1/2 Jan 19	110 Jun 7	\$4.50 conv A 2nd pfd	100	106 1/2	106 1/2	105	106 1/2	106 1/2	130
26 Jun 9	31 1/2 Mar 5	29 Jan 20	38 1/2 May 10	Florida Power Corp.	2.50	35	35 1/2	35 1/2	36	36 1/4	9,700
43 Jun 15	56 1/2 Dec 23	50 1/2 Feb 5	65 1/2 Jun 10	Florida Power & Light Co. No par		61 1/2	62 1/2	62 1/2	63 1/2	64 1/2	20,900
15 Dec 15	27 1/2 May 29	11 1/2 Apr 28	16 1/2 Jan 4	Fluor Corp Ltd.	2.50	13 1/2	13 1/2	13 1/2	14 1/2	15 1/2	17,300
30 1/2 Dec 1	43 Mar 9	30 1/2 Feb 17	34 1/2 Apr 18	Food Fair Stores Inc common	1	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	15,100
84 Oct 5	93 Jan 8	83 1/2 Feb 5	85 Feb 10	\$4.20 divid pfd ser of '51	15	81 1/2	83	81 1/2	83	81 1/2	
22 Sep 21	35 1/2 Jan 2	22 1/2 Jun 23	28 1/2 Apr 26	Food Giant Markets Inc com.	1	23 1/2	23 1/2	23	23 1/2	23 1/2	6,700
11 Sep 22	17 1/2 Jan 2	11 1/2 Jun 23	14 1/2 Apr 22	4 convertible preferred	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	600
40 Feb 9	55 1/2 Aug 27	44 1/2 May 13	57 1/2 Jun 22	Food Mach & Chem Corp com.	10	52 1/2	54 1/2	54 1/2	56 1/2	57 1/2	27,200
170 Feb 16	216 Aug 13	196 May 31	223 Jan 18	3 1/4 convertible preferred	100	175	175	175	175	210	20
87 July 10	95 Mar 11	88 1/2 Jan 13	95 May 31	3 1/4 preferred	100	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	
14 1/2 Nov 17	20 1/2 Aug 4	12 1/2 Jun 7	19 1/2 Jan 15	Food Mart Inc.	2	13	13 1/2	13	13 1/2	13	2,700
25 1/2 Oct 5	45 1/2 Mar 5	21 1/2 Apr 20	35 1/2 Jan 7	Foot Mineral Co.	1	22 1/2	23	22 1/2	22 1/2	22 1/2	5,100
50 1/2 Jan 2	93 1/2 Dec 21	64 1/2 May 11	92 1/2 Jan 6	Ford Motor Co.	5	68 1/2	69 1/2	68 1/2	68 1/2	68 1/2	51,700
18 Dec 1	21 1/2 Jan 13	16 1/2 Jun 20	19 1/2 Jan 5	Foremost Dairies Inc.	2	16 1/2	17	16 1/2	17	16 1/2	14,000
31 1/2 Sep 21	49 1/2 May 12	28 May 11	41 1/2 Jan 29	Poster-Wheeler Corp.	10	29	29 1/2	28 1/2	29 1/2	30 1/2	6,800
6 Nov 23	12 1/2 Jan 21	4 1/2 Jan 24	8 Jan 8	Francisco Sugar Co.	No par	5	5 1/4	5	5 1/4	4 3/4	800
14 1/2 Jan 5	19 1/2 Feb 20	12 1/2 Jun 6	15 1/2 Jan 6	Franklin Stores Corp.	1	13 1/2	13 1/2	13	13 1/2	13 1/2	800
23 1/2 Nov 20	37 1/2 Apr 22	22 Mar 30	27 1/2 Jan 4	Freeport Sulphur Co.	10	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	13,100
18 1/2 Jan 28	30 1/2 Dec 18	21 1/2 Jun 21	30 1/2 Feb 15	Fruehauf Trailer Co common	1	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	82,800
68 Dec 24	77 Feb 26	66 May 27	71 1/2 Apr 8	4 preferred	100	67 1/2	69	67 1/2	69	68 1/2	20
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12 1/2 Jan 28	33 May 11	12 1/2 May 5	21 1/2 Jan 4	Gabriel Co.	1	16	16 1/2	15 1/2	16	15 1/2	3,500
16 1/2 Jan 2	26 1/2 July 23	20 1/2 May 3	27 1/2 Jan 7	Cambie Skogmo Inc.	5	26 1/2	26 1/2	24 1/2	26 1/2	22 1/2	22,400
40 1/2 Oct 20	56 1/2 May 21	38 1/2 May 31	51 Jan 5	Gardner-Denver Co.	5	42 1/2	42 1/2	42	42 1/2	41 1/2	4,300
38 Feb 9	50 1/2 Jun 11	44 Jan 26	54 1/2 Feb 26	Garrett Corp.	2	46 1/4	46 1/4	46 1/4	48 1/4	46 1/4	6,800
4 1/2 Sep 10	8 Mar 9	4 1/2 May 12	6 1/2 Jan 15	Gar Wood Industries Inc com.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,200
28 Nov 19	37 1/2 Jan 19	25 1/2 Jun 15	31 1/2 Mar 25	4 1/2 convertible preferred	50	26	26 1/2	25 1/2	26 1/2	25 1/2	100
17 1/2 Jan 5	19 1/2 Sep 8	17 Apr 22	18 1/2 Jun 14	General Acceptance Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,900
5 1/2 Dec 14	8 Feb 3	4 May 10	6 1/2 Jan 14	General American Indus com.	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	5,200
42 Apr 9	64 1/2 Jan 19	45 Jan 5	49 1/2 Mar 30	6 convertible preferred	50	47 1/2	56	47 1/2	56	47 1/2	
29 Dec 14	36 1/2 Feb 2	22 1/2 Jun 6	30 1/2 Jan 6	General American Investors com.	1	23 1/2	24	23 1/2	24	24 1/2	5,800
89 1/2 Oct 20	96 1/2 Jan 7	90 Jan 4	93 1/2 Mar 29	\$4.50 preferred	100	92	93 1/4	92	93 1/4	92	
22 Nov 18	39 Jan 22	17 May 18	26 1/2 Jan 21	General Amer Oil Co. of Texas	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,700
51 1/2 Feb 9	67 1/2 Mar 11	58 1/2 Feb 1	75 Jun 24	General Amer Transportation	1.25	71	72 1/2	71	72 1/2	74	8,700
11 Dec 22	14 1/2 Jan 22	9 1/2 Apr 25	12 1/2 Jan 11	General Baking Co. common	5	9 1/2	10 1/2	10	10 1/2	10 1/2	2,500
138 Jan 28	153 May 19	141 Jun 2	145 1/2 Apr 13	\$8 preferred	No par	143 1/2	143 1/2	143	143 1/2	143 1/2	170
7 1/2 Feb 9	10 1/2 Mar 25	7 1/2 Jun 16	9 1/2 Jan 4	General Bancshares Corp.	2	7 1/2	7				

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	STOCKS	Par	Monday June 20	Tuesday June 21	Wednesday June 22	Thursday June 23	Friday June 24	
24 Nov 5	30 1/2 Feb 17	24 1/2 Jun 2	29 Jan 15	24 1/2 Jun 2	29 Jan 15	24 1/2 Jun 2	29 Jan 15	Culf Mobile & Ohio RR com.	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,200
87 1/2 Dec 1	79 July 13	65 1/2 May 25	72 Jan 11	65 1/2 May 25	72 Jan 11	65 1/2 May 25	72 Jan 11	\$5 preferred	No par	68	70	68	70	68 1/2	---
35 1/2 Nov 24	37 1/2 Dec 3	27 Jun 3	37 Jan 4	27 Jun 3	37 Jan 4	27 Jun 3	37 Jan 4	Gulf Oil Corp.	8.33 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	60,700
28 Jun 9	32 Sep 8	27 1/2 Feb 8	38 1/2 Jun 23	27 1/2 Feb 8	38 1/2 Jun 23	27 1/2 Feb 8	38 1/2 Jun 23	Gulf States Utilities Co.	No par	36 1/2	37 1/2	37 1/2	38	36 1/2	14,400
80 Dec 29	89 1/2 Apr 13	82 Jan 6	86 Apr 14	82 Jan 6	86 Apr 14	82 Jan 6	86 Apr 14	Common	100	84	86 1/2	84	86 1/2	84	---
81 1/2 Dec 16	94 Jan 9	84 1/2 Jan 7	89 1/2 Jun 14	84 1/2 Jan 7	89 1/2 Jun 14	84 1/2 Jan 7	89 1/2 Jun 14	\$4.20 dividend preferred	100	88 1/2	88 1/2	88 1/2	88 1/2	88	---
85 Aug 7	91 Apr 9	87 1/2 May 18	89 Jan 15	87 1/2 May 18	89 Jan 15	87 1/2 May 18	89 Jan 15	\$4.40 dividend preferred	100	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	100
96 Dec 30	104 1/2 Mar 3	97 Jan 4	102 1/2 May 4	97 Jan 4	102 1/2 May 4	97 Jan 4	102 1/2 May 4	\$4.44 dividend preferred	100	100	101 1/2	100	101 1/2	100	---
98 Dec 22	105 1/2 Mar 4	97 1/2 Jan 11	102 Mar 17	97 1/2 Jan 11	102 Mar 17	97 1/2 Jan 11	102 Mar 17	\$5 dividend preferred	100	101	103	102	103	102	---
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44 1/2 Feb 20	49 1/2 Nov 9	48 Feb 24	49 1/2 May 4	48 Feb 24	49 1/2 May 4	48 Feb 24	49 1/2 May 4	Hackensack Water	25	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	400
48 1/2 Nov 20	71 1/2 May 19	35 1/2 Jun 3	51 1/2 Jun 4	35 1/2 Jun 3	51 1/2 Jun 4	35 1/2 Jun 3	51 1/2 Jun 4	Halliburton Oil Well Cementing	5	38 1/2	39 1/2	39 1/2	39 1/2	38 1/2	16,100
25 1/2 Nov 4	29 1/2 May 22	26 1/2 Jan 18	31 1/2 Apr 19	26 1/2 Jan 18	31 1/2 Apr 19	26 1/2 Jan 18	31 1/2 Apr 19	Hall (W F) Printing Co.	5	30 1/2	30 1/2	30	29 1/2	29 1/2	3,000
20 1/2 Mar 31	30 July 23	22 1/2 Jun 7	27 Jan 4	22 1/2 Jun 7	27 Jan 4	22 1/2 Jun 7	27 Jan 4	Hamilton Watch Co common	1	23 1/2	23 1/2	22 1/2	23 1/2	23 1/2	800
88 Feb 6	114 1/2 Aug 31	88 1/2 Jun 7	106 1/2 Jan 6	88 1/2 Jun 7	106 1/2 Jan 6	88 1/2 Jun 7	106 1/2 Jan 6	4% convertible preferred	100	91	95	91	95	91	20
28 Jun 19	36 1/2 Aug 14	26 1/2 Jun 20	32 1/2 Jan 25	26 1/2 Jun 20	32 1/2 Jan 25	26 1/2 Jun 20	32 1/2 Jan 25	Hammermill Paper Co.	2.50	26 1/2	26 1/2	26 1/2	27	27 1/2	1,400
44 1/2 Feb 6	61 1/2 Nov 10	43 Jun 22	57 1/2 Jan 5	43 Jun 22	57 1/2 Jan 5	43 Jun 22	57 1/2 Jan 5	Hammond Organ Co.	1	42 1/2	44 1/2	42 1/2	44 1/2	43 1/2	16,100
122 1/2 July 1	132 Jan 13	122 Jan 28	129 Mar 24	122 Jan 28	129 Mar 24	122 Jan 28	129 Mar 24	Harbison-Walker Refractor	7.50	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	2,300
30 1/2 Jan 7	57 1/2 Dec 3	45 1/2 Mar 8	70 1/2 Jun 23	45 1/2 Mar 8	70 1/2 Jun 23	45 1/2 Mar 8	70 1/2 Jun 23	6% preferred	100	127	128	127	127	127 1/2	7,000
24 1/2 Nov 20	34 Mar 3	21 1/2 May 24	25 1/2 Jun 7	21 1/2 May 24	25 1/2 Jun 7	21 1/2 May 24	25 1/2 Jun 7	Harris-Intertype Corp.	1	64 1/2	68 1/2	67	69	68	15,000
7 1/2 Jan 16	12 1/2 Apr 13	8 1/2 Feb 12	11 1/2 Jan 6	8 1/2 Feb 12	11 1/2 Jan 6	8 1/2 Feb 12	11 1/2 Jan 6	Harsco Corporation	1.25	22 1/2	23 1/2	23	23 1/2	22 1/2	18,200
35 1/2 Nov 30	39 1/2 Apr 20	35 Jan 29	38 1/2 Apr 22	35 Jan 29	38 1/2 Apr 22	35 Jan 29	38 1/2 Apr 22	Harshaw Chemical Co.	5	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	2,800
43 1/2 Sep 21	79 1/2 May 7	61 1/2 Feb 17	88 1/2 May 26	61 1/2 Feb 17	88 1/2 May 26	61 1/2 Feb 17	88 1/2 May 26	Hart Schaffner & Marx	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	900
12 1/2 Dec 30	16 1/2 Jan 12	9 1/2 May 25	13 Jan 5	9 1/2 May 25	13 Jan 5	9 1/2 May 25	13 Jan 5	Hat Corp of America common	1	9	9 1/2	9	9 1/2	9 1/2	3,000
64 1/2 Jan 2	82 Dec 2	78 May 20	108 Jan 17	78 May 20	108 Jan 17	78 May 20	108 Jan 17	4 1/2% preferred	50	38 1/2	39	38 1/2	39	38 1/2	40
75 1/2 Sep 22	90 1/2 May 5	77 Jan 4	82 May 13	77 Jan 4	82 May 13	77 Jan 4	82 May 13	Have Industries Inc.	1	78 1/2	81 1/2	76 1/2	78 1/2	76 1/2	12,800
27 1/2 Apr 14	40 1/2 Dec 11	37 1/2 Feb 17	44 1/2 May 24	37 1/2 Feb 17	44 1/2 May 24	37 1/2 Feb 17	44 1/2 May 24	Hayes Industries Inc.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,100
30 1/2 Apr 16	34 1/2 May 11	29 1/2 May 12	31 1/2 Jan 4	29 1/2 May 12	31 1/2 Jan 4	29 1/2 May 12	31 1/2 Jan 4	Heinz (H J) Co common	25	102 1/2	105 1/2	102	103 1/2	101	3,000
32 1/2 Dec 8	37 1/2 Mar 13	32 1/2 Jan 18	35 Mar 7	32 1/2 Jan 18	35 Mar 7	32 1/2 Jan 18	35 Mar 7	3.65% preferred	100	80 1/2	80 1/2	80 1/2	81	80 1/2	34
16 1/2 Jan 7	25 1/2 Jun 3	15 Jun 6	20 Jan 4	15 Jun 6	20 Jan 4	15 Jun 6	20 Jan 4	Heller (W E) & Co.	1	43	43 1/2	43	43 1/2	43	1,500
50 Jan 19	74 1/2 Dec 31	61 1/2 Apr 13	74 1/2 Jan 4	61 1/2 Apr 13	74 1/2 Jan 4	61 1/2 Apr 13	74 1/2 Jan 4	Helme (G W) common	10	30	30 1/2	30	30 1/2	30	700
105 Sep 29	118 1/2 Apr 16	105 1/2 Jun 1	109 1/2 Apr 5	105 1/2 Jun 1	109 1/2 Apr 5	105 1/2 Jun 1	109 1/2 Apr 5	7% noncumulative preferred	25	15	15	15	15	15	---
66 Jan 2	82 1/2 Nov 19	76 Mar 9	90 1/2 May 13	76 Mar 9	90 1/2 May 13	76 Mar 9	90 1/2 May 13	Hercules Motors	No par	69 1/2	70	69 1/2	69 1/2	69 1/2	1,200
34 Jan 8	46 1/2 Apr 27	28 1/2 Feb 1	60 1/2 May 5	28 1/2 Feb 1	60 1/2 May 5	28 1/2 Feb 1	60 1/2 May 5	Hercules Powder common	2 1/2	108	109	108	109	108	8,300
25 1/2 Dec 3	42 1/2 July 29	20 1/2 Jun 2	28 Jan 4	20 1/2 Jun 2	28 Jan 4	20 1/2 Jun 2	28 Jan 4	5% preferred	100	63	63	63	63	62	200
13 1/2 Jan 5	23 1/2 July 22	15 1/2 Mar 8	22 Jun 9	15 1/2 Mar 8	22 Jun 9	15 1/2 Mar 8	22 Jun 9	\$2 conv class A pfd.	No par	82	82	81 1/2	84	84 1/2	1,200
64 1/2 Jan 9	72 1/2 Aug 25	60 1/2 May 11	65 1/2 Feb 8	60 1/2 May 11	65 1/2 Feb 8	60 1/2 May 11	65 1/2 Feb 8	Hershey Chocolate Corp.	No par	57 1/2	58	57 1/2	58 1/2	57 1/2	11,300
85 Jan 7	117 July 22	92 1/2 Feb 16	1 1/2 Jun 9	92 1/2 Feb 16	1 1/2 Jun 9	92 1/2 Feb 16	1 1/2 Jun 9	Hewitt-Robins Inc.	5	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	900
31 1/2 Jan 7	41 Aug 27	32 Apr 1	37 1/2 Jan 4	32 Apr 1	37 1/2 Jan 4	32 Apr 1	37 1/2 Jan 4	Heyden Newport Chem Corp.	1	61 1/2	61 1/2	61 1/2	62	61 1/2	15,100
12 1/2 Nov 30	21 Jan 2	13 Jun 1	16 Feb 29	12 1/2 Nov 30	21 Jan 2	13 Jun 1	16 Feb 29	3 1/2% preferred series A	100	109	109	109	113	108	40
22 1/2 Oct 6	37 May 21	18 1/2 May 2	27 Feb 29	22 1/2 Oct 6	37 May 21	18 1/2 May 2	27 Feb 29	\$4 1/2 2nd pfd (conv)	No par	35 1/2	36	35 1/2	36 1/2	35 1/2	480
11 1/2 Oct 27	15 1/2 Apr 27	10 1/2 May 13	13 Jan 5	11 1/2 Oct 27	15 1/2 Apr 27	10 1/2 May 13	13 Jan 5	Hilton Hotels Corp common	2.50	27	27 1/2	26 1/2	27 1/2	26 1/2	6,600
21 1/2 Jan 5	24 1/2 Jun 22	23 May 20	27 Jun 24	21 1/2 Jan 5	24 1/2 Jun 22	23 May 20	27 Jun 24	5 1/2% conv pfd series A	25	13 1/2	13 1/2	14 1/2	15 1/2	15 1/2	400
27 1/2 Feb 2	29 1/2 Nov 30	28 1/2 Feb 1	29 1/2 Mar 25	27 1/2 Feb 2	29 1/2 Nov 30	28 1/2 Feb 1	29 1/2 Mar 25	Hires Co (Charles E)	1	23 1/2	25 1/2	23 1/2	25 1/2	24 1/2	2,800
39 1/2 Apr 29	49 1/2 Jan 21	37 May 19	45 1/2 Mar 21	39 1/2 Apr 29	49 1/2 Jan 21	37 May 19	45 1/2 Mar 21	Hoffman Electronics Corp.	50c	11	11	11	11	11	23,300
44 1/2 Oct 22	65 1/2 Jan 2	40 1/2 Jun 2	53 Feb 11	44 1/2 Oct 22	65 1/2 Jan 2	40 1/2 Jun 2	53 Feb 11	Holland Furnace Co.	5	25	25 1/2	25 1/2	25 1/2	25 1/2	9,400
35 Jan 30	47 1/2 July 22	30 1/2 Feb 10	41 1/2 Jan 4	35 Jan 30	47 1/2 July 22	30 1/2 Feb 10	41 1/2 Jan 4	Holly Sugar Corp common	10	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	8,800
80 Dec 15	90 1/2 Apr 13	81 1/2 May 11	8 Jan 14	80 Dec 15	90 1/2 Apr 13	81 1/2 May 11	8 Jan 14	5% convertible preferred	30	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	500
5 1/2 Sep 9	9 1/2 Apr 6	4 1/2 May 18	21 Jan 14	5 1/2 Sep 9	9 1/2 Apr 6	4 1/2 May 18	21 Jan 14	Homestead Mining	12.50	48	49	48	49	48	4,200
18 Sep 21	32 1/2 Apr 30	16 1/2 May 26	22 Jan 4	18 Sep 21	32 1/2 Apr 30	16 1/2 May 26	22 Jan 4	Honolulu Oil Corp.	5	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	7,500
19 1/2 Jun 2	24 Feb 5	18 1/2 May 26	22 Jan 4	19 1/2 Jun 2	24 Feb 5	18 1/2 May 26	22 Jan 4	Hooker Chemical Corp common	5	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	18,100
36 1/2 Dec 30	41 Feb 12	36 1/2 Mar 17	38 1/2 Feb 10	36 1/2 Dec 30	41 Feb 12	36 1/2 Mar 17	38 1/2 Feb 10	\$4.25 preferred	No par	84	85	84	85	84	---
26 1/2 Dec 14	37 1/2 Jan 2	27 Mar 7	31 Apr 8	26 1/2 Dec 14	37 1/2 Jan 2	27 Mar 7	31 Apr 8	Hotel Corp of America common	1	4 1/2	5	4 1/2	5	4 1/2	9,300
69 Dec 15	80 1/2 Mar 2	70 1/2 Jan 4	76 1/2 Apr 9	69 Dec 15	80 1/2 Mar 2	70 1/2 Jan 4	76 1/2 Apr 9	5% convertible preferred	25	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400
77 Dec 28	85 1/2 Jan 6	77 Jan 8	83 1/2 Jun 10	77 Dec 28	85 1/2 Jan 6	77 Jan 8	83 1/2 Jun 10	Houdaille-Industries Inc common	3	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,000
85 Dec 28	96 1/2 Jan 30	88 1/2 May 9	91 1/2 Jun 23	85 Dec 28	96 1/2 Jan 30	88 1/2 May 9	91 1/2 Jun 23	\$2.25 convertible preferred	50	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	100
64 1/2 Sep 21	75 Jan 22	65 1/2 Jan 21	66 1/2 Jun 22	64 1/2 Sep 21	75 Jan 22	65 1/2 Jan 21	66 1/2 Jun 22	Household Finance common	No par	72	73	72	73	72	13,400
11 1/2 Jan 15	18 1/2 Sep 29	11 1/2 Jan 15	17 1/2 Jun 23	11 1/2 Jan 15	18 1/2 Sep 29	11 1/2 Jan 15	17 1/2 Jun 23	3 1/2% preferred	100	82 1/2	83	82 1/2	83	82 1/2	51
13 1/2 Jan 8	27 July 13	15 1/2 Jun 2	24 Jan 4	13 1/2 Jan 8	27 July 13	15 1/2 Jun 2	24 Jan 4	4% preferred	100	91	91 1/2	91	91 1/2	91	100
50 1/2 Sep 21	66 Mar 17	44 May 2	54 1/2 Jan 14	50 1/2 Sep 21	66 Mar 17	44 May 2	54 1/2 Jan 14	4.40% preferred	100	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	6,300
18 Jan 5	29 1/2 Dec 14	24 1/2 Feb 25	31 Jan 22	18 Jan 5	29 1/2 Dec 14	24 1/2 Feb 25	31 Jan 22	Houston Lighting & Power	No par	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,200
84 1/2 Dec 10	93 1/2 July 30	84 1/2 Feb 25	91 1/2 Apr 19	84 1/2 Dec 10	93 1/2 July 30	84 1/2 Feb 25	91 1/2 Apr 19	Howard Stores Corp.	1	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	57,200
5 1/2 Jan 7	9 1/2 Dec 31	8 1/2 May 11	13 1/2 Jan 11	5 1/2 Jan 7	9 1/2 Dec 31	8 1/2 May 11	13 1/2 Jan 11	Howe Sound Co (Delaware)	1	48 1/2	49	48 1/2	49	48 1/2	3,300
35 Jan 25	39 1/2 Dec 31	37 1/2 Jan 8</													

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959  
Lowest Highest

Range Since Jan. 1  
Lowest Highest

STOCKS  
NEW YORK STOCK  
EXCHANGE

Par

Monday  
June 30

Tuesday  
June 21

LOW AND HIGH SALE PRICES  
Wednesday June 22 Thursday June 23 Friday June 24

Sales for the Week Shares

37 Feb 9	65 July 27	39% Mar 9	54% Jan 6
93% Feb 10	120 July 8	98% Mar 17	111% Jan 5
42% Dec 31	148 Feb 24	42% Jan 12	47 May 6
107 Feb 10	135 July 27	106% Jun 21	122% Jan 13
107 Nov 23	130 July 27	114% Apr 22	125 Jan 11
46% Oct 20	57% Apr 17	45 Mar 8	56 Jun 7
73% Nov 18	82 Mar 11	80% Jan 23	87 Jan 20
86 Sep 25	92% Jan 27	74 Jan 25	92% Mar 24
82% Jun 19	98 May 20	86% Jan 6	82% Mar 18
85% Jul 10	89% Feb 5	85% Feb 9	86 Jun 14
72% Sep 21	88% Feb 12	68% May 2	79% Jan 8
34% Nov 5	38% Aug 28	43% Feb 9	52% Jun 21
39% Feb 13	50 Sep 4	31% Feb 23	37% Jun 9
11% Dec 28	33% Nov 4	11 Jan 12	14% May 31
34 July 27	13% Dec 7	36 Apr 6	49% Jun 23
41% Feb 17	41% May 12	33 May 9	50% Jan 6
51% Nov 22	50% Jul 31	48% Apr 28	61% Jan 17
90% Oct 7	63 Jun 29	72% Jun 22	100% Jan 8
44% Oct 1	70 Jan 5	47% May 11	55% Jan 4
22% Sep 28	21% Apr 20	40% Jun 16	52% Jan 6
43 Jan 7	54% Jul 22	21% Jun 15	46% Jan 5
59 Apr 1	74% Nov 25	37% Jun 21	81% Jan 18
26% Jan 2	47% Aug 25	62% Feb 11	43% Jan 18
27% Jan 2	39% Apr 7	35% Mar 9	31% Jan 6
37% Oct 22	51% Mar 13	27 Jun 21	46% Jan 4
13% May 6	85 Feb 26	77 Jan 7	82% Apr 11
30% Nov 4	21 Nov 16	14% Feb 17	20% May 24
32% Nov 24	35 Aug 5	29% Mar 7	33 Jan 12
17% Sep 29	43% Mar 3	19% Jun 10	34% Jan 6
27% Jun 18	26% Mar 5	13% May 19	20% Jan 8
	34% Jan 22	30% Feb 2	36% Mar 2
		25% Apr 28	36 Jan 5

Kaiser Alum & Chem Corp. ....	33 1/2	45 1/2	46 1/2	44	45 1/2	44 1/2	44 1/2	44 1/2	29,100
4% convertible preferred .....	100	101	104	101	104	101 1/2	101 1/2	101 1/2	400
4% preferred .....	50	46	47 1/2	46	47 1/2	46 1/2	46 1/2	46 1/2	200
4% convertible preferred .....	100	107	110 1/2	108 1/2	108 1/2	105 1/2	109	111 1/2	800
Kansas City Pr & Lt Co com. No par	100	115 1/2	120 1/2	115 1/2	119	115 1/2	119	115 1/2	3,300
3.80% preferred .....	100	50 1/2	51	50 1/2	51 1/2	52	52	52	70
4% preferred .....	100	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	77 1/2	1,000
4.50% preferred .....	100	80 1/2	82	80 1/2	82	81 1/2	82	82	3,000
4.20% preferred .....	100	82	83 1/2	82	83 1/2	81 1/2	82	82	70
4.35% preferred .....	100	86	87 1/2	86	87 1/2	86	87 1/2	87 1/2	1,000
Kansas City Southern com. No par	50	72	72 1/2	71 1/2	72 1/2	72 1/2	73	73 1/2	3,000
4% non-cum preferred .....	50	35 1/2	35 1/2	35 1/2	36	35 1/2	36	36 1/2	2,500
Kansas Gas & Electric Co. No par	8.75	31 1/2	32	31 1/2	32	31 1/2	32	32 1/2	2,400
Kayser Power & Light Co. ....	1	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	13 1/2	19,500
Kellogg Co. ....	1	34 1/2	35	34 1/2	35	34 1/2	35	35 1/2	6,800
Kelsey Hayes Co. ....	50c	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	2,500
Kendall Co. ....	1	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	61 1/2	61 1/2	3,400
Kennecott Copper .....	1	73 1/2	74	73 1/2	74	73 1/2	74	74 1/2	6,800
Kern County Land Co. ....	2.50	47 1/2	48	47 1/2	48	47 1/2	48	48 1/2	3,400
Kerr-McGee Oil Indus common. 1	1	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	21,700
4 1/2% conv prior preferred .....	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	8,500
Keystone Steel & Wire Co. ....	1	38	38 1/2	38	38 1/2	38	38 1/2	38 1/2	6,200
Kimberly-Clark Corp. ....	1	78 1/2	79	78 1/2	79	78 1/2	79	79 1/2	1,200
King-Seely Corp. ....	1	41	42 1/2	41 1/2	42	41 1/2	42	42 1/2	1,400
KLM Royal Dutch Airlines. 100 G	100	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,500
Koppers Co Inc common. ....	10	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	9,600
4% preferred .....	100	77 1/2	78	77 1/2	78	77 1/2	78	78 1/2	6,800
Korvette (E J) Inc. ....	1	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	6,000
Kresge (S S) Co. ....	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	220
Kress (S H) & Co. ....	10	22 1/2	24 1/2	24 1/2	25 1/2	25 1/2	26 1/2	26 1/2	25,700
Kroehler Mfg Co. ....	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,500
Kroger Co. ....	1	33 1/2	34	33 1/2	34	33 1/2	34	34 1/2	800
K V P Sutherland Paper Co. ....	5	28 1/2	29 1/2	28 1/2	29	28 1/2	29	29 1/2	17,800
									4,400

L

Laclede Gas Co common. ....	4	22 1/2	22 1/2	23	23 1/2	23	23 1/2	23 1/2	9,500
4.32% preferred series A. ....	25	33 1/2	35	33 1/2	36	33 1/2	36	36 1/2	100
La Consolidada 6% pfd-75 Pesos Mex	1	29 1/2	29 1/2	29	29 1/2	29	29 1/2	29 1/2	200
Lane Bryant .....	50c	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	600
Lee Rubber & Tire. ....	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	139,400
Lehigh Coal & Navigation Co. ....	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,800
Lehigh Portland Cement. ....	15	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	4,400
Lehigh Valley Industries com. 1	1	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	14,700
\$1.50 conv pfd ser A. ....	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	18,100
Lehigh Valley RR. ....	1	26 1/2	27 1/2	26 1/2	27	26 1/2	27	27 1/2	400
Lehman Corp. ....	5	52 1/2	53	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	2,600
Lehn & Fink Products. ....	No par	26 1/2	26 1/2	25 1/2	26	25 1/2	26	26 1/2	11,200
Lerner Stores Corp. ....	5	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	900
Libby-Owens-Ford Glass Co. ....	5	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	10 1/2	26,700
Libby-McNeill & Libby. ....	7	80 1/2	80 1/2	79 1/2	80 1/2	79 1/2	80 1/2	80 1/2	12,000
Liggett & Myers Tobacco com. 25	25	143 1/2	143 1/2	143	143 1/2	143	143 1/2	143 1/2	3,600
7% preferred .....	100	53 1/2	54	53 1/2	54	53 1/2	54	54 1/2	140
Lilly Tulp Cup Corp. ....	5	48 1/2	49 1/2	48 1/2	49	48 1/2	49	49 1/2	14,300
Link Belt Co. ....	2.50	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	2,400
Litton Corp. ....	1	88	90 1/2	86	88 1/2	86	88 1/2	88 1/2	80,100
Lockheed Aircraft Corp. ....	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	33,000
Loew's Theatres Inc. ....	1	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	32,700
Lone Star Cement Corp. ....	1	25	25 1/2	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	11,300
Lone Star Gas Co common. ....	10	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	15,500
4.84% conv preferred .....	100	111 1/2	114	112 1/2	112 1/2	113 1/2	113 1/2	113 1/2	14,600
Long Island Lighting Co com. 10	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	20
5% series B preferred .....	100	84	85 1/2	84	84 1/2	84	84 1/2	84 1/2	10,400
4.25% series D preferred .....	100	85 1/2	87	85 1/2	87	85 1/2	87	87 1/2	60
4.35% series E preferred .....	100	160 1/2	160 1/2	162	162	161	165	165	300
4.40% series G conv pfd. ....	100	133	133 1/2	132 1/2	133 1/2	132	132 1/2	132 1/2	22,800
Lorillard (P) Co common. ....	5	64 1/2	65	64	64 1/2	63 1/2	64 1/2	64 1/2	300
7% preferred .....	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,900
Louisville Gas & El Co (Ky) No par	50	68 1/2	69	68 1/2	69 1/2	68 1/2	69 1/2	69 1/2	4,100
Louisville & Nashville. ....	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,600
Lowenstein (M) & Sons Inc. ....	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	11,000
Lukens Steel Co. ....	3.33 1/2								4,500
Lykes Bros Steamship Co. ....	10								

M

MacAndrews & Forbes common	10	10	10	10	10	10	10	10	10
6% preferred	100	100	100	100	100	100	100	100	100
Mack Trucks Inc	5	5	5	5	5	5	5	5	5
5 1/4% preferred (w w)	50	50	50	50	50	50	50	50	50
Macy (R H) Co Inc com	No par	No par	No par	No par	No par	No par	No par	No par	No par
4 1/4% preferred series A	100	100	100	100	100	100	100	100	100
Madison Fund Inc	1	1	1	1	1	1	1	1	1
Magma Copper	10	10	10	10	10	10	10	10	10
Magnavox Co	1	1	1	1	1	1	1	1	1
Mallory (P R) & Co	1	1	1	1	1	1	1	1	1
Manati Sugar Co	1	1	1	1	1	1	1	1	1
Mandel Bros	No par	No par	No par	No par	No par	No par	No par	No par	No par
Manhattan-Shirt	5	5	5	5	5	5	5	5	5
Manning, Maxwell & Moore	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Maracaibo Oil Exploration	1	1	1	1	1	1	1	1	1
Maremont Automotive Products	1	1	1	1	1	1	1	1	1
Marine Midland Corp	1	1	1	1	1	1	1	1	1
Marquardt Corp	5	5	5	5	5	5	5	5	5
Marquette Cement Mfg Co	1	1	1	1	1	1	1	1	1
Marshall Field & Co com	No par	No par	No par	No par	No par	No par	No par	No par	No par
4 1/4% preferred	100	100	100	100	100	100	100	100	100
Martin Co	1	1	1	1	1	1	1	1	1
Masonite Corp	No par	No par	No par	No par	No par	No par	No par	No par	No par
May Dept Stores common	5	5	5	5	5	5	5	5	5
\$3.75 preferred 1945 series	No par	No par	No par	No par	No par	No par	No par	No par	No par
\$3.75 pfd 1947 series	No par	No par	No par	No par	No par	No par	No par	No par	No par
\$3.40 preferred	No par	No par	No par	No par	No par	No par	No par	No par	No par
3 1/4% preferred 1959 series	100	100	100	100	100	100	100	100	100
Maytag Co	No par	No par	No par	No par	No par	No par	No par	No par	No par
M C A Inc	No par	No par	No par	No par	No par	No par	No par	No par	No par
McCall Corp	No par	No par	No par	No par	No par	No par	No par	No par	No par
McCord Corp common	3	3	3	3	3	3	3	3	3
\$2.50 preferred	50	50	50	50	50	50	50	50	50
McCrory-McLellan	50c	50c	50c	50c	50c	50c	50c	50c	50c
Stores Corp common	100	100	100	100	100	100	100	100	100
3 1/2% convertible preferred	100	100	100	100	100	100	100	100	100
McDermott (J Ray) & Co Inc	1	1	1	1	1	1	1	1	1
McDonnell Aircraft Corp	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
McGraw-Edison Co	1	1	1	1	1	1	1	1	1
McGraw-Hill Publishing	3	3	3	3	3	3	3	3	3
McGregor-Doniger Inc class A	1	1	1	1	1	1	1	1	1
McIntyre Porcupine Mines	No par	No par	No par	No par	No par	No par	No par	No par	No par
McKee (A G) & Co	No par	No par	No par	No par	No par	No par	No par	No par	No par
McKesson & Robbins Inc	9	9	9	9	9	9	9	9	9
McLean Trucking Co	1	1	1	1	1	1	1	1	1
McQuay Norris Mfg Co	10	10	10	10	10	10	10	10	10
Mead Corp common	5	5	5	5	5	5	5	5	5
4 1/4% preferred (1st series)	100	100	100	100	100	100	100	100	100
Medusa Portland Cement	No par	No par	No par	No par	No par	No par	No par	No par	No par
Melville Shoe Corp common	1	1	1	1	1	1	1	1	1
4 1/4% preferred series B	100	100	100	100	100	100	100	100	100

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday June 20	Tuesday June 21	Wednesday June 22	Thursday June 23	Friday June 24	
29 1/4 Jan 7	38 Jun 2	30 1/2 May 25	34 1/2 Jun 24	30 1/2 May 25	34 1/2 Jun 24	NEW YORK STOCK EXCHANGE	33 1/2 33 1/2	33 1/2 34 1/2	34 3/4 34 3/4	34 1/2 34 1/2	34 1/2 34 1/2	900
67 Feb 9	91 1/2 May 15	73 Jan 26	96 1/2 Jun 2	73 Jan 26	96 1/2 Jun 2	Mercantile Stores Co Inc.	92 1/2 93 3/4	91 1/2 93	90 1/2 92 1/2	88 1/2 91 1/2	87 1/2 89 1/2	18,000
71 Nov 17	85 Feb 6	70 Jan 8	78 Apr 1	70 Jan 8	78 Apr 1	Merck & Co Inc common	*73 1/2 76 1/2	75 75	*74 3/4 78	*74 3/4 78	*74 1/2 78	100
44 1/4 Jan 8	70 Dec 14	58 1/4 Mar 8	75 Jun 7	58 1/4 Mar 8	75 Jun 7	Mergenthaler Linotype Co.	71 1/2 72	70 71	70 70	69 1/2 70	68 1/2 68 1/2	1,800
16 1/2 Nov 18	22 1/2 Feb 25	13 May 10	18 1/2 Feb 23	13 May 10	18 1/2 Feb 23	Merritt-Chapman & Scott	13 13 1/2	13 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	19,500
53 1/2 Jan 6	82 1/2 July 1	59 1/2 May 3	70 1/2 Jan 4	59 1/2 May 3	70 1/2 Jan 4	Mesta Machine Co.	60 1/2 61 1/2	60 3/4 61 1/2	60 1/2 61 1/2	60 1/2 61	60 1/2 60 1/2	1,500
27 1/2 Jun 15	37 Mar 19	24 1/2 Jun 16	32 Jan 4	24 1/2 Jun 16	32 Jan 4	Metro-Goldwyn-Mayer Inc.	25 1/2 25 3/4	25 3/4 26 1/2	26 3/4 27	26 3/4 27 1/2	27 1/2 28	14,400
74 1/2 Dec 22	88 1/2 Apr 15	74 1/2 Jan 5	81 Feb 23	74 1/2 Jan 5	81 Feb 23	Metropolitan Edison 3.90% pfd	79 1/2 79 1/2	*78 1/2 79 1/2	*78 1/2 79 1/2	*78 1/2 79 1/2	*78 1/2 79 1/2	50
84 Dec 28	98 Mar 13	83 1/2 Jan 13	93 Apr 18	83 1/2 Jan 13	93 Apr 18	4.35% preferred series	*87 1/2 91	*87 1/2 91	*87 1/2 91	*87 1/2 91	*87 1/2 91	16,800
75 1/2 Nov 30	88 Mar 31	75 1/2 Feb 15	81 1/2 Apr 18	75 1/2 Feb 15	81 1/2 Apr 18	3.85% preferred series	*77 1/2 79 3/4	*77 1/2 79 3/4	*77 1/2 79 3/4	*77 1/2 79 3/4	*77 1/2 79 3/4	15,900
74 1/2 Nov 12	87 Apr 28	75 1/2 Jan 19	79 Jun 8	75 1/2 Jan 19	79 Jun 8	3.80% preferred series	*78 1/2 80	*78 1/2 80	*78 1/2 80	*78 1/2 80	*78 1/2 80	500
84 1/2 Dec 30	99 1/2 Mar 11	86 Jan 4	93 Apr 12	86 Jan 4	93 Apr 12	4.45% preferred series	92 92	*91 93 1/2	*91 93 1/2	*91 93 1/2	*91 93 1/2	20
33 1/2 Jan 2	58 1/2 Dec 31	56 1/2 Jan 5	80 Jun 24	56 1/2 Jan 5	80 Jun 24	Miami Copper	77 1/2 78 3/4	77 1/2 78	77 1/2 77 1/2	78 79 1/4	79 1/4 80	16,800
33 Jan 23	68 Dec 16	25 1/2 Mar 16	30 Jun 16	25 1/2 Mar 16	30 Jun 16	Middle South Utilities Inc.	29 1/2 29 3/4	29 1/2 29 3/4	29 1/2 29 3/4	29 1/2 29 3/4	29 1/2 29 3/4	15,900
39 1/2 Jan 2	60 1/2 Nov 12	50 May 11	58 Jan 22	50 May 11	58 Jan 22	Midland Enterprises Inc.	*50 51	50 50	50 50	50 50	50 50	500
83 1/2 Jan 2	92 Feb 27	50 1/2 Mar 8	59 1/2 Feb 3	50 1/2 Mar 8	59 1/2 Feb 3	Midland-Ross Corp common	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	1,600
33 1/2 Dec 29	40 1/2 Jun 2	38 Jan 8	93 Feb 17	38 Jan 8	93 Feb 17	5 1/2% 1st preferred	90 1/2 90 1/2	90 1/2 90 1/2	91 1/2 91 1/2	90 1/2 90 1/2	90 1/2 91 1/2	230
15 1/2 Oct 9	24 1/2 Mar 20	30 May 2	33 1/2 Jan 4	30 May 2	33 1/2 Jan 4	Midwest Oil Corp.	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	500
111 1/2 Jan 28	150 July 21	123 1/2 Feb 8	178 1/2 Jun 1	123 1/2 Feb 8	178 1/2 Jun 1	Minerals & Chem Corp of Amer	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	18,900
18 1/2 Feb 9	29 1/2 July 29	17 1/2 Mar 10	24 1/2 Jan 5	17 1/2 Mar 10	24 1/2 Jan 5	Minneapolis-Honeywell Reg	168 172 1/2	168 169 1/2	167 1/2 170	169 1/2 169 3/4	169 1/2 169 3/4	10,000
20 1/2 Sep 21	31 Jun 4	19 1/2 Mar 23	28 1/2 Jun 9	19 1/2 Mar 23	28 1/2 Jun 9	Minneapolis Moline Co.	20 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	6,600
14 1/2 Dec 2	20 1/2 Feb 16	11 1/2 Jun 1	17 Jan 11	11 1/2 Jun 1	17 Jan 11	Minneapolis & St Louis Ry	26 1/2 27	26 1/2 27	26 1/2 27	27 1/2 27 1/2	27 1/2 27 1/2	6,700
31 1/2 Apr 28	38 Mar 5	28 Apr 19	33 1/2 Jan 4	28 Apr 19	33 1/2 Jan 4	Minn St Paul & S S Marie	*11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	600
31 1/2 Dec 14	39 Jan 27	31 1/2 Feb 24	36 1/2 Mar 31	31 1/2 Feb 24	36 1/2 Mar 31	Minn Mining & Mfg.	83 1/2 85	77 82 1/2	79 80 1/2	78 1/2 79 1/2	78 1/2 79 1/2	81,400
16 1/2 Jan 2	25 Jun 10	17 1/2 May 12	24 1/2 Jan 15	17 1/2 May 12	24 1/2 Jan 15	Minnesota & Ontario Paper	32 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	6,000
35 1/2 Oct 20	49 1/2 Apr 4	27 1/2 May 18	37 1/2 Jan 4	27 1/2 May 18	37 1/2 Jan 4	Minnesota Power & Light	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	5,800
19 1/2 Nov 16	29 1/2 May 4	16 1/2 Jun 20	22 1/2 Jan 4	16 1/2 Jun 20	22 1/2 Jan 4	Minute Maid Corp.	23 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	35,800
31 1/2 Dec 23	41 1/2 Mar 16	30 Mar 10	33 1/2 Jan 4	30 Mar 10	33 1/2 Jan 4	Mission Corp.	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	7,800
4 1/2 Sep 23	8 Jan 2	3 1/2 May 5	6 1/2 Jan 6	3 1/2 May 5	6 1/2 Jan 6	Mission Development Co.	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17	16 1/2 17 1/2	16 1/2 17 1/2	9,100
41 1/2 Jan 8	52 1/2 May 25	29 1/2 Jun 15	39 Jan 15	29 1/2 Jun 15	39 Jan 15	Mississippi River Fuel Corp.	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	10,200
34 Dec 15	45 1/2 July 29	29 1/2 Jun 15	39 Jan 15	29 1/2 Jun 15	39 Jan 15	Missouri-Kan-Tex RR	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	6,000
17 Jun 10	20 1/2 Jan 30	17 Feb 17	20 Apr 18	17 Feb 17	20 Apr 18	Missouri Pacific RR class A	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	2,700
12 Jan 8	18 1/2 Apr 27	9 1/2 Jun 1	15 1/2 Jan 11	9 1/2 Jun 1	15 1/2 Jan 11	Missouri Portland Cement Co.	30 1/2 30 1/2	30 1/2 31	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	3,400
60 Jan 9	70 Aug 5	64 1/2 Jun 13	80 1/2 Mar 11	64 1/2 Jun 13	80 1/2 Mar 11	Missouri Public Service Co.	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	2,800
68 1/2 Jan 8	78 1/2 Aug 14	74 1/2 Jun 9	87 1/2 Mar 23	74 1/2 Jun 9	87 1/2 Mar 23	Mohasco Industries Inc common	9 1/2 10 1/2	9 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	64,500
12 1/2 Nov 24	16 Jan 18	11 1/2 May 9	15 1/2 Jun 23	11 1/2 May 9	15 1/2 Jun 23	3 1/2% preferred	64 1/2 64 1/2	*64 1/2 66	*64 1/2 66	*64 1/2 66	*64 1/2 66	30
18 1/2 Nov 23	24 Jan 29	12 1/2 Jun 22	19 1/2 Jan 6	12 1/2 Jun 22	19 1/2 Jan 6	4.20% preferred	*75 76 1/2	*75 76 1/2	*75 76 1/2	*75 76 1/2	*75 76 1/2	1,700
11 1/2 Dec 22	18 1/2 May 28	10 May 5	13 1/2 Jan 11	10 May 5	13 1/2 Jan 11	Mojud Co Inc.	13 13	13 1/2 13 1/2	14 14 1/2	14 1/2 15 1/2	15 1/2 15 1/2	4,500
8 Jan 2	14 1/2 May 26	7 Mar 4	10 1/2 Jan 21	7 Mar 4	10 1/2 Jan 21	Monarch Machine Tool	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	1,700
36 1/2 Jan 8	56 1/2 July 27	38 1/2 May 6	55 1/2 Jan 4	38 1/2 May 6	55 1/2 Jan 4	Monon RR class A	11 1/2 11 1/2	11 1/2 11 1/2	11 11	11 11	11 11	800
27 1/2 Dec 28	35 1/2 Mar 2	26 1/2 Mar 8	30 1/2 Apr 7	26 1/2 Mar 8	30 1/2 Apr 7	Class B	8 1/2 10	9 1/2 10 1/2	8 1/2 9 1/2	*10 1/2 11 1/2	*10 1/2 11 1/2	7,200
22 Sep 21	29 1/2 Aug 31	21 1/2 Jan 28	30 1/2 Jan 23	21 1/2 Jan 28	30 1/2 Jan 23	Monsanto Chemical Co.	43 44 1/2	43 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	40,600
20 1/2 Jan 14	27 1/2 Aug 28	25 Feb 24	33 Jun 17	25 Feb 24	33 Jun 17	Montana-Dakota Utilities Co.	28 1/2 29	28 1/2 29	28 1/2 29	28 1/2 29	28 1/2 29	3,800
20 1/2 Oct 7	36 1/2 Jan 2	21 1/2 Mar 8	31 1/2 May 26	21 1/2 Mar 8	31 1/2 May 26	Montana Power Co.	29 1/2 29 1/2	29 1/2 29 1/2	30 30 1/2	30 30 1/2	30 30 1/2	8,200
40 1/2 Feb 3	53 1/2 Dec 23	40 1/2 Jun 16	53 1/2 Jan 4	40 1/2 Jun 16	53 1/2 Jan 4	Montecatini Mining & Chemical	32 1/2 32 1/2	32 1/2 32 1/2	*32 1/2 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	1,800
12 1/2 Oct 27	24 1/2 Feb 24	11 1/2 Mar 4	14 1/2 Jan 7	11 1/2 Mar 4	14 1/2 Jan 7	American shares	28 1/2 29 1/2	27 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28 1/2	28 1/2 28 1/2	13,900
57 1/2 Jan 28	174 1/2 Dec 30	140 Feb 17	194 1/2 May 31	140 Feb 17	194 1/2 May 31	Monterey Oil Co.	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	28,100
22 1/2 Dec 24	27 1/2 Nov 6	18 1/2 Mar 21	26 1/2 Jan 4	18 1/2 Mar 21	26 1/2 Jan 4	Montgomery Ward & Co.	11 1/2 12	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	2,600
16 Feb 8	24 Dec 23	15 Jun 3	23 1/2 Jan 4	15 Jun 3	23 1/2 Jan 4	Moore-McCormack Lines	33 1/2 34 1/2	33 1/2 34 1/2	32 1/2 33	33 1/2 33 1/2	33 1/2 33 1/2	7,500
25 1/2 Sep 22	32 Jan 20	21 1/2 Jun 21	28 1/2 Jan 22	21 1/2 Jun 21	28 1/2 Jan 22	Morrell (John) & Co.	175 1/2 180 1/2	172 1/2 175 1/2	170 1/2 172 1/2	174 178	173 174	7,500
24 1/2 Jan 2	31 1/2 July 8	31 1/2 Feb 9	37 1/2 May 16	31 1/2 Feb 9	37 1/2 May 16	Motor Inc.	90 91 1/2	86 1/2 88	86 1/2 87 1/2	88 90	87 1/2 88	6,300
43 1/2 Jan 2	51 1/2 Aug 4	48 1/2 Jan 4	53 1/2 Mar 1	48 1/2 Jan 4	53 1/2 Mar 1	Motor Products Corp.	23 23 1/2	23 23	23 23	23 24 1/2	25 26 1/2	9,100
25 1/2 Sep 22	31 1/2 July 24	24 1/2 Mar 9	28 1/2 Jun 10	24 1/2 Mar 9	28 1/2 Jun 10	Motor Wheel Corp.	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	2,700
39 1/2 July 17	50 1/2 Jan 9	43 1/2 Jan 8	58 1/2 May 25	43 1/2 Jan 8	58 1/2 May 25	Mueller Brass Co.	22 1/2 22 1/2	21 1/2 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	2,400
13 1/2 Nov 5	19 1/2 July 16	12 1/2 Feb 1	66 1/2 Jun 17	12 1/2 Feb 1	66 1/2 Jun 17	Munsingwear Inc.	35 1/2 36	35 1/2 36	35 1/2 36	35 1/2 36	35 1/2 36	800
12 1/2 Nov 10	18 Jan 9	12 1/2 Feb 1	66 1/2 Jun 17	12 1/2 Feb 1	66 1/2 Jun 17	Murphy Co (G C)	52 1/2 53	52 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	52 1/2 52 1/2	6,600
50 1/2 Sep 15	63 1/2 May 6	47 May 10	54 1/2 Jan 4	47 May 10	54 1/2 Jan 4	Murray Corp of America	26 26 1/2	26 26 1/2	25 1/2 26	26 26 1/2	26 26 1/2	5,400
16 1/2 Dec 23	29 1/2 Jan 22	11 1/2 Jun 3	17 1/2 Jan 4	11 1/2 Jun 3	17 1/2 Jan 4	Myers (F E) & Bros.	58 58	58 58	58 58	58 58 1/2	58 58 1/2	2,400
24 1/2 Sep 21	34 1/2 May 6	25 1/2 Apr 25	29 1/2 May 23	24 1/2 Sep 21	34 1/2 May 6	NAFI Corp.	58 1/2 62 1/2	55 59 1/2	55 1/2 58 1/2	54 1/2 57 1/2	53 1/2 59 1/2	282,300
49 1/2 Jan 15	56 1/2 Dec 30	49 1/2 Mar 21	63 1/2 Jun 24	49 1/2 Jan 15	56 1/2 Dec 30	Natco Corp.	15 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	2,900
142 Dec 22	164 1/2 Apr 3	143 1/2 Jan 12	153 1/2 Jun 7	142 Dec 22	164 1/2 Apr 3	National Acme Co.	49 1/2 49 1/2	49 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	1,100
8 Sep 10	14 1/2 Jan 12	8 1/2 May 11	11 1/2 Mar 1	8 Sep 10	14 1/2 Jan 12	National Airlines	12 1/2 13 1/2	14 1/2 15 1/2	14 1/2 14 1/2	14 1/2 14 1/2	13 1/2 14 1/2	13,600
55 1/2 Sep 25	80 Jan 5	55 1/2 Feb 12	70 Jun 3	55 1/2 Sep 25	80 Jan 5	National Aviation Corp.	27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	5,200
26 1/2 Jun 12	32 1/2 Jan 15											

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## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week					
Lowest		Highest		Lowest		Highest		Monday June 20		Tuesday June 21		Wednesday June 22		Thursday June 23		Friday June 24		Shares
<b>R</b>																		
43 1/2 Feb 9	73 1/4 Dec 1	59 1/2 Jan 29	78 1/2 Apr 18	Radio Corp of America com.	No par	68 1/2	70 1/2	68 1/4	69 1/4	68 1/4	70	67	69 1/4	65 1/4	67 1/4	159,100		
67 Dec 28	74 1/4 Mar 5	67 1/4 Jan 4	74 Apr 8	\$3.50 1st preferred	No par	71 1/2	71 1/2	71	71	70 3/4	70 3/4	70 1/2	70 3/4	70 3/4	71	1,400		
33 1/2 Jan 9	41 1/2 Dec 17	30 1/2 Feb 8	49 1/2 Jun 16	Ranco Inc	5	46 1/2	49 1/2	45 1/4	47	45	46 1/2	44 1/2	45 1/4	44 1/2	45 1/4	8,600		
66 1/2 Jan 6	73 May 22	61 1/2 Jun 23	50 1/4 Jun 17	Raybestos-Manhattan	No par	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	61 1/2	62 1/2	62	62	800		
		20 1/2 Jun 17	22 1/2 Jun 15	Raymond International Inc.	3.33 1/2	20 1/2	21 1/4	20 1/2	20 1/2	20	20 1/4	19 1/2	20 1/4	19 1/2	21 1/2	11,800		
19 1/2 Feb 9	30 1/2 July 10	17 Jun 3	28 Jan 6	Rayonier Inc	1	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/4	18	18 1/4	17 1/2	18 1/4	17,100		
43 1/2 Sep 9	73 1/4 Apr 27	35 1/2 May 3	53 1/2 Jan 4	Raytheon Co	5	41 1/2	43 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	41 1/4	41 1/4	42 1/4	29,800		
16 1/2 Dec 29	25 Jan 21	12 1/2 May 11	18 1/4 Jan 5	Reading Co common	50	13	13	12 1/2	13	13	13	13	13 1/4	12 1/2	13	2,100		
32 Nov 24	37 1/2 Jan 26	24 1/2 Jun 2	33 1/2 Feb 5	4% noncum 1st preferred	50	25	26	25 1/4	25 1/4	25	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	200		
25 1/2 Dec 28	33 1/4 Jan 14	17 1/4 May 31	28 1/4 Jan 20	4% non-cum 2nd preferred	50	18	18 1/4	17 1/2	18 1/4	17 1/2	18	18	18	17 1/2	17 1/2	400		
17 Oct 9	27 1/2 Jun 1	15 1/4 Jun 17	20 Jan 6	Reed Roller Bit Co.	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	1,100		
12 Jan 5	41 1/2 Sep 28	20 1/4 Apr 1	28 1/2 Jan 18	Reeves Bros Inc	50c	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/4	21	22 1/2	23 1/4	25 1/4	31,300		
25 1/2 Nov 16	40 1/4 Apr 22	21 Mar 7	28 1/2 Jun 16	Reichhold Chemicals	1	27 1/4	28 1/4	27	27 1/4	27 1/4	27 1/2	27	27 1/2	26 1/2	27 1/2	18,700		
				Reis (Robt) & Co														
7 Jan 2	12 1/2 Feb 16	6 1/2 Feb 24	12 1/2 May 4	\$1.25 div prior preference	10	10	10 1/4	9 1/4	10	9 1/4	10	9 1/4	10	9 1/4	10 1/4	500		
15 1/2 Nov 27	20 1/4 Apr 17	16 1/4 Jun 24	19 1/4 Mar 17	Reliable Stores Corp.	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/4	1,000		
42 1/2 Jan 8	73 Dec 2	48 1/4 Apr 19	68 1/2 Jan 4	Reliance Elec & Eng Co	5	59 1/4	61 1/2	60 1/4	61	61	61 1/4	60	61	59 1/2	60 1/4	3,300		
16 1/2 Jan 2	36 1/2 July 23	21 Apr 18	27 1/2 Feb 1	Reliance Mfg Co common	5	21 1/2	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	23 1/4	23 1/4	24 1/4	17,200		
85 Jan 7	60 1/2 Mar 5	52 1/2 Jun 1	57 Mar 14	Conv preferred 3 1/2% series	100	55	55	54	55 1/2	54	55 1/2	54	55 1/2	54	55 1/2	10		
17 1/2 Sep 22	28 1/4 Jan 7	19 1/4 Mar 14	29 1/2 Jun 20	Republic Aviation Corp.	1	28 1/4	29 1/4	27 1/2	28 1/4	27 1/2	28 1/4	27	28 1/4	27 1/2	27 1/4	19,800		
7 1/2 Nov 25	11 1/2 July 7	7 1/2 Feb 25	10 1/4 Apr 6	Republic Corp common	50c	9 1/4	9 1/2	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	6,000		
12 1/2 Nov 11	14 1/4 July 7	12 1/2 Jan 20	14 1/4 Apr 5	\$1 convertible preferred	10	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13	13	400		
60 1/2 Apr 8	81 1/4 Sep 1	56 1/4 Apr 29	78 1/4 Jan 4	Republic Steel Corp.	10	61 1/2	62 1/2	60 1/2	61 1/2	60 1/2	61 1/2	61 1/2	61 1/2	63	65 1/4	28,200		
38 1/2 Jan 5	51 1/4 July 9	40 May 18	50 1/4 Jan 22	Revere Copper & Brass	5	42 1/2	42 1/2	42	42 1/2	42	42 1/2	42	43	41	42 1/2	5,900		
46 1/2 Jan 28	63 1/4 July 27	46 1/2 Feb 17	70 1/2 Jun 23	Revlon Inc	1	65 1/4	66 1/2	66 1/2	67 1/2	67	68	68 1/4	70 1/4	67 1/4	69 1/4	19,300		
30 1/2 Jan 7	50 1/4 July 7	38 1/4 Mar 8	56 1/2 Jun 21	Rexall Drug & Chemical Co.	2.50	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	53 1/2	55 1/2	53 1/2	54 1/2	33,500		
67 1/2 Nov 16	71 1/2 Dec 23	52 1/2 Jun 21	71 1/4 Jan 4	Reynolds Metals Co com.	No par	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	54 1/2	55 1/4	55	56 1/2	31,000		
42 Dec 28	48 1/4 May 15	42 1/2 Jan 4	47 1/2 Jun 3	4 1/2% preferred series A	50	47 1/4	47 1/4	47	47 1/4	47	47 1/4	47	47 1/4	47	47 1/4	300		
116 Mar 3	163 July 24	123 Jun 20	149 Jan 5	4 1/2% conv 2nd pfd	100	123	123	123	126	123 1/2	124 1/2	123	124 1/2	124 1/2	125	1,000		
47 1/2 Jun 15	65 Nov 24	55 1/2 Jan 21	71 Jun 24	Reynolds (R J) Tobacco com.	5	70	70 1/2	70	70 1/2	70 1/4	70 1/2	70 1/2	70 1/2	70 1/2	71	16,700		
78 Oct 8	84 1/4 Mar 26	76 1/2 Jan 5	84 1/4 Apr 19	Preferred 3.60% series	100	84	84	83 1/2	83 1/2	83 1/2	84 1/4	83 1/2	83 1/2	83 1/2	84 1/4	800		
17 1/2 Sep 21	30 1/2 Dec 17	18 1/2 May 6	28 1/2 Jan 4	Rheem Manufacturing Co.	1	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21	15,300		
1 1/2 Sep 22	2 1/4 Jan 5	1 1/2 May 10	2 1/4 Jan 4	Rhodesian Selection Trust	5s	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	19,000		
70 Oct 22	111 Jan 26	68 1/4 Mar 9	81 1/4 Feb 3	Richfield Oil Corp.	No par	69 1/4	69 1/4	69 1/4	70 1/4	69 1/4	70 1/4	71	72	71 1/4	71 1/4	4,100		
32 1/2 Apr 16	45 1/2 Sep 4	29 1/4 May 23	42 Jan 4	Riegel Paper Corp.	10	33 1/4	34 1/4	33 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	1,300		
30 Dec 30	37 Dec 16	28 1/2 Jan 21	45 1/4 Feb 8	Ritter Company	2.50	41	41 1/2	40 1/2	41 1/2	39 1/4	40 1/2	39 1/4	40 1/2	40	40 1/2	4,100		
4 July 15	5 1/4 Mar 17	3 1/4 Jun 21	4 1/4 Jan 5	Roan Antelope Copper Mines	1	3 1/2	3 1/2	3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	3 1/2	3,800		
31 1/2 Jan 19	59 1/4 Dec 14	43 Apr 25	55 Apr 7	Robertshaw-Fulton Controls com.	1	45 1/4	46 1/4	45 1/4	46 1/4	45 1/4	46 1/4	45 1/4	45 1/4	45 1/4	45 1/4	3,200		
35 1/2 Feb 16	62 Dec 22	50 Mar 9	52 Jun 9	5 1/2% convertible preferred	25	48	48	48	48	47 1/2	48	47 1/2	48	47 1/2	48	1,700		
39 1/2 Jan 23	50 1/2 Dec 18	43 1/4 May 3	50 Jan 4	Rochester Gas & Elec Corp. No par		46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	1,700		
23 1/2 Jan 17	30 1/2 July 23	23 1/2 May 18	26 1/2 Jan 4	Rochester Telephone Corp.	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,000		
29 1/2 Jan 2	39 1/4 July 24	32 1/2 Mar 9	38 1/2 Jan 6	Rockwell-Standard Corp.	5	33 1/2	34	33 1/2	34	33 1/2	34	33 1/2	34	33 1/2	33 1/2	3,500		
48 1/2 Jan 29	74 1/2 Dec 28	68 1/2 Feb 8	78 1/2 Mar 23	Rohm & Haas Co common	20	70 1/2	71 1/2	71 1/2	72 1/2	71 1/2	72 1/2	69 1/2	70 1/2					

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959

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Range Since Jan. 1

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**For footnotes, see page 26.**

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		Lowest	Highest	STOCKS	LOW AND HIGH SALE PRICES						Sales for the Week				
Range Since Jan. 1				Lowest					Monday June 20										
Year 1959				Lowest					Tuesday June 21										
Year 1959				Lowest					Wednesday June 22										
Year 1959				Lowest					Thursday June 23										
Year 1959				Lowest					Friday June 24										
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Year 1959				Lowest					Sunday June 26										
Year 1959				Lowest					Monday June 27										
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Year 1959				Lowest					Saturday June 30										
Year 1959				Lowest					Sunday June 30										
Year 1959				Lowest					Monday June 30										
Year 1959				Lowest															

# Bond Record from the New York Stock Exchange

**FRIDAY—WEEKLY—YEARLY**

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1959		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for Shares Bonds(\$)
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
				Treasury 4 1/4s May 15 1975-1985		100.16	100.24	100.16	100.24	100.16	100.24	100.16	100.24	100.16	100.24	
				Treasury 4s Oct 1 1969		99.24	100	99.24	100	99.28	100.4	99.28	100.4	99.26	100.2	
				Treasury 4s Feb 1 1980		98.22	98.24	98.20	98.28	98.20	98.28	98.20	98.28	98.20	98.28	
				Treasury 3 1/2s May 15 1968		98.26	99.2	98.24	99	98.24	99	98.24	99	98.20	98.30	
				Treasury 3 1/2s Nov 15 1974		97.14	97.22	97.12	97.20	97.12	97.20	97.12	97.20	97.12	97.20	
				Treasury 3 1/2s Feb 15 1990		92.6	92.14	92.2	92.10	92.2	92.10	92.2	92.10	92.2	92.10	
				Treasury 3 1/2s Jun 15 1978-1983		90.16	90.24	90.14	90.22	90.16	90.24	90.14	90.22	90.12	90.20	
				Treasury 3 1/2s May 15 1985		90.16	90.24	90.14	90.22	90.16	90.24	90.14	90.22	90.12	90.20	
				Treasury 3s Feb 15 1964		97.18	97.22	97.16	97.20	97.14	97.18	97.8	97.12	97.2	97.6	
				Treasury 3s Aug 15 1966		95.24	95.30	95.22	95.28	95.18	95.24	95.14	95.20	95.8	9.14	
				Treasury 3s Feb 15 1995		86.26	87.2	86.22	86.30	86.22	86.30	86.20	86.28	86.16	86.24	
				Treasury 2 1/2s Sep 15 1961		99.8	99.12	99.6	99.10	99.8	99.12	99.6	99.10	99.2	99.6	
				Treasury 2 1/2s Dec 15 1960-1965		99.26	100	99.26	100	99.28	100.2	99.26	100	99.26	100	
				Treasury 2 1/2s Feb 15 1965		94.28	95	94.26	94.30	94.22	94.26	94.18	94.22	94.12	94.16	
				Treasury 2 1/2s Nov 15 1961		98.24	98.28	98.22	98.26	98.24	98.28	98.22	98.26	98.18	98.22	
				Treasury 2 1/2s Jun 15 1962-1967		90.30	91.6	90.26	91.2	90.28	91.4	90.24	91	90.20	90.28	
				Treasury 2 1/2s Aug 15 1963		96.18	96.22	96.16	96.20	96.14	96.18	96.10	96.14	96.4	96.8	
				Treasury 2 1/2s Dec 15 1963-1968		88.26	89.2	88.24	89	88.28	89.4	88.24	89	88.20	88.28	
				Treasury 2 1/2s Jun 15 1964-1969		87.24	88	87.22	87.30	87.28	88.4	87.24	88	87.20	87.28	
				Treasury 2 1/2s Dec 15 1964-1969		87.12	87.20	87.10	87.18	87.14	87.22	87.12	87.20	87.8	87.16	
				Treasury 2 1/2s Mar 15 1965-1970		87	87.6	86.28	87.4	86.30	87.6	86.28	87.4	86.24	87	
				Treasury 2 1/2s Mar 15 1966-1971		86.16	86.24	86.14	86.22	86.14	86.22	86.14	86.22	86.10	86.18	
				Treasury 2 1/2s Jun 15 1967-1972		86.14	86.22	86.12	86.20	86.14	86.22	86.12	86.20	86.8	86.16	
				Treasury 2 1/2s Sep 15 1967-1972		86.12	86.20	86.8	86.16	86.10	86.18	86.8	86.16	86.4	86.12	
				Treasury 2 1/2s Dec 15 1967-1972		86.14	86.22	86.12	86.20	86.14	86.22	86.12	86.20	86.8	86.16	
				Treasury 2 1/2s Jun 15 1959-1962		97.18	97.22	97.18	97.22	97.18	97.22	97.18	97.22	97.14	97.18	
				Treasury 2 1/2s Dec 15 1959-1962		97	97.4	97	97.4	97	97.4	97	97.4	96.26	96.30	
				Treasury 2 1/2s Nov 15 1960		99.20	99.22	99.21	99.23	99.22	99.24	99.22	99.24	99.23	99.25	
				International Bank for Reconstruction & Development		103.16	104.16	103.16	104.16	103.16	104.16	103	104	103.16	104.8	
				5s Feb 15 1985		101	102	101	102	101	102	101	102	101	101.24	
				4 1/2s Nov 1 1980		101.8	101.24	101.8	101.24	101.8	101.24	101.8	101.24	101.8	101.24	
				1 1/2s 1961		99.16	100.16	99.16	100.16	99.16	100.16	99	100	99.8	100.8	
				4 1/2s Dec 1 1973		99	100	99	100	98.24	99.24	98.16	99.16	98.16	99.16	
				4 1/2s Jan 1 1977		96	97	96	97	95 1/2	96 1/2	95.8	96.8	95.24	96.16	
				4 1/2s May 1 1978		96	97	96	97	95 1/2	96 1/2	94	95	94.8	95	
				4 1/2s Jan 15 1979		94.16	95.16	94.16	95.16	94	95	94	95	94.8	95	
				3 1/2s May 15 1968		93	94	93	94	93	94	93	94	92.16	94	
				3 1/2s Jan 1 1969		91.8	92	91.8	92	91.8	92	91.8	92	90.16	92	
				3 1/2s Oct 15 1971		91	93	91	93	91	93	90	92	90	92	
				3 1/2s May 15 1975		99.16	100.8	99.16	100.8	99.16	100.8	99.16	100.8	99.16	100.8	
				3 1/2s Oct 1 1960		83	85	83	85	83	85	83	85	83	84.16	
				3 1/2s Oct 1 1981		86	88	86	88	86	88	86	88	86	87.16	
				3s July 15 1972		83	85	83	85	83	85	83	85	83	85	
				3s Mar 1 1976												
				Serial bonds of 1950												
				2s Feb 15 1961		98.8	99	98.8	99	98.8	99	98.8	99	98.8	99	
				2s Feb 15 1962		96.8	97	96.8	97	96.8	97	96.8	97	96.8	97	

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended June 24)

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
			Low High	No.	Low High
New York City					
Transit Unification Issue—					
3% Corporate Stock 1980—	June-Dec		87 1/2 87 1/2	20	81 1/2 89

## Foreign Securities

**WERTHEIM & Co.**

Telephone Members New York Stock Exchange Teletype  
REctor 2-2300 120 Broadway, New York NY 1-1693

Foreign Government and Municipal							
Akershus (Kingdom of Norway) 4s 1968—	Mar-Sept	102	102	103%	23	100	104%
Amsterdam (City of) 5 1/4s 1973—	Mar-Sept	—	96 1/2	—	—	—	—
Antioquia (Dept) collateral 7s A 1945—	Jan-July	—	—	—	—	98	98
External sinking fund 7s ser B 1945—	Jan-July	—	—	—	—	98	98
External sinking fund 7s ser C 1946—	Jan-July	—	—	—	—	103	103
External sinking fund 7s ser D 1945—	Jan-July	—	—	—	—	—	—
External sinking fund 7s 1st ser 1957—	April-Oct	—	—	—	—	—	—
External sec sink fd 7s 2nd ser 1957—	April-Oct	—	—	—	—	—	—
External sec sink fd 7s 3rd ser 1957—	April-Oct	—	—	—	—	—	—
30-year 3s s f bonds 1978—	Jan-July	55	55	56%	4	48%	57
Australia (Commonwealth of)—							
20-year 3 1/2s 1967—	June-Dec	—	92%	92%	5	90%	94 1/2
20-year 3 1/2s 1966—	June-Dec	—	92 1/2	93 1/2	—	98 1/2	94
15-year 3 1/2s 1962—	Feb-Aug	98 1/2	98	98 1/2	18	96	99
15-year 3 1/2s 1969—	June-Dec	—	92	93	8	88 1/2	94
15-year 4 1/2s 1971—	June-Dec	—	97 1/2	97 1/2	3	92	99 1/2
15-year 4 1/2s 1973—	May-Nov	—	98	98 1/2	25	90 1/2	99 1/2
15-year 5s 1972—	Mar-Sept	100	100	100	24	97 1/2	102
20-year 5s 1978—	May-Nov	99	98	99	15	95 1/2	102
20-year 5 1/2s 1979—	Mar-Sept	103	103	103%	14	99%	105%
20-year 5 1/2s 1980—	Apr-Oct	99	98 1/2	99 1/2	52	98 1/2	99 1/2
Austria (Rep) 5 1/2s extl s f 1973—	June-Dec	95%	94%	95%	10	92	98
Austrian Government 4 1/2s assented 1980—	Jan-July	—	82	86	—	81	86
Bavaria (Free State) 6 1/2s 1945—	Feb-Aug	—	—	—	—	—	—
4 1/2s debts adj (series 8) 1965—	Feb-Aug	—	—	—	—	101	101
Belgian Congo 5 1/2s extl loan 1973—	April-Oct	—	63%	64	19	63 1/2	79 1/2
Belgium (Kingdom of) extl loan 4s 1964—	June-Dec	100%	100%	100%	2	96	101
5 1/2s external loan 1972—	Mar-Sept	—	106	106%	3	101 1/2	107
Berlin (City of) 6s 1958—	June-Dec	—	—	—	—	167	167
6 1/2s external loan 1950—	April-Oct	—	—	—	—	—	—
4 1/2s debt adj ser A 1970—	April-Oct	—	—	—	—	93	93
4 1/2s debt adj ser B 1978—	April-Oct	—	—	—	—	91	91 1/2
Brazil (U S of) external 8s 1941—	June-Dec	—	132	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—	June-Dec	—	95	—	—	90 1/2	95
External s f 6 1/2s of 1926 due 1957—	April-Oct	—	117	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	April-Oct	83 1/2	83 1/2	83 1/2	5	78	84 1/2
External s f 6 1/2s of 1927 due 1957—	April-Oct	—	117	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	April-Oct	—	83 1/2	84 1/2	—	78 1/2	84
Delta Central Ry 1952—	June-Dec	—	132	—	—	145 1/2	149
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—	June-Dec	—	95	—	—	91	95
5% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	April-Oct	—	82 1/2	—	—	77 1/2	83
External dollar bonds of 1944 (Plan B)—							
3 1/2s series No. 1—	June-Dec	—	98%	—	—	98%	98%
3 1/2s series No. 2—	June-Dec	—	97 1/2	—	—	97 1/2	99 1/2
3 1/2s series No. 3—	June-Dec	98 1/2	98 1/2	99	4	96%	99 1/2
3 1/2s series No. 4—	June-Dec	—	98 1/2	—	—	96%	99
3 1/2s series No. 5—	June-Dec	—	98 1/2	99	—	96%	98%
3 1/2s series No. 8—	June-Dec	—	96	—	—	—	—

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 24)

[illegible]

For footnotes, see page 31.

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 24)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
Low	High	Low	High	Low	High	Low	High
Chadbourne Gotham Inc.—							
5.90s conv subord debts ww 1971	April-Oct	80 85 1/2	20	86 116	Cuba RR—		
Without warrants	April-Oct	75 75 1/2	20	75 100	1st mortgage 4s June 30 1970		
6s conv subord debts ww 1974	April-Oct	80 80 81	6	80 105	Imp & equip 4s 1970		
Without warrants	April-Oct	72	—	—	1st lien & ref 4s series A 1970		
Champion Paper & Fibre 3 1/2s debts 1981	Jan-July	86 1/2 91	—	83 88 1/2	1st lien & ref 4s series B 1970		
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	95 1/2	32	104 1/2 111 1/2	Curtis Publishing Co 6s debts 1986		
Refund and Impt M 3 1/2s series D 1996	May-Nov	80 1/2 80 3/4	11	79 80 1/2	Daystrom Inc 4 1/2s conv debts 1977		
Refund and Impt M 3 1/2s series E 1996	Feb-Aug	81 1/2 81 1/2	5	79 81 1/2	Dayton Power & Lt first mtge 2 3/4s 1975		
Refund and Impt M 3 1/2s series H 1973	June-Dec	89 1/2	2	80 81	First mortgage 3s 1978		
R & A div first consol gold 4s 1989	Jan-July	80 80 1/2	2	80 81	First mortgage 3 1/4s 1982		
Second consolidated gold 4s 1989	Jan-July	78	—	80 83	First mortgage 3s 1984		
Chicago Burlington & Quincy RR—				First mortgage 5s 1987			
First and refunding mortgage 3 1/2s 1985	Feb-Aug	80 80	1	80 80	1st mortgage 5 1/2s 1990		
First and refunding mortgage 2 1/2s 1970	Feb-Aug	82 82	8	77 82 1/2	Deere & Co 2 3/4s debentures 1965		
1st & ref mtge 3s 1990	Feb-Aug	80	—	—	3 1/2s debentures 1977		
1st & ref mtge 4 1/2s 1978	Feb-Aug	90 90	3	89 1/2 92 1/2	4 1/2s subord debentures 1983		
Chicago & Eastern Ill RR—				Delaware & Hudson 4s extended 1963			
General mortgage inc conv 5s 1997	April	64 64 1/2	33	60 81 1/2	Delaware Lackawanna & Western RR Co—		
First mortgage 3 1/2s series B 1985	May-Nov	72	—	68 1/2 71	New York Lackawanna & Western Div		
5s income debts Jan 2054	May-Nov	50 50 1/2	33	50 59 1/2	First and refund M series C 1973		
Chicago & Erie 1st gold 5s 1982	May-Nov	82 1/2	—	82 85	Income mortgage due 1993		
Chicago Great Western 4s series A 1988	Jan-July	76 1/2 80	14	74 80	Morris & Essex Division		
General inc mtge 4 1/2s Jan 1 2038	April	70 70	11	62 1/2 72	Collateral trust 4-6s May 1 2042		
Chicago Indianapolis & Louisville Ry—				Pennsylvania Division—			
1st mortgage 4s inc series A Jan 1983	April	45 1/2 45 1/2	5	45 58	1st mtge & coll trust 5s series A 1985		
2nd mortgage 4 1/2s inc ser A Jan 2003	April	33 1/2 39 1/2	—	32 1/2 47 1/2	1st mtge & coll tr 4 1/2s series B 1985		
Chicago Milwaukee St Paul & Pacific RR—				Delaware Power & Light 3s 1973			
First mortgage 4s series A 1994	Jan-July	75 1/2 79	—	75 1/2 77 1/2	1st mtge & coll tr 3 1/2s 1988		
General mortgage 4 1/2s inc ser A Jan 2019	April	84 1/2	—	80 86	Denver & Rio Grande Western RR—		
4 1/2s conv increased series B Jan 1 2044	April	65 66	40	64 1/2 68	First mortgage series A (3% fixed		
5s inc debts series A Jan 1 2055	Mar-Sept	61 1/2 62 1/2	43	59 66	1% contingent interest) 1993		
Chicago & North Western Ry—				Income mortgage series A 4 1/2% 2018			
Second mtge conv inc 4 1/2s Jan 1 1999	April	54 1/2 56 1/2	81	50 60 1/2	Denver & Salt Lake income mortgage (3%		
First mortgage 3s series B 1989	Jan-July	62 1/2 64	—	62 1/2 63 1/2	fixed 1% contingent interest) 1993		
Chicago Rock Island & Pacific RR—				Detroit Edison 3s series H 1970			
1st mtge 2 1/2s series A 1980	Jan-July	72 72	—	71 1/2 72	General and refund 2 1/2s series I 1982		
4 1/2s income debts 1995	Mar-Sept	80 83 1/2	—	79 80 1/2	Gen & ref mtge 2 1/2s series J 1985		
1st mtge 5 1/2s ser C 1983	Feb-Aug	99 1/2 99 1/2	5	97 1/2 100 1/2	Gen & ref 3 1/2s series K 1976		
Chicago Terre Haute & Southeastern Ry—				3 1/4s convertible debentures 1969			
First and refunding mtge 2 1/2s 4 1/2s 1994	Jan-July	62 62	5	62 64	3 1/4s convertible debentures 1971		
Income 2 1/2s 4 1/2s 1994	Jan-July	58 61	—	59 62	Gen & ref 2 1/2s series N 1984		
Chicago Union Station—				Gen & ref 3 1/2s series O 1980			
First mortgage 3 1/2s series F 1963	Jan-July	95 1/2 95 1/2	7	92 95 1/2	Detroit & Mackinac Ry 1st lien 4s 1995		
First mortgage 2 1/2s series G 1963	Jan-July	93 1/2	—	90 94	Second gold 4s 1995		
Chicago & West Ind RR 4 1/2s A 1982	May-Nov	95 95 1/2	5	92 1/2 95 1/2	Detroit Terminal & Tunnel 4 1/2s 1961		
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	80 80	4	78 82	Detroit Tol & Ironport RR 2 1/2s ser B 1976		
1st mortgage 4 1/2s 1987	May-Nov	—	—	91 93	Diamond Gardner Corp 4s debts 1983		
Cincinnati Union Terminal—				Douglas Aircraft Co Inc—			
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	89 1/2	—	89 1/2 90 1/2	4s conv subord debentures 1977		
First mortgage 2 1/2s series G 1974	Feb-Aug	80	—	78 80	5s s f debentures 1978		
C I T Financial Corp 3 1/2s debts 1970	Mar-Sept	90 1/2 91 1/2	11	87 92 1/2	Dow Chemical 2.35s debentures 1961		
4 1/2s debentures 1971	April-Oct	96 96 1/2	60	92 99 1/2	3s subordinated debts 1982		
Cities Service Co 3s s f debts 1977	Jan-July	81 1/2 81 1/2	11	75 82 1/2	Dresser Industries Inc 4 1/2s conv 1977		
Cleveland Cincinnati Chicago & St Louis Ry—				Duquesne Light Co 2 1/2s 1977			
General gold 4s 1993	June-Dec	69 69	5	67 1/2 71	1st mortgage 3 1/2s 1986		
General 5s series B 1993	June-Dec	87 1/2 87 1/2	59	72 78	1st mortgage 3 1/2s 1988		
Refunding and Impt 4 1/2s series E 1977	Jan-July	75 1/2 76 1/2	2	59 1/2 64	1st mortgage 4 1/2s 1989		
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	60 60	2	59 1/2 64	5s s f debentures 2010		
St Louis Division first coll trust 4s 1990	May-Nov	81	—	81 81	Eastern Gas & Fuel Associates 3 1/2s 1965		
Cleveland Electric Illuminating 3s 1970	Jan-July	88 88 1/2	26	84 1/2 89	Eastern Steel Corp—		
First mortgage 3s 1982	June-Oct	76 78	—	75 76	5s conv subord debts 1973		
1st mortgage 2 1/2s 1985	Mar-Sept	70 70	—	69 72	Edison El Ill (N Y) first cons gold 5s 1995		
1st mtge 3 1/2s 1986	—	82 1/2	—	80 82 1/2	Elgin Joliet & Eastern Ry 3 1/2s 1970		
1st mortgage 3s 1989	May-Nov	73	—	74 1/2 75 1/2	El Paso & Southwestern first 5s 1965		
1st mtge 3 1/2s 1993	Mar-Sept	92 92	1	87 92 1/2	5s stamped 1965		
1st mtge 4 1/2s 1994	April-Oct	97 1/2 97 1/2	10	92 97 1/2	Energy Supply Schwaben—		
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	99 1/2 99 1/2	12	97 100	5 1/2s deb adjustment 1973		
Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	102 102 1/2	187	98 130	Erie RR Co gen mtge inc 4 1/2s ser A Jan 2015		
Columbia Gas System Inc—				First consol mortgage 3 1/2s ser E 1964			
3s debentures series A 1975	June-Dec	84 1/2 84 1/2	3	83 1/2 89 1/2	First consol mortgage 3 1/2s ser F 1990		
3s debentures series B 1975	Feb-Aug	84 1/2 86	2	84 1/2 86	First consol mortgage 3 1/2s ser G 2000		
3 1/2s debentures series C 1977	April-Oct	86 86	2	84 1/2 86	Delta income debentures Jan 1 2020		
3 1/2s debentures series D 1979	Jan-July	85 1/2 88	10	84 87 1/2	Ohio division first mortgage 3 1/2s 1971		
3 1/2s debentures series E 1980	Mar-Sept	86 1/2 86 1/2	3	85 89	Fansteel Metallurgical Corp—		
3 1/2s debentures series F 1981	April-Oct	88 1/2 88 1/2	3	85 89	4 1/2s conv subord debentures 1976		
4 1/2s debentures series G 1981	April-Oct	88 1/2 88 1/2	3	85 89	Firestone Tire & Rubber 3s debts 1961		
5 1/2s debentures series H 1982	June-Dec	105 1/2 107	23	102 107 1/2	2 1/2s debentures 1972		
5s debentures series I 1982	April-Oct	102 1/2 102 1/2	15	98 1/2 102 1/2	3 1/2s debenture 1977		
4 1/2s debentures series J 1983	Mar-Sept	94 1/2 94 1/2	5	88 1/2 95 1/2	Florida East Coast 5s series A 1974		
4 1/2s debentures series K 1983	May-Nov	100 100 1/2	3	94 101 1/2	Food Fair Stores 4s conv debts 1979		
5 1/2s debentures series N 1984	April-Oct	104 1/2 104 1/2	80	100 105 1/2	Foremost Dairies Inc 4 1/2s 1980		
3 1/2s subord conv debts 1964	May-Nov	92 1/2	—	91 95 1/2	Gardner-Denver 4 1/2s conv debts 1976		
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	89 89	15	85 89	Garrett Corp 4 1/2s conv debts 1978		
1st mortgage 3 1/2s 1983	May-Nov	87 87	—	86 86	General American Oil Co of Texas—		
1st mtge 3 1/2s 1986	April-Oct	87 87	—	86 88 1/2	4 1/2s conv subord debts 1984		
1st mortgage 4 1/2s 1987	Mar-Sept	92 1/2	—	91 94	Gen Amer Transport 4s conv debts 1981		
Combustion Engineering Inc—				General Cigar Co 5 1/2s income debts 1987			
3 1/2s conv subord debentures 1981	June-Dec	98 1/2 98 1/2	36	91 104	General Electric Co 3 1/2s debts 1976		
Commonwealth Edison Co—				General Foods Corp 3 1/2s debts 1976			
First mortgage 3s series L 1977	Feb-Aug	81 1/2 83	38	80 1/2 84 1/2	General Motors Acceptance Corp—		
First mortgage 3s series N 1978	June-Dec	79 79	2	78 83 1/2	3 1/2s debentures 1961		
3s sinking fund debentures 1999	April-Oct	70 76	—	68 73 1/2	2 1/2s debentures 1964		
2 1/2s s f debentures 1999	April-Oct	72	—	70 73 1/2	3s debentures 1969		
2 1/2s s f debentures 2001	April-Oct	70 1/2 73 1/2	—	69 70 1/2	3 1/2s debentures 1972		
Consolidated Edison of New York—				3 1/2s debentures 1975			
First and refund mtge 2 1/2s ser A 1982	Mar-Sept	75 75	10	71 77	5s debentures 1977		
First and refund mtge 2 1/2s ser B 1977	April-Oct	76 77 1/2	10	73 78 1/2	4s debentures 1979		
First and refund mtge 2 1/2s ser C 1972	June-Dec	83	—	80 1/2 85 1/2	5s debentures 1980		
First and refund mtge 3s ser D 1972	May-Nov	86	—	80 1/2 86 1/2	5s debentures 1981		
First and refund mtge 3s ser E 1979	Jan-July	79 1/2 81 1/2	—	78 81 1/2	General Motors Corp 3 1/2s debts 1979		
First and refund mtge 3s ser F 1981	Jan-July	76 1/2 78	6	75 79 1/2	General Telephone 4s conv debts 1971		
1st & ref M 3 1/2s series G 1981	May-Nov	78	—	79 84 1/2	4 1/2s convertible debentures 1977		
1st & ref M 3 1/2s series H 1982	Mar-Sept	84 1/2 84 1/2	3	79 85 1/2	General Time 4 1/2s conv subord debts 79		
1st & ref M 3 1/2s series I 1983	Feb-Aug	83 1/2 83 1/2	11	81 1/2 86	General Tire & Rubber Co 4 1/2s 1981		
1st & ref M 3 1/2s series J 1984	Jan-July	83 1/2 83 1/2	7	79 84 1/2	Glidden Co 4 1/2s debentures 1983		
1st & ref M 3 1/2s series K 1985	June-Dec	82 82	5	79 85	Goodrich (B F) Co first mtge 2 1/2s 1965		
1st & ref M 3 1/2s series L 1986	May-Nov	85 1/2 86 1/2	33	82 1/2 88	Grace (W R) & Co 3 1/2s conv sub deb 75		
1st & ref M 4 1/2s series M 1986	April-Oct	95 96	33	90 1/2 96	Grand Union Company 4 1/2s conv 1978		
1st & ref M 4 1/2s series N 1987	April-Oct	103 10					

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 24)

BONDS		Interest	Friday	Week's Range	Bonds		Range Since	BONDS		Interest	Friday	Week's Range	Bonds		Range Since
New York Stock Exchange		Period	Last	or Friday's	Sold		Jan. 1	New York Stock Exchange		Period	Last	or Friday's	Sold		Jan. 1
			Sale Price	Bid Asked	No.		Low High				Sale Price	Bid Asked			Low High
Illinois Bell Telephone 2 3/4s series A 1981		Jan-July	---	75 1/2 76	2		73 1/2 80 1/2	New Jersey Bell Telephone 3 3/4s 1988		Jan-July	---	75 1/2 76	---		73 1/2 76
First mortgage 3s series B 1978		June-Dec	---	76 1/2 83	1		76 1/2 83	New Jersey Junction RR 4s 1986		Feb-Aug	---	71 1/2 71 1/2	---		71 1/2 71 1/2
Ill Cent RR consol mtge 3 3/4s ser A 1979		May-Nov	---	82 1/2 81	1		82 1/2 82 1/2	New Jersey Power & Light 3s 1974		Mar-Sept	---	81 1/2 81 1/2	---		77 1/2 81 1/2
Consol mortgage 3 3/4s series B 1979		May-Nov	---	83 1/2 81	1		83 1/2 83 1/2	New Orleans Term 1st mtge 3 3/4s 1977		May-Nov	---	---	---		---
Consol mortgage 3 3/4s series C 1974		May-Nov	---	76 1/2 76	---		76 1/2 76 1/2	New York Central RR Co—		---	---	---	---		---
1st mortgage 3 3/4s series H 1980		Mar-Sept	---	71 1/2 71	---		71 1/2 72 1/2	Consolidated 4s series A 1998		Feb-Aug	57 3/4 57 3/4	59 59	92 57 60 1/2		60 1/2 63 1/2
3 3/4s s f debentures 1980		Jan-July	---	---	---		---	Refunding & Impt 4 1/2s series A 2013		April-Oct	61 1/2 61 1/2	61 1/2 61 1/2	212 60 1/2 63 1/2		60 1/2 63 1/2
Inland Steel Co 3 3/4s deba 1972		Mar-Sept	---	---	---		---	Refunding & Impt 5s series C 2013		April-Oct	68 1/2 68 1/2	69 1/2 69 1/2	149 68 1/2 71 1/2		68 1/2 71 1/2
1st mortgage 3 3/4s series I 1982		Mar-Sept	---	81 1/2 81 1/2	5		207 1/2 232	Collateral trust 6s 1980		April-Oct	92 90 1/2	92 92	43 89 1/2 94 1/2		89 1/2 94 1/2
1st mortgage 3 3/4s series J 1981		Jan-July	---	85 1/2 85 1/2	---		81 1/2 82	N Y Central & Hudson River RR—		---	---	---	---		---
1st mortgage 4 1/2s series K 1987		Jan-July	---	98 3/4 98 3/4	9		83 1/2 85 1/2	General mortgage 3 3/4s 1997		Jan-July	61 1/2 61 1/2	62 62	10 60 62 1/2		60 62 1/2
1st mortgage 4 1/2s series L 1989		Feb-Aug	---	100 101	---		94 94 1/2	Lake Shore collateral gold 3 3/4s 1998		Feb-Aug	---	54 55	9 51 56		51 56
International Harvester Credit 4 1/2s 1979		May-Nov	---	100 100	---		96 1/2 100 3/4	Michigan Cent collateral gold 3 3/4s 1998		Feb-Aug	---	55 56 1/2	30 51 57		51 57
International Minerals & Chemical Corp—		---	---	---	---		---	New York Chicago & St Louis—		---	---	---	---		---
3.65s conv subord debentures 1977		Jan-July	---	85 85 1/2	16		84 87 1/2	Refunding mortgage 3 3/4s series E 1980		June-Dec	---	82 82	3 81 83 1/2		81 83 1/2
Intern'l Tel & Tel 4 1/2s conv sub deba '83		May-Nov	243	230 243	189		175 1/2 252 1/2	First mortgage 3s series F 1986		April-Oct	---	83 1/2 83 1/2	---		77 77 1/2
Interstate Oil Pipe Line Co—		---	---	---	---		---	4 1/2s income debentures 1989		June-Dec	---	83 1/2 83 1/2	---		80 1/2 85
3 3/4s s f debentures series A 1977		Mar-Sept	---	85 85	---		85 85	N Y Connecting RR 2 3/4s series B 1975		April-Oct	---	83 1/2 83 1/2	9 62 1/2 65 1/2		62 1/2 65 1/2
4 1/2s s f debentures 1987		Jan-July	---	95 95	---		94 95 1/2	N Y & Harlem gold 3 3/4s 2000		May-Nov	---	83 1/2 83 1/2	---		83 83
Interstate Power Co 3 3/4s 1978		Jan-July	---	85 85	---		82 1/2 84 1/2	Mortgage 4s series A 2043		Jan-July	---	62 1/2 62 1/2	---		65 1/2 65 1/2
I-T-E Circuit Breaker 4 1/2s conv 1982		April-Oct	92	92 94	77		91 118	Mortgage 4s series B 2043		Jan-July	---	64 67	---		63 1/2 69
Jersey Central Power & Light 2 3/4s 1978		Mar-Sept	---	77 77	---		74 1/2 77	N Y Lack & West 4s series A 1973		May-Nov	51 1/2 51 1/2	54 54	12 50 54 1/2		50 54 1/2
Joy Manufacturing 3 3/4s deba 1975		Mar-Sept	---	86 1/2 86 1/2	5		86 86 1/2	4 1/2s series B 1973		May-Nov	---	58 58	1 55 58		55 58
KLM Royal Dutch Airlines—		---	---	---	---		---	N Y New Haven & Hartford RR—		---	---	---	---		---
4 1/2s conv subord debentures 1979		Mar-Sept	102 1/2	102 1/2 104 1/2	70		101 1/2 105 1/2	First & refunding mtge 4s ser A 2007		Jan-July	30 1/2 30 1/2	31 1/2 31 1/2	250 29 1/2 40		29 1/2 40
Kawana & Michigan Ry 4s 1990		April-Oct	---	79 79	7		79 80 1/2	General mtge conv inc 4 1/2s ser A 2022		May	---	71 1/2 71 1/2	47 13 13 1/2		13 13 1/2
Kansas City Power & Light 2 3/4s 1978		June-Dec	---	79 79	7		75 1/2 79	Harlem River & Port Chester 4 1/2s A 73		Jan-July	---	80 82 1/2	---		70 1/2 72 1/2
Kansas City Southern Ry 3 3/4s ser C 1984		June-Dec	---	78 1/2 82	---		75 78	N Y Power & Light first mtge 2 3/4s 1975		Mar-Sept	---	80 82 1/2	---		77 1/2 81 1/2
Kansas City Term Ry 2 3/4s 1974		April-Oct	---	98 98	---		96 1/2 99	N Y & Putnam first consol gtd 4s 1993		April-Oct	---	59 59	---		58 1/2 59
Karstadt (Rudolph) 4 1/2s deba adj 1983		Jan-July	---	50 56	---		50 50	N Y Susquehanna & Western RR—		---	---	---	---		---
Kentucky & Indiana Terminal 4 1/2s 1981		Jan-July	---	93 1/2 93 1/2	---		93 1/2 96 1/2	Term 1st mtge 4s 1984		Jan-July	---	51 1/2 51 1/2	---		50 1/2 51 1/2
Stamped 1981		Jan-July	---	93 1/2 93 1/2	---		97 1/2 97 1/2	1st & cons mtge 4s ser A 2004		Jan-July	---	14 14 1/2	5 14 19 1/2		14 19 1/2
4 1/2s unguaranteed 1981		Jan-July	---	93 1/2 93 1/2	---		96 1/2 90 1/2	General mortgage 4 1/2s series A 2019		Jan-July	74 1/2 74 1/2	74 1/2 74 1/2	4 71 77 1/2		71 77 1/2
Kimberly-Clark Corp 3 3/4s 1983		Jan-July	---	90 1/2 90 1/2	5		86 1/2 90 1/2	N Y Telephone 2 3/4s series D 1982		Jan-July	---	82 82	---		80 83
Kings County Elec Lt & Power Co 1997		April-Oct	---	118 118	---		115 117 1/2	Refunding mortgage 3 3/4s series E 1981		Feb-Aug	---	76 3/4 79 1/2	25 75 80 1/2		75 80 1/2
Koppers Co 1st mtge 3s 1984		April-Oct	94 1/2	94 1/2 94 1/2	12		93 1/2 95	Refunding mortgage 3s series H 1989		April-Oct	---	80 80	---		74 78 1/2
Kreuger & Toll 5s certificates 1989		Mar-Sept	---	1 1/2 1 1/2	3		1 1/2 2 1/2	Refunding mortgage 3 3/4s series I 1996		April-Oct	98 98	99 1/2 99 1/2	18 93 1/2 99 1/2		93 1/2 99 1/2
Lake Shore & Mich South gold 3 3/4s '97		June-Dec	---	62 63 1/2	5		60 1/2 64 1/2	Refunding mortgage 4 1/2s series J 1991		May-Nov	---	92 92	---		89 93 1/2
Lehigh Coal & Navigation 3 3/4s A 1970		April-Oct	---	80 83 1/2	---		79 80	Refunding mortgage 4 1/2s series K 1993		Jan-July	---	74 3/4 74 3/4	1 74 75 1/2		74 75 1/2
Lehigh Valley Coal Co 1st & ref 5s stp '84		Feb-Aug	---	97 99	---		96 1/2 99	General mortgage 2 3/4s 1980		Jan-July	---	76 3/4 79 1/2	---		73 76
1st & ref 5s stamped 1974		Feb-Aug	---	80 85	---		74 81	General mortgage 3 3/4s 1983		April-Oct	---	80 84	---		78 83
Lehigh Valley Harbor Terminal Ry—		---	---	---	---		---	General mortgage 3 3/4s 1983		Feb-Aug	112	109 1/2 112	143 108 1/2 112		108 1/2 112
1st mortgage 5s extended to 1984		Feb-Aug	---	61 1/2 62 1/2	---		60 64 1/2	4 1/2s conv debentures 1972		Feb-Aug	---	102 102	1 99 1/2 102 1/2		99 1/2 102 1/2
Lehigh Valley Railway Co (N Y)—		---	---	---	---		---	General mortgage 4 1/2s 1987		Mar-Sept	---	91 1/2 91 1/2	2 90 92 1/2		90 92 1/2
1st mortgage 4 1/2s extended to 1974		Jan-July	53	53 53	7		51 57	Norfolk & Western Ry first gold 4s 1996		April-Oct	---	88 88	---		88 90
Lehigh Valley RR gen consol mtge bonds—		---	---	---	---		---	Northern Central general & ref 5s 1974		Mar-Sept	---	90 90 1/2	---		89 91
Series A 4s fixed interest 2003		May-Nov	48 1/2	48 1/2 48 1/2	1		41 1/2 50	1st and ref 4 1/2s series A 1974		Mar-Sept	---	89 1/2 89 1/2	---		87 1/2 88 1/2
Series B 4 1/2s fixed interest 2003		May-Nov	---	52 1/2 52 1/2	2		47 1/2 52 1/2	Northern Natl Gas 3 3/4s s f deba 1973		May-Nov	---	86 1/2 86 1/2	1 83 1/2 86 1/2		83 1/2 86 1/2
Series C 5s fixed interest 2003		May-Nov	---	53 1/2 55	25		50 54	3 3/4s s f debentures 1974		May-Nov	---	85 1/2 90	---		83 1/2 85
Series D 4 1/2s contingent interest 2003		May	27 1/2	26 27 1/2	12		24 31	4 1/2s s f debentures 1976		May-Nov	---	95 1/2 95 1/2	2 95 1/2 97		95 1/2 97
Series E 4 1/2s contingent interest 2003		May	28 1/2	28 1/2 30 1/2	9		28 34	4 1/2s s f debentures 1977		May-Nov	---	97 1/2 102 1/2	---		95 98
Series F 5s contingent interest 2003		May	63	62 1/2 63	2		60 1/2 67	5 1/2s s f debentures 1978		May-Nov	---	98 99	7 96 99		96 99
Lehigh Valley Terminal Ry 5s ext 1979		April-Oct	---	97 1/2 97 1/2	2		95 1/2 98 1/2	5 1/2s s f debentures 1979		May-Nov	---	102 1/2 103 1/2	7 101 104 1/2		101 104 1/2
Lexington & Eastern Ry first 5s 1985		April-Oct	---	101 101	27		100 105 1/2	Northern Pacific Ry prior lien 4s 1997		Quar-Jan	85 1/2 85	89 1/2 89 1/2	8 83 87 1/2		83 87 1/2
Libby McNeill & Libby 5s conv s f deba '76		June-Dec	101	96 99 1/2	20										

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 24)

BONDS										BONDS													
New York Stock Exchange										New York Stock Exchange													
		Interest	Friday	Week's Range	Bonds		Range Since		Jan. 1			Interest	Friday	Week's Range	Bonds		Range Since		Jan. 1				
		Period	Last	or Friday's	Sold		Jan. 1					Period	Last	or Friday's	Sold		Jan. 1						
			Sale Price	Bid & Asked	No.	Low	High	Low	High				Sale Price	Bid & Asked	No.	Low	High	Low	High				
<b>Philco Corporation—</b>																							
4 1/2% conv subord debts 1984		Apr-Oct	110	110 11 1/2	390	104 1/4	123 1/2	104 1/4	123 1/2	Southwestern Bell Tel 2 3/4% debts 1985		April-Oct	73 1/4	72 3/4 73 1/4	8	70 3/4	75 1/4	70 3/4	75 1/4				
Philip Morris Inc 4 1/2% sf debts 1979		June-Dec	—	101 3/4 101 3/4	10	98	102	98	102	3 1/2% debentures 1983		May-Nov	79 1/4	79 1/4 79 1/4	2	76 1/4	79 1/4	76 1/4	79 1/4				
Phillips Petroleum 2 3/4% debentures 1964		Feb-Aug	—	93 1/4 93 1/4	27	91 1/4	95 1/4	91 1/4	95 1/4	Spiegel Inc 5s conv subord debts 1984		June-Dec	125 3/4	123 1/2 127	193	112 1/2	141 1/4	112 1/2	141 1/4				
4 1/2% conv subord debts 1987		Feb-Aug	106 3/4	106 1/2 107 1/4	258	105	112	105	112	Standard Oil of California 4 1/2% 1983		Jan-July	98 1/4	98 1/4 98 1/4	97	94 3/4	99	94 3/4	99				
Pillsbury Mills Inc 3 1/2% s f debts 1972		June-Dec	—	98 3/4 98 3/4	—	85	87 1/4	85	87 1/4	Standard Oil (Indiana) 3 1/2% conv 1982		April-Oct	98 1/4	98 1/4 98 1/4	221	92 1/4	100	92 1/4	100				
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996 June-Dec		—	—	97 1/2 97 1/2	—	—	—	—	—	4 1/2% debentures 1983		April-Oct	98 1/4	98 1/4 98 1/4	106	94 1/4	100	94 1/4	100				
Pittsburgh Cincinnati Chic & St Louis Ry—		—	—	97 1/2 97 1/2	—	—	—	—	—	Standard Oil (N J) debentures 2 1/2% 1971		May-Nov	—	81 1/2 82 1/2	52	78 3/4	83 1/4	78 3/4	83 1/4				
Consolidated guaranteed 4 1/2% ser I 1963 Feb-Aug		—	—	98 1/4 98 1/4	—	—	—	—	—	2 3/4% debentures 1974		Jan-July	—	81 1/2 81 1/2	—	80	83 1/4	80	83 1/4				
Consolidated guaranteed 4 1/2% ser J 1964 May-Nov		—	—	98 1/4 98 1/4	—	—	—	—	—	Standard Oil Co (Ohio) 4 1/2% 1982		Jan-July	—	95 1/2 95 1/2	—	94	95	94	95				
Pittsburgh Cinc Chicago & St Louis RR—		—	—	98 1/4 98 1/4	—	—	—	—	—	Stauffer Chemical 3 1/2% debts 1973		Mar-Sept	—	92 1/2 92 1/2	—	90	92	90	92				
General mortgage 5s series A 1970		June-Dec	91 1/4	91 91 1/4	17	89	93	88	93	Sunray Oil Corp 2 1/2% debentures 1966		Jan-July	—	89 1/2 89 1/2	—	87 1/2	89 1/2	87 1/2	89 1/2				
General mortgage 5s series B 1975		April-Oct	—	89 89	6	88	93	88	93	Superior Oil Co 3 1/2% debts 1981		Jan-July	—	89 1/2 89 1/2	—	85	91	85	91				
General mortgage 3 1/2% series E 1975		April-Oct	—	90 1/2 90 1/2	—	88	93 1/4	88	93 1/4	Surface Transit Inc 1st mtg 6s 1971		May-Nov	—	92 1/2 92 1/2	8	80 3/4	92 1/2	80 3/4	92 1/2				
Pittsb Coke & Chem 1st mtg 3 1/2% 1964		May-Nov	—	93 3/4 93 3/4	3	90 1/2	93 1/4	90 1/2	93 1/4	Swift & Co 2 1/2% debentures 1972		Jan-July	—	81 1/2 81 1/2	—	80	82	80	82				
Pittsburgh Consolidation Coal 3 1/2% 1965		Jan-July	—	94 1/4 94 1/4	—	91	94 1/4	91	94 1/4	2 1/2% debentures 1173		May-Nov	—	88 88	—	87	88	87	88				
Pittsburgh Plate Glass 3s debts 1967		April-Oct	—	—	—	—	—	—	—	Talcott (James) Inc—		—	—	—	—	—	—	—	—				
Pittsburgh Youngstown & Ashtabula Ry—		—	—	—	—	—	—	—	—	5 1/2% senior notes 1979		June-Dec	—	99 1/2 100	11	95 1/2	102 1/2	95 1/2	102 1/2				
1st general 5s series B 1962		Feb-Aug	—	99 3/4 99 3/4	—	98	100 1/2	98	100 1/2	5s capital conv notes 1979		June-Dec	—	122 123	70	108	123 1/4	108	123 1/4				
Plantation Pipe Line 2 1/2% 1970		Mar-Sept	—	84 84	—	84	84	84	84	Terminal RR Assn of St Louis		—	—	—	—	—	—	—	—				
3 1/2% s f debentures 1986		April-Oct	—	82 82	—	81	82	81	82	Refund and impt M 4s series C 2019		Jan-July	—	81 1/4 81 1/4	—	78	81 1/4	78	81 1/4				
Potomac Electric Power Co 3s 1983		Jan-July	—	81 81	—	80	81 1/2	80	81 1/2	Refund and impt 2 1/2% series D 1985		April-Oct	—	79 1/2 79 1/2	5	78 1/2	79 1/2	78 1/2	79 1/2				
3 1/2% conv debts 1973		May-Nov	112	110 1/2 112	9	107	115 1/2	107	115 1/2	Texas Company (The) 3 1/2% debts 1983		May-Nov	89 1/4	89 1/4 89 1/4	45	85 1/4	90	85 1/4	90				
Procter & Gamble 3 1/2% debts 1981		Mar-Sept	—	93 93	2	90	94	90	94	Texas Corp 3s debentures 1965		May-Nov	95 1/4	95 1/4 95 1/4	44	91	96	91	96				
Public Service Electric & Gas Co—		—	—	—	—	—	—	—	—	Texas & New Orleans RR—		—	—	—	—	—	—	—	—				
3s debentures 1963		May-Nov	—	94 3/4 95 3/4	16	91 1/2	96	91 1/2	96	First and refund M 3 1/2% series B 1970		April-Oct	—	84 1/4 86	—	80 1/2	84 1/4	80 1/2	84 1/4				
First and refunding mortgage 3 1/4% 1968 Jan-July		—	—	90 3/4 90 3/4	10	85 1/4	91 1/4	85 1/4	91 1/4	First and refund M 3 1/2% series C 1990		April-Oct	—	73 1/4 73 1/4	—	72	73	72	73				
First and refunding mortgage 5s 2037		Jan-July	—	102 1/4 105	—	102	104 1/4	102	104 1/4	Texas & Pacific first gold 5s 2000		June-Dec	—	98 98	1	88	99 1/4	88	99 1/4				
First and refunding mortgage 8s 2037		June-Dec	—	155 155	6	155	156 1/2	155	156 1/2	General and refund M 3 1/2% ser E 1985		Jan-July	—	77 77	5	75 1/2	79 1/2	75 1/2	79 1/2				
First and refunding mortgage 3s 1972		May-Nov	—	85 86 1/2	—	82	85 1/2	82	85 1/2	Texas Pacific-Missouri Pacific—		—	—	—	—	—	—	—	—				
First and refunding mortgage 2 1/2% 1979 June-Dec		—	—	75 3/4 75 3/4	—	75 3/4	75 3/4	75 3/4	75 3/4	Term RR of New Orleans 3 1/2% 1974		June-Dec	—	75 75	1	75	75	75	75				
3 1/2% debentures 1972		June-Dec	—	89 3/4 89 3/4	7	86 1/4	89 3/4	86 1/4	89 3/4	Thompson Products 4 1/2% debts 1982		Feb-Aug	—	120 1/4 124 1/4	11	107 1/4	124 1/4	107 1/4	124 1/4				
First and refunding mortgage 3 1/4% 1983 April-Oct		—	—	80 1/4 80 1/4	—	80	81 1/2	80	81 1/2	Tidewater Oil Co 3 1/2% 1986		April-Oct	—	81 81	—	79 1/4	81 1/2	79 1/4	81 1/2				
3 1/2% debentures 1975		April-Oct	—	88 3/4 88 3/4	3	85	88 3/4	85	88 3/4	Tri-Continental Corp 2 1/2% debts 1961		Mar-Sept	98 1/2	98 1/4 98 1/4	15	96 1/2	98 1/4	96 1/2	98 1/4				
4 1/2% debentures 1977		Mar-Sept	101	100 1/2 101	49	96 1/4	101 1/2	96 1/4	101 1/2														
Quaker Oats 2 1/2% debentures 1964		Jan-July	—	92 92	1	91 1/4	93 1/4	91 1/4	93 1/4														
Radio Corp of America 3 1/2% conv 1980		June-Dec	135	132 1/2 142 1/4	2,683	120 1/4	159	120 1/4	159	Union Electric Co of Missouri 3 1/2% 1971		May-Nov	—	89 1/4 90 1/4	—	87 1/4	90	87 1/4	90				
Reading Co first & ref 3 1/2% series D 1995 May-Nov		—	—	59 60	—	58 1/4	70	58 1/4	70	First mortgage and coll trust 2 1/2% 1975 April-Oct		—	—	81 81	—	79	81 1/4	79	81 1/4				
Reynolds (R J) Tobacco 3s debts 1973		April-Oct	—	85 86 1/2	—	82 1/2	86 1/2	82 1/2	86 1/2	3s debentures 1968		May-Nov	—	—	—	—	87	88	87	88			
Rheem Mfg Co 3 1/2% debts 1975		Feb-Aug	—	85 85 1/2	—	80	85 1/2	80	85 1/2	1st mtg & coll tr 2 1/2% 1980		June-Dec	—	—	—	—	74	74	74	74			
Rhine-Westphalia Electric Power Corp—		—	—	—	—	—	—	—	—	1st mtg 3 1/2% 1982		May-Nov	—	79 79	—	77	82 1/2	77	82 1/2				
1st Direct mortgage 7s 1950		May-Nov	—	—	—	—	—	—	—	Union Oil of California 2 1/2% debts 1970		June-Dec	—	85 85	1	83 1/4	85	83 1/4	85				
1st Direct mortgage 6s 1952		May-Nov	—	—	—	—	—	—	—	Union Pacific RR 2 1/2% debentures 1976		Feb-Aug	—	78 1/4 79	—	75	81	75	81				
1st Consolidated mortgage 6s 1963		Feb-Aug	—	—	—	—	—	—	—	Refunding mortgage 2 1/2% series C 1991 Mar-Sept		—	69 69 1/2	4	65	71 1/4	65	71 1/4					
1st Consolidated mortgage 6s 1955		Apr-Oct	—	—	—	—	—	—	—	United Tank Car 4 1/2% s f debts 1973		April-Oct	—	94 1/2 98	—	94 1/2	101	94 1/2	101				
Debt adjustment bonds—		—	—	—	—	—	—	—	—	United Biscuit Co of America 2 1/2% 1966		April-Oct	91	91 91	5	85	91	85	91				
5 1/2% series A 1978		Jan-July	—	91 91	—	90	92 1/2	90	92 1/2	3 1/2% debentures 1977		Mar-Sept	—	80 1/2 80 1/2	—	80	80	80	80				
4 1/2% series B 1978		Jan-July	—	92 1/2 92 1/2	2	90	92 3/4	90	92 3/4	United Gas Corp 2 1/2% 1970		Jan-July	—	82 1/2 82 1/2	—	80 1/2	82 1/2	80 1/2	82 1/2				
4 1/2% series C 1978		Jan-July	—	92 1/2 92 1/2	2	90	92 3/4	90	92 3/4	1st mtg & coll trust 3 1/2% 1971		Jan-July	94 1/4	94 1/4 94 1/4	4	90 1/4	94 1/4	90 1/4	94 1/4				
Richfield Oil Corp—		—	—	—	—	—	—	—	—	1st mtg & coll trust 3 1/2% 1972		Feb-Aug	—	93 3/4 93 3/4	—	88 3/4	94 1/4	88 3/4	94 1/4				
4 1/2% conv subord debentures 1983		April-Oct	114 1																				

# AMERICAN STOCK EXCHANGE (Range for Week Ended June 24)

## STOCKS American Stock Exchange

Stock	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Alabama Great Southern	50	84 1/4	83 1/4 84 1/4	100	139 1/4 May 147 1/4 Jun
Alabama Power 4.20% preferred	100	27 1/4	26 27 1/4	2,200	82 Jan 84 1/2 May
Alcan Steel Co common	10	1	84 1/2 85	100	26 Jun 42 1/2 Jan
5% cumulative preferred	100	4 1/4	4 1/4	1,400	81 Mar 86 1/4 Jan
Alaska Airlines Inc.	1	9%	9% 10%	3,500	58 Feb 70 Jun
Algemene Kunstzieding N.V.	1	6%	6% 6%	900	9% Feb 14% Jan
Amer dep rcts Amer shares	1	7%	6% 7%	20,300	6% May 10% Jan
All American Engineering Co.	100	10%	10% 10%	1,000	3% Jun 4% Jan
Allegheny Corp warrants	1	4%	4% 4%	3,700	9% May 12% Mar
Allegheny Airlines Inc.	1	10%	10% 10%	2,400	4% Mar 5% Feb
Alliance Tire & Rubber class A	21 1/4	14 1/4	14 1/4 15%	600	10% Mar 11% Feb
5 1/2% convertible preferred	10	16%	15% 16%	20,000	12% Mar 17% Apr
Allied Control Co Inc new com	500	14	13 1/2 15 1/4	2,500	12% Jun 23% Jan
Allied Paper Corp	1	78 1/4	77 1/4 79	600	74 1/2 Jan 81 1/4 Mar
All-State Properties Inc.	1	5%	5% 5%	700	5% Jun 8% Jan
Alco Inc.	1	17%	14% 17%	50	42 Apr 50 1/2 Jan
Aluminum Co of America \$3.75 pfd	100	16 1/2	16% 19%	8,800	14 1/2 Jun 17 1/4 Jan
American Beverage Corp	1	5%	5% 5 1/2	1,700	11 1/2 May 19 1/4 Jun
American Book Co.	20	10%	10% 10%	53,000	4% Feb 6% Mar
American Business Systems Inc com	1	26 1/2	25 1/4 26 1/2	200	39 Jan 49 1/2 Apr
American Electronics Inc.	1	10%	10% 10%	1,000	8% Jun 14 1/2 Jan
American Israil Paper Mills Ltd.	1	5%	5% 5 1/2	1,700	4% Feb 6% Mar
American shares	1	10%	10% 10%	53,000	39 Jan 49 1/2 Apr
American Laundry Machine	20	10%	10% 10%	1,000	8% Jun 14 1/2 Jan
American M A R C Inc.	500	10%	10% 10%	1,000	8% Jun 14 1/2 Jan
American Manufacturing Co.	12 1/2	26 1/2	25 1/4 26 1/2	200	39 Jan 49 1/2 Apr
American Meter Co.	1	5%	5% 5 1/2	1,700	4% Feb 6% Mar
American Petrofina Inc class A	1	13%	13% 14%	18,500	44 Mar 5 Jun
American Seal-Kap Corp of Del.	1	4%	4% 4%	2,100	13% Jun 16% Jan
American Thread 5% preferred	1	29	29 1/2 29 3/4	400	29 Apr 32 1/2 Feb
American Writing Paper	1	2%	2% 2%	2,800	2% Mar 2 1/4 Apr
Amurex Oil Co class A	1	16%	16% 16 1/2	700	15 Jun 19% Jan
Anacon Lead Mines Ltd.	200	18	17 20 1/4	3,300	17 Jun 22 1/2 Jun
Anchor Post Products	1	5%	5% 5 1/2	1,700	4% Feb 6% Mar
Andrea Radio Corp.	1	7	5 1/2 7	10,700	5 May 6% Jan
Anglo-Lautaro Nitrate Corp 'A' shares	4 7/8	5%	5% 5 1/2	1,700	4% Feb 6% Mar
Angostura-Wupperman	1	50	48 1/2 53 1/4	12,900	5% Mar 6% Jan
Anken Chemical & Film Corp.	200	4%	4% 4%	3,200	22% Jan 55% May
Anthony Pools Inc.	1	90	90 90 1/2	270	85 1/2 Jan 91 1/4 Mar
Apollon Industries Inc.	1	39%	38% 39%	8,200	34% Jan 39% Jun
Appalachian Power Co 4 1/4% pfd	100	36%	36 37 1/2	32,900	30% Jan 38 1/2 May
Arkansas Fuel Oil Corp.	1	90	90 90 1/2	270	85 1/2 Jan 91 1/4 Mar
Arkansas Louisiana Gas Co.	2 1/2	19%	18% 20%	3,900	17% May 3% May
Arkansas Power & Light 4.72 pfd	100	23 1/2	22 1/2 24	1,900	19 May 25 1/4 Jun
Armour & Co warrants	1	1%	1% 1%	2,300	1 1/2 Mar 2% Jan
Arnold Altex Aluminum Co.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Convertible preferred	1	10%	10% 10%	1,000	10% Apr 10% Jan
Aro Equipment Corp.	2 1/2	10%	10% 10%	1,000	10% Apr 10% Jan
Asamera Oil Corp Ltd.	400	10%	10% 10%	1,000	10% Apr 10% Jan
Associated Electric Industries	1	10%	10% 10%	1,000	10% Apr 10% Jan
Amer dep rcts reg	1	10%	10% 10%	1,000	10% Apr 10% Jan
Associated Food Stores Inc.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Associated Laundries of America	1	10%	10% 10%	1,000	10% Apr 10% Jan
Associated Oil & Gas Co.	10	10%	10% 10%	1,000	10% Apr 10% Jan
Associated Stationers Supply	1	10%	10% 10%	1,000	10% Apr 10% Jan
Associated Tel & Tel A part	1	10%	10% 10%	1,000	10% Apr 10% Jan
Atlantic Coast Indus Inc.	100	10%	10% 10%	1,000	10% Apr 10% Jan
Atlantic Coast Line Co.	100	10%	10% 10%	1,000	10% Apr 10% Jan
Atlantic Research Corp.	50	10%	10% 10%	1,000	10% Apr 10% Jan
Atlantica del Golfo Sugar	50	10%	10% 10%	1,000	10% Apr 10% Jan
Atlas Consolidated Mining & Development Corp.	10 pesos	10%	10% 10%	1,000	10% Apr 10% Jan
Atlas Corp option warrants	1	10%	10% 10%	1,000	10% Apr 10% Jan
Atlas Plywood Corp.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Atlas Sewing Centers Inc.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Audio Devices Inc.	100	10%	10% 10%	1,000	10% Apr 10% Jan
Aurora Plastics Corp.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Automatic Steel Products Inc com	1	10%	10% 10%	1,000	10% Apr 10% Jan
Non-voting non-cum preferred	1	10%	10% 10%	1,000	10% Apr 10% Jan
Avien Inc class A	100	10%	10% 10%	1,000	10% Apr 10% Jan
Avnet Industrial Corp	5	10%	10% 10%	1,000	10% Apr 10% Jan
Avnet Electronics Corp new	50	10%	10% 10%	1,000	10% Apr 10% Jan
Ayshire Collieries Corp	3	10%	10% 10%	1,000	10% Apr 10% Jan
Bailey & Selburn Oil & Gas class A	1	10%	10% 10%	1,000	10% Apr 10% Jan
Baker Industries Inc.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Baldwin Rubber Co.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Banco de los Andes American shares	10	10%	10% 10%	1,000	10% Apr 10% Jan
Baniff Oil Ltd.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Barcelona Tr Light & Power Ltd.	500	10%	10% 10%	1,000	10% Apr 10% Jan
Barker Brothers Corp.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Barnes Engineering Corp.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Barry Controls Inc class B	1	10%	10% 10%	1,000	10% Apr 10% Jan
Barton's Candy Corp.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Baruch-Foster Corp.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Basic Incorporated	1	10%	10% 10%	1,000	10% Apr 10% Jan
Bayview Oil Corp common	1	10%	10% 10%	1,000	10% Apr 10% Jan
6% convertible class A	1	10%	10% 10%	1,000	10% Apr 10% Jan
Bearings Inc.	7 1/2	10%	10% 10%	1,000	10% Apr 10% Jan
Beau-Brummett	500	10%	10% 10%	1,000	10% Apr 10% Jan
Beck (AS) Shoe Corp.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Bell Telephone of Canada	25	10%	10% 10%	1,000	10% Apr 10% Jan
Belco Instrument Corp.	500	10%	10% 10%	1,000	10% Apr 10% Jan
Berens Watch Co Inc.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Bickford's Inc.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Blauert's	4	10%	10% 10%	1,000	10% Apr 10% Jan
Blumenthal (S) & Co.	3	10%	10% 10%	1,000	10% Apr 10% Jan
Bobbie Brooks Inc.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Bohach (HC) Co common	1	10%	10% 10%	1,000	10% Apr 10% Jan
5% prior preferred	100	10%	10% 10%	1,000	10% Apr 10% Jan
Borne Chemical Co Inc.	1 1/2	10%	10% 10%	1,000	10% Apr 10% Jan
Bourjois Inc.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Brad Foots Gear Works Inc.	200	10%	10% 10%	1,000	10% Apr 10% Jan
Brazilian Traction Light & Pwr ord	1	10%	10% 10%	1,000	10% Apr 10% Jan
Breeze Corp.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Bridgeport Gas Co.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Brillo Manufacturing Co.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Britalta Petroleum Ltd.	1	10%	10% 10%	1,000	10% Apr 10% Jan
British American Oil Co.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Amer dep rcts ord reg	1	10%	10% 10%	1,000	10% Apr 10% Jan
British Columbia Power	1	10%	10% 10%	1,000	10% Apr 10% Jan
British Petroleum Co Ltd.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Amer dep rcts ord reg	1	10%	10% 10%	1,000	10% Apr 10% Jan
Brown Company	1	10%	10% 10%	1,000	10% Apr 10% Jan
Brown Forman Distillers cl A com	100	10%	10% 10%	1,000	10% Apr 10% Jan
Class B common	300	10%	10% 10%	1,000	10% Apr 10% Jan
4% preferred	10	10%	10% 10%	1,000	10% Apr 10% Jan
Bruck Mills Ltd class B	1	10%	10% 10%	1,000	10% Apr 10% Jan
Buckeye (The) Corp.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Budget Finance Plan common	500	10%	10% 10%	1,000	10% Apr 10% Jan
60c convertible preferred	1	10%	10% 10%	1,000	10% Apr 10% Jan
Buell Die & Machine Co.	10	10%	10% 10%	1,000	10% Apr 10% Jan
Buffalo-Eclipse Corp.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Bunker Hill (The) Company	2 1/2	10%	10% 10%	1,000	10% Apr 10% Jan
Burma Mines Ltd.	1	10%	10% 10%	1,000	10% Apr 10% Jan
American dep rcts ord shares	3 1/2	10%	10% 10%	1,000	10% Apr 10% Jan
Burroughs (J.P.) & Son Inc.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Burry Biscuit Corp.	12 1/2	10%	10% 10%	1,000	10% Apr 10% Jan
Calgary & Edmonton Corp Ltd.	100	10%	10% 10%	1,000	10% Apr 10% Jan
Calif Eastern Aviation Inc.	1	10%	10% 10%	1,000	10% Apr 10% Jan

For footnotes, see page 35.

## STOCKS American Stock Exchange

Stock	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
California Electric Power common	1	18 1/2	18 1/2 19	7,500	18 1/2 Mar 20 1/2 Jan
\$3.00 preferred	50	53 1/2	52 1/2 53 1/2	550	54 1/2 May 58 Feb
\$2.50 preferred	50	3 1/4	3 1/4 3 1/4	1,400	52 Jan 56 May
6% preferred	50	6 1/2	6 1/2 6 1/2	13,300	32 1/2 May 34 1/2 Jan
Canvans Consol Oil & Gas Co.	1	1	1	1	4 1/4 Mar 7 1/4 Jan
Camden Fire Insurance	5	26	26 26	5	27 1/2 May 35 1/2 Jan
Campbell Chibougama Mines Ltd.	1	2 1/4	2 1/4 3	17,100	26 Jun 26 Jun
Canada Bread Co Ltd.	1	4 1/2	4 1/2 5 1/4	1,100	14 Jan 14 1/4 Jan
Canada Cement Co Ltd common	1	4 1/2	4 1/2 5 1/4	7,100	4 1/2 Jun 5 1/4 Jun
6 1/2% preference	20	4 1/2	4 1/2 5 1/4	3,300	3% Jun 4 1/4 Jun
Canada Southern Petroleum Ltd vtc	1	9 1/2	8 1/2 9 1/2	18,500	7 1/2 Apr 12 1/2 Jan
Canadian Dredge & Dock Co.	1	5 1/2	5 1/2 5 1/2	1,900	5 Mar 7 Mar
Canadian Homestead Oils Ltd.	100	10%	10% 10%	1,000	10% Apr 10% Jan
Canadian Husky Oil Ltd.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Canadian Industrial Gas Ltd.	1	10%	10% 10%	1,000	10% Apr 10% Jan
New capital stock	2 1/2	10%	10% 10%	1,000	10% Apr 10% Jan
Canadian Javelin Ltd.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Canadian Marconi	1	10%	10% 10%	1,000	10% Apr 10% Jan
Can Northwest Mines & Oils Ltd.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Canadian Petrofina Ltd partic pfd	10	10%	10% 10%	1,000	10% Apr 10% Jan
Canadian Williston Minerals	60	10%	10% 10%	1,000	10% Apr 10% Jan
Canal-Randolph Corp.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Capital City Products	5	10%	10% 10%	1,000	10% Apr 10% Jan
Carey Baker & Kennedy Inc.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Carnation Co	1	10%	10% 10%	1,000	10% Apr 10% Jan
Carolina Power & Light \$5 pfd	5 1/2	10%	10% 10%	1,000	10% Apr 10% Jan
Carriers Ltd Amer dep rcts B ord	2 1/2	10%	10% 10%	1,000	10% Apr 10% Jan
Carter (J.W.) Co	1	10%	10% 10%	1,000	10% Apr 10% Jan
Casco Products Corp.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Castle (A.M.) & Co.	10	10%	10% 10%	1,000	10% Apr 10% Jan
Catalin Corp of America	1	10%	10% 10%	1,000	10% Apr 10% Jan
Cenco Instruments Corp.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Central Hadley Corp.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Central Maine Power 3.50% pref	100	10%	10% 10%	1,000	10% Apr 10% Jan
Central Power & Light 4% pfd	100	10%	10% 10%	1,000	10% Apr 10% Jan
Central Securities Corp new	1	10%	10% 10%	1,000	10% Apr 10% Jan
\$1.40 ser B conv pref	1	10%	10% 10%	1,000	10% Apr 10% Jan
\$1.50 conv preferred	1	10%	10% 10%	1,000	10% Apr 10% Jan
Century Electric Co.	10	10%	10% 10%	1,000	10% Apr 10% Jan
Century Investors Inc.	2	10%	10% 10%	1,000	10% Apr 10% Jan
Chamberlin Co of America	2 1/2	10%	10% 10%	1,000	10% Apr 10% Jan
Charter Oil Co Ltd.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Cherry-Burrell Corp.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Chesbrough-Pond's Inc new	2	10%	10% 10%	1,000	10% Apr 10% Jan
Chicago Rivet & Machine	1	10%	10% 10%	1,000	10% Apr 10% Jan
Chief Consolidated Mining	1	10%	10% 10%	1,000	10% Apr 10% Jan
Chromalloy Corp.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Cinerama Inc.	100	10%	10% 10%	1,000	10% Apr 10% Jan
Clark Controller Co.	10	10%	10% 10%	1,000	10% Apr 10% Jan
Clarkston Manufacturing Co.	1	10%	10% 10%	1,000	10% Apr 10% Jan
Clary Corporation	1	10%	10% 10%	1,000	10% Apr 10% Jan
Claussen Hosiery Co.	10	10%	10% 10%	1,000	10% Apr 1

## AMERICAN STOCK EXCHANGE (Range for Week Ended June 24)

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Duro Test Corp.	1	20 1/2 20 1/2	300	17 1/2 May 23 1/4 Jan	I M C Magnetics Corp.	33 1/2 c	19 3/4 18 1/4 20 1/2	24,800	11 1/4 May 21 1/4 Jun
Duval Sulphur & Potash Co.	1	31 1/4 30 1/4 32 1/2	3,600	23 1/2 Apr 32 1/4 Feb	Imperial Chemical Industries—	£1	8 1/2 8 1/2 8 1/2	14,700	7 1/2 May 8 1/2 Jan
Dynamics Corp. of America	1	11 1/4 11 1/4 12 1/2	69,500	10 1/4 Apr 13 1/4 Feb	Imperial Oil (Canada)	5	32 31 1/2 33	6,900	31 1/2 May 39 Jan
Eastern Freightways Inc.	20c	6 3/4 6 3/4 6 3/4	1,200	5 1/4 May 7 1/4 Apr	Imperial Tobacco of Canada	5	11 1/2 11 1/2 12	500	11 1/2 Jun 13 Apr
Eastern Malleable Iron	25	35 34 36	1,000	34 Jun 44 1/4 Jan	Imperial Tob of Gt Brit & Ireland	5	11 1/2 11 1/2 12	500	8 1/2 May 10 Mar
Eastern States Corp common	1	30 30 30	400	29 May 44 1/4 Jan	Indianapolis Pwr & Light 4% pfd	100	83 83 83	100	78 1/2 Jan 84 1/4 Mar
\$7 preferred series A	1	30 30 30	400	29 May 44 1/4 Jan	Indust Electronic Hardware Corp	50c	5 1/2 4 1/2 5 1/2	2,600	4 1/2 Jun 6 1/4 Jan
\$6 preferred series B	1	30 30 30	400	29 May 44 1/4 Jan	Industrial Plywood Co Inc	25c	6 5 6	10,100	4 1/2 Jun 7 1/2 Feb
Edo Corporation class A	1	17 1/4 16 1/2 18	10,200	15 1/2 Apr 18 1/2 Jan	Inland Homes Corp.	1	6 5 6	200	8 1/2 Apr 11 Jan
Elmer Mines and Dev Ltd.	1	1 1 1	9,500	15 1/2 Apr 18 1/2 Jan	Insurance Co of North America new	5	x63 x63 63 1/4	4,900	62 1/2 Jun 67 1/2 Apr
Electric Bond & Share	5	22 1/2 22 1/2 23 1/2	23,100	22 1/2 Mar 25 Jan	International Breweries Inc.	1	11 1/2 9 12 1/2	7,600	9 1/2 Jun 14 1/2 Feb
Electronic Corp.	1	18 1/2 17 1/2 18 1/2	1,500	17 1/2 Feb 21 Mar	International Holdings Ltd.	1	28 28 29 1/4	700	26 May 31 1/2 Jan
Electronic Specialty Co.	50c	23 1/2 20 1/2 24 1/2	35,600	16 1/2 May 26 1/2 Jan	International Petroleum Co Ltd.	5	10 1/2 10 1/2 10 1/2	1,400	10 1/2 May 10 1/2 Jan
Electronic Communications	1	21 1/2 21 1/2 23 1/2	4,900	20 1/2 May 35 1/2 Jan	International Products	5	6 1/2 6 1/2 6 1/2	3,700	6 1/2 May 9 Jan
Electronics Corp of America	1	15 1/2 15 1/2 16 1/2	10,400	1 1/2 May 1 1/2 Feb	Investors Royalty	1	2 1/2 2 1/2 2 1/2	1,000	2 1/2 Mar 2 1/2 Jan
El-Tronics Inc.	50c	1 1/4 1 1/4 1 1/4	18,400	1 1/2 May 1 1/2 Feb	Iowa Public Service Co 3.90% pfd	100	19 19 19	6,000	15 1/2 Jun 20 1/2 Feb
Emery Air-Freight Corp.	20c	28 1/2 28 1/2 30 1/2	1,800	21 Mar 33 Jun	Iron Fireman Manufacturing	1	19 15 19	5,200	15 1/2 Jun 20 1/2 Feb
Empire District Electric 5% pfd	100	93 1/2 94 94	120	90 1/4 Jan 95 Mar	Ironite Inc.	1	27 1/2 27 1/2 27 1/2	5,600	17 1/2 Jun 31 1/2 Feb
Empire Millwork Corp.	1	10 1/2 10 1/2 11 1/4	33,800	8 1/2 May 11 1/4 Jun	Irving Air Chute	1	27 1/2 27 1/2 27 1/2	5,600	17 1/2 Jun 31 1/2 Feb
Equity Corp common	10c	3 3/4 3 3/4 3 3/4	27,400	3 1/4 May 7 Jan	Israel-American Oil Corp	10c	11 1/2 10 1/2 11 1/2	5,400	9 Feb 13 1/4 Jan
\$2 convertible preferred	1	40 40 41 1/2	250	37 1/2 Apr 43 1/2 Apr	Jeannette Glass Co.	10c	12 1/2 12 1/2 13 1/2	48,400	7 1/2 Apr 10 1/4 Jan
Erie Forge & Steel Corp common	10	5 1/2 5 1/2 5 1/2	3,400	4 1/2 May 7 Jan	Jettone Industries Inc.	15c	2 1/2 2 1/2 2 1/2	65,500	1 1/2 May 2 1/2 Jan
Ero Manufacturing Co.	1	x9 1/4 9 1/4 10 1/2	1,200	8 1/2 Jun 12 Jan	Jupiter Oils Ltd.	15c	10 1/2 10 1/2 10 1/2	23,300	4 1/2 Jun 6 1/4 Jan
Esquire Inc.	1	7 1/2 6 1/2 7 1/2	800	6 1/4 Apr 8 1/2 Jan	Kaiser Industries Corp.	50c	4 1/2 4 1/2 4 1/2	20,300	4 1/2 Jun 6 1/4 Jan
Eureka Corporation Ltd.	\$1 or 25c	13 10 13	13,500	10 Jun 17 Mar	Kalman (D) & Company	50c	26 1/2 26 1/2 27 1/2	1,000	26 1/2 Jun 29 1/2 Jan
Eureka Pipe Line	10	7 1/2 7 1/2 7 1/2	2,400	7 1/2 Jun 12 Jan	Kansas Gas & Electric 4 1/2% pfd	100	68 1/2 67 1/2 73 1/2	12,600	39 1/2 Feb 75 1/2 Jun
Fabreco (Max) & Co class A	1	28 24 28	23,800	21 1/4 Jan 28 Jan	Kawneer Co (Del)	1	14 1/4 14 1/4 14 1/4	900	13 Apr 19 Jan
Fairchild Camera & Instrument	1	193 1/4 180 194	31,800	110 1/4 Feb 194 Jun	Kay Jewelry Stores Inc.	1	16 1/4 16 1/4 17	300	16 1/4 Mar 19 1/2 Jan
Fajardo Eastern Sugar Associates—					Kidde (Waiter) & Co.	2.50	14 15 15 1/2	1,000	14 Feb 17 1/2 Mar
Common shs of beneficial int.	1	20 1/2 19 1/2 20 1/2	1,700	14 Jan 20 Jun	Kilbuck Copper Colliery Ltd.	1	2 1/2 2 1/2 2 1/2	5,800	1 1/4 Mar 3 1/4 Mar
\$2 preferred	30	27 27 27	25	26 1/4 May 28 Jan	Kin-Ark Oil Company	10c	1 1/4 1 1/4 1 1/4	1,900	1 1/4 Apr 2 1/2 Jan
Fanny Farmer Candy Shops Inc.	1	16 1/2 16 1/2 16 1/2	200	15 1/4 Mar 17 Jan	Kingford Company	1.25	2 2 2 1/2	3,200	1 1/4 Apr 2 1/2 Jan
Faraday Uranium Mines Ltd.	1	1 1 1	4,100	1 1/4 Jan 1 Jan	Kingston Products	1	3 1/2 3 1/2 3 1/2	4,300	3 Jan 4 1/2 Mar
Fargo Oils Ltd.	1	3 2 3 1/2	27,300	2 1/2 Jun 4 Jan	Kirby Petroleum Co.	20c	1 1/2 1 1/2 1 1/2	2,300	1 1/2 Jun 3 1/2 Jan
Federated Purchaser class A	10c	7 1/2 6 1/2 8	58,000	4 1/2 May 8 Jun	Kirkland Minerals Corp Ltd.	1	15 15 15 1/2	2,900	14 1/2 May 19 1/2 Jan
Felmont Petroleum Corp.	1	5 4 5	7,000	4 1/2 Apr 6 Jan	Klein (S) Dept Stores Inc.	1	20 1/4 20 1/4 20 1/4	100	17 1/2 Feb 21 1/2 May
Filmways Inc.	25c	5 1/2 5 1/2 5 1/2	4,300	5 Jun 7 1/2 Jan	Klein (S) Dept Stores Inc.	1	20 1/4 20 1/4 20 1/4	100	17 1/2 Feb 21 1/2 May
Financial General Corp.	10c	9 1/2 9 1/2 9 1/2	4,400	9 1/2 May 11 1/2 Mar	Kleinert (I.B.) Rubber Co.	5	14 1/4 14 1/4 14 1/4	900	13 Apr 19 Jan
Firth Sterling Inc.	2.50	7 1/2 7 1/2 7 1/2	13,100	5 1/2 May 10 1/4 Jan	Knott Hotels Corp.	7.50	14 1/4 14 1/4 14 1/4	900	13 Apr 19 Jan
Fishman (M.H.) Co Inc.	1	14 14 14 1/2	200	13 1/2 Jun 18 Feb	Kobacker Stores	1	14 1/4 14 1/4 14 1/4	900	13 Apr 19 Jan
Flying Tiger Line Inc.	1	8 1/2 8 1/2 9 1/2	6,200	8 Jun 13 Jan	Kratzer (The) Corp Class A	1	20 1/4 19 1/2 20 1/4	16,800	19 1/2 Mar 23 1/4 Apr
Ford Motor of Canada	1	142 142 146	150	142 Jun 181 1/4 Jan	\$1.20 convertible preferred	1	2 1/2 2 1/2 2 1/2	1,400	2 Jun 3 1/4 Jan
Ford Motor Co Ltd.	1	142 142 146	150	142 Jun 181 1/4 Jan	L'Aiglon Apparel Inc.	1	18 1/2 18 1/2 19 1/2	3,300	8 Jan 19 1/2 Jun
American dep rets ord reg	£1	14 1/4 14 1/4 15	5,500	13 1/2 Mar 16 1/2 Jun	La Consolidada S.A.	75 pesos	11 1/2 11 1/2 12 1/2	38,800	11 Jun 14 1/2 Jun
Fox Head Brewing Co.	1.25	1 1/2 1 1/2 1 1/2	1,600	1 1/2 Mar 2 Mar	Lafayette Radi Electronics Corp	1	11 1/2 11 1/2 12 1/2	38,800	11 Jun 14 1/2 Jun
Fresnillo (The) Company	1	3 1/2 3 1/2 4	1,700	3 1/2 May 5 Jan	Lake Shore Mines Ltd.	1	3 1/2 3 1/2 3 1/2	3,000	3 1/2 Jun 5 Mar
Fuller (Geo A) Co.	5	31 1/2 31 1/2 33 1/2	1,800	30 1/2 May 39 1/2 Feb	Lakey Foundry Corp.	1	5 5 5	100	4 1/2 Mar 6 1/2 May
Gatineau Power Co common	100	36 1/2 36 1/2 36 1/2	800	33 1/2 Feb 38 1/2 Jan	Lamb Industries	5	6 1/2 6 1/2 7 1/2	5,600	4 1/2 Jan 9 1/2 May
5% preferred	100	36 1/2 36 1/2 36 1/2	800	33 1/2 Feb 38 1/2 Jan	Lamson Corp of Delaware	5	16 1/2 16 1/2 16 1/2	500	15 1/2 Jan 19 Jan
Gellman Mfg Co.	1	2 1/2 2 1/2 2 1/2	200	2 1/2 Jun 3 Jan	Lamson & Sessions Co.	10	18 1/2 18 1/2 19 1/2	700	18 1/2 Jan 26 1/2 Jan
General Acceptance "wts"	1	3 1/2 3 1/2 4	1,500	3 1/2 May 5 Feb	Lanston Industries Inc.	5	5 1/2 5 1/2 5 1/2	100	5 1/2 Jun 6 1/4 Jan
General Alloys Co.	1	2 1/2 2 1/2 2 1/2	2,300	2 1/2 May 4 Jan	La Salle Extension University	5	50 1/2 50 1/2 55 1/2	6,600	38 1/2 Feb 63 1/4 Jan
General Builders Corp common	1	4 1/2 4 1/2 4 1/2	2,500	18 1/2 May 29 1/2 Jun	Leeson Corp.	5	50 1/2 50 1/2 55 1/2	6,600	38 1/2 Feb 63 1/4 Jan
5% convertible preferred	25	14 1/4 14 1/4 14 1/4	25,300	13 1/2 May 23 1/2 Jan	Leffort Realty Corp.	25c	10 1/2 10 1/2 10 1/2	32,000	9 1/2 Jun 13 1/2 Jan
General Electric Co Ltd.	1	14 1/4 14 1/4 14 1/4	25,300	13 1/2 May 23 1/2 Jan	Leonard Reiner's Inc.	3	24 24 24 1/2	2,000	24 1/2 May 32 1/2 Jan
American dep rets ord reg	£1	5 5 5 1/2	200	5 Jun 6 Jan	Le Tourneau (R.G.) Inc.	1	5 5 5	100	4 1/2 Jun 7 1/2 Jan
General Fireproofing	5	34 1/2 34 1/2 34 1/2	3,800	26 1/2 Mar 35 1/2 Jan	Liberty Fabrics of N.Y. com	1	5 5 5	100	4 1/2 Jun 7 1/2 Jan
General Gas Corp	2.50	7 1/2 7 1/2 7 1/2	4,000	7 1/4 Jun 8 1/2 Jan	5% cumulative preferred	10	10 10 10 1/2	5,200	8 1/2 Mar 13 1/2 Jun
General Indus Enterprises	50c	20 1/2 20 1/2 20 1/2	3,000	18 Jan 20 Jun	Lithium Corp of America Inc.	1	10 10 10 1/2	5,200	8 1/2 Mar 13 1/2 Jun
General Plywood Corp.	50c	22 1/2 19 1/4 24	146,000	10 1/2 May 24 Jun	Locke Steel Chain	5	21 1/2 21 1/2 22	400	20 Apr 24 1/2 Apr
General Stores Corporation	1	2 1/2 2 1/2 2 1/2	3,100	2 1/2 Jun 3 Jan	Lockwood Kessler & Bartlett cl A	25c	1 1/4 1 1/4 1 1/4	2,100	1 1/4 May 2 1/2 Apr
General Transistor Corp.	1	28 1/2 27 1/4 29 1/2	28,200	18 1/2 May 31 1/2 Jan	Lodge & Shipley (The) Co.	1	13 1/2 13 1/2 13 1/2	1,200	11 1/2 May 15 1/2 Jan
Genung's Incorporated	1	9 1/2 9 1/2 9 1/2	2,400	8 1/2 May 10 1/2 Jan	Longines-Wittnauer Watch Co.	1	74 1/4 65 75	16,000	34 1/2 Jan 75 Jan
Georgia Power \$5 preferred	100	90 1/2 90 1/2 90 1/2	25	85 1/4 Jan 94 Apr	Louisiana Land & Exploration	30c	48 1/2 48 1/2 48 1/2	17,800	45 1/2 Jan 54 1/4 Jan
Glenn Controls Corp.	1	58 1/2 56 1/2 61 1/2	15,400	41 1/4 May 61 1/2 Jun	Lunkenheimer (The) Co.	2.00	12 1/2 12 1/2 13 1/2	7,200	10 1/2 Feb 14 Mar
Giant Yellowknife Gold Mines	1	8 1/2 7 1/2 8 1/2	19,000	7 1/2 Jun 13 Feb	Lynch Corp.	1	9 9 9 1/2	1,900	9 May 12 1/2 Jan
Gilbert (A.C.) Co.	1	14 1/2 14 1/2 15 1/2	1,300	11 1/2 Jan 18 May	Mac Fadden Publications Inc.	1	21 1/2 20 1/2 22	4,400	19 May 36 1/2 Jan
Gilchrist Co.	1	11 1/2 11 1/2 11 1/2	200	11 1/2 Feb 13 1/4 Mar	Mac Truck Inc warrants	10c	1 1/2 1 1/2 1 1/2	4,600	1 1/2 Jun 1 1/2 Feb
Glass-Tite Industries Inc.	4c	15 1/2 13 1/2 15 1/2	39,300	7 1/2 May 15 Jun	Mages Sporting Goods	10c	7 1/2 7 1/2 8 1/2	2,600	7 1/2 May 11 1/2 May
Glenmore Distilleries class B	1	12 1/2 12 1/2 13	500	12 1/2 May 14 1/2 Jan	Magna Oil Corporation	50c	20 1/2 20 1/2 21 1/2	900	20 Jan 22 1/2 Jun
Globe Union Co Inc.	5	32 1/2 31 1/4 32 1/2	4,800	25 Jan 34 1/2 Mar	Maine Public Service Co.	7	34 1/2 34 1/2 34 1/2	2,800	26 1/2 Mar 36 May
Gobel (Adolf) Inc.	1	2 1/2 2 1/2 2 1/2	1,300	2 1/2 Feb 3 1/2 Feb	Mansfield Tire & Rubber	2.50	13 12 13 1/2	4,100	12 1/2 May 19 1/4 Jan
Gold Seal Products Corp cl A	10c	6 1/2 5 1/2 7 1/2	31,200	4 1/2 Jun 7 1/2 Jan	Marconi International Marine	£1	25 25 27 1/2	16,000	17 1/2 Apr 27 1/2 May
Goldfield Consolidated Mines	1	1 1/2 1 1/2 1 1/2	205,000	1 1/2 Jan 1 1/2 Jan	Martin Co warrants	1	9 1/2 9 1/2 9 1/2	13,700	9 1/2 Mar 12 1/2 Jan
Goodman Manufacturing Co.	16 1/2	18 1/2 18 1/2 18 1/2	400	18 1/2 Jan 22 1/2 Jan	Massey-Ferguson Ltd.	1	7 7 7 1/2	2,000	6 1/2 May 9 1/2 Jan
Gorham Manufacturing	4	35 35 35 1/2	500	32 1/2 Apr 37 Feb	Mauls Industries Inc.	3	19 1/2 18 1/2 20 1/2	5,200	18 1/2 Jun 26 1/2 Mar
Grand Rapids Varnish	1	11 1/2 11 1/2 11 1/2	100	8 1/2 Feb 12 1/2 Jun	Mays (J.W.) Inc.	1	11 1/2 10 1/2 11 1/2	15,600	60 Jan 117 Jun
Gray Manufacturing Co.	5	13 1/2 13 1/2 14 1/2	4,000	12 Jan 19 1/2 Feb	Mead Johnson & Co.	1	5 1/2 5 1/2 6 1/2	10,000	5 1/2 Jun 8 1/4 Jan
Great Amer Industries Inc.	10c	2 1/2 2 1/2 3	9,800	2 1/2 Jun 3 Feb	Menasco Mfg Co.	1	14 1/2 14 1/2 15	200	13 1/2 Jan 16 May
Great Lakes Chemical Corp.	1	1 1/2 1 1/2 1 1/2	28,300	1 1/2 Apr 1 1/2 Jan	Merchants Refrigerating Co.	1	14 1/2 14 1/2 15	400	11 May 14 Jan
Great Western Products common	60c	5 1/2 5 1/2 5 1/2	2,600	5 Jun 8 Jan	Merrill Island Mining Corp Ltd.	1	78 1/2 78 1/2 78 1/2	15,000	34 1/2 Feb 82 1/2 Apr
6% preferred series A	30	24 24 24	50	23 1/2 Mar 25 Jan	Metal & Thermit Corp.	5	21 1/2 21 1/2 21 1/2	1,500	21 1/2 May 27 1/2 Jan
Greer Hydraulics	50c	4 3/4 4 3/4 4 3/4	3,700	3 1/2 May 7 Jan	Miami Extruders Inc.	10c	6 6 6 1/2	2,000	6 Jun 9 1/2 Feb
Gridoll Freehold Leases	9c	1 1/2 1 1/2 1 1/2	5,700	1 1/2 Jun 2 1/2 Jan	Michigan Chemical Corp.	1	14 1/2 14 1/2 14 1/2	2,200	13 1/2 May 21 1/2 Jan
Griesedek Company	1	11 1/2 11 1/2 11 1/2	100	11 1/2 Jun 13 Feb	Michigan Sugar Co common	1	10 10 10 1/2	800	10 1/2 Jun 16 1/2 Jan
Grocery Stores Products	5	8 1/2 8 1/2 9 1/2	3,900	8 1/2 Jan 10 1/2 Jan	5% preferred	10	10 10 10 1/2	500	10 1/2 Jun 13 Feb
Guerdon Industries Inc class A com.	5	8 1/2 8 1/2 9 1/2	3,900	8 1/2 Jan 10 1/2 Jan	Micronatic Bone Corp.	1	10 10 10 1/2	800	10 1/2 Jun 16 1/2 Jan
Warrants	1	1 1/2 1 1/2 1 1/2	4,200	1 1/2 May 1 1/2 Jan	Microwave Associates, Inc.	1	42 1/2 37 43	19,800	22 Jan 43 Jun
Guild Films Company Inc.	10c	1 1/4 1 1/4 1 1/4	10,700	1 1/4 Jun 2 Jan	Midwest Piping Co.	5			

AMERICAN STOCK EXCHANGE (Range for Week Ended June 24)

STOCKS American Stock Exchange										STOCKS American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High						Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High					
National Starch & Chemical.....	50c	36½	34¾ 36¾	3,200	26 Mar	37 Jun	Roosevelt Raceway Inc.....	30c	4½	4½ 4½	12,600	4½ Jan	8½ Feb	12,600	4½ Jan	8½ Feb	12,600	4½ Jan	8½ Feb
National Steel Car Ltd.....	—	—	13½ 13½	50	12 Mar	20 May	Roxbury Carpet Company.....	1	13½	12½ 13½	2,500	12½ Jun	18½ Jan	2,500	12½ Jun	18½ Jan	2,500	12½ Jun	18½ Jan
National Telefilm Associates.....	10c	—	6 6½	500	6 Jun	8½ Feb	Royal American Corp.....	50c	2½	2½ 2½	14,000	2½ Jun	4½ Jan	14,000	2½ Jun	4½ Jan	14,000	2½ Jun	4½ Jan
National Transit Co.....	1	—	2½ 3	500	27 May	3½ Mar	Royalite Oil Co Ltd.....	—	6¼	6¼ 7½	1,200	6¼ May	10 Mar	1,200	6¼ May	10 Mar	1,200	6¼ May	10 Mar
National Union Electric Corp.....	30c	27½	2½ 3	5,100	2½ May	3½ Jan	Russells Fifth Avenue Inc.....	50c	2½	2½ 2½	1,500	2½ May	3½ Jan	1,500	2½ May	3½ Jan	1,500	2½ May	3½ Jan
National Video Corp class A.....	1	16%	16% 17%	10,100	12 Apr	17% May	Russell (The F C) Company.....	1	2½	2½ 2½	800	2½ May	4 Jan	800	2½ May	4 Jan	800	2½ May	4 Jan
Nestle-Le Mur Co.....	1	26¼	26¼ 34	7,600	17% Mar	34 Jun	Ryan Consolidated Petroleum.....	1	3	3 3½	300	3 Apr	4 Jan	300	3 Apr	4 Jan	300	3 Apr	4 Jan
New England Tel & Tel.....	20	34¼	34¼ 34½	7,600	34½ Jun	37½ Jan	Ryerson & Haynes.....	1	—	—	—	—	—	—	—	—	—	—	—
New Idria Min & Chem Co.....	1	1½	1½ 1½	37,700	1½ Apr	2½ Jan													
New Jersey Zinc.....	50c	25c	25c 25¼	4,900	1 Apr	1 Jan													
New Mexico & Arizona Land.....	1	11½	10½ 11½	6,500	9 Apr	32 Jan													
New Park Mining Co.....	1	1¼	1¼ 1½	8,500	1¼ Feb	13½ Jan													
New Process Co.....	1	130½	130½ 133	40	127 Mar	154 Feb													
New Superior Oils.....	1	38½	37½ 38½	800	31½ Feb	40½ Apr													
New York Auction Co.....	1	33	32 x33½	400	22½ May	30 Jan													
New York & Honduras Rosario.....	3.33½	—	—	11,000	¾ Jun	1½ Jan													
New York Merchandise.....	10	—	—	200	¾ May	1½ Jan													
Nickel Rim Mines Ltd.....	1	8	7½ 8½	14,900	6½ Jun	10½ Jan													
Nipissing Mines.....	1	5¼	5¼ 6	2,500	4¼ Apr	39 Jun													
Noma Lites Inc.....	1	28	27½ 28	175	27½ Jun	39 Jun													
Norfolk & Southern Railway.....	10	—	—	3,200	17½ Jun	3½ Jan													
North American Cement class A.....	10	2½	2 2½	8,700	2 Jun	3½ Jan													
Class B.....	1	4¼	4¼ 4½	2,900	4 Apr	6½ May													
North American Royalties Inc.....	10	—	—	180	61½ Jun	67½ Feb													
North Canadian Oils Ltd.....	1	—	—	79 Jan	86½ Feb	1½ Jan													
Northeast Airlines.....	25	—	—	1½ Jun	1½ Jan	¾ Jan													
North Penn RR Co.....	1	—	—	¾ Apr	¾ Jan	¾ Jan													
Northern Ind Pub Serv 4¼% pfd.....	50	—	—	2,100	7½ Jun	13½ Jan													
North Rankin Nickel Mines Ltd.....	100	—	—	2½ Jun	3½ Jun	3½ Jun													
Northspan Uranium Mines Ltd.....	1	—	—	4½ Jun	7½ Jan	7½ Jan													
Warrants.....	1	—	—	18½ Jun	36 Jan	36 Jan													
Nova Industrial Corp.....	1	—	—	¾ Jan	¾ Jan	¾ Jan													
Nuclear Corp of Amer A (Del).....	10c	—	—	¾ Jan	¾ Jan	¾ Jan													
Occidental Petroleum Corp.....	20c	—	—	¾ Jan	¾ Jan	¾ Jan													
Ogden Corp.....	50c	—	—	¾ Jan	¾ Jan	¾ Jan													
Olin Brass Co.....	1	—	—	¾ Jan	¾ Jan	¾ Jan													
Ohio Power 4½% preferred.....	100	—	—	¾ Jan	¾ Jan	¾ Jan													
Okla Oils Ltd.....	90c	—	—	¾ Jan	¾ Jan	¾ Jan													
Old Town Corp common.....	1	—	—	¾ Jan	¾ Jan	¾ Jan													
40c cumulative preferred.....	1	—	—	¾ Jan	¾ Jan	¾ Jan													
O'Leary Copper Co Ltd Amer shares.....	10s	—	—	¾ Jan	¾ Jan	¾ Jan													
Opelika Mfg Corp.....	5	—	—	¾ Jan	¾ Jan	¾ Jan													
Overseas Securities.....	1	—	—	¾ Jan	¾ Jan	¾ Jan													
Oxford Electric Corp.....	1	—	—	¾ Jan	¾ Jan	¾ Jan													
Pacific Clay Products.....	8	—	—	¾ Jan	¾ Jan	¾ Jan													
Pacific Gas & Electric 6% 1st pfd.....	25	—	—	¾ Jan	¾ Jan	¾ Jan													
5½% 1st preferred.....	25	—	—	¾ Jan	¾ Jan	¾ Jan													
5% redeemable 1st preferred.....	25	—	—	¾ Jan	¾ Jan	¾ Jan													
5% redeemable 1st pfd series A.....	25	—	—	¾ Jan	¾ Jan	¾ Jan													
4.80% redeemable 1st preferred.....	25	—	—	¾ Jan	¾ Jan	¾ Jan													
4.50% redeemable 1st preferred.....	25	—	—	¾ Jan	¾ Jan	¾ Jan													
4.36% redeemable 1st preferred.....	25	—	—	¾ Jan	¾ Jan	¾ Jan													
Pacific Lighting \$4.50 preferred.....	25	—	—	¾ Jan	¾ Jan	¾ Jan													
\$4.40 dividend preferred.....	—	89½	89 89½	450	82 Jan	90½ Jun													
\$4.75 dividend preferred.....	—	—	85½ 86¼	30	75 Jan	90 May													
\$4.75 conv dividend preferred.....	—	—	93½ 94¼	120	85 Jan	94 Apr													
\$4.36 dividend preferred.....	—	—	126 126	50	122½ May	131½ Jan													
Pacific Northern Airlines.....	1	85½	85 85½	260	78½ Jan	88 May													
Pacific Petroleum Ltd.....	1	27½	27½ 31½	1,900	27½ Jun	4¼ Jan													
Warrants.....	1	8½	8½ 8½	22,200	8½ Jun	13¼ Apr													
Pacific Power & Light 5% pfd.....	100	98	98 99½	100	90 Jan	100½ Apr													
Paddington Corp class A.....	1	38	34 40½	8,400	18½ Jan	40½ Jun													
Pace-Hersey Tubes.....	1	23½	23½ 23½	3,400	23½ Jun	30½ Jan													
Pall Corp class A.....	1	34½	28¼ 34½	18,900	24½ May	34½ Jun													
Panacorp Petroleum (C A) vtc.....	2 Bol	1¾	1¼ 1¾	18,200	1¼ Jun	27½ Jan													
Panacorp Oil (C A) Amer shares.....	1 Bol	¾	¾ ¾	4,000	¾ May	13½ Mar													
Park Chemical Company.....	1	—	—	700	8½ Jun	12½ Jan													
Parker Pen Co class A.....	2	12½	12½ 13½	300	12½ Jun	16½ Jan													
Class B.....	1	11¼	11¼ 12½	1,500	11½ Jun	15½ Feb													
Parkersburg-Aetna Corp.....	2	9½	9½ 10½	3,800	8½ Jun	12½ Jan													
Patino of Canada Ltd.....	1	—	—	3½ Mar	3½ Mar	2½ Apr													
Pato Consolidated Gold Dredg Ltd.....	1	—	—	2½ Jun	2½ Jun	2½ Jun													
Peninsular Metal Products.....	1	7	6½ 7	3,900	6½ May	8½ Jan													
Penn Traffic Co.....	2.50	—	—	7 May	7½ Feb	7½ Feb													
Pentron Electronics Corp.....	1	5	5 5½	22,200	3¼ May	6¼ May													
Pep Boys (The).....	1	—	—	400	8½ Jun	13 Feb													
Pepperell Manufacturing Co (Mass).....	20	63	63 63½	1,000	62 Apr	67½ Jan													
Pepper Circle Corp.....	2.50	28½	27½ 28½	1,000	25½ Apr	40½ Jan													
Perfect Photo Inc.....	20c	61¼	47 64¼	50,500	33¼ Jan	64½ Jun													
Peruvian Oils & Minerals.....	1	1¼	1 1¼	25,900	1½ Feb	1½ Mar													
Phillips Electronics & Pharmaceutical Industries.....	5	45½	43 45½	8,200	31½ Mar	45½ Jun													
Phillipine Long Dist Tel Co.....	10 pesos	—	—	700	5 May	6½ Feb													
Phillips Screw Co.....	10c	—	—	3,300	4¼ Mar	6¼ Jan													
Phoenix Steel Corp (Del).....	4	10½	9½ 10½	8,800	9¼ May	16 Jan													
Plasec Aircraft Corp.....	1	—	—	500	7¼ May	9¼ Jan													
Pierce Industries Inc.....	1	11½	11½ 11½	2,900	10½ May	16½ Feb													
Pittsburgh & Lake Erie.....	50	97½	97 97½	700	89¼ Jan	101 May													
Pittsburgh Railways Co.....	1	11½	11½ 11½	600	10½ May	13¼ Mar													
Plastic Materials & Polymers Inc.....	10c	9¼	7½ 9¼	8,400	6 May	9½ Jun													
Pneumatic Scale.....	10	39	39 40¼	400	39 Jun	59¼ Jan													
Polaroid Electronics Corp.....	1	62	62 72	21,400	30½ Jan	72 Jun													
New common w i.....	50c	31½	31½ 36½	18,300	31½ Jun	36½ Jun													
Poloron Products class A.....	1	2½	2½ 2½	1,100	2½ May	3½ Jan													
Polymer Corp class A.....	1	—	—	500	10½ May	24 Jan													
Powdrell & Alexander Inc (Del).....	2.50	—	—	500	9½ Jun	11 Jan													
Power Corp of Canada.....	1	45¼	45¼ 46¼	1,000	45 May	58½ Jan													
Freairle Oil Royalties Ltd.....	1	1¼	1¼ 1¼	2,500	1¼ Jun	3½ Feb													
Frait & Lambert Co.....	66½	61	60½ 61	350	5¼ May	66 Feb													
Frentice-Hall Inc.....	1	34¼	31½ 34¼	5,400	27½ May	35½ Jun													
Freston East Dome Mines Ltd.....	1	3½	3½ 3½	3,600	3½ Jun	5½ Jan													
Proctor-Silex Corp.....	1	8¼	8¼ 9½	6,700	6½ Mar	9½ Jan													
Progress Mfg Co Inc.....	1	17½	17½ 18¼	600	16½ May	20½ Jan													
Prophet (The) Company.....	1	28	24½ 28	13,000	15 Apr	30½ Jun													

## AMERICAN STOCK EXCHANGE (Range for Week Ended June 24)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Trans Lux Corp.	1	10 1/8	10 1/8	2,100	8 1/2 Feb	10 1/4 Jan
Transport'n Corp of Amer cl A com	10c	10	9 10	3,100	9 Jun	17 1/2 Jan
Triangle Conduit & Cable Co.	1	22	23 1/4	1,400	21 1/4 May	29 Jan
Tri-Continental warrants	25 1/2	24 1/2	25 1/2	3,500	21 1/4 May	27 1/2 Jan
True Temper Corp.	10	20 1/2	21 1/4	1,300	19 1/2 Apr	22 Jan
<b>U</b>						
Unexcelled Chemical Corp.	5	26 1/2	23 1/2	23,600	19 1/2 Mar	28 1/2 May
Union Gas Co of Canada	1	10 1/2	10 1/2	200	12 1/2 Apr	17 Jan
Union Investment Co.	4	10 1/2	10 1/2	200	9 1/2 May	13 1/2 Jan
United Stock Yards of Omaha	20	5 1/2	5 1/2	1,500	27 Feb	28 1/2 Jan
United Aircraft Products	50c	4 1/2	4 1/2	48,000	5 1/2 May	8 1/2 Jan
United Asbestos Corp.	1	4 1/2	4 1/2	5,500	3 1/2 May	5 1/2 May
United Canco Oil & Gas Ltd vte	1	47	46 1/2	47	1 1/2 Apr	1 1/2 Apr
United Elastic Corp.	2.60	5 1/2	5 1/2	8,700	4 1/2 Mar	5 1/2 Apr
United Improvement & Investing	1	2 1/2	2 1/2	13,700	2 1/2 May	3 1/2 Jan
United Industrial "warrants"	5	7 1/2	6 1/2	2,400	5 Feb	8 1/2 Jun
United Milk Products	10s	167 1/2	168	110	168 Jan	181 1/2 Apr
United Molasses Co Ltd	100	15	14 1/2	1,100	13 Apr	19 Jan
Amer dep rcts ord registered	1	4 1/2	4 1/2	6,500	3 1/2 May	5 1/2 Jan
United N J RR & Canal	1	4 1/2	4 1/2	1,000	8 1/2 Jun	11 1/2 Mar
United Pacific Aluminum	50c	44	40 3/4	26,400	34 1/2 Mar	46 1/2 Jan
U S Air Conditioning Corp.	1	9 1/2	9 1/2	400	8 May	11 1/2 Jan
U S Ceramic Tile Co.	1	4 1/2	4 1/2	4,100	3 1/2 Feb	9 1/2 Mar
U S Rubber Reclaiming Co.	1	4 1/2	4 1/2	6,000	3 1/2 Apr	6 Feb
United Stores Corp.	25c	31 1/2	31	2,500	30 1/2 May	41 1/2 Jan
Universal American Corp.	10	17 1/2	17 1/2	347,200	12 1/2 Apr	19 1/2 Jun
Universal Consolidated Oil	15	15 1/4	14 1/2	9,300	14 1/2 Jun	18 Feb
Universal Container Corp cl A com	10c	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Universal Controls Inc.	25c	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Universal Insurance	15	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Universal Marine Corp.	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Rights w/ (expire July 11)	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Utah-Idaho Sugar	5	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Valspar Corp.	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Vanderbilt Tire & Rubber	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Van Norman Industries warrants	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Victoreen (The) Instrument Co.	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Violex Inc class A	25c	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Vinco Corporation	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Virginia Iron Coal & Coke Co.	2	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Vita Food Products	25c	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Vogt Manufacturing	10c	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Vornado Inc.	10c	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
<b>W</b>						
Waco Aircraft Co.	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Wagner Baking voting trust cts	100	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
7% preferred	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Wait & Bond Inc common	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
52 cumulative preferred	30	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Walsham Precision Instrument Co.	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Webb & Knapp Inc common	10c	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
6% series preference	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Webster Investors Inc (Del)	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Weiman & Company Inc.	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Wentworth Manufacturing	1.25	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
West Canadian Oil & Gas Ltd.	1 1/4	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
West Chemical Products Inc.	50c	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
West Texas Utilities 4.40% pfd.	100	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Western Development Co.	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Western Leasholds Ltd.	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Western Stockholders Invest Ltd.	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
American dep rcts ord regular	1s	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Western Tablet & Stationery	20	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Westmoreland Coal	10	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Westmoreland Inc.	10	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Weyenberg Shoe Manufacturing	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
White Eagle International Oil Co.	10c	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
White Stag Mfg Co.	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Wichita River Oil Corp.	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Wickes (The) Corp.	5	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Williams Brothers Co.	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Williams-McWilliams Industries	10	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Williams (R C) & Co.	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Wilson Brothers common	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
5% preferred	25	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Wisconsin Pwr & Light 4 1/4% pfd.	100	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Wood (John) Industries Ltd.	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Wood Newspaper Machine	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Woodall Industries Inc.	2	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Woolworth (F W) Ltd.	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
American dep rcts ord regular	5s	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
6% preference	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Wright Hargreaves Ltd.	40c	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Zale Jewelry Co.	1	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Zapata Off-Shore Co.	50c	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan
Zapata Petroleum Corp.	10c	10 1/2	10 1/2	1,800	10 1/2 May	12 1/2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	
					Low	High
Wasatch Corp debts 6s ser A 1963	Jan-July	63 1/2	63 1/2	13	63 1/2	63 1/2
Washington Water Power 3 1/2s 1964	June-Dec	63 1/2	63 1/2	13	63 1/2	63 1/2
Webb & Knapp Inc 5s debts 1974	June-Dec	63 1/2	63 1/2	13	63 1/2	63 1/2

## Foreign Governments and Municipalities

Foreign Governments and Municipalities	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	
					Low	High
Δ Baden (Germany) 7s 1951	Jan-July	115	115	15	115	115
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	115	115	15	115	115
German Savings Banks and Clearing Assn— Debt Adjustment debentures—						
5 1/2s series A 1967	Jan-July	115	115	15	115	115
4 1/2s series B 1967	Jan-July	115	115	15	115	115
Δ Hannover (Prov) 6 1/2s 1949	Feb-Aug	115	115	15	115	115
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	66	67	5	66	67
Mortgage Bank of Bogota— Δ 7s (issue of May 1927) 1947	May-Nov	160	160	—	—	—
Δ 7s (issue of Oct 1927) 1947	April-Oct	160	160	—	—	—
Mortgage Bank of Denmark 5s 1972	June-Dec	100	100	—	98 1/2	100
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	164 1/2	164 1/2	—	63 1/2	63 1/2
Peru (Republic of)— Sinking fund 3s Jan 1 1997	Jan-July	48 1/2	48 1/2	4	45	50
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	143	143	—	40	45

\* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-stock dividend.

Δ Bonds being traded flat.  
† Friday's bid and ask prices; no sales being transacted during the current week.

‡ Reported in receivership.  
Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
June 17	650.89	142.72	92.23	212.46	88.71	80.10	78.85	83.78
June 20	647.52	141.81	92.05	211.45	88.79	80.03	78.89	83.69
June 21	644.93	141.62	92.14	210.94	88.81	80.22	79.13	83.60
June 22	645.36	143.07	92.57	211.65	88.86	80.11	79.06	83.42
June 23	647.41	143.15	92.63	212.19	88.72	80.13	78.69	83.44

Averages are compiled daily by using the following divisors: Industrials, 3.48; Rails, 5.234; Utilities, 8.53; 65 stocks, 17.88.

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1959	
		High	Low
Mon. June 20	108.44	109.60	107.40
Tues. June 21	107.81	109.42	106.23
Wed. June 22	107.98	109.39	106.11
Thurs. June 23	107.79	109.39	106.11
Fri. June 24	107.75	109.39	106.11

## SEC Index of Stock Prices

The SEC index of Stock prices based on the closing prices of the common stock for week ended June 17, 1960, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	June 17, '60	June 10, '60	Percent Change	1960	
				High	Low
Composite	406.2	411.3	-1.2	432.5	388.8
Manufacturing	485.0	492.4	-1.5	538.9	464.5
Durable Goods	469.0	477.3	-1.7	521.6	446.5
Non-Durable Goods	490.4	496.9	-1.3	544.4	472.1
Transportation	291.8	298.5	-2.3	329.3	284.0
Utility	239.0	240.4	-0.6	240.4	216.1
Trade, Finance and Service	464.8	462.6	+0.5	464.8	414.7
Mining	247.1	252.2	-2.0	299.7	243.5

\*New High.

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Gov't Bonds	Total Bond Sales
Mon. June 20	3,973,020	\$5,712,000	\$209,000	—	—	\$5,951,000
Tues. June 21	3,862,590	5,279,000	203,000	—	—	5,482,000
Wed. June 22	3,602,060	4,880,000	172,000	—	—	5,052,000
Thurs. June 23	3,622,530	5,825,000	241,000	—	—	6,068,000
Fri. June 24	3,219,330	4,878,000	208,000	—	—	5,086,000
Total	18,279,530	\$26,604,000	\$1,033,000	—	—	\$27,637,000

	Week Ended June 24		Jan. 1 to June 24	
	1960	1959	1960	1959
Stocks—Number of Shares.....	18,279,530	14,772,430	380,627,736	436,504,059
Bonds—				
U. S. Government.....	-----	-----	\$4,500	\$1,000
International Bank.....				15,000
Foreign.....	\$1,033,000	\$1,283,000	35,353,950	36,448,600
Railroad and Industrial.....	26,604,000	25,149,000	655,134,000	752,176,600
Total.....	\$27,637,000	\$26,432,000	\$690,493,050	\$788,641,200

## OUT-OF-TOWN MARKETS (Range for Week Ended June 24)

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Agricultural Chemical	1.66	21%	25% 26%	149	25% Jun 30% Jan
American Motors Corp.	33 1/2	89 1/2	21% 23 1/2	2,048	21% Jun 29% Apr
American Tel. & Tel.	50	88 1/2	88% 90%	4,614	79% Jan 96% Apr
Anaconda Company	100	48 1/2	48% 50%	242	46% Jun 68% Jan
Boston & Albany RR	25	63 1/4	130% 133	65	122 Jan 136 Apr
Boston Edison Co.	100	61 1/4	61 1/4 63 1/2	610	59% Feb 63% Jun
Boston Personal Property Trust	5	51	51 1/2	112	50% Apr 58 1/2 Jan
Calumet & Hecla Inc.	10	23 1/2	23% 23 1/2	20	20% May 26% Jan
Cities Service Co.	5	40%	40% 40%	5	39% Jun 48% Jan
Copper Range Co.	10	15 1/2	15% 15%	94	15% May 23% Jan
Eastern Gas & Fuel Associates com.	100	27 1/2	27% 28%	201	24 1/2 Mar 30% Jan
4 1/2% cum preferred	100	76 1/4	76% 77 1/4	36	74 1/2 Feb 77 1/2 Feb
Eastern Mass Street Railway Co.	100	38 1/2	38 1/2	15	31 1/4 Mar 40 Jan
6% cum 1st pfd "A"	100	38 1/2	38 1/2	15	31 1/4 Mar 40 Jan
First National Stores Inc.	5	49%	53%	677	47% Feb 60% Jan
Ford Motor Co.	5	68%	69%	272	65% May 93% Apr
General Electric Co.	5	93 1/2	91% 93 1/2	1,488	84% Mar 100% Jan
Gillette Co.	1	76 1/4	80%	435	59% Jan 80% Jun
Island Creek Coal Co. com.	50c	26%	27%	30	25% Apr 36% Jan
Kennecott Copper Corp.	5	73%	75%	202	73% Jun 100 Jan
Lone Star Cement Corp.	4	25%	26%	160	23% Jun 30% Jan
Maine Central RR 5% cum pfd	100	110	110	7	100 Jan 111 1/2 May
Narragansett Racing Association	1	12%	12%	100	11 1/2 Jan 13 May
National Service Companies	1	7c	8c	1,600	6c Jan 10c Jan
New England Electric System	20	20%	20%	2,127	19% Jan 21% Mar
New England Tel. & Tel. Co.	100	34%	34%	1,688	34 Jun 37% Jan
Olin Mathieson Chemical	5	43	44	77	42 Jun 53% Jan
Pennsylvania RR	10	14	13 1/4 14%	579	12% Apr 16% Jan
Quincy Mining Co.	25	29 1/2	29 1/2	45	28 Jan 30% Jun
Rexall Drug Co.	2.50	53%	55 1/2	254	38 Mar 55 1/2 Jun
Shawmut Association	5	29%	30	210	27 Mar 32 1/2 Jan
Stone & Webster Inc.	5	50 1/2	51 1/2	150	50 1/2 May 58 1/4 Jan
Stop & Shop Inc.	1	32%	34%	548	32 Apr 36 1/2 Jan
Torrington Co.	5	33%	34%	362	32 1/4 Mar 38% May
United Fruit Co.	22 1/2	22%	23%	1,014	20% May 31 1/4 Jan
United Shoe Machinery Corp.	25	61 1/4	58% 61%	1,038	50% Apr 64 Jan
U S Rubber Co. common	5	54%	54%	20	49% May 62% Jan
U S Smelt Refin. & Mining Co.	50	28%	29%	146	26 1/2 Mar 36% Apr
Waldorf System Inc.	5	18%	18%	25	15% Jan 18% Jun
Westinghouse Elec Corp.	6.25	60%	60	319	46 1/2 Feb 65% Jun

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	41%	42%	153	38% Jan 49% Apr
Baldwin Piano	8	40	40	25	36 Jan 40% Jun
Burger Brewing	5	19 1/4	19 1/4	50	19 1/4 Jan 21% Feb
Carey Manufacturing	10	27%	27%	10	26% May 34% Feb
Champion Paper	5	32%	32%	50	30 May 42% Jan
Preferred	5	89 1/2	89 1/2	30	87 1/2 Jan 91% Jun
Cincinnati Gas common	8.50	38%	38	634	30% Feb 38% Jun
4% preferred	100	82 1/2	82 1/2	60	77 1/4 Jan 83 1/4 Mar
Cincinnati Milling Machine	10	28%	28% 29%	85	28% Jun 38% Feb
Cincinnati Telephone	50	89%	90%	623	87% Mar 91% May
Cincinnati Union Stockyards	5	20	20	25	16% Mar 20 Jun
Diamond National	1	34%	34% 35 1/2	173	29% Jun 35 1/2 Jan
Eagle Picher	10	24%	22% 24%	232	21% May 28% Jan
Gibson Art	5	58%	58% 59 1/2	295	58 1/2 Mar 68% Apr
Hobart Manufacturing	10	61 1/2	62	194	55 Jan 62 Jun
Kroger	1	34 1/2	33% 34%	320	30% Feb 36% Mar
Procter & Gamble common	2	115 1/4	113 1/2 119 1/2	1,237	81 1/2 Feb 119 1/4 Jun
8% preferred	100	165	165	50	161 Feb 175 Feb
Rapid-American Corp.	1	23%	23% 23%	80	23% Jun 24% May
U S Playing Card	5	26%	26%	44	25% Jun 34% Jan

## Unlisted Stocks

Allis Chalmers	10	28%	31	90	28% Jun 39 Jan
American Airlines	1	20 1/2	21 1/2	210	18 Apr 25% Jan
American Can	12.50	38%	38% 38 1/2	24	37 1/4 May 43% Jan
American Cyanamid	10	56%	56%	117	48 1/4 Mar 59% Jun
American Motors	166 1/2	22 1/4	21% 22%	315	21% Jun 29% Apr
American Radiator	5	13 1/2	13 1/2	10	13% May 15% Feb
American Tel. & Tel. Co.	33 1/2	89%	89 1/4 90%	181	79% Jan 96% Apr
Anaconda	25	55%	56%	55	52 May 57 Jun
Armco Steel	10	49%	49%	25	47 1/2 Jun 67 Jan
Ashland Oil	1	62 1/2	63 1/2	92	59 1/2 Mar 77 Jan
Avco Corp.	3	14%	14% 15%	860	11% May 15% Jan
Baldwin Lima	13	13%	14 1/2	85	12% Jun 16% Jan
Bethlehem Steel	8	44%	45%	65	43% Apr 57 1/2 Jan
Brunswick Corp.	5	66%	66% 76 1/2	687	42% Jan 76% Jun
Burroughs Corp.	5	19 1/2	19 1/2	50	30% Jan 39% Jun
Chesapeake & Ohio	25	61 1/4	61 1/4	95	59 1/2 Mar 69% Jan
Cities Service	10	41 1/2	41 1/2 41 1/2	10	39% Jun 49% Jan
Colgate-Palmolive	1	38 1/4	38 1/4	50	34% Apr 41% Jan
Columbia Gas System	10	18%	19%	343	18% Jun 20% Jan
Columbus & So. Ohio Electric	5	48%	49	75	39% Feb 49 Jun
Corn Products	1	57%	57%	32	47 Apr 53% Jun
Dayton Power & Light	7	53	53 1/2	390	46 Mar 54 1/4 Jun
Detroit Steel	5	17%	17%	65	17 Jun 25% Jan
Dow Chemical	5	91%	91 1/4	97	85% Mar 98% Jan
Du Pont	5	206	206 207 1/4	75	202 1/4 May 265 1/4 Jan
Eastman Kodak	10	125	128 1/4	27	95 Feb 133 Jun
Elec. Autolite	5	47%	48%	6	45% May 54 1/4 Feb
Federated Department Stores	2.50	70%	70% 70%	94	61 1/2 Feb 72% Jun
Ford Motor	5	68 1/4	68 1/4 69 1/4	41	64% May 93 Jan
General Dynamics	1	43 1/4	43 1/4 45%	146	38% May 53% Jan
General Electric	5	92%	92 1/2 93 1/4	144	84% Mar 99% Jan
General Motors	1 1/4	45%	43% 45 1/2	737	42% May 56% Jan
Greyhound	3	21%	21% 21%	65	20 Feb 23 1/2 May
International Harvester	5	46%	45% 46%	66	41% May 46% Jan
Intl. Tel. & Tel.	5	45	44 1/2 45	25	32% Feb 46% May
Jones & Laughlin	10	67	67	10	60% May 89 1/4 Jan
Lorillard (F)	5	35%	36	150	34% May 39 Feb
Martin Co.	1	47%	47% 48 1/2	60	38% Apr 48 1/2 Jan
Mead Corp.	5	35%	36%	144	33% Jun 46% Jan
Monsanto Chemical	2	42%	43%	56	39 May 54 1/2 Jan
Montgomery Ward	5	41%	41%	30	40% Jun 52% Jan
National Cash Register	5	66%	66%	25	56 1/2 Feb 69% Jun
National Distillers	5	28%	28% 28 1/2	23	28% Jun 34% Jan
National Lead	5	90%	90%	5	86% May 109 Jan
North American Aviation	1	39%	39% 40%	155	30 May 40% Jan
Pepsi Cola	33 1/2	48 1/4	48% 49%	130	34% Jan 49% Jun
Phillips Petrol	5	45	43% 45	105	41% Mar 47% Jan
Pure Oil	5	28%	28%	95	27% Jun 38% Jan
Radio Corp.	5	68%	70%	52	59% Feb 77% Jun
Republic Steel	10	64%	64% 64%	55	56% May 79 Jan
Reynolds Tobacco	5	70%	70%	7	57% Feb 70% Jun
St. Regis Paper	5	40%	41	60	38% May 48% Jan
Schenley Industries	1.40	21%	21%	30	21% Jun 37% Jan
Sears Roebuck	3	58%	58%	29	44% Feb 58% Jan
Sinclair Oil	5	38	38	60	36% May 55% Jan
Socony Mobil Oil	18	38%	38 1/2	1	34% May 42% Jan
Southern	5	47%	47%	50	39 1/2 Jan 47% Jun

For footnotes, see page 44.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Southern Railway	50c	24 1/4	47 1/4 47 1/4	50	44% Mar 53 1/2 Jan
Sperry Rand	50c	22 1/2	22 1/2 24 1/4	94	20% Apr 26 Jan
Standard Brands	1	47 1/4	47 1/4 47 1/4	14	35 1/4 Feb 47 1/4 Jan
Standard Oil (N.J.)	7	41 1/4	40 1/2 42%	579	40 Jun 50% Jan
Standard Oil (Ohio)	10	45 1/4	45 1/4 45 1/4	935	44 Jun 56 Jan
Studebaker-Packard	1	9%	9% 9%	110	9% Jun 23% Jan
Sunray Mid-Continental Oil	5	21	21	58	20% May 24 Jan
Texasaco	25	78 1/4	75% 78 1/4	154	65% Jun 86% Jan
Union Carbide	1	135	135% 135%	75	127 May 148 Jan
U S Shoe	1	39 1/4	39 1/4 39 1/4	66	37% Mar 46% Apr
U S Steel	16 1/2	81%	81% 81 1/2	55	74% Mar 103 1/4 Jan
Westinghouse Elec	6.25	58%	58% 62%	65	45% Feb 64% Jan
Woolworth (F.W.)	10	70 1/4	70 1/4	85	59 1/2 Mar 73% Jun

## BONDS

Cincinnati Transit 4 1/2%	1998	61 1/2	61 1/2	\$500	58 Mar 62 Feb
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We are indebted to the firm of W. E. HUTTON & CO. for the transmission of these Cincinnati prices.

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
ACF Wrigley Stores	1	12 1/2	12 1/2	434	12% Jun 15% Jan
Allen Electric	1	3 1/2	3 1/2	505	2% Feb 4 Jan
Budd Co.	5	18	18	211	16% May 27% Jan
Buell Die & Machine	1	1%	1%	210	1% Jan 3% Jan
Burroughs Corporation	5	38	38 1/2	1,295	29% Mar 40% Jan
Chrysler Corp.	25	46 1/4	46 1/4 46 1/2	1,362	42% Mar 70% Jan
Consolidated Paper	10	14	14	720	13% Mar 16 1/2 May
Davidson Bros.	1	6 1/2	6 1/2	706	4% Feb 6% Jun
Detroit Edison	20	44 1/4	43 3/4 44%	5,545	40% Mar 44% Jun
Detroit Steel Corp.	1	18%	18	1,265	17% Jun 25% Jan
Divco Wayne Corp.	1	23 1/2	23 1/2	135	23% Jun 27 1/2 Feb
Economy Baler	1	4 1/4	4 1/4	469	4% Jun 5 Feb
Federal-Mogul-Bower Bearings	5	27 1/4	28	709	26% May 39% Jan
Ford Motor Co.	5	68%	68% 68%	484	65% May 92% Jan
Freuhof Trailer	1	22%	21 1/4 23%	3,354	21% Jun 30 Feb
Gar Wood Industries	1	4%	4%	200	4% May 6% Jan
General Motors Corp.	1.66 1/2	45	44 1/2 45	6,484	43% May 55% Jan
Goebel Brewing	1	2%	2 1/2 2%	700	2 Jun 3% Jan
Great Lakes Chemical Corp.	1	1%	1% 1%	700	1% Apr 1% Jan
Hoover Ball & Bearing	5	25%	25	765	21% Jun 27 1/2 Feb
International Breweries Inc.	1	12	12	250	12 Jun 13 May
Kresge Co. (S.S.)	10	30%	30% 30%	600	29% Mar 32% Jan
Kysor Heater	1	14 1/2	14 1/2	206	14 May 16 1/2 Apr
Lansing Stamping	1	1%	1%	350	1% Jan 1% Jun
LaSalle Wines	2	2 1/2	2 1/2 2 1/2	126	2 1/4 Apr 2 1/2 Jan
Masco Screw Products	1	7%	7% 8%	1,402	3% Jan 9 May
Parke Davis & Co.	5	47	46 1/2 50	1,786	36% Mar 50% Jun
Rickel (H.W.) & Co.	2	2%	2% 2%	200	2% Jan 3% Mar
Rudy Manufacturing	1	10%	10% 10%	632	10% Mar 12% Jan
Scotton Dillon	10	22 1/2	22 1/2	110	22% Feb 24% Feb
Sherman Products	1	4	4	325	3% Jan 4% Apr
Standard Tube class B	1	8 1/4	8 1/4 8%	316	8 May 9 1/2 Feb
Studebaker, Packard	10	9	9 1/2	1,047	9 May 24% Jan
Universal Controls	25c	18 1/2	19	808	15 Apr 19 Jun
Vinco Corp.	1	12%	9% 12%	3,810	5% Jan 12% Jun

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abbott Laboratories common	5	64 1/4	64 1/4	66 1/2	400	52 1/2 Mar	68 1/4 Jun
Acme Steel Co.	10	24%	24 1/2	24%	1,900	23% May	32% Jan
Admiral Corp.	1	18 3/4	18 3/4	20%	2,200	16% May	23% Jan
Advance Ross Electronics Corp.	50c	21%	21 1/2	22%	2,100	13 1/2 Feb	24% Jun
Akron Brass Mfg.	50c	15 1/2	14 1/2	15 1/2	1,100	14 1/2 Jan	16 1/4 Jan
Allegheny Corp. (Un)	1	9%	9 1/2	10	400	8% May	13% Jan
Allied Paper Corp.	8	16	16	16 1/2	300	12% Mar	16% Jan
Allis Chalmers Mfg.	10	30 1/2	28 3/4	31 1/2	3,400	28 1/2 Jun	39% Jan
Aluminum Ltd.	1	31 1/2	30 3/4	31 1/2	800	29% Apr	35% Jan
Aluminum Co. of America	1	84 3/4	84 3/4	86%	500	83% Mar	107% Jan
American Airlines (Un)	1	21%	20 1/2	21 1/4	3,300	17 1/2 Apr	25% Jan
American Broadcasting-Paramount Theatres (Un)	1	35%	35 1/2	38 1/2	300	26% Mar	39% Jun
American Can Co (Un)	12.50	38 1/4	37 3/4	38 1/2	2,800	37 1/4 Mar	43 1/2 Jan
American Cyanamid Co (Un)	10	57%	56 1/2	57%	500	47% Mar	59 1/4 Jan
American Investment Co (Ill)	1	18	18	18	100	17 1/2 Feb	19 1/4 Jan
American Mach & Fdry	3.50	66	66	72	3,200	49% Jan	74% Feb
American Motors Corp.	1.66 2/3	22	22	23 1/2	15,700	22% Jun	29 1/2 Feb
American Rad & Stone San. (Un)	8	13	13	13 1/2	400	13% Jun	18% Feb
American Steel Foundries	1	30%	29 1/2	30%	500	27% Jun	37% Apr
American Tel & Tel Co.	33 1/2	89 3/4	89 1/4	90	4,800	80% Jan	98% Jan
American Tobacco (Un)	12.50	57%	55 1/2	57%	900	51% May	57% Jan
American Viscose Corp (Un)	25	34%	34%	35%	400	33% May	43% Jan
Anacosta Company (Un)	1	49	49	50	200	47% Jun	68% Jan
Apache Corp.	1.25	11 1/2	11 1/2	12	2,200	11% Jun	14 1/2 Mar
Arkansas Louisiana Gas.	2.50	36 1/2	36	36 1/2	400	31% Feb	38 1/2 Jan
Armco Steel Corp (Un)	10	64 1/2	62 3/4	64 1/2	900	59 1/2 Jan	76% Jan
Armour & Co (Ill)	5	32	31 1/2	32%	700	29% May	41% Feb
Ashland Oil & Refining common	1	19	18 1/2	19	400	18 1/2 May	23% Jan
Atchison Topeka & Santa Fe Common	10	25	22 3/4	25%	2,200	22% May	27% Jan
5% non-cum preferred	10	9%	9%	9%	400	9% Jan	9% Mar
Athy Products Corp	4	22 1/2	22 1/2	22%	300	22 1/2 Jan	26 1/2 Jan
Atlantic Refining Co.	10	33%	32 3/4	33%	500	32% Jun	41% Jan
Avco Corporation	3	14%	13%	15%	21,600	11% May	15% Jan
Bailey Selburn Oil & Gas class A	1	5 1/2	5 1/2	5 1/2	100	5 1/2 Jun	8% Mar
Baldwin-Lima-Hamilton (Un)	13	14 1/2	13 1/2	14 1/2	1,200	12% Jun	17% Jan
Bastian-Blessing Co	1	80	80	82 1/2	300	77% Feb	83% Jan
Bearings Inc	50c	4 3/4	4 3/4	4 1/2	500	3% Jan	4 1/2 Mar
Belden Mfg Co new common	22	22	22	22 1/2	750	22% Jun	24% Mar
Bell & Gossett Co.	2	19 1/2	19 3/4	19%	7,300	15% May	20 1/4 Feb
Bendix Corp	5	66	67 1/2	67 1/2	8,800	61% May	74% Feb
Benguet Consolidated Inc (Un)	1	1	1	1	200	1% May	1 1/2 Jan
Bethlehem Steel Corp (Un)	8	46 1/2	44 3/4	46 1/2	1,400	43% Jun	57 1/4 Jan
Binks Manufacturing Co.	1	45	44	45	500	38 1/2 Feb	45% Jan
Boeing Airplane	5	26%	26 1/2	29%	230	23 1/2 Apr	32 1/2 Jan
Booth Fisheries Corp.	5	27 3/4	27 3/4	28%	400	26 1/2 Feb	28% Mar
Borg-Warner Corp	5	36 1/2	36 1/2	37 1/2	1,500	36 1/4 Apr	48 1/4 Jan
Brach & Sons (E J)	139	135	139	139	207	128% Apr	148% Feb
Brunswick Corp	1	67 3/4	67 3/4	76 1/4	6,200	49 1/2 Feb	76 1/4 Jan
Budd Company	5	17 1/2	17 1/2	18%	500	16% May	27% Jan
Burlington Industries (Un)	1	19%	19 1/2	19%	1,500	18 1/4 Apr	23% Jan
Burrourgs Corp (Un)	5	38 1/4	37 1/2	38 1/4	500	29% Mar	40% Jun
Burton-Dixie Corp	12.50	24 1/2	24 1/2	24 1/2	350	22% Jan	26% Jan

## OUT-OF-TOWN MARKETS (Range for Week Ended June 24)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Calumet & Hecla Inc.	5	24	24	24	24	300	20 May	26% Jan
Canadian Export Gas Ltd.	30c	1 1/8	1 1/8	1 1/8	1 1/8	1,900	1 1/8 Jun	2 1/8 Mar
Canadian Pacific (Un)	25	24 3/4	24 3/4	25 1/4	25 1/4	600	24 3/4 Mar	27 1/4 Apr
Carrier Corp common	10	30 1/2	30 1/2	31 1/4	31 1/4	500	30 Jun	41 1/4 Jan
Celanese Corp of America (Un)	25	24	24	25 1/4	25 1/4	700	22 1/2 Jun	31 1/4 Jan
Centlivre Brewing Corp	50c	8 1/2	8 1/2	8 1/4	8 1/4	3,700	5 1/2 Feb	8 1/4 Apr
Central & South West Corp	2.50	38 1/4	38 1/4	39	39	500	29 1/4 Feb	41 1/4 Jun
Champion Oil & Refining common	1	18 1/2	18	18 1/2	18 1/2	400	17 1/4 May	20 1/4 Jan
\$2 convertible preferred	25	55	55	55	55	50	51 Jan	55 Jun
Chemtron Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	1,100	17 1/4 May	28 1/4 Jan
Chesapeake & Ohio Ry (Un)	25	61 1/2	60 1/2	61 1/2	61 1/2	700	59 1/2 Mar	69 1/2 Jan
Chic Milw St Paul & Pac	21 1/2	20 1/2	20 1/2	21 1/2	21 1/2	500	19 1/2 May	26 Jan
Chicago Rock Island & Pacific Ry	25 1/4	24 3/4	24 3/4	25 1/4	25 1/4	500	23 1/4 May	29 1/2 Jan
Chicago South Shore & So Bend	12.50	10	10	10	10	500	10 Apr	15 1/4 Jan
Chrysler Corp	25	47	45 1/2	47 1/2	47 1/2	1,100	42 1/2 May	71 1/4 Jan
Cincinnati Gas & Electric	8.50	39	38 1/2	39	39	300	31 Feb	39 Jun
Cities Service Co.	10	41 1/4	41	41 1/4	41 1/4	600	39 1/2 Jun	48 1/4 Jan
City Products Corp	46 1/4	46	46	46 1/2	46 1/2	300	44 1/4 May	49 1/4 Mar
Cleveland Cliff's Iron common	1	44	43 1/4	45 1/4	45 1/4	4,200	38 1/4 May	49 1/4 Jan
4 1/2% preferred	100	86	85 1/2	86	86	350	82 Jan	89 Apr
Cleveland Electric Illum	15	58 1/2	58 1/2	59	59	600	48 Feb	59 Jun
Coleman Co Inc	5	12 1/2	12	12 1/2	12 1/2	1,640	12 Jun	16 1/2 Feb
Colorado Fuel & Iron Corp	23	21 1/2	21 1/2	22 1/4	22 1/4	300	20 Jun	35 Jan
Columbia Gas System (Un)	10	19 1/4	18 1/2	19 1/4	19 1/4	2,700	18 1/2 Jun	20 1/4 Jan
Commonwealth Edison common	25	62 1/2	61 1/2	62 1/2	62 1/2	1,300	56 1/2 Mar	62 1/2 Jun
\$4.54 preferred	100	95 1/4	95 1/4	95 1/4	95 1/4	100	93 1/4 Jan	97 Jun
Consolidated Foods	133 1/2	30 1/4	29 1/4	30 1/4	30 1/4	1,500	26 1/4 Mar	30 1/4 Jun
Consolidated Natural Gas	10	45 1/2	45 1/2	45 1/2	45 1/2	200	42 1/4 May	48 1/4 Jan
Consumers Power Co	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	500	53 1/4 Jan	58 1/2 Jun
Continental Can Co	5	25	24 1/2	25	25	900	24 Mar	29 Jan
Continental Motors Corp	10	38 1/2	38 1/2	39 1/4	39 1/4	500	38 1/2 Jun	46 1/4 Jan
Controls Co of America	5	31 1/2	31 1/2	32 1/4	32 1/4	100	9 Jun	11 1/4 Jan
Crane Co	25	49 1/4	49 1/4	50	50	200	28 1/4 May	41 1/4 Jan
Crucible Steel Co of America	12.50	21 1/4	19 1/4	21 1/4	21 1/4	900	19 May	29 1/4 Jan
Cudahy Packing Co	5	9 1/4	9 1/4	9 1/4	9 1/4	300	9 May	13 1/4 Jan
Curtiss-Wright Corp (Un)	1	18	17 1/2	18	18	1,100	17 May	31 1/4 Jan
Deere & Co common	1	43	43	43	43	400	38 1/4 Apr	48 Feb
Detroit Edison Co (Un)	20	44 1/4	43 3/4	44 1/4	44 1/4	400	40 1/2 Feb	44 1/4 Jun
Dodge Manufacturing Co	5	23 1/4	22 1/4	24	24	1,400	22 1/2 Jun	32 1/4 Jan
Dow Chemical Co	90 1/2	90 1/2	90 1/2	91 1/4	91 1/4	1,000	85 1/4 Mar	98 1/4 Jan
Du Pont Laboratories Inc (Allen B)	1	206 1/2	206 1/2	209 1/4	209 1/4	1,100	6 1/4 Mar	11 1/4 Jun
Du Pont (E I) de Nemours (Un)	1	206 1/2	206 1/2	209 1/4	209 1/4	500	201 Apr	265 1/4 Jan
Eastern Air Lines Inc	1	29 1/2	28 1/2	29 1/2	29 1/2	1,100	23 1/4 Apr	33 Jan
Eastman Kodak Co (Un)	10	127	124 1/4	127	127	1,100	94 1/4 Jan	133 Jun
El Paso Natural Gas	3	32 1/4	32 1/4	33	33	1,200	27 1/4 Mar	34 1/4 Jun
Emerson Radio & Phonograph (Un)	5	18 1/2	17 1/2	18 1/2	18 1/2	6,800	12 Apr	22 1/2 Jun
Erie Railroad Co	5	8 1/2	8 1/2	8 1/2	8 1/2	500	8 1/2 Jun	13 1/4 Jan
Fairbanks Whitney Corp common	1	8 1/4	8 1/4	8 1/4	8 1/4	3,300	7 1/4 Jan	12 1/4 Feb
Falstaff Brewing Corp	1	30 1/4	29 3/4	30 1/4	30 1/4	300	24 1/4 Feb	30 1/4 Jun
Firestone Tire & Rubber (Un)	6.25	39 1/4	38 1/4	39 1/4	39 1/4	1,100	34 1/4 May	42 1/2 Feb
First American Corp	2	27 1/2	26 1/2	27 1/2	27 1/2	400	23 1/2 Jun	29 Jan
First Wisconsin Bankshares	5	32 1/4	32 1/4	32 1/4	32 1/4	100	32 1/4 Jun	39 Feb
Flour Mills of America Inc	1	6 1/2	6 1/2	7	7	800	6 1/2 May	8 Feb
Ford Motor Co	5	68 1/2	67 1/2	69	69	1,100	64 1/4 May	92 1/4 Jan
Foremost Dairies Inc	3	16 1/2	16 1/2	17	17	800	16 1/2 Jun	19 1/4 Jan
Fruehauf Trailer Co	1	21 1/4	21 1/4	23	23	1,700	21 1/4 Jun	30 Feb
F W D Corporation	10	8	8	8	8	50	7 1/4 Jun	9 1/4 Jan
General American Transportation	2.50	74 1/4	74	74 1/4	74 1/4	250	60 1/2 Feb	74 1/4 Jun
General Bankshares Corp	2	7 1/4	7 1/4	7 1/4	7 1/4	200	7 1/4 Jan	9 Jan
General Box Corp	1	3 1/4	3 1/4	3 1/2	3 1/2	1,400	2 1/4 Jan	3 1/4 Jan
General Contract Finance	2	7 1/4	7 1/4	7 1/4	7 1/4	400	7 Jun	8 Jan
General Dynamics	1	43	43	45 1/2	45 1/2	1,000	38 1/4 May	53 Jan
General Electric Co	5	93 1/2	92 1/2	93 1/2	93 1/2	2,700	84 1/4 Mar	99 1/4 Jan
General Foods Corp	126	126	126	132	132	400	89 1/4 Jan	132 Jun
General Motors Corp	166 1/2	45	44	45 1/4	45 1/4	12,600	43 May	55 1/4 Jan
General Outdoor Advertising	15	23 1/4	23 1/4	23 1/4	23 1/4	200	23 1/4 Jun	23 1/4 Jan
General Portland Cement	1	38 1/2	37 1/2	38 1/2	38 1/2	2,200	33 1/4 Feb	39 1/4 Jan
General Public Utilities	5	26	26	26 1/2	26 1/2	100	22 1/2 Mar	26 1/2 Jun
Genl Telephone & Electronics Corp	3.33 1/2	31 1/4	30 1/4	31 1/4	31 1/4	4,600	27 May	34 May
New common w/	83 1/2	62	62	63 1/2	63 1/2	700	55 1/4 May	60 1/4 Jan
General Tire & Rubber	1	32 1/2	32 1/2	33 1/2	33 1/2	200	30 1/4 Jun	35 1/4 Mar
Genesco Inc	1	76	76	80	80	200	60 Jan	80 Jun
Gillette (The) Co	1	16 1/2	16 1/2	17 1/2	17 1/2	600	14 1/4 Apr	23 1/4 Jan
Glen Alden Corp ex distribution	10	37	37	37 1/2	37 1/2	600	35 May	43 1/4 Jan
Glidden Co (Un)	3	13 1/4	13 1/4	13 1/2	13 1/2	1,200	12 1/4 Mar	14 1/4 Jan
Goodyear Tire & Rubber Co	3	39 1/4	39 1/4	41 1/4	41 1/4	4,300	36 Mar	47 1/4 Jan
Gossard (W H) Co	6.25	22 1/2	22 1/2	22 1/2	22 1/2	300	21 1/4 Feb	23 1/4 Mar
Granite City Steel Co	1	50	49	50	50	650	45 Mar	52 1/4 May
Gray Drug Stores	1	40 1/2	39 1/4	40 1/2	40 1/2	900	39 1/4 Jun	50 1/4 Jan
Great Lakes Dredge & Dock	1	53 1/4	53 1/4	54 1/2	54 1/2	48	49 Jan	53 May
Great Lakes Towing common	1	57 1/4	57 1/4	57 1/4	57 1/4	100	56 1/4 May	66 1/2 Feb
Greif Bros Cooperage class A	1	21 1/2	21 1/2	21 1/2	21 1/2	500	20 1/2 Feb	23 1/4 May
Greyhound Corp (Un)	1	11 1/2	11 1/2	11 1/2	11 1/2	305	11 1/2 Jun	13 Mar
Griesedieck Co	1	29 1/2	28 1/2	29 1/2	29 1/2	1,500	27 1/4 Mar	37 Jan
Gulf Oil Corp	8.33 1/2	37 1/2	37 1/2	38	38	200	33 1/4 Apr	38 Jan
Gulf States Utilities Corp	1	54 1/2	54 1/2	54 1/2	54 1/2	600	54 1/2 Feb	54 1/2 Feb
Hammond Organ Co	1	14 1/4	14 1/4	14 1/4	14 1/4	300	14 1/4 Apr	16 1/4 Jan
Heileman (G) Brewing Co	3	11 1/4	11 1/4	11 1/4	11 1/4	1,150	11 1/4 Jun	18 1/4 Jan
Hein Werner Corp	1	57 1/2	57 1/2	57 1/2	57 1/2	100	38 1/2 Feb	58 1/4 May
Hertz Corp	25	129 1/2	129 1/2	129 1/2	129 1/2	5	125 Jan	142 1/2 Feb
Hibbard Spencer Bartlett	1	6 1/2	6 1/2	7 1/4	7 1/4	7,300	3 1/2 Feb	7 1/4 Jun
Howard Industries Inc	1	9 1/4	9 1/4	10	10	1,900	8 1/4 May	13 1/4 Jan
Hupp Corporation	10	25 1/2	25 1/2	26	26	600	25 1/2 May	30 1/2 Feb
Illinois Brick Co	1	37 1/4	37 1/4	38 1/4	38 1/4	400	35 Jun	47 1/4 Jan
Illinois Central RR	66	62 1/2	62 1/2	67	67	6,700	47 1/4 May	67 Jun
Indiana General Corp new com	1	44 1/2	44	45 1/2	45 1/2	1,000	37 1/4 May	50 1/4 Jan
Inland Steel Co	30 1/2	30 1/2	30 1/2	32	32	500	30 1/2 Jun	43 Jan
Interlake Steamship Co	45 1/2	45 1/2	45 1/2	46 1/2	46 1/2	3,600	42 May	50 1/4 Jan
International Harvester	5	31 1/4	31 1/4	31 1/4	31 1/4	500	29 1/2 Feb	33 1/2 Jan
International Mineral & Chemical	5	54 1/4	54 1/4	54 1/4	54 1/4	200	54 1/4 Jun	56 1/4 Jan
International Nickel Co new com (Un)	7.50	103	103	105 1/4	105 1/4	500	100 May	135 1/4 Jan
International Paper (Un)	1	33 1/4	33 1/4	34	34	200	33 1/4 Apr	36 Jan
International Shoe Co	1	43 1/2	43 1/2	45 1/2	45 1/2	2,100	32 Feb	46 1/4 May
International Tel & Tel (Un)	3.50	18 1/4	18 1/4	19 1/4	19 1/4	600	18 1/4 Mar	20 Jan
Interstate Power Co	5	12 1/2	12 1/2	12 1/2	12 1/2	3,400	11 1/4 Jun	14 1/4 May
Jefferson Electric Co	1	6	6	6	6	100	6 Jun	7 1/4 Mar
Johnson Stephens & Shingle Shoe	10	69 1/2	66 1/2	69 1/2	69 1/2	700	60 1/4 May	89 1/4 Jan
Jones & Laughlin Steel (Un)	1	44 1/4	44 1/4	45 1/4	45 1/4	300	40 1/4 Mar	54 1/4 Jan
Kaiser Aluminum & Chemical	33 1/2	36 1/4	36 1/4	36 1/4	36 1/4	400	31 1/4 May	37 1/4 Jun
Kansas Power & Light (Un)	8.75	75 1/2	73 1/2	76	76	600	73 1/2 Jun	99 1/2 Jan
Kennecott Copper Corp (Un)	1	78 1/2	78 1/2	79	79	400	63 Jan	80 1/4 Jun
Kimberly-Clark Corp	5	5 1/2	5 1/2	5 1/2	5 1/2	1,200	4 1/4 Jan	5 1/4 Apr
Knapp Monarch Co	1	23	23	23 1/2	23 1/2	400	18 1/4 Feb	23 1/2 Jun
Laclede Gas Co common	1	27 1/2	27 1/2	28	28	200	27 May	29 1/4 Jan
Leath & Co common	1	9 1/4	9 1/4	9 1/4	9 1/4	500	9 1/4 May	11 1/4 Jan
Libby McNeill & Libby	1	80 1/2	79 1/2	80 1/2	80 1/2	600	79 May	89 1/4 Jan
Liggett & Myers Tobacco (Un)	25	20 1/2	19 1/2	20 1/2	20 1/2	1,900	15 Feb	21 1/4 Jan
Lincoln Printing Co common	1	8 1/2	8 1/2	8 1/2	8 1/2	1,800	7 May	8 1/2 Jun
Lyton's (Henry C) & Co	1	48 1/2	48 1/2	50	50	700	40 1/2 May	54 1/4 Jan
Marquette Cement Mfg	4	55	54 1/4	55 1/4	55 1/4	500	45 Feb	55 1/4 Jun
Marshall Field	1	47	46 1/4	47 1/4	47 1/4	600	35 1/2 Apr	48 1/4 May
Martin (The) Co	1	150	150	150	150	50	148 Jun	173 Jan
Means (F W) & Co com	1	91 1/4	91 1/4	91 1/4	91 1/4	200	73 1/4 Mar	96 May
Merkel & Co (Un)	16 1/2	13 1/4	13	13 1/4	13 1/4	1,400	13 May	18 1/4 Feb
Merritt Chapman & Scott (Un)	12.50	10 1/4	10 1/4	11 1/4	11 1/4	500	10 1/4 May	13 Jan
Metropolitan Brick Inc	4	19 1/2	19 1/2	19 1/2	19 1/2	10	19 May	22 1/4 Feb
Meyer Blau Co	1	17 1/2	17 1/2	18	18	100	17 1/2 Jan	19 1/4 Jan
Mickelberry's Food Products	10	29 1/4	29 1/4	29 1/4	29 1/4	300	25 1/4 Mar	29 1/4 Jun
Middle South Utilities	1	8 1/4	8 1/4	8 1/4</				

## OUT-OF-TOWN MARKETS (Range for Week Ended June 24)

## Pacific Coast Stock Exchange

## STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Range Since Jan. 1						
	Par		Low High		Low	High	Low	High					
ACF Wrigley Stores Inc (Un).....	2.50	12	12 12 1/2	2,100	12 Jun	15 1/2 Jan	General American Oil Co of Texas.....	5	18 1/2	18 1/2	600	17 1/2 Jun	26 1/2 Jan
Abbott Laboratories.....	5	18 1/4	65 1/2 65 1/2	100	54 Mar	65 1/2 Jun	General Controls Co.....	5	24 1/2	25 1/2	400	19 May	29 1/2 Mar
Admiral Corp.....	1	30c	18 1/4 20 1/2	1,000	16 1/2 May	23 1/2 Jan	General Dynamics Corp.....	1	43 1/4	44 1/4	200	38 1/2 May	53 1/2 Jan
Aeco Corp.....	100	100	20c 35c	60,600	20c Jun	39c Mar	General Electric Co (Un).....	5	93 1/2	91 1/2 93 1/2	2,400	85 1/2 Jan	99 1/2 Jan
A J Industries.....	2	10	4 1/2 5	800	4 1/2 Jan	7 1/2 Jan	General Exploration Co of California.....	1	11 1/2	11 1/2 12 1/2	3,800	10 Apr	19 1/2 Jan
Allegheny Corp common (Un).....	1	10	9 1/2 10	800	9 May	13 1/2 Jan	General Foods Corp (Un).....	1	127 1/2	127 1/2 131 1/2	500	100 1/2 Jan	131 1/2 Jan
Warrants (Un).....	1	10	6 1/2 6 1/2	200	6 1/2 May	10 Jan	General Motors Corp common.....	1 1/2	45	44 1/2 45 1/2	3,800	41 1/2 Apr	55 1/2 Jan
Allied Chemical Corp (Un).....	9	56 1/2	55 56 1/2	300	47 1/2 Feb	56 1/2 Jun	General Pacific Corp.....	1	8 1/2	8 1/2 8 1/2	100	8 1/2 Jan	8 1/2 Jan
Allis-Chalmers Mfg Co (Un).....	10	30 1/4	30 1/4 30 1/4	200	28 1/2 Jun	40 Jan	General Public Service (Un).....	10c	5 1/2	5 1/2 5 1/2	100	5 1/2 Jan	5 1/2 Jan
Aluminum Limited.....	1	31 1/4	30 3/4 31 1/4	900	29 1/2 Apr	35 1/2 Jan	General Telephone & Electronics.....	2.50	25 1/2	26 1/2	800	22 1/2 Jan	26 1/2 Jan
Aluminum Co of America (Un).....	1	85	85 85	100	84 1/2 Jun	102 1/2 Jan	New common.....	3.33 1/2	31 1/2	30 1/2 31 1/2	5,600	27 May	34 Jun
American Airlines Inc com (Un).....	1	21 1/2	20 1/2 21 1/2	2,700	17 1/2 Apr	25 1/2 Jan	General Tire & Rubber Co (Un).....	83 1/2	63 1/2	63 1/2	100	57 1/2 May	79 1/2 Jan
American Bosch Arms Corp (Un).....	2	22	22 22	100	18 1/2 Apr	28 1/2 Jan	Georgia-Pacific Corp (Un).....	80c	60	60 1/2	200	43 1/2 Feb	60 1/2 Jun
American Broadcast-Para Thea (Un).....	1	37	37 37 1/2	200	27 Mar	38 1/2 Jan	Getty Oil Co.....	4	13 1/2	13 1/2 14 1/2	400	12 1/2 May	19 1/2 Jan
American Can Co (Un).....	12.50	38 1/2	38 38 1/2	1,200	37 1/2 May	43 1/2 Jan	Gillette Co (The).....	1	77 1/2	76 1/2 79 1/2	300	60 Jan	79 1/2 Jan
American Cement Corp pfd (Un).....	25	25 1/2	25 1/2 25 1/2	100	25 Jan	26 Jan	Glen Alden (Un).....	1	10 1/2	10 1/2	100	10 1/2 Apr	29 1/2 Jan
American Cyanamid Co (Un).....	10	56 1/2	56 1/2 57	300	47 1/2 Mar	59 1/2 Jun	Glidden Co (Un).....	10	37 1/2	37 1/2	100	36 1/2 Apr	41 1/2 Jan
American Electronics Inc.....	1	16 1/2	16 1/2 19 1/2	4,600	11 1/2 May	19 1/2 Jun	Good Humor Co of Calif.....	10c	50c	50c 62c	22,000	45c Apr	75c Jun
American Factors Ltd new (Un).....	20	22 1/2	22 1/2 24	450	21 1/2 May	24 1/2 Jun	Goodyear Tire & Rubber.....	1	39 1/2	40 1/2	800	38 1/2 May	47 1/2 Jan
American & Foreign Power (Un).....	1	7	7 7	100	7 Jun	9 1/2 Jan	Graham-Paige Corp (Un).....	1	2	2	300	2 May	3 1/2 Jan
American MARC Inc.....	50c	10 1/4	10 1/4 10 1/4	700	8 1/2 May	14 1/2 Jan	Great Lakes Oil & Chem Co.....	1	1 1/4	1 1/4	5,600	1 1/4 Feb	1 1/4 Jun
American Machine & Foundry.....	3.50	67 1/2	66 1/2 71 1/2	500	50 1/2 Mar	74 Jun	Great Northern Ry (Un).....	1	47 1/2	47 1/2	200	42 1/2 May	53 1/2 Jan
American Motors Corp (Un).....	1.66 1/2	22 1/2	21 1/2 23 1/2	8,400	21 1/2 Jun	29 1/2 Apr	Great Western Financial Corp.....	1	67	67 1/2	200	5 Mar	67 1/2 Jun
American Potash & Chemical Corp.....	5	13 1/2	13 1/2 13 1/2	200	13 Jun	16 Feb	Greyhound Corp.....	3	21 1/2	21 1/2	300	20 Feb	23 1/2 May
Amer Radiator & Stand Sanitary (Un).....	5	53 1/2	50 53 1/2	400	42 1/2 Mar	53 1/2 Jan	Grumman Aircraft Engineering (Un).....	1	30 1/2	32 1/2	500	23 Jan	32 1/2 Jan
American Smelting & Refining (Un).....	33 1/4	89 1/2	89 1/2 90 1/4	2,300	80 Jan	96 Apr	Gulf Mobile & Ohio RR (Un).....	1	26	26	100	25 May	28 1/2 Jan
American Tel & Tel Co.....	12.50	57 1/2	57 1/2 57 1/2	100	51 1/2 May	57 1/2 Jun	Gulf Oil Corp (Un).....	8 1/2	29	28 1/2 29	800	27 1/2 Jun	36 1/2 Jan
Amer. Tobacco Co new com (Un).....	25	34 1/2	34 1/2 35 1/2	900	32 1/2 May	43 1/2 Jan	Hawaiian Pineapple.....	7 1/2	16 1/2	16 1/2	2,300	15 1/2 Mar	19 1/2 Mar
American Viscose Corp (Un).....	1	36 1/2	36 1/2 38	3,300	36 1/2 Apr	42 Mar	Hertz Corp (Un).....	1	57	57	100	39 Feb	57 1/2 Jun
Ampex Corp.....	50	49 1/2	48 1/2 49 1/2	300	48 May	67 1/2 Jan	Hillier Aircraft Corp.....	1	10	10 10 1/2	700	8 1/2 Mar	10 1/2 Mar
Anaconda Co (Un).....	10	37 1/2	37 1/2 37 1/2	100	32 1/2 Jan	42 May	Hoffman Electronics.....	50c	24 1/2	25 1/2	1,200	18 1/2 May	27 1/2 Mar
Anderson-Prichard Oil Corp (Un).....	1	4 1/2	4 1/2 4 1/2	300	4 1/2 Jun	7 1/2 May	Holly Development Co.....	1	63c	63c	100	60c Apr	85c Feb
Anthony Pools Inc.....	2.50	36 1/2	36 1/2 36 1/2	700	31 1/2 Jan	38 1/2 May	Holly Oil Co (Un).....	1	2.30	2.30	100	2.20 Apr	2.95 Feb
Arkansas Louisiana Gas (Un).....	10	64 1/2	64 1/2 64 1/2	100	60 Mar	76 1/2 Jan	Honolulu Oil Corp.....	10	48 1/2	48 1/2	100	41 1/2 May	53 Feb
Armco Steel Corp (Un).....	1	19 1/2	19 1/2 19 1/2	300	19 1/2 Jun	26 1/2 Feb	Hupp Corp (Un).....	1	10	10	200	9 1/2 Jun	13 1/2 Jan
Armour & Co warrants (Un).....	1	18 1/2	18 1/2 18 1/2	200	18 1/2 Jun	22 1/2 Jan	Idaho Maryland Mines Corp (Un).....	50c	2.05	1.50 2.75	237,200	62c Feb	3.50 Jun
Asphalt Oil & Refining (Un).....	10	25 1/2	22 1/2 25 1/2	3,300	22 Jun	27 1/2 Jan	Ideal Cement Co.....	5	25 1/2	26 1/2	400	25 May	31 1/2 Jan
Atchafalaya & Santa Fe (Un).....	1	4 1/2	4 1/2 5	700	4 1/2 Jun	6 1/2 Jan	Imperial Western.....	10c	79c	66c 80c	138,700	32c May	1.00 Jun
Atlas Corp (Un).....	1	2 1/2	2 1/2 2 1/2	300	2 Jun	2 1/2 Jan	International Harvester (Un).....	1	45 1/2	46 1/2	300	41 1/2 May	50 Jan
Warrants (Un).....	3	14 1/2	13 1/2 15 1/2	9,900	11 1/2 May	15 1/2 Jun	International Nickel Co of Canada.....	1	55	55	200	54 1/2 Jun	56 1/2 Jun
Aveo Mfg Corp (Un).....	1	14 1/2	13 1/2 15 1/2	9,900	11 1/2 May	15 1/2 Jun	International Paper Co (Un).....	7.50	101	101 101	100	100 1/2 May	132 1/2 Jan
Baltimore & Ohio RR (Un).....	100	37 1/2	37 37 1/2	300	30 1/2 May	42 1/2 Jan	International Tel & Tel (Un).....	1	45	43 1/2 45	1,200	32 1/2 Feb	46 1/2 May
Barnhart-Morrow Consolidated.....	1	95	41c 41c	100	36c Jun	73c Feb	Intex Oil Co common.....	33 1/2c	6 1/2	6 1/2	500	6 1/2 Jun	9 1/2 Jan
Beckman Instrument Inc.....	1	70	70 70	100	65 1/2 Jan	95 Jun	Jade Oil.....	50c	1.85	1.90	1,500	1.85 May	2.80 Jan
Beech Aircraft Corp.....	1	14	14 14	200	12 May	78 1/2 Apr	Johns-Manville Corp (Un).....	5	61	60 1/2 61	300	45 1/2 Jan	61 1/2 Jun
Bell Aircraft Corp (Un).....	1	52 1/2	52 1/2 53 1/2	400	38 1/2 Jan	56 1/2 Jun	Jones & Laughlin Steel (Un).....	10	69	69	100	60 1/2 May	88 Jan
Bell & Howell Co.....	1	67	67 67	100	62 May	73 1/2 Feb	Jorgenson (Earle M).....	1	16 1/2	15 1/2 17	900	15 1/2 Jun	18 1/2 Jun
Bendix Aviation Corp (Un).....	5	1	1 1 1/2	500	1 Jun	1 1/2 Jan	Kaiser Alum & Chem Corp com.....	33 1/2c	4 1/2	44 1/2 46 1/2	1,400	40 Mar	53 1/2 Jan
Bentley Cons Inc (Un).....	1	46 1/2	44 1/2 46 1/2	1,900	43 1/2 May	57 1/2 Jan	Kaiser Industries Corp.....	4	10 1/2	10 1/2 10 1/2	1,900	10 May	16 1/2 Jan
Bethlehem Steel Corp (Un).....	2	26 1/2	26 1/2 28 1/2	800	23 Apr	32 1/2 Jan	Kennecott Copper (Un).....	1	76 1/2	76 1/2	100	74 1/2 Jun	99 1/2 Jan
Bishop Oil Co.....	5	3 1/2	3 1/2 3 1/2	2,900	3 Apr	4 1/2 Jan	Kern County Land Co.....	2.50	47 1/2	47 1/2 48 1/2	500	47 1/2 Jun	55 Jan
Boeing Airplane Co (Un).....	1	36 1/2	36 1/2 37 1/2	500	36 1/2 Jun	38 1/2 Jan	Krattner Corp class A.....	1	20	19 1/2 20 1/2	900	19 1/2 Jun	21 Jun
Bolsa Chica Oil Corp.....	5	33 1/2	33 1/2 34 1/2	700	29 1/2 Apr	35 1/2 Jun	Lear Inc.....	50	21 1/2	21 1/2 23 1/2	2,200	14 May	23 1/2 Jun
Borg-Warner Corp (Un													

# OUT-OF-TOWN MARKETS (Range for Week Ended June 24)

## STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Radio Corp of America (Un).....	Par	Low High		Low High
Raytheon Inc.....	1	18 1/4 69 3/4	900	60 Feb 78 1/4 Apr
Republic Aviation Corp (Un).....	1	42 18 1/2 18 3/4	800	17 1/2 Jun 27 3/4 Jan
Republic Pictures (Un).....	1	27 3/4 43 1/4	500	20 1/4 Feb 53 1/4 Jan
Republic Steel Corp (Un).....	50c	9 1/4 9 1/4	100	7 1/4 Feb 29 Jun
Reserve Oil & Gas Co.....	10	16 1/2 62 1/4 64	300	56 1/2 Apr 10 1/4 Apr
Revlon Inc.....	1	16 1/2 70 70	2,700	16 1/2 Jun 77 1/4 Jan
Rexall Drug & Chemical Co.....	2.50	53 3/4 56	100	48 1/2 Feb 25 1/4 Jan
Reynolds Metals Co (Un).....	5	52 3/4 52 3/4	700	38 1/2 Mar 70 Jun
Reynolds Tobacco (Un).....	5	70 70 70	200	52 3/4 Jun 56 Jun
Rockwell-Standard Corp (Un).....	5	20 1/4 21 1/4	100	55 Jan 71 1/4 Jan
Rohr Aircraft.....	1	33 3/4 33 3/4	700	18 3/4 May 28 Jan
Royal Dutch Petroleum Co (Un).....	1	14 1/4 13 1/4 14 3/4	100	33 1/2 Mar 37 3/4 Jan
Ryan Aeronautical Co.....	20g	39 38 39	500	12 1/2 Apr 17 1/4 Jan
Safeway Stores Inc.....	1.66 1/2	25 23 26	3,700	36 3/4 Jun 46 3/4 Jan
St Louis-San Francisco Ry (Un).....	36 1/2	36 1/2 37 3/4	1,600	36 1/2 Feb 40 1/2 Apr
St Regis Paper Co (Un).....	5	17 1/2 17 1/2	100	16 1/4 May 22 1/2 Jan
San Diego Gas & Elec common.....	10	40 1/2 40 1/2	100	38 Jun 55 Jan
San Diego Imperial Corp.....	1	8 1/2 8 1/2	600	24 3/4 Jan 29 1/2 Jun
Schenley Industries (Un).....	1.40	21 1/2 21 1/2	3,700	7 Mar 10 1/2 May
Seaboard Finance Co.....	1	20 3/4 21 3/4	400	21 1/2 Jun 36 3/4 Jan
Sears, Roebuck & Co.....	1	58 1/2 58 1/2	700	20 1/4 Apr 36 3/4 Jan
Servel Inc (Un).....	3	13 1/4 13 1/4	500	44 1/2 Feb 22 1/2 Jun
Servomechanisms Inc.....	1	14 1/2 15 1/2	700	12 1/4 Apr 15 1/2 Jan
Shasta Water Co (Un).....	20c	9 1/4 9 1/4	300	8 1/2 May 15 1/2 Jan
Shell Oil Co.....	2.50	36 1/4 36 1/4	200	30 1/4 Jun 41 Jan
Siegler Corp.....	7.50	37 3/4 37 3/4	100	30 Feb 42 1/2 Jun
Signal Oil & Gas Co class A.....	1	19 1/4 18 3/4 19 1/2	800	18 1/4 Jun 29 1/2 Jan
Sinclair Oil Corp.....	5	40 38 40 3/4	7,400	36 3/4 Jun 55 1/2 Jan
Smith-Corona-Marchant Inc.....	15	38 36 38	100	12 1/2 May 18 1/2 Feb
Socony Mobil Oil Co (Un).....	25	62 1/4 60 3/4 62 1/4	1,600	35 Jun 42 1/2 Jun
Southern Calif Edison Co common.....	25	21 1/4 21 1/4	100	56 1/4 Jun 62 1/4 Jun
4.32% preferred.....	25	21 1/4 21 1/4	100	56 1/4 Jun 62 1/4 Jun
Southern Calif Gas Co dtd series A.....	25	28 1/4 28 1/4	700	20 3/4 Jan 27 1/2 Jun
6% preferred.....	25	5 1/4 5 1/4	200	28 1/2 Feb 30 Jan
Southern Calif Petroleum.....	2	48 3/4 48 3/4	100	4 Jan 7 Mar
Southern Co (Un).....	5	19 3/4 19 3/4	2,800	39 1/2 Jan 48 3/4 Jun
Southern Pacific Co.....	1	27 3/4 27 3/4	100	19 1/4 Mar 23 3/4 Jan
Southern Railway Co (Un).....	50c	24 3/4 24 3/4	200	44 1/4 Mar 50 Jan
Sperry-Rand Corp.....	1	49 1/2 47 1/2 49 1/2	2,300	23 3/4 May 28 Jun
Standard Brands Inc (Un).....	1c	41 3/4 41 3/4	300	20 1/4 Apr 26 Jan
Standard Metals Corp.....	6 1/4	41 3/4 41 3/4	100	35 1/2 Feb 49 1/2 Jun
Standard Oil Co of California.....	25	41 3/4 41 3/4	8,800	40 Jun 51 1/4 Jan
Standard Oil Co of N J (Un).....	7	41 1/4 40 3/4 42 1/4	200	35 1/2 May 44 Jan
Standard Oil (Ohio) (Un).....	10	44 1/4 44 1/4	3,300	40 Jun 50 1/4 Jan
Stanley Warner Corp (Un).....	5	26 26 26	400	44 Jun 54 1/4 Jan
Statham Instruments Inc.....	1	37 3/4 37 3/4	100	26 Jun 42 3/4 Jan
Stauffer Chemical Co.....	5	59 1/2 59 1/2	100	28 3/4 Apr 40 Jun
Studebaker-Packard common (Un).....	10	9 9 9 1/2	2,500	56 3/4 Jun 65 Jan
Suburban Gas.....	1	32 1/2 32 1/2	900	9 May 24 3/4 Jan
Sunray Mid-Continent Oil (Un).....	1	20 3/4 21 1/4	1,100	25 1/4 Mar 37 May
Sunset International Petroleum.....	1	3 3/4 3 3/4	600	20 1/4 May 24 3/4 Jan
TXL Oil Corp (Un).....	1	13 1/2 13 1/2	200	13 1/2 May 18 1/2 Jan
Tenn Gas Transmission new com w 1.5.....	25	22 1/2 22 1/2	3,700	22 1/2 Jun 24 1/2 Apr
Texas Gulf Sulphur Co (Un).....	50c	20 1/4 20 1/4	400	64 1/4 Jun 86 1/4 Jan
Textron Inc common.....	5	63 1/4 63 1/4	700	16 Jun 18 1/4 Jan
Thompson Ramo Wooldridge Inc.....	1	23 1/2 23 1/2	100	19 1/2 May 24 1/2 Feb
Thriftmart Inc.....	10	17 1/2 18 1/4	100	47 Feb 66 1/2 Jun
Preferred.....	25	22 3/4 22 3/4	800	23 1/2 Jun 31 Jan
Tishman Realty & Const Co.....	1	17 1/2 17 1/2	100	17 June 24 Jan
Transamerica Corp.....	2	25 1/4 25 1/4	100	21 1/4 Jan 23 1/4 Mar
Trico Oil & Gas Co.....	50c	37 3/4 37 3/4	700	17 May 21 3/4 Jan
Tri-Continental Corp (Un).....	1	37 3/4 37 3/4	600	23 1/2 May 29 1/2 Mar
Warrants (Un).....	1	25 1/4 25 1/4	600	3 1/2 Feb 5 1/4 Mar
Union Carbide Corp (Un).....	10	134 1/2 134 1/2	200	31 1/2 May 38 1/4 Jan
Union Electric Co (Un).....	10	38 3/4 38 3/4	100	21 1/4 Apr 26 1/2 Jan
Union Oil Co of Calif.....	25	38 3/4 38 3/4	200	31 1/4 Jan 145 3/4 Jan
Union Pacific Ry Co (Un).....	10	26 1/4 27 1/4	900	33 1/4 Mar 38 3/4 Jun
United Sugar common.....	5	12 1/2 13	800	25 1/2 Jun 41 3/4 Jan
United Airlines Inc.....	10	31 1/4 32	3,600	12 1/2 Jun 35 Apr
United Aircraft Corp (Un).....	5	39 3/4 39 3/4	300	25 1/4 Apr 16 1/4 Mar
United Corp (Un).....	1	7 3/4 7 3/4	200	32 1/2 Apr 37 1/4 Jan
United Fruit Co.....	1	23 23 23 3/4	2,000	7 1/4 Mar 40 1/2 May
United Gas Corp (Un).....	10	28 3/4 29 1/2	600	21 May 30 1/2 Jan
United Industrial Corp common.....	1	23 1/2 23 1/2	600	7 May 32 1/2 Jan
U S Plywood Corp.....	1	47 1/4 47 1/4	100	11 1/4 Jan 11 1/4 Jan
U S Rubber (Un).....	5	54 3/4 54 3/4	200	44 1/4 Mar 49 1/2 Jun
U S Steel Corp common.....	16 3/4	80 1/4 82 1/4	1,700	74 1/4 May 63 1/4 Jan
Universal Cons Oil Co.....	10	31 31 32	700	30 1/4 May 41 Jan
Universal Match Corp new com.....	2.50	67 67 73 3/4	2,500	42 1/2 Apr 80 Jun
Vanadium Corp of America (Un).....	1	22 3/4 22 3/4	100	22 1/4 May 33 3/4 Jan
Varian Associates.....	1	61 1/2 61 1/2	1,600	40 Jan 67 1/2 Jun
Victor Equipment Co.....	1	26 1/4 27	300	25 Jun 33 Jan
Warner Bros Pictures Inc (Un).....	5	46 1/2 46 1/2	100	40 1/4 Feb 44 1/4 Apr
Washington Water Power.....	1	1.25 1.25	3,600	39 1/4 May 42 Jan
Westates Petroleum common (Un).....	10	5 1/4 5 1/4	200	1.20 May 2.45 Jan
Preferred (Un).....	1	31 31	50	4 1/4 Jan 6 May
West Coast Life Insurance (Un).....	5	23 3/4 24	300	31 Jun 45 3/4 Jan
Western Air Lines Inc.....	25c	18 1/2 18 1/2	500	21 Apr 35 3/4 Jan
Western Dept Stores.....	2.50	48 48 1/2	300	16 1/2 May 19 3/4 Jun
Westinghouse Air Brake (Un).....	10	29 1/4 30 3/4	500	41 1/4 May 55 3/4 Jan
Westinghouse Elec Corp.....	6.25	60 62 1/4	1,000	26 1/2 May 32 1/2 Jan
Williston Basin Oil Exploration.....	10c	8c 8c	1,000	46 1/4 Mar 64 3/4 Jun
Wilson & Co Inc (Un).....	1	38 38	100	8c Jun 14c Jan
Yellow Cab Co common.....	1	11 3/4 11 3/4	300	34 1/4 May 42 1/4 Mar
Preferred.....	25	26 26	200	11 Jan 12 1/4 Mar
Zenith Radio Corp (Un).....	1	120 120	300	24 Feb 26 Mar

## Philadelphia-Baltimore Stock Exchange

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Alan Wood Steel common.....	Par	Low High		Low High
American Stores Co.....	10	27 3/4 26 1/2 27 3/4	200	26 1/2 Jun 42 1/4 Jan
American Tel & Tel.....	33 1/4	67 1/2 68 3/4	452	66 3/4 Jun 82 3/4 Feb
Arundel Corporation.....	4.33	89 1/2 88 1/2 90 1/2	6,521	79 1/2 Jun 96 3/4 Apr
Atlantic City Electric.....	4.33	34 3/4 34 3/4	873	30 1/2 Jun 39 1/4 Jan
B S F Company.....	66 1/2 c	16 1/2 16 1/2	1,523	28 1/2 Jan 36 1/2 Jun
Baldwin-Lima-Hamilton.....	13	14 1/2 13 1/4 14 1/2	50	16 1/2 Jun 16 1/2 Jun
Baltimore Transit Co.....	1	6 1/2 6 1/2	371	12 1/2 Jun 12 1/2 Jan
Buod Company.....	5	17 3/4 17 3/4	1,205	6 1/2 Jun 8 1/2 Jan
Campbell Soup Co.....	1.80	62 1/2 58 3/4 63 1/2	344	16 1/2 Jun 28 Jan
Chrysler Corp.....	25	46 1/2 45 3/4 47 1/4	567	45 1/4 Mar 63 1/2 Jun
Curtis Publishing Co.....	1	9 3/4 9 3/4	796	42 3/4 May 71 1/4 Jan
D C Transit System class A com.....	20c	9 3/4 9 3/4	80	9 1/4 May 12 1/4 Jan
Delaware Power & Light new.....	6.75	24 1/2 23 1/2 24 1/2	109	9 3/4 Jun 11 3/4 Jan
Duquesne Light.....	5	68 3/4 67 1/2 69 1/2	162	35 1/4 May 39 3/4 Jun
Electric Storage Battery.....	10	16 1/4 16 1/4	2,935	21 1/4 Mar 24 1/2 Jun
Ford Motor Co.....	5	68 3/4 67 1/2 69 1/2	88	52 1/4 Mar 72 Jun
Foremost Dairies.....	2	16 1/4 16 1/4	936	64 1/4 May 93 1/4 Jan
General Acceptance Corp common.....	1	18 1/2 18 1/2	1,581	16 1/4 Jun 19 1/4 Jan
\$1 preferred.....	1	15 1/4 15 1/4	140	17 Mar 18 3/4 Jun
General Motors Corp.....	1.66 1/2	45 3/4 43 3/4 45 3/4	12	15 1/4 Jun 15 1/2 May
International Resistance.....	10c	37 1/4 35 1/4 41 1/4	6,693	42 3/4 May 56 3/4 Jan
Lehigh Coal & Navigation.....	10	11 11	960	18 1/4 Apr 41 1/4 Jun
Madison Fund Inc.....	1	17 1/2 16 1/2 17 1/4	9	10 1/2 May 13 Jan
Martin (The) Co.....	1	46 3/4 45 3/4 48 3/4	1,349	18 1/4 May 19 3/4 Jan
Merck & Co. Inc.....	16 1/2 c	87 3/4 87 3/4	913	36 1/4 Apr 48 3/4 May
Pennsalt Chemicals Corp.....	3	27 26 27 1/2	299	73 1/4 Mar 95 3/4 May
Pennsylvania Power & Light.....	50	26 1/2 26 1/2	931	25 Feb 30 3/4 Jan
Pennsylvania RR.....	5	14 1/4 13 1/4 14 1/4	3,186	25 1/2 Jan 27 1/2 Apr
Peoples Drug Stores Inc.....	5	41 3/4 41 3/4	3,945	12 1/2 Jun 17 1/4 Jan
Perfect Photo Inc.....	20	61 1/4 48 1/4 64 1/4	107	39 1/4 Mar 45 1/4 Jan
Philadelphia Electric Co.....	20	49 1/2 47 1/2 50	1,563	34 1/4 Jan 64 1/4 Jun
Philadelphia Transportation Co.....	10	9 1/2 9 1/2	5,554	47 1/4 Apr 51 1/4 May
Philco Corp.....	3	30 3/4 30 3/4	3,603	7 1/4 Jan 12 1/2 May
Potomac Electric Power common.....	10	30 3/4 30 3/4	967	26 1/2 Feb 38 1/4 Apr
Progress Mfg Co.....	1	17 1/2 17 1/2	1,999	26 1/2 Feb 29 1/4 Apr
Public Service Electric & Gas com.....	39	37 3/4 39	129	17 1/4 Mar 20 Jan
Reading Co.....	50	12 1/2 13 1/2	711	36 Mar 39 Jun
Scott Paper Co.....	50	86 3/4 86 3/4	105	12 1/2 May 18 1/4 Jan
Seranton-Spring Brook Water.....	1	87 1/2 86 3/4 89 1/4	344	72 Feb 92 1/4 Jun
Service Co.....	23 1/2	23 1/2 24 1/4	1,710	22 1/2 Feb 24 1/4 Jan
Smith Kline & French Lab.....	59 1/2	59 1/2 61 1/4	490	47 3/4 Mar 64 1/4 Jun
South Jersey Gas Co.....	2.50	23 1/2 22 1/2 23 1/4	748	22 1/2 Mar 25 1/4 Jan
Sun Oil Co.....	45 1/4	45 1/4 46 1/2	179	42 1/2 May 55 1/4 Jan
United Corp.....	1	7 1/2 7 1/2	541	7 Feb 7 1/4 Jan
United Gas Improvement.....	13.50	50 1/2 50 1/2 51 1/2	639	46 1/4 Apr 54 Jan
Washington Gas Light common.....	1	48 1/4 49 1/4	365	45 1/4 May 49 1/2 Jun

## BONDS

Baltimore Transit Co 4s series A.....	1975	80	80 1/2	2,000	77 1/2 Jan	82 Mar
5s series A.....	1975	90	90	1,000	87 1/2 Jan	91 Mar

## Pittsburgh Stock Exchange

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Allegheny Ludlum Steel.....	Par	Low High		Low High
Armstrong Cork Co.....	1	39 1/4 39 1/4	10	37 1/2 May 56 1/2 Jan
Blaw-Knox Co.....	10	47 47	50	39 1/4 Mar 47 Jun
Columbia Gas System.....	10	39 3/4 38 3/4 39 3/4	51	36 1/4 May 52 3/4 Jan
Duquesne Brewing Co of Pgh.....	5	18 1/4 19	109	18 1/4 Jun 20 3/4 Jan
Duquesne Light Co.....	8.50	9 9 9 1/2	754	8 1/4 Jan 9 1/2 Mar
Equitable Gas Co.....	8.50	23 1/2 24 1/2	158	21 1/4 Mar 24 1/2 Jun
Harbison Walker Refractories.....	7 1/2	35 3/4 36 1/4	100	32 1/2 Feb 36 1/4 Apr
McKinney Mfg.....	1	44 1/2 43 3/4 45	132	43 1/4 Jun 56 1/2 Jan
Natco Corp.....	5	85c 85c	100	85c Jan 1 1/2 Feb
Pittsburgh Brewing common.....	12.50	15 1/2 15 1/2	50	12 1/2 Mar 15 1/4 Jun
Pittsburgh Forgings Co.....	1	3 3/4 4	1,251	3 1/4 Jan 4 Apr
Pittsburgh Plate Glass.....	10	17 17	100	15 1/4 Jan 18 Feb
Plymouth Oil Corp.....	5	62 1/4 64 1/4	210	60 Jun 80 1/4 Jan
Renner Co.....	1	16 1/2 17 1/2	71	15 1/4 May 22 1/4 Jan
Rockwell-Standard Corp.....	5	65c 65c	100	50c May 80c Jan
Screw & Bolt Corp of America.....	1	33 1/4 34 1/4	43	32 1/2 Mar 38 1/2 Jan
Seeborg (The) Corp.....	1	6 1/2 6 1/2	133	6 1/4 Apr 8 1/4 Jan
U S Glass & Chemical.....	1	23 1/2 23 1/2	25	16 1/4 Apr 25 1/4 Jan
Vanadium Alloys Steel.....	5	1 1/2 1 1/2	1,125	1 Apr 2 1/4 Jan
Westinghouse Air Brake.....	10	35 3/4 35 3/4	45	35 Apr 42 Jan
Westinghouse Elec Corp.....	6.25	29 1/2 29 1/2	25	25 1/4 May 32 1/4 Jun
		59 1/4 63 1/4	1,048	46 1/4 Mar 64 1/4 Jun

## CANADIAN MARKETS (Range for Week Ended June 24)

### Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
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## CANADIAN MARKETS (Range for Week Ended June 24)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Bank of Nova Scotia.....	10	58 1/2	59	5,425	58 1/2 Jun	71 1/4 Jan
Rights.....	4.20	4.05	4.30	46,404	4.05 Jun	4.60 Jun
Banque Canadian National.....	10	52 1/2	53 1/2	1,178	43 Mar	65 Mar
Banque Provinciale (Canada).....	10	36	36 1/2	229	33 1/2 May	41 Jan
Bathurst Power & Paper class A.....	42	42	43	288	36 Feb	44 Apr
Class B.....	31 1/2	31 1/2	31 1/2	403	23 1/2 Mar	33 1/2 Apr
Bell Telephone.....	25	44 1/2	44 1/2	11,476	42 1/2 Jan	46 Jun
Bowater Corp 5% preferred.....	50	44 1/2	45 1/2	20	41 1/2 Jan	46 Jun
5 1/2% preferred.....	50	48 1/2	49	85	45 1/2 Jan	49 Jun
Bowater Paper.....	2	8 1/2	8 1/2	221	7 1/2 May	10 1/2 Jan
Bowaters Mersey 5 1/2% pfd.....	50	48	48 1/2	150	45 Mar	48 1/2 Jun
Brazilian Traction Light & Power.....	4.40	4.40	4.65	3,057	3.50 May	5 1/2 Jun
British American Bank Note Co.....	25 1/2	49	49	35	49 Jun	52 1/2 Jan
British American Oil common.....	25 1/2	25 1/2	26	9,435	25 1/2 Jun	35 1/2 Jan
British Columbia Electric.....	50	46	46	105	43 Jan	46 1/2 Jun
5% preferred.....	50	41	41	50	36 1/2 Jan	41 1/2 Jun
5 1/2% preferred.....	50	51 1/2	51 1/2	75	47 1/2 May	51 1/2 Jun
British Columbia Forest Products.....	10	10 1/2	10 1/2	500	10 1/2 Jun	14 1/2 Jan
British Columbia Power.....	31 1/2	31 1/2	32 1/2	3,665	30 1/2 Apr	37 1/2 Jan
British Columbia Telephone.....	25	44 1/2	44 1/2	100	42 Mar	45 1/2 Jun
Brockville Chemical preferred.....	10	10 1/2	11	700	9 1/2 Mar	11 1/2 Jan
Brown Company.....	15 1/2	15	17	18,208	9 1/2 Feb	17 Jun
Bruck Mills Ltd class A.....	100	7 1/2	7 1/2	100	7 1/2 Jun	11 Jan
Class B.....	2.30	2.30	2.30	125	2.30 Jun	2.75 Feb
Building Products.....	30 1/2	29 1/2	30 1/2	865	29 1/2 Jan	34 1/2 Jun
Burrard Dry Dock Co Ltd class A.....	6 1/2	6 1/2	6 1/2	900	6 1/2 Jun	6 1/2 Jun
Calgary Power common.....	18 1/2	18 1/2	18 1/2	1,310	16 1/2 Feb	19 1/2 Jan
Canada Cement common.....	26 1/2	26 1/2	27	2,239	26 1/2 Jun	35 Jan
\$1.30 preferred.....	20	26 1/2	26 1/2	302	24 1/2 Apr	27 1/2 Jun
Canada Iron Foundries common.....	10	16 1/2	17	440	16 1/2 Jun	23 1/2 Mar
4 1/2% preferred.....	100	75	75	150	75 Jun	83 Jan
Canada Malt 4 1/2% pfd.....	26	23 1/2	23 1/2	33	23 1/2 Apr	24 Feb
Canada Steamship common.....	43	43 1/2	43	1,230	39 1/2 Mar	45 1/2 Jan
5% preferred.....	12.50	11 1/2	11 1/2	500	10 1/2 Feb	11 1/2 Feb
Canadian Aviation Electronics.....	20 1/2	20	20 1/2	1,175	13 Feb	20 1/2 Jun
Canadian Bank of Commerce.....	53 1/2	53 1/2	54	2,712	46 1/2 Mar	56 Jan
Canadian Breweries common.....	36	36	37	4,841	31 1/2 Mar	38 Jun
Canadian British Aluminum.....	10	10	10 1/2	500	10 Jun	16 Jan
Canadian Bronze common.....	21	21	21	100	20 1/2 Apr	22 1/2 May
Canadian Canners class A.....	13 1/2	13 1/2	13 1/2	100	12 1/2 Apr	13 1/2 Jan
Canadian Celanese common.....	20	20	20	1,455	18 1/2 Apr	23 Jan
\$1.75 series.....	31	31	31	75	28 1/2 May	31 Jun
Canadian Chemical Co Ltd.....	6	6	6 1/2	650	5 1/2 May	7 1/2 Jan
Canadian Fairbanks Morse class A.....	50c	10	9 1/2	975	9 Feb	10 1/2 Jan
Class B.....	50c	6 1/2	6 1/2	400	6 Jun	7 1/2 Jan
Canadian Husky common.....	47 1/2	47 1/2	48	1,450	5 1/2 Jun	8 1/2 Jan
Canadian Hydrocarbons.....	10	10	10 1/2	600	9 1/2 May	12 1/2 Jan
Canadian Industries common.....	13 1/2	13	13 1/2	2,180	12 1/2 Jun	17 1/2 Jan
Canadian International Power.....	43	43	43 1/2	615	40 Mar	43 1/2 Jan
Preferred.....	50	6 1/2	6 1/2	100	6 Feb	8 May
Canadian Locomotive.....	20 1/2	20 1/2	21 1/2	190	20 Mar	24 1/2 Jan
Canadian Oil Companies common.....	24 1/2	24 1/2	25 1/2	6,305	22 1/2 Mar	26 1/2 Apr
Canadian Pacific Railway.....	10	10	10	478	8 1/2 May	13 1/2 Feb
Canadian Petrofina Ltd preferred.....	10	13 1/2	14	185	12 1/2 Apr	17 Jan
Canadian Vickers.....	17 1/2	17 1/2	17 1/2	300	12 1/2 May	25 Jan
Cockshutt Farm.....	18 1/2	18 1/2	18 1/2	5,699	17 Mar	19 1/2 Jan
Consolidated Mining & Smelting.....	2.25	2.25	2.25	600	2.25 May	3.00 Feb
Consolidated Textile.....	2.25	2.25	2.25	125	22 Jun	29 Jan
Consumers Glass.....	17 1/2	17 1/2	17 1/2	100	16 1/2 Mar	19 1/2 Jan
Corbys class A.....	20	20	20	1,375	17 1/2 Feb	20 1/2 May
Crown Zellerbach class A.....	7 1/2	7 1/2	7 1/2	715	7 1/2 Jun	9 1/2 Jan
Crush International Ltd common.....	2	28	28	3,734	20 1/2 Mar	31 1/2 Jan
Distillers Seagrams.....	2.50	6.10	6.25	900	6.10 Jun	8.40 Apr
Dome Petroleum.....	18 1/2	18 1/2	18 1/2	1,550	17 Feb	21 Jan
Dominion Bridge.....	3.00	3.00	3.00	225	3.00 May	4.25 Jan
Dominion Coal 6% preferred.....	40	40	40 1/2	690	40 Jun	52 Jan
Dominion Foundries & Steel com.....	100	98 1/2	98 1/2	5	98 Jan	98 Jan
Preferred.....	100	74	74 1/2	305	71 Mar	90 Jan
Dominion Glass common.....	13	13	13	275	12 1/2 Mar	15 1/2 Jan
Dominion Steel & Coal.....	52	52	53 1/2	1,580	41 1/2 Mar	55 1/2 Jun
Dominion Stores Ltd.....	13 1/2	13 1/2	13 1/2	3,830	13 1/2 Mar	16 1/2 Jan
Dominion Tar & Chemical common.....	9 1/2	9 1/2	9 1/2	7,450	8 1/2 Feb	10 1/2 Jan
Dominion Textile common.....	15 1/2	15 1/2	15 1/2	250	13 1/2 Mar	16 Jan
Donohue Bros Ltd.....	45	45	45	195	45 Jan	45 1/2 Jan
Dow Brewery.....	22	21 1/2	22	1,140	20 Mar	24 1/2 May
Du Pont of Canada common.....	59 1/2	59 1/2	59 1/2	100	55 Apr	66 Jan
Eddy Paper common.....	19	19	19 1/2	600	18 1/2 Feb	21 1/2 Mar
Famous Players Canadian Corp.....	11	10 1/2	11 1/2	3,665	9 1/2 May	11 1/2 Apr
Fleetwood Corp.....	15	15	15 1/2	15	6 1/2 Mar	87 Jan
Ford Motor Co.....	243	9 1/2	9 1/2	243	9 Apr	12 Dec
Foundation Co of Canada.....	26 1/2	25	26 1/2	1,300	24 1/2 Mar	28 1/2 Jan
Fraser Cos Ltd common.....	4.00	4.00	4.25	420	4.00 Jun	6.25 Jan
French Petroleum preferred.....	14 1/2	14 1/2	15	826	13 1/2 Apr	15 1/2 Jun
Frost & Co (Chas E).....	35 1/2	35 1/2	36	1,415	32 Feb	36 1/2 Jan
Gatineau Power common.....	11	11	11	10	43 1/2 May	52 1/2 Jan
General Motors.....	9 1/2	9 1/2	9 1/2	800	8 1/2 Jun	10 1/2 Feb
General Steel Wares common.....	9 1/2	9 1/2	9 1/2	1,100	8 1/2 Jun	11 Jan
Greater Winnipeg Gas Co.....	37 1/2	37 1/2	39 1/2	2,915	34 1/2 Mar	44 1/2 Jun
Voting trust.....	13 1/2	13 1/2	13 1/2	240	12 Mar	15 1/2 May
Handy Andy Co.....	15	15	15	100	14 Apr	17 1/2 Jan
Holt, Renfrew.....	750	750	775	1,041	750 Jun	12 1/2 Jan
Home Oil class A.....	89	89	89	200	750 Jun	11 1/2 Jan
Class B.....	3.50	3.50	3.50	200	3.50 Jun	4.95 Jan
Horne & Pittfield.....	39	38 1/2	39	1,175	35 1/2 May	44 1/2 Jan
Howard Smith Paper common.....	41	40	41	150	35 1/2 Mar	41 Jun
\$2.00 preferred.....	47	46 1/2	48	765	43 May	52 Jan
Hudson Bay Mining.....	9 1/2	9 1/2	9 1/2	800	8 1/2 Jan	10 Mar
Imperial Investment class A.....	25	23	23	200	21 May	23 Jun
\$1.40 preferred.....	31 1/2	30 1/2	32	5,339	30 Mar	37 Jan
Imperial Oil Ltd.....	11 1/2	11 1/2	11 1/2	2,210	11 1/2 Mar	12 1/2 Apr
Imperial Tobacco of Canada common.....	4.68 1/2	4.68 1/2	4.68 1/2	490	5 1/2 Apr	6 Jun
6% preferred.....	38 1/2	38 1/2	39 1/2	3,005	31 1/2 Feb	39 1/2 Jun
Indus Acceptance Corp common.....	10	17 1/2	17 1/2	630	17 1/2 Jun	21 1/2 Feb
Inland Cement preferred.....	54 1/2	53 1/2	54 1/2	4,895	50 1/2 May	55 1/2 Jun
Int'l Bronze Powders 6% pfd.....	99 1/2	99 1/2	104	740	97 May	130 Jan
Int Nickel of Canada new com.....	34	34	34 1/2	925	31 Feb	36 1/2 Apr
International Paper common.....	25	40 1/2	40 1/2	25	38 1/2 May	42 Apr
International Utilities Corp.....	55 1/2	55 1/2	56	945	52 1/2 Feb	60 Jan
\$2 preferred.....	14 1/2	14 1/2	14 1/2	295	12 Mar	14 1/2 Jan
Interprovincial Pipe Lines.....	28 1/2	28 1/2	29	417	27 1/2 Mar	35 Jan
Iroquois Glass Ltd 6% pfd.....	26 1/2	26 1/2	26 1/2	120	24 Apr	28 Jan
Jamaica Public Service Ltd com.....	200	200	200	200	6 Jan	8 Jun
Labatt Limited (John).....	31	31	31	50	29 1/2 Jan	31 Jun
Loeb (M) Ltd.....	15	15	15 1/2	4,435	14 1/2 Mar	19 Jan
MacMillan Bloedel & Powell River Ltd.....	25	25	25	45	20 Jun	25 Mar
MacMillan Corp Ltd common.....	9	8 1/2	9 1/2	8,493	8 1/2 Mar	12 1/2 Jan
Massey-Ferguson common.....	101	99	101	160	93 1/2 Mar	102 Jan
5 1/2% preferred.....	55	55	55 1/2	100	52 1/2 Jan	55 1/2 Jun
Mitchell (Robt) class A.....	24 1/2	24 1/2	24 1/2	764	21 Feb	26 1/2 Jan
Molson Breweries Ltd class A.....	40	40 1/2	40 1/2	694	20 Apr	25 1/2 Jan
Class B.....	15	15	15	32	39 Apr	41 1/2 Jun
Preferred.....	27	27	27	275	14 1/2 Jun	17 1/2 Jan
Montreal Locomotive.....	100	14 1/2	14 1/2	100	14 1/2 Apr	15 1/2 Jan
Morgan & Co common.....	5	13 1/2	13 1/2	455	12 Mar	19 1/2 May
National Drug & Chemical common.....	37 1/2	36 1/2	37 1/2	2,534	36 Jun	48 1/2 Jan
National Steel Car Corp common.....	13 1/2	13 1/2	14	1,205	13 Mar	14 1/2 Jan
Noranda Mines Ltd.....	43	43	43	585	40 Mar	46 1/2 Jan
Nova Scotia Light & Power.....	18 1/2	18 1/2	19	2,365	18 1/2 Jun	23 Jan
Ogilvie Flour Mills common.....	8.50	8.50	8.60	1,135	8.00 Jun	12 1/2 Apr
Ontario Steel Products.....	23	22 1/2	23	565	22 1/2 Jun	29 Jan
Pacific Petroleum.....	28 1/2	28 1/2	28 1/2	75	27 1/2 Mar	31 Jan
Page-Hersey Tubes.....	13	13	13	1,750	10 1/2 Jan	13 Jun
Penmans common.....	44 1/2	44 1/2	45 1/2	440	44 1/2 Jun	55 1/2 Jan
Placer Development.....	41 1/2	41 1/2	41 1/2	1,780	38 1/2 Mar	47 Jan
Power Corp of Canada.....	100	78	80	255	75 Jun	84 Jan
Price Bros & Co Ltd common.....	14	14	14	331	13 1/2 Mar	15 Apr
4% preferred.....	9	8 1/2	10 1/2	12,850	8 1/2 Jun	18 Jan
Provincial Transport common.....	60	58 1/2	65	1,575	58 1/2 Jun	80 Jan
Quebec Natural Gas.....	2.50	2.00	2.80	700	2.00 Jun	5.80 Feb
Units.....	36	36	36 1/2	43	33 1/2 Mar	36 Feb
Warrants.....	14 1/2	14 1/2	14 1/2	200	13 Feb	16 1/2 Jan
Quebec Power.....	4.95	4.95	5.00	2,375	4.75 Mar	6 1/2 Jan
Reitman's Canada Ltd common.....	38	38	38	375	30 1/2 Jan	38 Jan
Class A.....	41 1/2	41 1/2	41 1/2	107	34 1/2 Jan	41 1/2 Jun
Class B.....	100	8	8	8	8	8
Roe (A V) (Canada) common.....	27 1/2	26 1/2	27 1/2	4,216	25 Mar	30 1/2 Jan
Rolland Paper class A.....	28 1/2	28 1/2	28 1/2	136	26 Mar	31 1/2 Jan
Class B.....	40 1/2	39 1/2	40 1/2	320	37 1/2 Mar	43 Mar
4 1/2% preferred.....	6 1/2	6 1/2	6 1/2	260	6 Apr	8 1/2 Jan
Sicard Inc.....	28 1/2	28 1/2	28 1/2	730	27 1/2 Mar	31 May
Simpsons.....	20	20	20 1/2	375	20 Jun	21 1/2 May
Southern Canada new com w i.....	58	58	58	20	57 1/2 Apr	58 Jan
Southern Canada Power.....	10 1/2	10 1/2	12 1/2	750	10 1/2 Jun	17 Jan
Standard Structural Steel.....	70 1/2	69	70 1/2	2,912	69 Jun	87 1/2 Jan
Steel Co of Canada.....	18 1/2	18 1/2	19 1/2	1,435	17 1/2 Mar	24 Jan
Steinbergs class A.....	50	49 1/2	50 1/2	219	45 Mar	58 Jan
Texaco Canada Ltd.....	10	51 1/2	52 1/2	300	48 1/2 Mar	55 1/2 Jan
Toronto-Dominion Bank.....	17	17	17 1/2	1,492	16 1/2 Jun	25 1/2 Jan
Trans Canada Pipeline.....	2.50	2.25	2.50	1,350	2.25 Jun	4.00 Jan
Triad Oils.....	6 1/2	6 1/2	6 1/2	205	6 1/2 Mar	8 1/2 Jan
United Steel Corp.....	35 1/2	35	35 1/2	2,740	26 1/2 Jun	38 1/2 Jan
Walker Gooderham & Worts.....	1	2.70	3.00	1,100	2.60 May	3.35 Jun
Webb & Knapp (Canada) Ltd.....	33 1/2	33 1/2	34 1/2	175	30 Feb	35 Jan
Weston (Geo) class A.....	13 1/2	13 1/2	13 1/2	100	10 1/2 Mar	14 Jan
Class A warrants.....	100	100	100			

## CANADIAN MARKETS (Range for Week Ended June 24)

## STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Union Gas of Canada Ltd com.	12	13 1/2	13 1/2	1,850	12 1/4	Apr	16 1/2	Jan
United Amusement Corp Ltd cl A.	12	12	12	100	12	Apr	12	Apr
Class A voting trust	12	12	12	100	12	Jun	12	Jun
United Corporations class B.	20c	20 1/2	20 1/2	250	18 1/2	May	21	Jan
United Loan Corporation class A.	2.10	2.05	2.20	18,400	1.80	Jun	6.00	Mar
United Principal Properties	1	1.75	1.75	800	1.75	Jun	1.75	Jun
Vanadium Alloys Steel Canada Ltd.	1	4.95	5 1/4	3,810	3.45	Jan	6.00	Mar
Waterman Pen Co Ltd (L E.)	1	1	1	1	1	1	1	1
Mining and Oil Stocks—								
Advocate Mines Ltd.	1	3.55	3.65	2,400	2.90	Jan	3.60	Mar
Baker Talc Ltd.	1	9.75	9.80	1,700	9.40	Feb	13	Jan
Algonquin Uranium Mines Ltd.	1	9c	9c	2,000	9c	Jun	20c	Jan
Alscope Explorations Ltd.	1	46c	46c	500	46c	Jun	89c	Jan
Anacon Lead Mines Ltd.	20c	4c	4c	6,660	4c	May	8c	Jan
Arno Mines Ltd.	1	4c	4c	250	4c	Mar	12c	Mar
Atlas Sulphur & Iron Co Ltd.	1	47c	47c	73,537	40c	Apr	58c	Jun
Atlas-Telefilm Ltd.	1	30c	23c	6,732	20c	Mar	38c	Jan
Augustus Exploration Ltd.	1	5.50	5.50	1,750	5.50	Mar	7.90	Apr
Bailey Selburn Oil & Gas Ltd A.	1	11c	11c	1,000	11c	Apr	20c	Jan
Baker Talc Ltd.	1	6 1/2c	18c	153,200	6 1/2c	Jun	43c	Jan
Bateman Bay Mining Co.	1	3c	3c	6,500	3c	Mar	5c	Jan
Beatrice Red Lake Gold Mines Ltd.	1	28c	26c	4,600	25 1/2c	May	55c	Jan
Beauchesne Mining Corp Ltd.	1	4c	4c	1,000	4c	Mar	6 1/2c	Jan
Belle-Chibougamau Mines Ltd.	1	11c	11c	600	11c	Jun	25c	Jan
Bluewater Oil & Gas Ltd.	1	16c	15c	17c	15c	Apr	34c	Jan
Bonnyville Oil & Refining Corp.	1	4 1/2c	4 1/2c	1,000	4 1/2c	May	8c	Jan
Bornite Copper Corp.	1	11c	10 1/2c	400	10c	May	24c	Feb
Burnt Hill Tungsten Mines Ltd.	1	15 1/2	15 1/2	1,300	13 1/4	Mar	21 1/4	Jan
Calgary & Edmonton Corp Ltd.	1	3c	3c	11,700	3c	Jun	5c	Jan
Calumet Uranium Mines Ltd.	1	6.10	6.20	2,000	4.50	Mar	6.80	Jan
Campbell Chibougamau Mines Ltd.	1	4c	4c	8,000	3c	Jun	7c	Jan
Canalask Nickel Mines Ltd.	1	56c	65c	133,080	45c	Jan	65c	Jun
Canorona Explorations Ltd.	1	3c	3c	3,000	3c	Mar	5c	Jan
Canuba Mines Ltd.	1	5 1/2c	5 1/2c	1,000	5c	Mar	11c	Jan
Carbec Mines Ltd.	1	11c	10c	6,000	9c	Jun	23c	Jan
Cartier Quebec Explorations Ltd.	1	12	12	750	10 1/2	Mar	13 1/2	Feb
Cassiar Asbestos Corp Ltd.	1	4.60	4.80	1,000	4.45	Mar	6.15	Jan
Central-Del Rio Oils Ltd.	1	3c	3c	1,500	3c	May	5 1/2c	Feb
Central Manitoba Mines Ltd.	1	1.96	2.03	19,175	1.87	Jan	3.20	Feb
Chemalloy Minerals Ltd.	1	5 1/2c	6 1/2c	7,000	4c	Jun	9 1/2c	Jan
Chess Mining Corp.	1	9c	10c	8,500	8c	Apr	19c	Jan
Chibougamau Copper Corp.	1	4c	4c	1,000	4c	Apr	8c	Jan
Chipman Lake Mines Ltd.	1	6c	7 1/2c	8,500	6c	Mar	12 1/2c	Jun
Cleveland Copper Corp.	1	96c	90c	4,267	63c	Jun	96c	Jun
Consolidated Vauze Mines Ltd.	1	1.09	1.14	12,200	1.01	May	1.25	May
Crusade Petroleum Corp Ltd.	1	8.80	8.90	200	8.30	Mar	11 1/2	Jan
Denison Mines Ltd.	1	1.15	1.35	6,200	1.15	Jun	1.72	May
Dominion Leaseholds Ltd.	1	1.55	1.55	100	1.45	May	1.70	Jan
East Sullivan Mines Ltd.	1	4c	4c	3,500	3 1/2c	Jun	7c	Jan
Empire Oil & Minerals Inc.	1	9c	9c	23,000	9c	May	16c	Feb
Fab Metal Mines Ltd.	1	32 1/4	32 1/4	1,135	28	Mar	33 1/2	Jan
Falconbridge Nickel Mines Ltd.	1	44c	44c	100	3c	Mar	5c	Jan
Fano Mining & Exploration Inc.	1	3c	3c	1,000	3c	Apr	5c	Feb
Fontana Mines (1945) Ltd.	1	1.70	1.70	200	1.50	May	1.85	May
Forbisher Ltd.	1	3c	4 1/2c	25,000	3c	Jun	10c	Feb
Fundry Bay Copper Mines Ltd.	1	20c	20c	3,300	20c	Mar	38c	Jan
Futurity Oils Ltd.	1	4c	4c	500	2c	Feb	4c	May
Gateway Oils Ltd.	1	58c	55c	18,400	30c	Mar	70c	May
Golden Age Mines Ltd.	1	4 1/2c	5c	4,000	4 1/2c	Jun	9c	Jan
Gul Por Uranium Mines & Metals Ltd.	1	3c	3c	4,500	3c	May	7c	Jan
Haitian Copper Mining Corp.	1	22 1/4	22 1/4	1,370	22	May	29 1/2	Jan
Hollinger Consol Gold Mines Ltd.	1	9.45	9.45	500	9.45	Jun	13 1/4	Jan
Hudson's Bay Oil & Gas Ltd.	1	9c	9c	1,000	8 1/2c	Jan	37c	May
Israel Continental Oil Co Ltd.	1	13	11 1/4	2,550	10 1/2	Jun	22 1/2	Apr
Kerr Addison Gold Mines Ltd.	1	4c	4c	1,000	4c	Jun	6 1/2c	Jan
Kontiki Lead & Zinc Mines Ltd.	1	17 1/4	17 1/4	800	17 1/4	Jun	27	Jan
Labrador Mining & Explor Co Ltd.	1	3c	3c	2,000	2c	Jun	6c	Jan
Lingside Copper Mining Co Ltd.	1	45c	45c	650	6c	Jun	20c	Jan
Lithium Corp of Canada Ltd.	1	4c	4c	3,000	4c	Apr	8c	Jan
Louvicourt Goldfield Corp.	1	12c	12c	1,550	10c	May	26c	Feb
Massvil Mining	1	23 1/4	23 1/4	150	23 1/4	May	29 1/2	Jan
McIntyre-Porcupine Mines Ltd.	1	65c	67c	6,000	65c	May	1.13	Jan
Merrill Island Mining Ltd.	1	16c	18c	3,600	15c	Mar	32c	Jan
Mid-Chibougamau Mines Ltd.	1	11	11	400	10 1/2	May	12 1/2	Jan
Mining Corp of Canada Ltd.	1	64c	65c	2,000	47c	Apr	78c	Jun
Murray Mining Corp Ltd.	1	5c	5c	6,233	5c	Jun	19c	Jan
New Pormaque Mines Ltd.	1	3c	3c	500	3c	Jun	6c	Feb
New Jack Lake Uranium Mines Ltd.	1	44c	44c	1,000	44c	Jun	1.20	Jan
New Mylameque Explorations Ltd.	1	2 1/2c	3c	55,500	2c	Jun	6c	Jan
New Santiago Mine.	1	43c	43c	50	2c	Mar	5c	Feb
New Spring Coulee Oil & Min Ltd.	1	18c	16c	35,000	15c	Jun	90c	Jan
New West Amulet Mines Ltd.	1	4c	5c	6,000	4c	Jun	9 1/2c	Jan
Nocana Mine Ltd.	1	55c	47c	9,300	40c	Jan	91c	Jan
North American Rare Metals Ltd.	1	10c	12c	6,500	10c	May	16c	Feb
Obalski (1945) Ltd.	1	10c	11c	2,100	10c	Jun	23c	Jan
Opemiska Explorers Ltd.	1	6.40	6.55	1,900	6.50	Mar	8.50	Jan
Opemiska Copper Mines (Quebec) Ltd.	1	1.03	1.12	4,200	80c	Jan	1.36	Feb
Orchan Uranium Mines Ltd.	1	6c	6c	1,000	6c	Jun	16c	Feb
Partridge Canadian Exploration Ltd.	1	15c	18c	23,900	12c	Jun	55c	Feb
Paudash Lake Uranium Mines Ltd.	1	14c	14c	500	11c	May	55c	Jan
Pennbec Mining Corp.	1	3c	3 1/2c	5,000	3c	May	5c	Mar
Pitt Gold Mining Co Ltd.	1	5 1/2c	5 1/2c	1,000	5c	Jan	9 1/2c	Jan
Porcupine Prime Mines Ltd.	1	38c	37c	3,000	37c	Jun	97c	Feb
Portage Island (Chib) Mines Ltd.	1	1.72	1.75	3,600	1.72	Jun	2.75	Apr
Provo Gas Producers Ltd.	1	20c	20c	2,000	14 1/2c	May	27c	Jan
Quebec Chibougamau Goldfields Ltd.	1	3.45	3.25	9,925	1.27	Jan	3.85	Mar
Quebec Cotait & Exploration	1	2 1/2c	2 1/2c	1,200	2 1/2c	Jun	5c	Jan
Quebec Oil Development Ltd.	1	9c	8 1/2c	10,700	8 1/2c	Jun	19c	Jan
Quebec Smelting & Refining Ltd.	1	53c	54c	2,500	53c	Jun	76c	Apr
Radiore Uranium Mines Ltd.	1	20c	20c	2,000	15c	Jun	43c	Jan
Roberval Mining Corp.	1	5.50	5.35	16,545	4.75	Apr	6.50	Jan
St Lawrence River Mines Ltd.	1	2.60	2.60	100	2.60	Jun	3.25	Jan
Sherritt-Gordon Mines Ltd.	1	40c	40c	200	40c	May	60c	Jan
Siscaila Oils Ltd.	1	488c	488c	200	88c	Jun	1.04	Jan
Siscoe Mines Ltd.	1	19c	18c	20c	8c	Feb	38c	Feb
South Dufault Mines Ltd.	1	4c	5c	6,000	4c	Jun	12c	Jan
Standard Gold Mines Ltd.	1	8.60	8.00	1,925	7.85	Jun	13 1/2	Jan
Steep Rock Iron Mines Ltd.	1	1.46	1.45	2,600	1.40	May	1.80	Jan
Sullivan Consolidated Mines Ltd.	1	7c	7c	1,500	7c	Apr	10 1/2c	Jan
Tache Lake Mines Ltd.	1	7c	7c	600	7c	May	13c	Jan
Tazin Mines Ltd.	1	4c	5c	20,000	4c	Jun	16c	Jan
Tib Exploration Ltd.	1	14c	12 1/2c	10,800	12 1/2c	Jun	42c	Jan
Titan Petroleum Corp.	1	2 1/2c	2 1/2c	5,500	2 1/2c	Apr	5c	Feb
Trebor Mines Ltd.	1	4.50	4.50	3,100	3.50	May	5.10	May
United Asbestos Corp Ltd.	1	1.03	1.05	1,600	1.03	Jun	1.05	Jun
United Canso Oil & Gas Ltd.	1	38c	45c	39,600	25c	Jan	51c	Jun
Vanguard Explorations Ltd.	1	7c	7c	500	6c	May	12c	Jan
Virginia Mining Corp.	1	3c	3c	10,000	3c	May	4 1/2c	Jan
Wendell Mineral Products Ltd.	1	3 1/2c	3 1/2c	3,000	3c	May	6c	Jan
Westville Mines Ltd.	1	1	1	1	1	1	1	1

## Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range		for Week		
		Sale Price	Low	High	Shares	Low	High
Abacus Mines Ltd.	1	30c	19c	30c	27,023	19c	Jun 40c
Abitibi Power & Paper common	25	38 1/4	38	40	6,677	35	Mar 41 1/4
Preferred	25	23 1/4	23	23 1/2	265	21 1/4	Mar 23 1/2
Acadia Atlantic Sugar common	1	9 1/4	9 1/4	10 1/4	2,825	9 1/4	Apr 12
Class A	19 1/4	19 1/4	19 1/4	19 1/4	390	18	Jan 19 1/4
Preferred	100	87	87	87	25	85	Jun 87 1/4
Acadia Uranium Mines	1	6c	6c	7c	10,075	6c	May 11 1/2c
Acme Gas & Oil	1	13c	13c	15c	5,000	10c	Mar 27c
Advocate Mines Ltd.	1	3.55	3.50	3.65	14,905	2.60	Jan 3.65
Agnico Mines Ltd.	1	70c	70c	72c	3,800	54c	Jan 77c
Akaiicho Yellowknife Gold	1	35c	35c	36c	1,600	34c	Apr 44c
Alba Explorations	1	4c	4c	4c	5,000	4c	Jan 7 1/2c
Alberta Distillers common	1.90	1.90	2.15	4,645	1.90	Jun 2.90	
Warrants	1	75c	80c	925	72c	May 1.20	
Voting trust	1.80	1.75	1.90	1,800	1.75	May 2.35	
Alberta Gas Trunk	5	18	16 1/2	19 1/4	17,285	16 1/2	Jun 28 1/4
Class A preferred	100	101 1/2	101	102	2,414	100	Jun 102 1/4
Class A warrants	3.95	3.50	4.25	25,398	3.50	Jun 4.85	
Algom Uranium common	1	9.75	9.65	9.90	12,155	9.20	Feb 13 1/4
Algoma Central common	10	18	18	305	17 1/4	Jun 19 1/4	
Preferred	50	54 1/2	54 1/2	90	52 1/2	Mar 60	
Algoma Steel	1	31 1/4	30 1/4	32 1/4	11,144	30 1/4	Jun 40 1/2
Alminex	1	1.54	1.50	1.58	9,665	1.50	Jun 3.20
Aluminium Ltd	1	30 1/2	30 1/2	31	16,081	28	Mar 33 1/4
Aluminum Co 4% pfd	25	21	21	21	220	19 1/2	Mar 21
4 1/2% preferred	50	44	43 1/2	44	495	40 1/2	Mar 44
Amalgamated Rare Earth	1	7c	7c	7 1/2c	7,715	6 1/2c	Mar 10c
American Leduc Pete	100	7c	7c	7 1/2c	10,406	6 1/2c	Jun 12c
American Nepheline	50c	44c	46c	1,758	42c	Jun 65c	
Anacon Lead Mines	20c	45c	45c	48c	7,398	45c	Jun 90c
Analogue Controls	1c	4.60	4.55	4.95	810	4 1/2	Jun 9 1/4
Warrants	2.05	2.05	2.05	200	2.05	Jun 4.00	
Anchor Petroleum	1	7c	7c	7c	4,300	7c	Jun 14 1/2c
Anglo American Exploration	4.75	6.70	6.75	700	5.75	Mar 7.60	
Anglo Canadian Pulp & Paper pfd	50	50	50	50 1/2	130	49	Mar 51
Anglo Huronian	5	7.75	6.50	7.75	3,955	6.50	Jun 13 1/4
Anglo Rouyn Mines	1	15c	15c	16c	3,000	14c	Jun 27c
Ansil Mines	1	8c	7 1/2c	8 1/2c	10,501	7 1/2c	Jun 35c
Anthies Imperial class A	1	28 1/4	28 1/4	28 1/2	75	28 1/4	Jun 38
Area Mines	1	70c	71c	6,400	70c	May 1.02	
Argus Corp common	27 1/2	27 1/4	27 1/2	1,938	26 1/2	Mar 35 1/2	
\$2.40 preferred	50	54	55	100	54	Jun 68 1/4	
\$2.50 preferred	50	47	47	120	43	Feb 49	
Arjon Gold Mines	7	8c	9c	14,500	6c	May 10c	
Asamera Oil	40c	48c	47c	50c	6,610	47c	Jun 89c
Ash Temple common	1	8 1/2	8 1/2	50	7 1/2	Mar 9	
Associated Arcadia Nickel	1	34c	38c	16,875	30c	May 59c	
Atlantic Acceptance common	1	14 1/4	14 1/4	1,020	12	Jan 16 1/4	
Preferred	20	21	21	25	16	Jan 21	
Atlantic Coast Copper	1	1.35	1.06	1.35	23,710	1.06	Jan 2.10
Atlas Steels	1	20 1/2	20 1/2	21	1,147	20 1/2	Jan 28
Atlas Yellowknife Mines	1	5c	5 1/2c	2,000	5c	May 8 1/2c	
Atlin-Ruifner Mines	1	8c	7c	8c	6,767	7c	Jun 13 1/2c
Aumacho River Mines	1	5 1/2c	5c	5 1/2c	7,500	5c	Jun 11c
Aumache Gold Mines	1	6c	6c	6 1/2c	22,100	6c	Jun 19c
Aunor Gold Mines	1	2.35	2.30	2.40	33,900	2.21	May 2.95
Auto Electric	1	8 1/2	8 1/4	8 1/2	855	7	May 9 1/2
Bailey Selburn Oil & Gas class A	1	5.50	5.45	5.70	7,246	5.40	Mar 8.00
5 1/4% 2nd preferred	25	18 1/2	18 1/2	455	16 1/4	Mar 19 1/2	
Banff Oil	40c	93c	90c	97c	2,900	90c	Jun 1.25
Bankeno Mines	1	27c	22c	30c	22,740	19c	Feb 32c
Bankfield Consolidated Mines	1	7 1/2c	7 1/2c	8c	11,300	7 1/2c	Apr 9 1/2c
Bank of Montreal	10	52	52	53 1/4	5,383	47 1/4	Mar 55 1/4
Bank of Nova Scotia	10	58 1/4	58 1/4	59	4,134	58 1/4	Jun 71 1/4
Rights	4.20	4.10	4.30	43,599	4.10	Jun 4.60	
Barnat Mines	1	1.38	1.33	1.42	25,800	1.30	Apr 1.63
Barymin Exploration Ltd	1	41c	44c	1,325	41c	Jun 55c	
Base Metals Mining	1	11c	12c	10,000	11c	Jun 17c	
Baska Uranium Mines	1	6c	6c	7 1/2c	11,800	6c	May 12 1/2c
Bata Petroleum	1	3 1/2c	3 1/2c	700	3 1/2c	May 6 1/2c	
Bathurst Power & Paper class A	1	42 1/4	42	43	446	37	Mar 44
Class B	1	31 1/4	31 1/4	409	23	Mar 33 1/4	
Beattie Duquesne	1	15c	14c	16c	8,020	10c	May 24c
Beatty Bros	5	5	5	5 1/2	525	5	Jun 7 1/4
Beaver Lumber Co common	1	22	22	22	900	21 1/4	Jun 24 1/4
Belcher Mining Corp	1	51c	50c	52c	11,100	50c	Jun 75c
Bell Telephone	25	44 1/4	44	44 1/2	16,546	42 1/2	Jan 46
Bethlehem Copper Corp	50c	69c	69c	71c	6,660	65c	Apr 92c
Bevcon Mines	1	10c	11c	3,150	10c	May 19c	
Bibis Yukon Mines	1	9c	7 1/2c	9c	6,000	7 1/2c	Jun 15 1/2c
Bicroft Uranium Mines	1	44c	43c	47c	12,436	43c	Jun 67c
Bidcop Mines Ltd	1	8c	8 1/2c	2,000	7c	Mar 14 1/2c	
Black Bay Uranium	1	6 1/2c	5c	9c	34,000	5c	Jun 27 1/2c
Bordulac Mines	1	4c	4c	4 1/2c	2,000	4c	May 7c
Bouzan Mines Ltd	1	45c	44c	46c	39,600	33c	May 65c
Bowater Corp 5% pfd	50	45	45	45	265	41	Mar 46
5 1/2% preferred	50	49 1/2	49 1/4	49 1/2	104	45	Mar 49 1/2
Bowater Paper	1	8 1/2	8 1/4	8 1/2	275	7 1/4	Apr 10 1/4
Bowaters Mersey preferred	50	48 1/2	48 1/2	130	45	Jan 48 1/2	
Boymar Gold Mines	1	4 1/2c	4 1/2c	5c	13,899	4c	Jun 8c
Bralorne Pioneer	1	4.80	4.70	5.00	3,175	4.60	May 5.55
Brazilian Traction common	1	4.40	4.40	4.70	13,157	3.50	May 5 1/4
Bridge Tank common	1	6 1/4	6 1/4	6 1/4	225	5 1/4	Jun 6 1/4
Preferred	50	42 1/4	42 1/4	42 1/4	25	41	Mar 47 1/4
Bright (T G) common	1	40	39	40	150	39	Jun 49 1/4
Preferred	23	20 1/4	20 1/4	20 1/4	10	20 1/4	Jun 21
Britalta Petroleum	1	2.06	2.04	2.07	12,900	1.90	May 2.65
British American Oil	1	25 1/2	25 1/2	26 1/2	25,811	25 1/2	Jun 35 1/2
British Columbia Electric	100	74 1/4	74 1/4	74 1/4	577	68	Mar 74 1/4
4 1/4% preferred	50	40	40	41 1/2	375	36	Jan 41 1/2
4 1/2% preferred	50	86	86	86 1/2	110	37	Mar 42 1/2
4 3/4% preferred	100	86	86	86 1/2	70	80	Mar 86 1/2
5% preferred	50	46 1/4	46 1/2	46 1/2	240	42 1/2	Mar 47
5 1/4% preferred	50	51	51 1/2	240	47	Mar 51 1/2	
British Columbia Forest Products	1	10 1/2	11 1/4	4,231	10 1/2	Jun 14 1/4	
British Columbia Packers class A	1	14	14	200	14	May 14 1/2	
Class B	1	14	14	300	14	Mar 15	
British Columbia Power	1	31 1/2	31 1/4	32 1/2	7,541	30 1/2	May 37 1/4
British Columbia Telephone	25	44	44	44 1/2	445	42	Feb 45 1/2
Brockville Chemicals preferred	10	10 1/4	10 1/4	300	9 1/2	Feb 11 1/4	
Brouhan Reef Mines	1	36c	36c	39c	6,300	36c	Jun 52c
Brown Company	1	15 1/4	15	16 1/4	12,533	9 1/4	Mar 16 1/4
Bruck Mills class A	1	7 1/4	7 1/4	475	7 1/4	Jun 10 1/2	
Brunswick Mining & Smelting	1	3.45	3.40	3.75	3,340	2.90	May 5.30
Buffadison Gold	1	6c	6c	6 1/2c	20,000	6c	Jun 12 1/2c
Buffalo Ankerite	1	1.97	1.95	2.00	14,700	1.60	May 2.25
Buffalo Red Lake	1	6c	6c	6c	3,500	5 1/2c	May 8c
Building Products	1	30 1/4	30	32	392	29 1/2	Jan 34 1/4
Bunker Hill Extension	1	6c	6c	6c	2,460	6c	Jun 8c
Burlington	1	14 1/4	14 1/4	375	14 1/4	Jun 17 1/4	
Burns	13	12 1/4	13 1/4	1,470	12 1/4	Jun 14	
Cable Mines & Oils	1	9c	10c	3,516	8c	May 20c	
Cadamat Mines	1	10c	10c	15,775	10c	Jun 16c	
Calalta Petroleum	25c	31c	31c	40c	5,500	31c	Jun 57c
Calgary & Edmonton	1	15 1/2	15	15 1/2	2,355	13 1/2	May 21 1/4
Calgary Power common	1	19	18 1/4	19	2,760	16 1/2	Feb 19 1/4
Calvan Consol Oil	1	3.25	3.25	1,900	3.25	Mar 3.55	
Calvert Oils & Gas	1	48c	43c	48c	18,400	43c	Jun 63c

## CANADIAN MARKETS (Range for Week Ended June 24)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares
		Low	High				Low	High	
Campbell Chibougamau	1	6.10	6.00 6.25	25,475	4.30 Mar	6.90 Jan			
Campbell Red Lake	1	10	10 10	375	9 1/4 May	14 1/2 Mar			
Canada Bread common	1	3.60	3.75	200	3.50 Mar	4.25 Jan			
Canada Cement common	26	26	26 27	1,529	26 Jun	33 1/2 Jan			
Preferred	20	26	26 1/4	279	24 1/2 May	26 1/4 Jan			
Canada Crushed Cut Stone	1	14 1/2	14 1/2 14 1/2	750	12 1/2 May	18 1/4 Jan			
Canada Foils common	1	19 1/2	19 1/2 19 1/2	525	19 Jun	22 Jan			
Canada Iron Foundries common	10	16 1/2	16 1/2 17 1/4	1,195	16 1/2 Jun	23 1/4 Mar			
4 1/4% preferred	100	75	75 75	5	75 Feb	82 Jan			
Canada Maltng common	1	54	54 55	395	44 1/2 Mar	57 Jan			
Preferred	26	23 1/2	23 1/2 23 1/2	935	23 1/2 Mar	24 1/2 Jan			
Canada Oil Lands	1	1.00	1.00	1,257	1.00 May	1.30 Jan			
Warrants	1	12 1/2 c	14 1/2 c	1,350	10c May	39c Jan			
Canada Packers class A	45	45	45 1/4	375	42 1/4 May	48 Feb			
Class B	1	45	45 1/2	435	41 1/4 Jun	47 1/2 Feb			
Canada Permanent Mtge	10	47 1/2	47 1/2 48 3/4	2,025	47 1/2 Jun	58 Jan			
Canada Safeway Ltd preferred	100	86	86 86	135	80 1/4 Feb	86 Jun			
Canada Southern Oil warrants	1	22 1/2 c	27c	2,300	21c Jun	75c Jan			
Canada Southern Petroleum	1	2.83	2.75 3.00	2,930	2.54 Jun	3.25 Feb			
Canada Steamship Lines common	1	43	42 3/4 43	450	39 3/4 Mar	45 1/4 Jan			
Preferred	12.50	43	43 1/2 44	325	10 1/4 Feb	11 1/4 Jan			
Canada Tungsten	1	1.56	1.54 1.66	5,400	1.35 May	1.73 Jun			
Canada Wire & Cable class B	1	4 1/2 c	4 1/2 c 5c	200	6 1/4 Mar	9 1/4 Jan			
Canadian Astoria Minerals	1	53 1/2	53 54 1/2	5,600	4 1/2 c Jun	8c Feb			
Canadian Bank of Commerce	20	36	36 37	3,611	46 3/4 Mar	56 Jan			
Canadian Breweries common	1	9 3/4	9 3/4 10 1/4	5,364	31 Mar	38 Jun			
Canadian British Aluminium com	1	4.10	4.10 4.55	1,770	9 3/4 Jun	16 Jan			
Class A warrants	1	4.10	4.10 4.15	1,915	4.00 May	7.05 Jan			
Class B warrants	1	4.10	4.10 4.15	760	4.10 Jun	6.60 Jan			
Canadian Cannery class A	1	13 1/2	13 1/2 13 1/2	1,079	12 Feb	14 1/4 Jan			
Canadian Celanese common	20	20	20 20 1/4	1,495	18 1/2 Mar	22 1/2 Jan			
5 1/4% preferred	25	31	31 31	10	28 Apr	31 Jun			
Canadian Chemical	1	6 1/2	6 6 1/2	1,550	5 1/2 May	7 1/4 Jan			
Canadian Chieftain Pete	1	80c	70c 98c	82,400	90c Jun	1.34 Jan			
Canadian Collieries common	1	8 1/2	8 1/2 9 1/4	10,950	7 1/2 Feb	11 1/2 Feb			
Preferred	1	73c	76c	3,310	68c Mar	85c Feb			
Canadian Curtis Wright	1	1.50	1.45 1.55	7,600	1.40 May	2.75 Jan			
Canadian Devonian Petroleum	1	2.25	2.20 2.30	11,690	2.20 Jun	3.65 Jan			
Canadian Dredge Dock	1	13 1/2	13 1/2 13 1/2	663	13 1/2 May	16 Jan			
Canadian Dyno Mines	1	1.52	1.52 1.60	5,520	25c Mar	61c Jan			
Canadian Export Gas & Oil	16 1/2	6 1/2	6 1/2 6 1/2	13,850	1.52 Jun	2.60 Apr			
Canadian Fairbanks Morse class B	1	3.40	3.40 3.40	100	6 Apr	7 1/2 Jan			
Canadian Food Products common	1	10	10 10	200	3.10 May	4.50 Jun			
Class A	100	60	61 55	6 1/2 Apr	11 Jun	11 Jun			
Preferred	1	14	14 14	110	45 1/2 Mar	66 Jun			
Canadian Gen Securities class A	10c	63c	64c	1,000	13 1/2 Apr	15 Mar			
Canadian Homestead	1	4.80	4.80 5.10	5,847	63c Jun	1.05 Jan			
Warrants	1	1.90	1.85 2.00	710	4.80 Jun	8.55 Jan			
Canadian Hydrocarbon	1	10	10 10 1/2	2,144	1.85 Jun	4.65 Jan			
Canadian Industrial Gas	2.50	4.10	3.90 4.10	9,655	9 1/2 Mar	12 1/2 Jan			
Canadian Industries common	1	13 1/4	13 13 1/2	1,781	3.80 Jun	4.10 Jan			
Canadian Malartic Gold	1	44c	44c 46 1/2 c	13,900	17 Jan	17 Jan			
Canadian North Inca	1	14 1/2 c	11 1/2 c 15c	185,100	42c Feb	68c Feb			
Canadian Northwest Mines	1	28c	27c 30c	4,960	10 1/2 c Jun	27c Jan			
Canadian Oil Cos. common	1	20 1/2	20 1/2 21 1/4	2,192	22c Mar	43c Feb			
5% preferred	100	95	95 95	25	90 Mar	93 1/2 Apr			
Canadian Pacific Railway	25	24 1/2	24 1/2 25 1/2	9,727	22 1/2 Mar	26 1/2 Apr			
Canadian Petrofina preferred	10	10	10 10	239	9 May	12 1/2 Apr			
Canadian Salt	1	35	35 35	80	35 Feb	39 1/2 Jan			
Canadian Superior Oil	1	8.80	8.75 9.15	3,395	8.75 Jun	12 1/2 Mar			
Canadian Thorium Corp	1	182	182 185	70	4c Mar	6c Jan			
Canadian Tire Corp common	1	182	182 185	70	170 Feb	199 Jan			
Canadian Utilities 4 1/4% pfd	100	72	72 72	100	70 Mar	72 Jun			
5% preferred	100	89	85 89	17	83 Mar	96 1/2 Mar			
Canadian Vickers	1	14	14 14 1/2	25	13 Apr	16 1/2 Jan			
Canadian Western Natural Gas com	1	16	16 16	905	16 Jun	16 1/2 Jan			
4% preferred	20	14 1/4	14 1/4 14 1/2	200	13 1/2 Feb	15 Mar			
5 1/2% preferred	20	19 1/2	19 1/2 19 1/2	270	18 1/4 Feb	21 Jan			
Canadian Westinghouse	1	38	38 38 1/2	145	38 Jun	45 1/2 Jan			
Candore Exploration	1	11c	11c 11 1/2 c	3,982	11c Jun	16 1/2 c Feb			
Can Erin Mines	1	80c	76c 85c	64,441	76c Jun	1.47 Jan			
Captain Mines Ltd	1	7c	7c 7c	2,000	6c Mar	11c Mar			
Cassiar Asbestos Corp Ltd	1	12	12 12 1/2	2,720	10 1/2 Mar	13 1/2 Feb			
Central Del Rio	1	4.75	4.60 4.85	9,877	4.40 Mar	6.20 Jan			
Central Pat Gold	1	1.06	1.05 1.10	5,700	1.01 Mar	1.40 Jan			
Central Porcupine	1	9 1/2 c	9 1/2 c 9 1/2 c	2,800	9c May	15c Jan			
Charter Oil	1	84c	86c	3,600	80c May	1.29 Jan			
Cheskir Mines	1	2 1/2 c	3c	2,500	2 1/2 c May	5 1/2 c Jan			
Chesterville Mines	1	33c	31 1/2 c 35c	33,500	22c May	42c Jan			
Chibougau Janet Mines	75c	28c	28c 31c	7,200	28c May	55c Jan			
Chib Kayrand Copper Mining	1	9c	9c 9c	2,400	9c May	15c Jan			
Chibougau Mining & Smelting	1	48c	50c 1,500	48c May	80c Jan	80c Jan			
Chimo Gold Mines	1	49c	49c 52c	10,600	49c Jun	67c Apr			
Chromium Mining & Smelting	1	4.45	4.75	2,000	2.90 Mar	5.20 Mar			
Cochenour Willans	1	2.85	2.78 2.88	5,200	2.78 May	3.30 Feb			
Cockshutt Farm Equipment	1	17 1/2	16 1/2 17 1/2	3,897	13 May	25 1/4 Jan			
Coin Lake Gold Mines	1	12 1/2 c	12 1/2 c	564	12c Apr	15c Jan			
Columbia Cellulose	1	4.00	3.90 4.00	1,215	3.74 Feb	4.90 Feb			
Combined Enterprises	1	8 1/2	8 1/2 8 1/2	300	7 1/4 Jun	11 Jan			
Combined Metals	1	21c	21c 21c	2,166	21c Jun	42c Jan			
Commonwealth Petroleum	1	2.23	2.21 2.30	550	2.10 Mar	2.65 Jan			
Coniagas Mines	2.50	55c	48c 55c	17,800	44c Mar	64c Jan			
Coniagum Mines	1	55c	55c 57c	11,400	43c Feb	60c Jun			
Con Key Mines	1	14c	14 1/2 c	1,125	12 1/2 c May	26c Jan			
Consolidated Bakeries	1	8	8 8	5	8 Mar	9 1/2 Mar			
Consolidated Bellekeno Mines	1	4c	4c 4 1/2 c	11,900	4c Apr	8c Jan			
Consolidated Beta Gamma	1	5c	5c 6c	3,072	5c Jun	10 1/2 c Feb			
Consolidated Callinan Plin	1	6c	6c 6c	7,400	5 1/2 c Jun	12c Jan			
Consolidated Central Cadillac	1	3c	3c 3c	2,000	3c Apr	5c Feb			
Consolidated Discovery	1	3.15	3.05 3.20	8,700	3.05 Jun	3.85 Apr			
Consolidated Dragon Oil	1	28c	23c 29c	76,016	22c Mar	45c Jan			
Consolidated East Crest	1	34c	34c 34c	1,197	34c Jun	45c Feb			
Consolidated Fenimore Mines	7	17c	16 1/2 c 17c	2,878	15c Jun	32c Feb			
Consolidated Gillies Lake	1	5c	5c 5 1/2 c	3,000	4c May	7c Mar			
Consolidated Golden Arrow	1	30c	29c 30c	9,000	26c Jan	46c Apr			
Consolidated Halliwell	1	44c	44c 49 1/2 c	91,975	40 1/2 c May	72c Jan			
Consol Marbenor Mines	1	41c	41c 50c	53,100	26c Mar	50c Jun			
Consolidated Marcus Gold Ltd	1	64c	64c 64c	2,000	50c May	75c May			
Consolidated Mic Mac Oils Ltd	1	1.65	1.55 1.95	3,400	1.55 Jun	3.20 Feb			
Consolidated Mining & Smelting	1	18 1/2	18 18 1/2	5,525	17 Mar	20 Jan			
Consolidated Mogul	1	80c	80c 80c	7,300	69c May	1.24 Jan			
Consolidated Morrison Exploration	1	18c	16 1/2 c 18c	1,500	14 1/2 c May	26c Jan			
Consolidated Moshier	2	1.52	1.48 1.52	11,115	99c Mar	1.78 Mar			
Consolidated Negus Mines	1	15c	15c 16 1/2 c	17,350	12c Mar	22c Jan			
Consolidated Nicholson Mines	1	4 1/2 c	5c	1,500	3c Jun	6c Jan			
Consolidated Northland Mines	1	28c	32c	8,600	28c Jun	54c Apr			
Consolidated Red Poplar	1	5c	5c 5c	3,000	5c May	10c Jan			
Consolidated Regcourt Mines Ltd	1	6c	5c 6c	22,500	5c Jun	11c Jan			
Consolidated Sannorm Mines	1	4 1/2 c	4 1/2 c 5c	6,500	4c Apr	8 1/2 c Jan			
Consolidated Sudbury Basin	1	31c	29c 33 1/2 c	51,995	28c Mar	48c Jan			
Consolidated West Petroleum	1	3.30	3.10 3.30	3,775	3.00 Apr	3.95 Jan			
Consumers Gas Co common	10	38 1/4	39 1/4	2,940	34 Mar	39 1/2 May			
Class A	100	103	103 103	10	97 Feb	103 Jan			
Class B preferred	100	103	103 103	55	99 Feb	104 Jun			
Conwest Exploration	1	3.25	3.25 3.50	2,150	3.15 Mar	4.30 Jan			
Coppercorp Ltd	1	17c	17c 17c	2,100	16c May	31 1/2 c Jan			
Copper-Man Mines	1	8 1/2 c	8 1/2 c	3,000	7c Mar	14c Jan			
Copper Rand Chiboug	1	1.21	1.15 1.23	6,935	1.08 May	1.80 Jan			
Corby Distillery class A	1	17 1/2	17 1/2 17 1/2	995	16 1/2 Apr	18 1/2 Jan			
Class B	1	16 1/2	16 1/2 16 1/2	100	16 1/2 Apr	18 Jan			
Cosmos Imperial	1	10 1/4	11	225	10 1/4 Jun	12 1/2 Feb			
Coulee Lead Zinc	1	30c	32c	3,500	25c Mar	40c Apr			
Courner Mining	1	7c	7c	1,650	6 1/2 c Mar	10c Jan			
Cowichan Copper	1	27c	27c 28c	3,100	26c Jun	69c Jan			
Craigmont Mines	50c	5.45	5.35 5.75	3,060	3.40 Mar	5.75 Jun			
Crain (R L) Ltd	1	19 1/4	20	1,250	18 Mar	22 1/2 Jan			
Creative Telefilms	1	12 1/4	12 13 1/4	70,340	8 1/2 Feb	13 1/4 Jun			
Cree Oil of Canada warrants	1	3.40	3.55	880	2.20 Jan	3.60 May			
Crestaurum Mines	1	9c	9c 9c	2,000	5c Feb	1.50 Jan			
Crestbrook Timber common	1	1.20	1.20 1.20	800	1.20 May	1.50 Jan			
Crown Zellerbach	5	44 1/4	44 1/4 45	475	42 Mar	50 1/2 Jan			
Crowpat Minerals	1	6c	6c 6c	500	5c Apr	12c Jan			

## CANADIAN MARKETS (Range for Week Ended June 24)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	
		Low	High					Low	High
Hollinger Consolidated Gold	5	23	22 1/2	3,380	21 1/4 May	McWatters Gold Mines	34c	33c	34 1/2c
Holt Renfrew	5	15	15	300	15 Jun	Medallion Petroleum	1.25	1.45	1.42
Home Oil Co Ltd						Mentor Exploration & Development	50c	17c	17c
Class A	7.50	7.60	8.10	3,002	7.50 Jun	Merrill Island Mining	1	68c	65c
Class B	7.30	7.30	7.45	1,500	7.30 Jun	Meta Uranium Mines	1	7c	7 1/2c
Horne & Pitfield	20c	3.50	3.50	1,125	3.25 Apr	Mexican Light & Power common	1	19 1/2c	19 1/2c
Howard Smith Paper common	39	38	39	815	35 1/2 May	Midcon Oil	1	35c	34c
Prior preferred	50	40	40	70	35 Mar	Midrim Mining	1	50c	54c
Howey Consolidated Gold	1	2.45	2.50	1,040	2.31 Feb	Midwest Industries Gas	1	1.50	1.40
Hoyle Mining	3.60	3.60	3.70	1,600	2.00 Mar	Mill City Petroleum	1	19c	19c
Hudson Bay Mining & Smelting	47	46 1/2	48 1/4	1,335	43 May	Milliken Lake Uranium	1	80c	80c
Hudson Bay Oil	9.35	9.25	9.80	6,600	9.25 Jun	Milton Brick	1	2.30	2.30
Hugh Pamp Porcupine	1	6 1/2c	8c	1,300	6 1/2c Jun				
Huron & Erie Mortgage	20	51 1/2	51 1/2	153	48 Mar	Miner Corp	1	11	10 1/2
Hydra Exploration	1	26 1/2c	27c	4,012	24c May	Min Ore Mines	1	5c	5c
						Molson Brewery class A	1	24 1/2	24 1/2
Imperial Bank	10	58	58	280	52 Mar	Class B	1	24 1/2	24 1/2
Imperial Investment class A	9 1/2	9 1/2	9 1/2	745	8 1/2 Feb	Moneta Porcupine	1	62c	63c
\$1.40 preferred	25	22	22	235	20 1/2 Feb	Montreal Locomotive Works	1	14 1/2	14 1/2
Imperial Life Assurance	10	82	80	450	73 Apr	Moore Corp common	1	45 1/2	45
Imperial Oil	31 1/2	30 1/2	32 1/2	16,894	30 Mar	Mt Wright Iron	1	53c	50c
Imperial Tobacco of Canada ordinary	5	11 1/4	11 1/4	2,670	11 1/4 Mar	Multi Minerals	1	30c	26 1/2c
Industrial Accept Corp Ltd common	39	38 1/4	39 1/2	2,765	31 Mar	Murray Mining Corp Ltd	1	63c	61c
Warrants	13 1/2	13 1/4	14 1/2	2,060	8.60 Mar				
Inglis (John) & Co.	4.65	4.65	4.85	1,215	4.60 Jan	Nama Creek Mines	1	9 1/2c	9c
Inland Cement Co preferred	10	17 1/4	17 1/4	100	17 May	National Drug & Chemical com	5	14 1/4	14 1/4
Inland Natural Gas common	1	3.85	3.60	3,630	3.60 Jun	Preferred	1	14 1/4	14 1/4
Warrants	1	95c	1.10	1,300	90c Jun	National Exploration	1	4 1/2c	4c
Inspiration	1	27c	28c	2,380	27c Jun	National Grocers preferred	20	27	27
						National Hosiery Mills class B	1	2.25	2.25
International Bronze Powders com	13 1/2	13 1/2	13 1/2	100	13 Jun	National Petroleum	25c	1.70	1.70
International Molybdenum	1	6c	6c	7 1/2c	5 1/2c May	National Steel Car	1	13	13 1/4
International Nickel	54 1/2	53	54 1/2	15,654	45 1/2 Mar	Nealon Mines	1	4c	4c
International Utilities common	5	34 1/2	33 1/2	1,165	31 Feb	Nello Mines	1	9c	9c
Preferred	25	41	41	105	39 1/2 Feb				
Interprovincial Bldg Credits						Nesbitt Labine Uranium	1	8c	9c
1959 warrants	56	48c	48c	200	40c Apr	New Alger Mines	1	4c	4c
Interprovincial Pipe Line	5	55 1/2	56	2,313	52 1/2 Feb	New Athona Mines	1	29c	32c
Interprovincial Steel	1	4.50	4.70	650	4.30 Mar	New Bidlamque Gold	1	5c	6c
Investors Syndicate class A	25c	26 1/4	27 1/2	2,420	23 May	New Calumet Mines	1	33c	33c
Irish Copper Mines	1	95c	94c	5,885	85c May	New Concord Develop	1	5c	5c
Iron Bay Mines	1	2.55	2.54	2,680	2.05 Jan	New Continental Oil of Canada	1	20c	21c
Iroquois Glass preferred	10	13	13	100	11 1/4 Mar	New Davies Petroleum	50c	9 1/2c	9 1/2c
Iso Mines	1	48c	45c	36,900	34c Jan	New Delhi Mines	1	9c	9c
						New Dickenson Mines	1	2.53	2.35
Jack Waite Mining	20c	35c	33c	44,200	24c Jan	New Goldvue Mines	1	4c	4c
Jacobus	35c	1.09	1.02	13,685	87c May	New Harricana	1	8c	8c
Jamaica Public Service	1	28	29	270	27 1/2 Mar				
Jaye Explorations	1	12c	16 1/2c	7,600	12c Jun	New Hosco Mines	1	76c	69c
Jefferson Lake	1	5 1/2	5 1/2	365	5 Jun	New Jason Mines	1	5c	5 1/2c
Jellicoe Mines (1939)	1	10c	8 1/2c	270,500	8c Mar	New Kelore Mines	1	11c	10c
Joburke Gold Mines	1	7 1/2c	7 1/2c	8,000	7 1/2c May	Newland Mines	1	12c	10 1/2c
Jockey Club Ltd common	10	2.15	2.10	4,565	1.95 Feb	New Manitoba Mining & Smelting	1	20c	24 1/2c
Preferred	10	9 1/2	9 1/2	265	8 1/2 Jun	New Mylamque Exploration	1	44c	43c
Class B preferred	10	8 1/2	8 1/2	125	8 1/4 Mar	Newnorth Gold Mines	1	4c	4 1/2c
Warrants	23c	23c	31c	1,450	23c Jun	New Rouny Merger	1	5c	5 1/2c
Joliet-Quebec Mines	1	21c	21c	1,000	20c May	New Superior Oils	1	53c	52c
Jon Smith Mines	1	9c	10c	13,500	8 1/2c Jun				
Jowsey Mining Co Ltd	1	27c	26c	3,399	25c May	Nickel Mining & Smelting	1	32c	31c
Jumping Pound Petroleum	1	13c	14c	1,500	13c Jun	Nipissing Mines	1	74c	72c
Jupiter Oils	15c	1.99	1.65	17,800	1.18 May	Nisto Mines	1	4c	4 1/2c
						Nor Acme Gold	1	13c	13c
Kelly Douglas class A	6	6	6 1/2	815	6 Feb	Noranda Mines	1	37 1/2	36 1/2
Warrants	2.85	2.90	2.50	250	2.65 Mar	Norbeau Mines	1	37c	38c
Kelvinator of Canada	7	7	7	150	7 Feb	Norgold Mines	1	5c	4c
Kenville Gold Mines	1	4c	4c	2,000	4c Jun	Norlantic Mines	1	20c	20c
Kerr-Addison Gold	1	12 1/2	11 1/2	28,611	10 1/2 Jun				
Kilmebe Copper	1	2.10	2.45	3,000	1.55 Mar	Normetal Mining Corp	1	2.80	2.70
Class C warrants	31 1/2c	28c	35c	10,644	20c May	Norpar Nickel	1	7c	9c
Kirkland Minerals	1	23c	22c	15,269	22c Jun	Norsyncomque Mining	1	6c	6c
Kirkland Townsite	1	7c	7 1/2c	6,000	6 1/2c May	Northern Oils Ltd	1	7c	7c
Kopan Developments Ltd	1	25c	31c	3,025	25c Jun	Northgate Exploration	1	26c	32c
						North Canadian Oils common	25c	2.00	2.01
Labatt (John) Ltd	26 1/2	26 1/2	27	825	24 Apr	Warrants	44c	42c	45c
Labrador Mining & Exploration	17 1/4	17 1/4	17 1/4	3,315	17 Jun	North Goldstream	1	91c	1.03
Lafarge Cement common	10	8	8	400	7 1/2 Jun	North Goldstream Mines Ltd	1	24c	22c
Class A	10	9	9	375	8 1/4 May	North Rankin	1	66c	50c
Warrants	1.10	1.10	1.10	100	74c Mar				
Lake Clinch Mines	1	60c	60c	1,000	60c Jun	Northspan Uranium	1	75c	80c
Lake Dufault Mines	1	38c	43c	21,650	38c Jun	Class A warrants	1	29c	29c
Lakeland Gas	1	2.35	2.05	10,065	1.90 Jun	North Star Oil preferred	50	47 1/2	47 1/2
Lake Lingman Gold	1	6c	6c	750	6c Feb	Class A	1	18 1/2	18 1/2
Lake Osu Mines	1	12c	12c	2,100	12c Jun	1957 warrants	1	3.55	3.55
Lake Shore Mines	1	3.35	3.65	1,170	3.35 Jun	Northern Canada Mines	1	1.10	1.00
Lake Wassa Mining	1	30c	30c	5,050	28c Mar	Northern Ontario Natural Gas	1	12	12 1/2
La Luz Mines	1	3.25	3.25	700	3.25 Mar	Northern Quebec Power common	1	24 1/2	25
Lamaque Gold Mines	1	3.10	3.50	3,015	2.95 Jan	Northern Telephone	1	3.45	3.40
Langis Silver	1	58c	53c	16,800	53c Jun	Warrants	1	75c	80c
Latin American	50c	79c	66c	377,663	26c Jun	Norville Mines	1	8c	8 1/2c
Laura Secord Candy new common	3	13 1/2	14	895	13 1/2 Jun	Nudulama Mines	1	10c	11c
Leitch Gold	1	1.44	1.40	8,200	1.32 Jan				
Lencourt Gold Mines	1	5c	5c	2,000	5c May	O'Brien Gold Mines	1	50c	55c
Lexindin Gold Mines									

## CANADIAN MARKETS (Range for Week Ended June 24)

STOCKS						STOCKS							
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
			Low	High						Low	High		
Pronto Uranium Mines	1	2.01	2.01	2.08	990	2.01 Jun 3.25 Feb	Trans Canada Pipeline	1	16 1/4	16 1/4	17 1/2	8,235	16 1/2 Jun 26 Jan
Prospectors Airways	1	—	39c	39c	1,200	35c Jun 71c Jan	Transmountain Pipe Line	1	8 1/4	8 1/4	9	5,680	8 1/4 May 12 Jan
Provo Gas Producers Ltd	1	1.72	1.68	1.86	93,662	1.68 Jun 2.70 Apr	Transcontinental Resources	1	—	14c	14c	1,500	13c May 18c Jan
Purdex Minerals Ltd	1	4c	4c	4 1/2c	5,000	4c May 7 1/2c Jan	Trans Prairie Pipeline	1	12 1/2	12 1/2	12 1/2	200	11 1/2 Apr 17 1/2 Jan
Quebec Ascor Copper	1	8c	8c	12c	15,230	8c May 23c Jan	Triad Oil	1	2.50	2.10	2.55	35,145	2.05 Jun 4.10 Jan
Quebec Chibougamau Gold	1	19 1/2c	19 1/2c	22c	18,309	14c May 29c Jan	Tribag Mining Co Ltd	1	32c	24c	33c	26,500	23 May 47 Mar
Quebec Copper Corp	1	—	11c	13c	24,116	11c Jun 19c Jan	Trinity Chibougamau	1	—	7c	9c	6,600	7c Jun 17c Jan
Quebec Labrador Develop	1	—	3c	3c	1,500	2 1/2c Jun 6c Jan	Twin City Gas	1	—	4.00	4.00	300	4 Jun 5 1/2 Jan
Quebec Lithium Corp	1	2.50	2.50	2.55	450	2.50 May 3.50 Jan	Ultra Shawkey Mines	1	—	6c	8c	7,662	6c Jun 14c Jan
Quebec Metallurgical	1	60c	57c	60c	22,100	45c Mar 66c Jan	Union Gas of Canada common	1	—	13 1/2	13 1/2	3,555	12 1/2 Apr 16 1/2 Jan
Quebec Natural Gas	1	9	8 1/2	10 1/2	11,042	8 1/2 Jun 18 Feb	Class A preferred	50	53	53	53	115	49 1/2 Feb 53 Jun
Units	100	60	58	66	900	58 Jun 80 1/2 Jan	Union Mining Corp	1	—	16 1/2c	16 1/2c	600	16 1/2c Jun 24c Jan
Warrants	100	2.25	2.00	2.75	3,280	2.00 Jun 5.80 Feb	United Asbestos	1	4.50	4.40	4.90	17,430	3.45 May 5.20 May
Queenston Gold Mines	1	10 1/2c	10c	10 1/2c	2,900	10c Jun 16c Jan	United Corps class A	1	27 1/2	27 1/2	27 1/2	30	24 1/2 Jan 27 1/2 Jun
Queumont Mining	1	8.90	7.90	8.90	2,745	7.90 Jun 11 1/2 Jan	Class B	20 1/2	20 1/2	20 1/2	2,890	18 May 21 1/2 Jan	
Radiore Uranium Mines	1	49c	49c	52c	31,350	49c Jun 78c Mar	United Fuel Inv class A pfd	50	51 1/4	51 1/4	56	110	49 1/2 Jan 56 Jun
Rainville Mines Ltd	1	—	20c	20c	500	20c May 38c Jan	Class B preferred	25	30 1/2	30 1/2	31	260	30 Jun 46 Jan
Ranger Oil	1	1.05	1.02	1.09	2,600	1.00 Jun 1.50 Apr	United Keno Hill	1	6.20	6.05	6.25	2,005	5.30 Jan 6.75 Jan
Rapid Grip Batten	1	—	15 1/2	15 1/2	1,050	13 1/2 Mar 15 1/2 Jun	United New Fortune	1	18c	18c	18c	3,250	17c Jun 28c Apr
Rayrock Mines	1	49c	48c	50c	11,925	45c Mar 68c Jan	United Oils	1	1.02	1.00	1.09	42,050	1.00 Jun 1.89 Jan
Realm Mining	1	20c	20c	23c	59,000	20c Jun 60c Jan	United Steel Corp	1	6 1/4	6 1/4	6 3/4	370	6 1/4 Mar 8 1/4 Jan
Reeves Macdonald	1	—	1.80	2.00	1,900	1.50 Feb 2.10 May	Upper Canada Mines	1	96c	96c	97c	2,750	94c Jun 1.25 Jan
Reichhold Chemical	2	18 1/2	16	18 1/2	1,135	16 Jun 28 Jan	Vanadium Alloys	1	1.75	1.70	2.00	950	1.55 Mar 2.55 Jan
Reitman common	1	15 1/2	15 1/2	15 1/2	325	15 Feb 16 1/2 Jan	Vandoo Cons Explor	1	—	3 1/2c	3 1/2c	1,000	3c May 7c Jan
Renable Mines	1	—	1.51	1.52	800	1.47 Jan 1.95 Mar	Venezuelan Power common	1	40c	40c	40c	75	40c Jun 2.25 Feb
Rexpar Minerals	1	27c	26c	30c	22,600	25c Jan 46c Jan	Preferred	10	—	1.50	1.50	425	1.70 Jun 6.25 Jan
Rio Rupununi Mines	1	—	4c	5c	1,500	4c May 8 1/2c Jan	Ventures Ltd	1	23 1/4	22 1/2	24	5,585	21 1/2 Apr 28 Jan
Rix Athabasca Uran	1	16 1/2c	16 1/2c	18 1/2c	3,800	13c Apr 26c Jan	Vespar Mines Ltd	1	—	25c	26c	7,165	25c Jun 34 1/2c Apr
Robertson (P L) Mfg 6 "A" pfd	20	—	19 1/2	19 1/2	110	18 1/2 May 19 1/2 Jun	Viceroy Mfg class B	1	3.15	3.15	3.15	500	3.10 Apr 3.30 Jan
Robinson Little class A	1	—	15 1/2	15 1/2	210	15 Jan 15 1/2 Apr	Victoria & Grey Trust	10	—	36	36	300	35 Apr 38 1/2 Feb
Roche Mines	1	8c	8c	9 1/2c	20,200	8c Jun 13c Jan	Violamac Mines	1	—	1.30	1.34	4,200	1.30 Jun 1.60 Apr
Rockwin Mines	1	—	16c	17c	5,900	15c Jun 35c Jan	Virginia Dare preferred	25	14	14	14 1/4	55	14 Jun 15 Apr
Rocky Petroleum Ltd	50c	5c	5c	5 1/2c	3,715	5c Feb 10c Jan	Wainwright Prod & Ref	1	—	1.75	1.75	150	1.60 May 2.45 Jan
Roe (A V) Can Ltd common	1	5.00	4.95	5 1/2	4,071	4.80 Mar 6 1/2 Jan	Waite Amulet Mines	1	6.05	6.00	6.08	3,715	6.00 Mar 6.90 Feb
Rowan Consol Mines	1	—	6c	6c	6,100	6c Mar 9c Jan	Walker G & W	1	35 1/4	35	35 1/4	8,397	33 1/2 Mar 38 1/2 Jan
Royal Bank of Canada	10	67 1/2	66	68 1/2	6,813	66 Mar 80 Jan	Wayne Petroleums Ltd	1	7c	7c	7 1/2c	10,020	7c May 13c Jan
Rights	1	2.58	2.55	2.72	61,985	2.54 May 3.18 Mar	Webb & Knapp Canada Ltd	1	2.75	2.75	2.75	500	2.50 May 3.50 Mar
Royalite Oil common	1	6.60	6.60	7.00	2,590	6.00 Jun 9.50 Mar	Weedon Mining	1	4c	4c	4c	6,400	4c May 12c Jan
Preferred	25	20 1/2	20 1/2	20 1/2	50	17 1/2 Jan 20c Jun	Westpac Petroleum	1	12 1/2c	12c	13c	11,100	12c Jun 21c Mar
Russell Industries	1	9 1/4	9 1/4	9 1/4	1,035	13 Jan 13c Jan	Westates Petroleum	1	1.20	1.20	1.30	2,699	1.05 May 2.15 Jan
Ryanor Mining	1	—	7c	7 1/2c	1,000	7c Jun 13c Jan	Westburne Oil	1	55c	49c	55c	10,000	49c Jun 78c Jan
St. Lawrence Cement class A	1	12	11 1/2	12	615	11 1/2 May 13 1/2 Jan	West Canadian Oil & Gas	1.25	1.07	1.06	1.18	12,583	1.06 Jun 1.88 Jan
St. Lawrence Corp common	1	17 1/2	17 1/2	18	4,295	15 1/2 Mar 18 1/2 May	Warrants	1	45c	45c	46c	2,400	40c Mar 70c Jan
St. Maurice Gas	1	70c	65c	80c	11,400	65c Jun 98c Jan	West Malaric Mines	1	3 1/2c	3c	3 1/2c	10,500	2c May 5 1/2c Jan
Salada Shirliff Horsey common	1	9 1/2	9 1/2	10	7,195	8 1/2 Feb 10 1/2 Jan	Westel Products	1	13	12 1/2	13	1,130	12 Jan 17 1/2 May
Warrants	1	4.65	4.50	5.00	540	4.00 Mar 6.50 Jan	Western Canada Breweries	5	32 1/2	32 1/2	32 1/2	200	32 1/2 Feb 32 1/2 Jan
San Antonio Gold	1	92c	86c	1.00	40,665	48c May 1.00 Jun	Western Copper	1	—	2.75	2.75	400	2.55 Jun 3.60 Jan
Sand River Gold	1	7c	7c	7 1/2c	21,000	7c Mar 13c Mar	Warrants	1	—	61c	61c	500	58c Jun 1.35 Jan
Sapphire Petroleum	1	50c	50c	57c	2,150	46 1/2c May 1.04 Jan	Western Decalta Petroleum	1	—	88c	90c	2,000	82c May 1.55 Jan
Sarcee Petroleum	50c	74c	71c	75c	8,305	71c Jun 1.20 Jan	Western Naco Petrol	1	—	26 1/2c	26 1/2c	1,000	25c Jun 55c Jan
Satellite Metal	1	—	14c	14 1/2c	1,750	14c Jun 24 1/2c Jan	Western Surf Inlet class A	50c	—	14 1/2c	15c	4,000	12 1/2c Jan 30c Feb
Security Freehold	1	3.70	3.65	3.85	4,470	3.25 Mar 4.65 Apr	Weston (Geo) class A	1	34 3/4	32 1/2	34 1/4	1,233	29 Feb 35 Jan
Selkirk Holdings class A	1	3.85	3.85	4.15	1,010	4.05 Jun 5 1/2 Apr	Class B	1	34 1/2	33 1/2	35 1/4	915	28 1/2 Mar 36 1/2 Jan
Shawinigan Water & Power com	1	27 1/4	26 1/2	27 1/2	3,467	25 Feb 30 1/2 Jan	\$6 preferred	100	105	105	106	100	100 Jun 106 Jun
Class A	50	40 1/4	39 1/2	40 1/4	315	37 1/2 Mar 40 1/2 Jun	Warrants	1	14 1/4	13 1/4	14 1/2	4,995	10 Mar 15 1/2 Jan
Class A preferred	50	40 1/4	44 1/4	44 1/4	100	42 1/2 Jan 44 1/2 Jun	White Pass & Yukon	1	—	6	6 1/4	400	6 Jun 7 1/2 Mar
Class B preferred	50	—	44 1/4	44 1/4	100	42 1/2 Jan 44 1/2 Jun	Willroy Mines	1	1.15	1.12	1.20	20,130	1.10 Mar 1.67 Jan
Sheep Creek Gold	50c	94c	90c	95c	2,500	75c Mar 1.00 Jun	Wiltsey Coghlan	1					

# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, June 24)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	13 1/4	14 1/4	Gibraltar Financ Corp of Calif.	1	22 1/4	25 1/4
Air Products Inc.	1	41 1/2	44 1/4	Giddings & Lewis Mach Tool	2	14 1/4	15 1/4
Alico Land Development Co.	1	5 1/8	6 1/8	Glasspar Co	1	15 1/8	16 1/8
Allied Radio Corp.	1	21	22 1/2	Green (A P) Fire Brick Co.	5	21	22 1/4
American Biltrite Rubber Co.	100	26 1/2	28 1/2	Green Mountain Power Corp.	5	19	20 1/4
American Cement Corp.	5	18	19 1/8	Grinnell Corp.	1	155	163
American Express Co.	5	51 1/2	54 1/4	Grolier Society	1	28 1/4	30 1/8
American Greetings cl A.	1	58	61 1/2	Hagan Chemicals & Controls.	1	42 1/2	46 1/8
American Marietta Co.	2	33 1/8	35 1/4	Haloid Xerox Inc.	5	50 1/2	54 1/4
American Pipe & Const Co.	1	40 1/2	44	Hanna (M A) Co class A com.	10	110	117
Amer-Saint Gobain Corp.	7.50	11 1/2	12 1/8	Class B common	10	110	117
Anheuser-Busch Inc.	4	30 1/8	32 1/2	Hearst Cons Publications cl A.	25	12 1/4	13 1/4
Arden Farms Co common	1	16 1/4	17 1/2	Helene Curtis Ind class A.	1	21 1/4	23 1/4
Participating preferred	3	51 1/4	55 1/4	Heublein Inc.	5	28 1/2	30 1/8
Arizona Public Service Co.	5	43 1/4	46 1/8	Hewlett-Packard Co.	1	81	85 1/4
Arkansas Missouri Power Co.	5	19 1/2	20 3/4	Hidden Splendor Mining	1	9 1/4	10 1/8
Arkansas Western Gas Co.	5	21 1/2	23 1/8	Co 6% preferred	11	138	150
Art Metal Construction Co.	10	15	16 1/4	High Voltage Engineering	1	5 1/2	6 1/8
Arvida Corp.	1	10	10 3/4	Hilton Credit Corp.	1	19 1/4	21 1/4
Associated Spring Corp.	10	20 1/2	21 1/8	Hoover Co class A.	2 1/2	12 1/2	13 1/4
Avon Products	2.50	70 1/2	74 1/4	Houston Corp.	1	12 1/2	13 1/4
Attec Oil & Gas Co.	1	14	15 1/8	Houston Fearless Corp.	1	8 1/4	9 1/8
Baird Atomics Inc.	1	41 1/2	44 1/4	Houston Natural Gas	1	37 1/2	40
Baker Oil Tools Inc.	1	7 1/8	8 1/4	Houston Oil Field Material	1	3 1/4	4 1/8
Bates Mfg Co.	10	11 1/4	12 1/4	Hudson Pulp & Paper Corp.	1	24	26 1/4
Baxter Laboratories	1	51	55	Class A common	1	12	12 1/2
Bayles (A J) Markets	1	16 1/8	17 1/8	Hugoton Gas Trust "units"	1	83	86 1/4
Behlen Manufacturing Co.	1	11 1/2	12 1/8	Hugoton Production Co.	1	3 1/4	4 1/8
Bemis Bros Bag Co.	25	47	50 1/4	Indian Head Mills Inc.	1	42	44 1/4
Beneficial Corp.	1	15	16 1/4	Indiana Gas & Water	1	22 1/4	23 1/8
Berkshire Hathaway Inc.	5	11 1/2	12 1/8	Indianapolis Water Co.	10	23 1/4	25 1/4
Beryllium Corp.	1	39 1/4	42 1/4	International Bank of Wash.	1	6 1/4	7 1/8
Bettinger Corp.	1	10 1/4	11 1/4	Internat'l Recreation Corp.	50c	17 1/2	19 1/8
Billups Western Pet Co.	1	5 1/4	6 1/8	Internat'l Rectifier Corp.	1	27 1/2	29 1/8
Black Hills Power & Light Co.	1	30 1/2	32 1/2	International Textbook Co.	1	51 1/2	55 1/4
Black Sivalis & Bryson Inc.	1	12 1/4	13 1/8	Interstate Bakeries Corp.	1	30	32 1/4
Botany Industries Inc.	1	5 1/8	6 1/4	Interstate Engineering Corp.	1	27 1/4	30 1/8
Bowater Paper Corp ADR	1	8 1/4	9 1/4	Interstate Motor Freight Sys.	1	11 1/4	12 1/4
Bowling Corp of America	10c	9 1/4	10 1/4	Interstate Securities Co.	5	16 1/8	17 1/8
Bowman Products common	1	20 1/2	22	Investors Diver Services Inc.	1	182	194
Bowser Inc \$1.20 preferred	25	20	22	Class A common	1	18 1/4	19 1/8
Brown & Sharpe Mfg Co.	110	24 1/2	27 1/4	Iowa Public Service Co.	5	31 1/8	33 1/4
Bruning (Charles) Co Inc.	3	49	53	Iowa Southern Utilities Co.	15	79	83 1/4
Brush Beryllium Co.	1	42	44 1/4	Itek Corp.	1	13 1/2	14 1/8
Buckeye Steel Castings Co.	1	23 1/2	25 1/4	Jack & Heintz Inc.	1	40 1/4	43 1/4
Bullock's Inc.	10	33	35 1/8	Jamaica Water Supply	1	4 1/2	5 1/4
Burudy Corp.	1	22 1/2	24 1/8	Jervis Corp.	1	20	21 1/4
Byllesby (H M) & Co.	10c	12 1/2	13 1/8	Jessop Steel Co.	1	41 1/4	44 1/4
California Interstate Tel.	5	13 1/4	14 1/4	Kaiser Steel Corp common	1	23 1/4	24 1/8
California Oregon Power Co.	20	36 1/8	38 1/4	\$1.46 preferred	1	21 1/4	22 1/8
California Water Service Co.	25	23 1/4	25 1/8	Kansas-Nebraska Natural Gas	5	24 1/4	26 1/4
Calif Water & Telep Co.	12 1/2	28 1/8	30 1/8	Kearney & Trecker Corp.	3	74	78 1/4
Canadian Delphi Oil Ltd.	10c	3 1/4	4 1/8	Kennametal Inc.	10	31	33 1/4
Canadian Superior Oil of Calif.	1	9	9 1/4	Kentucky Utilities Co.	10	40 1/4	43
Cannon Mills class B com.	25	52 1/2	56 1/2	Ketchum Co Inc.	1	9 1/2	10 1/2
Carpenter Paper Co.	1	41 1/2	45	Keystone Portland Chemical Co.	3	33 1/4	35 1/8
Ceco Steel Products Corp.	10	28 1/4	30 1/4	Koehring Co	5	10 1/8	11 1/4
Cedar Point Field Trust cfs.	1	3 1/4	3 3/4	Laboratory for Electronics	1	56	59 1/2
Central Electric & Gas Co.	3 1/2	25 1/2	27	Laguna Miguel Corp units	25	10 1/4	11 1/4
Central Ill Elect & Gas Co.	10	37 1/8	39 1/4	Landers Frary & Clark	25	14 1/4	16 1/4
Central Indiana Gas Co.	5	15	16 1/8	Lanolin Plus	1c	4 1/4	5 1/4
Central Louisiana Electric Co.	5	54 1/2	58	Lau Blower Co.	1	5 1/8	6 1/8
Central Maine Power Co.	10	25 1/4	26 3/4	Liberty Loan Corp.	1	31 1/4	34 1/4
Central Telephone Co.	10	21 1/2	23	Lilly (Eli) & Co Inc com cl B	5	78	82 1/4
Central Vt Public Serv Corp.	6	19 1/2	20 1/4	Ling-Altec Electronics	50c	28	30 1/8
Chattanooga Gas Co.	1	4 1/8	5 1/8	Lone Star Steel Co.	1	18 1/2	20 1/8
Citizens Util Co com cl A.	33 1/2	16 1/4	17 1/8	Long (Hugh W) & Co Inc.	50c	16	17 1/4
Common class B.	33 1/2	16 1/4	17 1/8	Lucky Stores Inc.	1 1/4	18 1/8	19 1/8
Clinton Engines Corp.	1	5 1/8	6 1/8	Ludlow Mfg & Sales Co.	1	38 1/4	41
Coastal States Gas Prod.	1	45 1/4	48 1/2	Macmillan Co.	1	50	54
Colonial Stores Inc.	2 1/2	16 1/8	17 1/8	Madison Gas & Electric Co.	16	24 1/4	26 1/4
Colorado Interstate Gas Co.	5	34	36 1/4	Marlin-Rockwell Corp.	1	18 1/4	20 1/8
Colorado Milling & Elev Co.	1	18 1/8	20 1/4	Marmon-Herrington Co Inc.	1	9 1/4	10 1/4
Colorado Oil & Gas Corp com.	3	8 1/4	9 1/8	Maryland Shipbldg & Dry.	50c	21 1/2	23 1/8
\$1.25 conv preferred	25	17 1/4	19 1/4	Maxson (W L) Corp.	3	9 1/2	10 1/4
Commonwealth Gas Corp.	1	5 1/8	6 1/4	McLean Industries	1c	3 1/2	4 1/8
Connecticut Light & Power Co.	1	23	24 1/2	McLouth Steel Corp.	2 1/2	35	37 1/2
Consolidated Rock Products.	5	15 1/8	16 1/8	McNeil Machine & Eng.	5	35 1/2	38
Continental Transp Lines Inc.	1	10 1/8	11 1/8	Merchants Fast Motor Lines Inc	1	11 1/4	12 1/4
Control Data Corp.	50c	44	48 1/4	Meredith Publishing Co.	5	35	37 1/2
Cook Coffee Co.	1	22 1/4	24 1/8	Metropolitan Broadcasting	1	13 1/4	14 1/4
Cook Electric Company	1	17 1/4	18 1/8	Michigan Gas Utilities Co.	5	14 1/2	16
Cooper Tire & Rubber Co.	1	14 1/4	15 1/4	Miehle-Goss-Dexter Inc.	1	27 1/4	29 1/8
Craig Systems Inc.	1	20 1/2	22 1/4	Class A common	7 1/2	70	74 1/4
Cross Company	5	18 1/2	20 1/4	Miles Laboratories Inc.	2	74	78 1/4
Crouse-Hinds Co.	1 1/2	23 1/2	25 1/8	Miller Mfg Co.	1	10 1/8	11 1/4
Cummins Engine Co Inc.	5	39	42	Minneapolis Gas Co.	1	31 1/4	33 1/4
Danly Machine Specialties	5	6 1/4	7 1/8	Mississippi Shipping Co.	5	13 1/4	14 1/4
Darling (L A) Co.	1	12 1/4	13 1/8	Miss Valley Barge Line Co.	1	13 1/4	14 1/4
Dashew Business Machines	10c	19 1/2	21	Mississippi Valley Gas Co.	5	92	98
Dejux-Amsco Corp class A.	1	18 1/4	19 1/2	Missouri-Kansas Pipe Line Co.	5	23	24 1/4
Delhi-Taylor Oil Corp.	1	8 1/4	9 1/8	Missouri Utilities Co.	1	28	29 1/2
Detroit & Canada Tunnel Corp.	5	13 1/4	14 1/8	Mohawk Rubber Co.	1	25 1/2	27 1/4
Detroit Internat Bridge Co.	1	18 1/8	20 1/4	Mountain Fuel Supply Co.	10	25 1/8	27 1/4
Di-Noc Chemical Arts Inc.	1	46	50 1/8	Nalco Chemical Co.	2 1/2	38 1/2	41 1/4
Dietrich Corp.	5	42 1/4	45 1/8	National Cleveland Corp.	1	10 1/4	11 1/4
Diboll Inc.	5	52 1/4	55 1/4	National Gas & Oil Corp.	5	20	21 1/4
Diversa Inc common	1	6 1/4	7 1/8	National Homes Corp A com.	50c	11	12 1/4
\$1.25 conv pfd.	5	16 1/4	18	Class B common	50c	11	12 1/4
Donnelley (R R) Sons Co.	5	25 1/4	27 1/2	National Shirt Shops of Del.	1	13 1/4	14 1/4
Drackett Company	1	36 1/2	39 1/4	New Eng Gas & Elec Assoc.	8	23 1/4	24 1/4
Duffy-Mott Co.	1	25 1/4	27 1/2	Nicholson File Co.	1	21	22 1/4
Dun & Bradstreet Inc.	1	57	61 1/2	Norris Thermador Corp.	50c	21	22 1/4
Dunham Bush Inc.	2	5 1/4	5 1/8	North American Coal	1	8 1/4	9 1/8
Dura Corporation	1	20 1/2	22 1/4	Nor Carolina Natl Gas	2.50	5 1/8	6 1/4
Duriron Co.	2 1/2	23	24 1/4	North Penn Gas Co.	5	11 1/4	12 1/4
Dynamics Corp of America	1	24	26 1/4	Northeastern Water Co \$4 pfd.	5	74	78 1/4
\$1 preference	2	24	26 1/4	Northwest Natural Gas	19	21	22 1/2
Eastern Industries Inc.	50c	13 1/4	14 1/8	Northwestern Pub Serv Co.	3	21 1/4	22 1/2
Eastern Utilities Associates	10	39	41 1/4	Nuclear-Chicago Corp	1	38 1/4	41 1/4
Economics Laboratory Inc.	1	25	27 1/4	Ohio Water Service Co.	10	27 1/2	29 1/4
El Paso Electric Co (Texas)	5	40 1/4	43 1/4	Oklahoma Miss River Prod.	10c	4 1/4	4 3/4
Electro-Voice Inc.	2	12 1/4	14 1/8	Old Ben Coal Corp.	1	14 1/2	16
Electrolux Corp.	1	19 1/4	21 1/4	Olin Oil & Gas Corp.	1	15 1/4	17 1/4
Electronics Capital Corp.	1	22 1/4	24 1/8	Otter Tail Power Co.	5	33	35
Emhart Mfg Co.	7 1/2	50	53 1/2	Pabst Brewing Co.	1	9	9 3/4
Empire State Oil Co.	1	8 1/4	9 1/8	Pacific Airphoto Corp.	1	3 1/4	4
Equity Oil Co.	10c	14 1/4	15 1/8	Pacific Far East Line	5	10	11 1/2
Erie Resistor common	2.50	10 1/4	11 1/8	Pacific Gamble Robinson Co.	5	15 1/4	16 1/4
Federal Natl Mortgage Assn.	100	57 1/4	60 1/4	Pacific Mercury Electronics	90c	7 1/4	8 1/4
Financial Federation Inc.	1	47 1/2	51 1/4	Pacific Power & Light Co.	8	38 1/4	41
First Boston Corp.	10	73	77 1/4	Packaging Corp of America	5	22 1/4	24 1/8
Fisher Brothers Corp.	2.50	18	19 1/4	Pan American Sulphur Co.	70c	16 1/2	17 1/4
Fisher Governor Co.	1	17 1/4	18 1/8	Parker Hannifin Corp.	1	25 1/2	27 1/4
Florida Steel Corp.	1	10 1/4	11 1/8	Paulay Petroleum Inc.	1	20	21 1/2
Foot Bros Gear & Mach cl A.	5	8 1/4	9 1/8	Pendleton Tool Industry	1	18 1/2	20 1/4
Class B	5	8 1/4	9 1/8	Pepsi-Cola General Bottlers	1	11 1/4	12 1/4
Frito Co.	1	23 1/4	25 1/8	Permanente Cement	10	20 1/2	21 1/4
Garlock Packing Co.	1	40	43 1/2	Pfaunder-Permutit	10	41	44
Gas Service Co.	10	34 1/4	36 1/4	Pickering Lumber Corp.	3 1/4	10	10 1/4
Gen Telep (Calif) 5% pfd.	20	19 1/4	20 1/8	Pioneer Natural Gas Co.	1	23	24 1/4
Giant Portland Cement Co.	1	16 1/4	18	Plymouth Rubber Co.	2	10 1/2	12
				Portland Genl Electric Co.	7 1/2	30 1/4	32 1/4

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

	Par	Bid	Ask		Par	Bid	Ask
Portsmouth Corp.	1	29		Stubnitz Greene Corp.	1	10 1/4	11 1/4
Potash Co of America	5	22 1/4	24 1/4	Suburban Propane Gas Corp.	1	14 1/4	15 1/4
Producing Properties Inc.	10c	4 1/4	5 1/4	Susquehanna Corp.	1	12 1/4	14 1/4
Pubco Petroleum	1	7 1/4	8 1/4	Syston-Donner Corp.	1	25	26 1/4
Pub Serv Co of New Hamp.	5	18 1/4	19 1/4	Taft Broadcasting Co.	1	12 1/4	13 1/4
Pub Serv Co of New Mexico	5	37 1/4	39 1/4	Tampax Inc.	1	150	158
Punta Alegre Sugar Corp.	1	4 1/4	5 1/4	Tappan Co.	5	28	30 1/4
Purex Corp Ltd.	1	31 1/4	34 1/4	Tekoll Corp.	1	3 1/2	3 3/4
Puroator Products	1	34 1/2	37 1/4	Telecomputing Corp.	1	8 1/4	9
				Texas Eastern Transmis Corp.	7	28 1/2	29 1/4
Ralston Purina Co.	5	41 1/2	44 1/4	Texas Industries Inc.	1	9	9 1/4
Republic Natural Gas Co.	2	23 1/2	25 1/4	Texas National Petroleum	1	3 1/4	3 3/4
Richardson Co.	12 1/2	18 1/4	20	Textron Inc 1959 warrants	1	6 1/2	7 1/4
Riley Stoker Corp.	3	38 1/4	41 1/4	Therm-O-Disc Inc.	1	32 1/4	34 1/4
River Brand Rice Mills Inc.	3 1/2	19 1/4	21 1/4	Thermo King Corp.	1	28	30 1/4
Roadway Express class A	25c	14	15 1/4	Thomas & Betts Co.	1	29 1/2	31 1/4
Robbins & Myers Inc.	*	55	59 1/4	Thompson (H I) Fibre Glass	1	26	30 1/4
Robertson (H H) Co.	1	67	61	Three States Nat Gas Co.	1	2 1/2	2 3/4
Rockwell Manufacturing Co.	2 1/2	32 1/4	35 1/4	Thrifty Drug Stores Co.	1	39 1/4	42 1/4
Roddis Plywood Corp.	1	18	19 1/4	Time Inc.	1	60 1/4	64 1/4
Rose Marie Reid.	1	9 1/4	10 1/4	Tokheim Corp.	1	18	19 1/4
Ryder Systems Inc.	*	33 1/4	35 1/4	Towmotor Corp.	1	31 1/4	34 1/4
				Tracerlab Inc.	1	13 1/4	15 1/4
Sabre-Pinon Corp.	20c	6 1/4	7	Trans Gas Pipe Line Corp.	50c	19 1/4	21
San Jacinto Petroleum	1	6 1/4	7 1/4	Transwestern Pipeline Co.	1	13 1/4	14 1/4
Sanders Associates Inc.	1	48	51 1/4	Tucson Gas Elec Lt & Pwr.	5	30 1/4	32 1/4
Sawhill Tubular Prod Inc.	*	11 1/4	12 1/4				
Schild Bantam Co.	5	5	6	Union Texas Nat Gas Corp.	1	23 1/4	25 1/4
Scholz Homes Inc.	1	5	5 1/4	United States Chem Mil Corp.	1	29	31 1/4
Scott & Fetzer Co.	5	53	57	United States Leasing Corp.	1	5	5 1/4
Searle (G D) & Co.	2	69 1/4	73	United States Servatieria Corp.	1	8 1/4	9 1/4
Seismograph Service Corp.	1	21	23 1/4	United States Sugar Corp.	1	36	39 1/4
Sierra Pacific Power Co.	7 1/2	41 1/4	42 1/4	United States Truck Lines Inc.	1	15 1/2	16 1/4
Simplex Wire & Cable Co.	*	19 1/4	21	United Utilities Inc.	10	39 1/4	42 1/4
Skil Corp.	2	42	46 1/4	Upper Peninsula Power Co.	9	29 1/4	31 1/4
South Shore Oil & Dev Co.	10c	13	14 1/4	Valley Mould & Iron Corp.	5	45	48 1/4
Southeastern Pub Serv Co.	10c	13 1/4	14 1/4	Vance Sanders & Company	50c	13	14 1/4
Southern Calif Water Co.	5	19 1/4	20 1/4	Vanity Fair Mills Inc.	5	28 1/4	30 1/4
Southern Colorado Power Co.	*	18 1/2	19 1/4	Vitro Corp of America	50c	14 1/4	15 1/4
Southern Nevada Power Co.	1	39 1/4	42 1/4	Von's Grocery Co.	1	16	17 1/4
Southern New Eng Tel Co.	25	44 1/4	46 1/4	Waddell & Reed Inc class A	1	24	26 1/4
Southern Union Gas Co.	1	22 1/4	24 1/4	Warner & Swasey Co.	1	28	30 1/4
Southwest Gas Producing Co.	1	6	6 1/4	Warren Brothers Co.	5	22 1/4	24 1/4
Southwestern Elec Service Co.	1	16 1/4	17 1/4	Wash Natural Gas Co.	10	24 1/4	26 1/4
Southwestern States Tel Co.	1	23 1/4	25 1/4	Washington Steel Corp.	1	27	29 1/4
Spector Freight Sys Inc.	1	11 1/4	12 1/4	Watson Bros Transport A	1	8 1/4	9 1/4
Speer Carbon Co.	2 1/2	21	22 1/4	Wellington Mtg Co class A	10c	14 1/4	15 1/4
Sprague Electric Co.	2 1/2	64 1/2	68 1/2	Wesco Financial Corp.	1	26 1/4	28 1/4
Spur Oil Co.	1	9	9 1/4	Westcoat Transmission	*	5 1/4	10 1/4
Staley (A E) Mfg Co.	10	27	29 1/4	West Point Manufacturing Co.	*	18 1/4	19 1/4
Stand Fruit & Steamship	2.50	6 1/4	7	Western Lt & Telephone Co.	10	44 1/4	47 1/4
Standard Pressed Steel	1	30	32 1/4	Western Massachusetts Cos.	1	23 1/4	25 1/4
Standard Register	1	50	54 1/2	Western Natural Gas Co.	1	11 1/4	12 1/4
Standard Screw Co.	20	18 1/4	20	Weyerhaeuser Co.	7.50	34 1/4	36 1/4
Stanley Home Products Inc.				Whiting Corp.	5	16 1/4	11 1/2
Common non-voting	5	31	34 1/4	Wilcox Electric Co.	3	9 1/4	10 1/4
Stanley Works	25	18 1/4	19 1/4	Wisconsin Power & Light Co.	10	34 1/4	36 1/4
Statler Hotels Delaware Corp.	1	5	5 1/4	Witco Chemical	5	37 1/4	40 1/4
Stapan Chemical Co.	1	25 1/4	27 1/4	Wood Conversion Co.	5	11	12 1/4
Stouffer Corp.	1.25	18 1/4	19 1/4	Wurlitzer Co.	10	21 1/4	23
Strong Cobb & Co Inc.	1	4 1/2	5 1/4	Wyandotte Chemicals Corp.	1	58	62 1/4
Struthers Wells Corp.	2 1/2	32 1/4	35 1/4	Yuba Consolidated Industries	1	8 1/4	9

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, June 24)

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.21	2.43	Investment Co of America	1	10.39	11.36
Affiliated Fund Inc.	1.25	7.35	7.95	Investment Trust of Boston	1	11.22	12.26
American Business Shares	1	4.18	4.46	Investors Research Fund	1	12.67	13.77
American Investors Fund	1	a14.76	—	Istel Fund Inc.	1	x32.63	33.28
American Mutual Fund Inc.	1	8.88	9.70	Johnston (The) Mutual Fund	1	a13.41	—
Amer Research & Dev Corp.	1	28 1/2	30	Keystone Custodian Funds—			
Associated Fund Trust	1	x1.50	1.65	B-1 (Investment Bonds)	1	24.04	25.09
Atomic Devel Mut Fund Inc.	1	5.39	5.88	B-2 (Medium Grade Bonds)	1	21.35	23.29
Axe-Houghton Fund "A" Inc.	1	5.21	5.66	B-3 (Low Priced Bonds)	1	15.73	17.17
Axe-Houghton Fund "B" Inc.	5	8.53	9.27	B-4 (Discount Bonds)	1	9.45	10.31
Axe-Houghton Stock Fund Inc.	1	3.80	4.15	K-1 (Income Pfd Stocks)	1	8.87	9.68
Axe-Science & Electronics Corp	1c	11.88	12.91	K-2 (Speculative Pfd Stks)	1	15.47	16.88
Axe-Templeton Growth Fund	1	—	—	S-1 (High-Grade Com Stk)	1	19.81	21.61
Canada Ltd	1	8.80	9.62	S-2 (Income Com Stocks)	1	11.89	12.97
Blue Ridge Mutual Fund Inc.	1	11.63	12.64	S-3 (Speculative Com Stk)	1	13.65	14.90
Boston Fund Inc.	1	17.19	18.58	S-4 (Low Priced Com Stks)	1	13.50	14.73
Broad Street Investment	50c	12.66	13.69	Keystone Fund of Canada Ltd	1	13.78	14.91
Bullock Fund Ltd	1	12.74	13.97	Knickerbocker Fund	1	6.00	6.58
California Fund Inc.	1	6.62	7.23	Knickerbocker Growth Fund	1	6.76	7.40
Canada General Fund	1	—	—	Lazard Fund Inc.	1	15 1/2	16 1/4
(1954) Ltd	1	12.64	13.66	Lexington Trust Fund	1	—	—
Canadian Fund Inc.	1	15.79	17.09	Name changed to			
Canadian International Growth	1	9.93	10.85	Federated Growth Fund	1	—	—
Capital Life Ins Shares &	1c	8.64	9.46	Lexington Venture Fund	1	11.16	12.20
Century Shares Trust	1	8.89	9.61	Life Insurance Investors Inc	1	16.51	18.05
Chase Fund of Boston	1	14.82	16.20	Life Insurance Sift Fund Inc.	1	5.93	6.46
Chemical Fund Inc.	50c	11.69	12.64	Loomis-Sayles Fund of Can.	1	a25.50	—
Christiana Securities Corp.	100	14,000	14,700	Loomis Sayles Mutual Fund	1	a14.96	—
7% preferred	100	132	139	Managed Funds—			
Colonial Energy Shares	1	11.93	13.04	Electric shares	1c	3.41	3.74
Colonial Fund Inc.	1	10.42	11.43	General Industries shares	1c	3.60	3.95
Commonwealth Income	1	—	—	Metal shares	1c	2.29	2.51
Fund Inc	1	8.79	9.54	Paper shares	1c	3.32	3.64
Commonwealth Investment	1	9.56	10.39	Petroleum shares	1c	1.94	2.14
Commonwealth Stock Fund	1	15.91	17.29	Special Investment shares	1c	3.62	3.97
Composite Bond & Stock	1	19.39	21.08	Transport shares	1c	2.41	2.64
Fund Inc	1	8.33	9.05	Massachusetts Investors Trust	1	13.44	14.53
Concord Fund Inc.	1	14.32	15.48	shares of beneficial int. 33 1/2%	1	15.11	16.34
Consolidated Investment Trust	1	17 1/2	18 1/2	Massachusetts Life Fund—			
Corporate Leaders Trust Fund	1	18.97	20.72	Units of beneficial interest	1	21.14	22.85
Series B	1	—	—	Missiles-Jets & Automation	1	12.69	13.87
Crown Western Investment Inc	1	7.15	7.82	Fund Inc	1	14.57	15.75
De Vegh Investing Co Inc	1	15.68	16.84	Mutual Income Foundation Fd.	1	9.50	10.43
De Vegh Mutual Fund Inc.	1	55.87	56.43	Mutual Investment Fund Inc.	1	a13.66	—
Delaware Fund	1	11.35	12.48	Mutual Shares Corp.	1	—	—
Delaware Income Fund Inc.	1	9.57	10.52	Mutual Trust Shares	1	3.24	3.52
Diver Growth Stk Fund Inc.	1	10.14	11.11	of beneficial interest	1	19.83	21.45
Diversified Investment Fund	1	8.78	9.62	Nation Wide Securities Co Inc.	1	14.71	15.90
Diversified Trustee Shares	1	—	—	National Investors Corp.	1	10.46	11.43
Series E	2.50	a21.31	—	National Securities Series—			
Dividend Shares	25c	2.98	3.27	Balanced Series	1	5.64	6.16
Dreyfus Fund Inc.	1	15.20	16.52	Bond Series	1	3.76	4.11
Baton & Howard	1	—	—	Dividend Series	1	7.66	8.37
Balanced Fund	50c	11.16	11.94	Preferred Stock Series	1	5.78	6.32
Stock Fund	50c	12.09	12.93	Income Series	1	7.58	8.37
Electronics Investment Corp.	10	7.80	8.52	Stock Series	1	9.03	9.87
Energy Fund Inc.	10	a23.16	—	Growth Stock Series	1	10.23	11.06
Equity Fund Inc.	20c	7.89	8.18	New England Fund	1	13.51	14.51
Eurofund Inc.	1	19	20 1/2	New York Capital Fund	1	13.81	14.51
Federated Growth Fund	25c	14.30	15.63	of Canada Ltd	1	13.81	14.51
Fidelity Capital Fund	1	14.94	16.24	Nucleonics Chemistry &	1	13.82	15.10
Fidelity Fund Inc.	5	15.42	16.67	Electronics Shares Inc.	1	12.79	13.83
Fiduciary Mutual Inv Co Inc.	1	18.06	19.52	One William Street Fund	1	11.90	12.20
Financial Industrial Fund Inc.	1	4.36	4.77	Oppenheimer Fund	1	6.57	7.18
Florida Growth Fund Inc.	10c	5.74	6.27	Over-the-Counter			
Florida Mutual Fund Inc.	1	2.17	2.37	Securities Fund Inc.	1	a13.97	—
Founders Mutual Fund	1	10.88	11.83	Penn Square Mutual Fund	1	18.68	20.47
Franklin Custodian Funds Inc.	1c	6.11	6.72	Peoples Securities Corp.	1	10.87	11.79
Preferred stock series	1c	2.71	2.99	Philadelphia Fund Inc.	1	11.28	11.39
Fundamental Investors	1	9.26	10.15	Pine Street Fund Inc.	50c	8.61	9.36
Futures Inc	1	1.70	1.85	Pioneer Fund Inc.	2.50	14.11	14.25
General Capital Corp.	1	17.99	19.55	Prior (T Rowe) Growth Stock	1	7.84	8.48
General Investors Trust	1	6.86	7.46	Puritan Fund Inc.	1	14.68	15.96
Group Securities—				Putnam (Geo) Fund	1	13.80	15.00
Automobile shares	1c	9.14	10.01	Putnam Growth Fund	1	6.90	7.54
Aviation-Electronics	1c	9.47	10.38	Quarterly Dist Shares Inc.	1	12.16	13.15
Building shares	1c	6.32	6.93	Southern Fund of Canada	25c	12.16	13.15
Capital Growth Fund	1c	6.73	7.38	Southern Stevens & Clark	1	a18.74	—
Chemical shares	1c	13.07	14.31	Common Stock Fund Inc.	1	a9.63	—
Common (The) Stock Fund	1c	12.21	13.37	Selected American Shares	1.25	9.27	10.03
Food shares	1c	6.68	7.33	Shareholders Trust of Boston	1	11.41	12.47
Fully Administered shares	1c	9.18	10.06	Smith (Edison B) Fund	1	16.20	17.75
General Bond shares	1c	6.83	7.49	Southwestern Investors Inc.	1	14.03	15.17
Industrial Machinery shs	1c	6.69	7.34	Sovereign Investors	1	14.07	15.41
Institutional Bond shares	1c	7.82	8.15	State Street Investment Corp.	1	35 1/4	37 1/2
Merchandising shares	1c	13.99	15.32	Stein Roe & Farnham	1	a37.08	—
Mining shares	1c	5.70	6.26	Balanced Fund Inc.	1	a29.51	—
Petroleum shares	1c	8.74	9.58	Stock Fund	1	12.69	12.69
Railroad Bond shares	1c	2.10	2.32	Sterling Investment Fund Inc.	1	8.44	9.20
RR Equipment shares	1c	5.77	6.33	Television-Electronics Fund	1	9.94	10.86
Railroad Stock shares	1c	9.11	9.98	Texas Fund Inc.	1	6.75	7.37
Steel shares	1c	9.47	10.38	Townsend U S & International	1	7.29	7.97
Tobacco shares	1c	8.00	8.77	Growth Fund	1c	12.58	13.67
Utilities	1c	11.33	12.41	Twentieth Century Growth Inv.	1	7.12	7.78
Growth Industry Shares Inc.	1	20.67	21.29	United Accumulated Fund	1	10.81	11.75
Guardian Mutual Fund Inc.	1	a20.23	—	United Continental Fund	1	14.99	16.38
Hamilton Funds Inc.	1	—	—	United Income Fund Shares	1	14.54	15.80
Series H-C7	10c	5.08	5.55	United Science Fund	1	6.43	7.03
Series H-DA	10c	4.97	—	United Funds Canada Ltd.	1	5.25	5.74
Haydock Fund Inc.	1	a25.99	—	Value Line Fund Inc.	1	3.62	3.96
Imperial Capital Fund Inc.	1c	8.04	8.79	Value Line Income Fund Inc.	1	8.28	9.05
Income Foundation Fund Inc	10c	2.60	2.85	Washington Mutual	1	9.40	10.27
Income Fund of Boston Inc.	1	7.44	8.13	Investors Fund Inc.	1	14.24	15.48
Incorporated Income Fund	1	x9.17	10.02	Wellington Equity Fund	1	14.15	15.42
Incorporated Investors	1	8.73	9.44	Wellington Fund	1	12.53	13.55
Institutional Shares Ltd.	1	—	—	Whitehall Fund Inc.	1	13.26	14.50
Inst Foundation Fund	1c	10.61	11.60	Winfield Growth Ind Fund	10c	6.32	6.83
Institutional Growth Fund	1c	11.31	12.37	Wisconsin Fund Inc.	1	—	—
Institutional Income Fund	1c	6.20	6.79				
Intl Resources Fund Inc.	1c	5.22	5.70				

## Recent Security &amp; Conv. Debentures Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Baltimore Gas & Elec 4 1/2% 1980	101 1/4	102 1/4	Mountain States Tel & Tel—	104 1/4	104 3/4
Bausch & Lomb Opt 4 1/2% 1979	146	—	5s	79	81
British Petroleum 6 1/2% 1980-76	53	55	Mueller Brass 3 1/2% 1975	85	86 1/2
Burlington Industries 4 1/2% 1975	104	101	National Can 5s	101 1/4	101 1/4
Calif Electric Power 5s 1990	100 1/4	101	Nat'l Cash Register 4 1/2% 1985	98 1/4	98 1/4
Canadian Pacific Ry 4s 1969	90 1/2	92 1/4	Northspan Uran 5 1/2% 1963	100 1/4	101
Carrier Corp 4 1/2% 1982	88	90	Northwestern Bell Tel 4 1/2% 1998	—	—
Chance Vought 5 1/2% 1977	98	100 1/4	Pacific Petroleum 5s	90	94
Cincinnati Gas & Elec 5s 1990	102 1/4	103 1/4	5 1/2% ww	101 1/2	102
Commonwealth Oil Ref 6s 1972	150	153	Pennsylvania Co 5 1/2% 1985	102 1/2	103 1/4
El Paso Natural Gas 5 1/2% 1977	114 1/4	115 1/4	Penn Elec 5s	79	81
Ferro Corp 3 1/2% 1975	160	—	Phoenix Steel 5 1/2% 1969	103 1/4	103 1/4
Fruehauf Trailer 4s 1976	97	100	Puget Sound Pr & Lt 5 1/2% 1990	109	115
General Port Cement 5s 1977	130	—	Sheraton Co of Am 5s ww 1967	100 1/4	101 1/4
Gen'l Tire & Rubber 6s ww 1982	175	—	South'n Elec Genert'g 5 1/2% 1992	122	—
Hilton Hotel 6s ww 1984	98	100 1/2	Sperry Rand 5 1/2% ww 1982	89	91
Jersey Cent Pow & Lt 5 1/2% 1990	103 1/4	103 3/4	Textron Amer 5s	99 1/2	100 1/4
Lowenstein (M) & Sons—			Transcontinental Gas Pipe Line	99 1/2	100 1/4
4 1/2% 1981	79	81	5 1/2% 1980	197	—
Metro Edison 5s 1990	102 1/4	102 3/4	Underwood Corp 5 1/2% 1971	91	—
Mich Wisc Pipe Line 5 1/2% 1980	102 1/4	103 1/4	U S Industries 4 1/2% 1970	90	94
Midwest Gas 5 1/2% 1980	100 3/4	101 1/4	5 1/2% 1971	90	94
Millwaukee Gas Lgt 5 1/2% 1985	103 1/4	—	Washington Gas Light 5 1/2% 1985	101 1/4	101 1/4
			Westcoast Trans 5 1/2% 1988	79	83 1/2
			Wisconsin Telep 4 1/2% 1995	100 3/4	101 1/4

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	76½	80¾	Lawyers Title Ins Corp (Va)	5	20	22
Aetna Insurance Co.	10	74¼	77¾	Liberty Natl Life Ins (Birm)	2	57	60¼
Aetna Life Insurance	5	82¼	85¾	Life & Casualty Ins Co			
Agricultural Insurance Co.	10	30	33	of Tenn	3	16¾	18
American Equitable Assur	5	36½	39¾	Life Companies Inc	1	19	20¾
American Fidelity & Casualty	5	11	12¼	Life Insurance Co of Va	10	48½	51½
\$1.25 conv preferred	5	15	16¾	Lincoln National Life	10	232½	241½
American Fidelity Life Ins Co	1	10¾	11¼	Loyal Amer Life Ins Co Inc	1	3¾	4½
Amer Heritage Life Ins—				Maryland Casualty	1	35¾	38¾
(Jacksonville Fla)	1	8¾	9½	Massachusetts Bonding & Ins	5	41¼	44¼
American Home Assurance	5	44	48¼	Mass Indemnity & Life Ins	5	40	44
Amer Ins Co (Newark N J)	2½	26	27¾	Merchants Fire Assurance	12.50	32	34½
American Investors Corp	1	2¾	2¾	Merchants & Manufacturers	4	12¼	13½
Amer Mercury (Wash D C)	1	2¾	3¼	Monument Life (Balt)	10	53	57½
Amer Nat Ins (Galveston)	1	7¾	8¾	National Fire	10	146	152
American Re-insurance	5	41½	45½	Natl Life & Accident Ins	10	99	103
Bankers & Shippers	10	55	59½	Natl Old Line Inc AA com	1	15¾	17
Bankers Natl Life Ins (N J)	2	20	21¾	National Union Fire	5	35½	37½
Beneficial Standard Life	1	13¾	14¾	Nationwide Corp class A	5	29¾	32¾
Boston Insurance Co	5	33¾	36	New Amsterdam Casualty	2	49½	52½
Commonwealth Life Ins				New Hampshire Fire	10	51¾	55¼
Co (Ky)	2	18½	19¾	New York Fire Ins Co	5	30½	33
Connecticut General Life	10	351	365	North River	2.50	35	37¾
Continental Assurance Co	5	145	153	Northeastern Insurance	3.3¾	11¾	12¾
Continental Casualty Co	5	73½	76¾	Northern Ins Co of N Y	12½	40¼	43
Crum & Forster Inc	10	65½	69½	Pacific Indemnity Co	10	74	78¼
Eagle Fire Ins Co (N J)	1.25	3	3½	Pacific Insurance Co of N Y	10	55	59½
Employers Group Assoc	*	38½	41¾	Peerless Insurance Co	5	22½	24¾
Employers Reinsurance Corp	5	50¾	54¼	Philadelphia Life Ins Co	5	50	54
Federal Insurance Co	4	56¼	59½	Phoenix	10	76	79½
Fidelity Bankers Life Ins	1	6½	7¾	Provident-Washington	10	20¾	22½
Fidelity & Deposit of Md	5	46	49¼	Pyramid Life Ins Co (N C)	1	4	4½
Fireman's Fund (S F)	2.50	x54½	57¾	Quaker City Life Ins (Pa)	5	50	53
Franklin Life Insurance	4	69¾	73¼	Reinsurance Corp (N Y)	2	21	23
General Reinsurance Corp	10	98	103	Republic Insurance (Texas)	10	55	60½
Glens Falls	5	35¾	37¾	Republic Natl Life Insurance	2	35¾	38¾
Globe & Republic Ins Co	5	19¼	21¼	St Paul Fire & Marine	6.25	56½	59½
Government Employees Ins				Seaboard Life Ins of Amer	1	6¾	6¾
(D C)	4	81	85¾	Seaboard Surety Co	5	33	36¾
Gov Employ Life Ins (D C)	1.50	58	63½	Security Ins (New Haven)	10	52	56
Great American	5	43½	46	Security Life & Trust Co	5	46	49¾
Gulf Life (Jacksonville Fla)	2½	19	20¼	Springfield Fire & Marine	2	33	35½
Hanover Insurance Co	10	43¼	46¾	\$6.50 preferred	10	103	108
Hartford Fire Insurance Co	10	47¼	50¾	Standard Accident	10	47½	50¾
Hartford Steam Boiler				Standard Sec Life Ins (N Y)	2	6	6¾
Insp & Insurance	10	77½	82¼	Title Guaranty Co (N Y)	8	26	29¾
Home Insurance Co	5	55½	58½	Travelers Insurance Co	5	85	88½
Home Owners Life Ins Co				United Ins Co of Amer	2.50	47¼	50¾
(Fla)	1	7¾	8¾	U S Fidelity & Guaranty Co	5	40¾	42¾
Insurance Corp of Amer	50c	25½	3	U S Fire Insurance	3	29	31¾
Jefferson Standard Life Ins	10	38¼	40¾	U S Life Insurance Co in the			
Jersey Insurance Co of N Y	10	31½	34¾	City of N Y	2	39¾	42¼
				Westchester Fire	2	29¾	31¾

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 25, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 18.1% above those of the corresponding week last year. Our preliminary totals stand at \$29,513,187,044 against \$24,998,984,424 for the same week in 1959. At this center there is a gain for the week ending Friday of 25.8%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 25	1960	1959	%
New York	\$15,778,282,129	\$12,542,487,044	+ 25.8
Chicago	1,247,235,508	1,202,210,327	+ 3.7
Philadelphia	1,167,000,000	1,149,000,000	+ 1.6
Boston	1,011,014,703	815,311,843	+ 24.0
Kansas City	554,727,549	537,976,758	+ 3.1
St. Louis	433,900,000	390,200,000	+ 11.2
San Francisco	830,087,000	763,310,100	+ 8.7
Pittsburgh	478,419,399	482,943,857	- 0.9
Cleveland	689,613,670	655,042,010	+ 5.3
Baltimore	457,862,900	430,515,893	+ 6.4
Ten cities, five days	\$22,648,142,858	\$18,968,997,832	+ 19.4
Other cities, five days	5,720,870,155	5,024,155,490	+ 13.9
Total all cities, five days	\$28,369,013,013	\$23,993,153,322	+ 18.2
All cities, one day	1,144,174,031	1,005,831,102	+ 13.8
Total all cities for week	\$29,513,187,044	\$24,998,984,424	+ 18.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 18. For that week there was an increase of 6.8%, the aggregate clearings for the whole country, having amounted to \$30,167,908,145 against \$28,238,603,284 in the same week in 1959. Outside of this city there was a loss of 2.6%, the bank clearings at this center showing an increase of 15.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an improvement of 16.4%, but in the Boston Reserve District the totals register a decline of 12.3% and in the Philadelphia Reserve District of 4.0%. In the Cleveland Reserve District the totals are smaller by 3.4%, but in the Richmond Reserve District the totals are larger by 1.2% and in the Atlanta Reserve District by 0.2%. The Chicago Reserve District shows a falling off of 0.1% and the Minneapolis Reserve District of 6.6%, but the St. Louis Reserve District has an increase of 0.3%. In the Kansas City Reserve District there is a decrease of 6.9%, in the Dallas Reserve District of 9.3% and in the San Francisco Reserve District of 7.4%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended June 18—	1960	1959	Inc. or Dec. %	1958	1957
1st Boston	857,107,544	977,254,226	-12.3	996,080,568	900,586,234
2nd New York	17,399,223,510	14,950,369,849	+16.4	18,657,010,023	12,773,050,388
3rd Philadelphia	1,255,670,487	1,307,777,475	-4.0	1,237,601,666	1,460,343,233
4th Cleveland	1,688,990,232	1,747,720,775	-3.4	1,477,412,392	1,602,401,663
5th Richmond	913,648,290	902,569,279	+1.2	836,442,937	853,104,987
6th Atlanta	1,551,435,936	1,548,240,992	+0.2	1,509,314,714	1,404,960,507
7th Chicago	1,911,986,725	1,914,152,042	-0.1	1,693,267,627	1,632,741,727
8th St. Louis	857,996,982	855,090,787	+0.3	756,786,921	732,341,249
9th Minneapolis	787,341,707	842,783,316	-6.6	786,872,797	727,755,906
10th Kansas City	775,307,306	833,171,683	-6.9	793,900,156	703,583,071
11th Dallas	649,267,159	719,004,064	-9.7	675,056,192	607,686,364
12th San Francisco	1,519,932,267	1,640,466,796	-7.4	1,614,258,945	1,535,880,339
Total	30,167,908,145	28,238,603,284	+6.8	31,034,004,938	24,934,435,668
Outside New York City	13,500,102,005	13,862,085,954	-2.6	12,833,346,882	12,635,220,056

We now add our detailed statement showing the figures for each city for the week ended June 18 for four years:

Clearings at—	1960	1959	Inc. or Dec. %	1958	1957
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	4,773,123	4,072,954	+17.2	2,920,965	3,007,084
Portland	9,978,614	7,525,510	+32.6	6,725,460	8,274,489
Massachusetts—Boston	666,522,374	803,882,132	-17.1	844,004,237	746,410,007
Fall River	4,574,232	4,150,177	+10.2	3,182,849	3,696,377
Lowell	2,351,920	2,069,559	+13.6	1,394,608	1,877,790
New Bedford	4,848,024	4,059,140	+19.4	3,489,098	3,856,478
Springfield	17,689,151	15,970,199	+10.8	15,038,682	14,871,204
Worcester	16,133,968	15,114,918	+6.7	13,564,493	13,555,467
Connecticut—Hartford	53,826,505	44,688,807	+20.4	43,739,529	43,886,588
New Haven	27,396,146	29,904,766	-8.4	22,634,973	25,139,952
Rhode Island—Providence	44,668,200	41,935,100	+6.5	36,325,100	32,863,000
New Hampshire—Manchester	4,345,267	3,880,964	+12.0	3,060,574	3,147,798
Total (12 cities)	857,107,544	977,254,226	-12.3	996,080,568	900,586,234
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	270,761,197	31,315,983	+764.8	34,025,205	27,313,361
Buffalo	169,482,987	186,131,970	-8.9	162,615,690	162,591,653
Elmira	4,093,074	3,903,385	+4.8	3,004,404	3,373,931
Jamestown	4,434,258	4,474,924	-0.9	3,677,889	4,188,824
New York	16,667,806,140	14,376,517,330	+15.9	18,200,658,056	12,299,215,612
Rochester	56,918,561	56,119,854	+1.4	44,933,635	44,599,451
Syracuse	32,263,940	103,055,184	-68.7	30,035,490	28,325,266
Connecticut—Stamford	(a)	(a)			28,875,047
New Jersey—Newark	89,682,675	82,356,665	+8.9	81,959,909	76,210,485
Northern New Jersey	103,780,678	106,494,554	-2.5	96,099,745	98,356,758
Total (9 cities)	17,399,223,510	14,950,369,849	+16.4	18,657,010,023	12,773,050,388

## Third Federal Reserve District—Philadelphia—

	1960	1959	Inc. or Dec. %	1958	1957
Pennsylvania—Altoona	1,629,567	2,091,301	-22.1	1,690,641	1,909,895
Bethlehem	2,009,239	1,220,024	+64.7	2,307,229	2,352,436
Chester	2,500,000	2,471,124	+1.2	2,663,176	2,425,177
Lancaster	6,178,263	5,388,008	+14.7	4,756,178	4,352,527
Philadelphia	1,173,000,000	1,226,000,000	-4.7	1,160,000,000	1,388,000,000
Reading	5,243,934	4,660,899	+12.5	4,172,366	3,840,428
Scranton	7,903,412	8,094,106	-2.4	9,967,508	7,727,320
Wilkes-Barre	5,028,395	5,094,601	-1.3	3,955,435	3,918,698
York	8,189,691	8,139,955	+0.6	7,584,746	7,850,930
Delaware—Wilmington	29,527,979	32,344,650	-8.7	21,633,619	19,723,113
New Jersey—Trenton	14,459,957	12,273,667	+17.8	18,870,768	18,242,709
Total (11 cities)	1,255,670,487	1,307,777,475	-4.0	1,237,601,666	1,460,343,233

## Fourth Federal Reserve District—Cleveland—

	1960	1959	Inc. or Dec. %	1958	1957
Ohio—Canton	19,750,421	15,540,318	+27.1	12,537,952	14,903,160
Cincinnati	346,006,769	358,379,538	-3.5	317,728,689	329,059,675
Cleveland	713,424,136	708,233,591	+0.7	594,759,029	664,500,285
Columbus	83,606,900	72,160,600	+15.9	66,168,800	62,265,900
Mansfield	13,354,855	16,000,765	-16.5	14,079,720	13,575,912
Youngstown	17,900,514	17,005,341	+5.3	13,331,656	16,415,312
Pennsylvania—Pittsburgh	494,946,637	560,400,622	-11.7	468,806,546	501,681,419
Total (7 cities)	1,688,990,232	1,747,720,775	-3.4	1,477,412,392	1,602,401,663

## Fifth Federal Reserve District—Richmond—

	1960	1959	Inc. or Dec. %	1958	1957
West Virginia—Huntington	6,198,401	3,928,410	+57.8	3,992,417	4,489,807
Virginia—Norfolk	24,888,000	24,541,000	+1.4	22,323,102	24,247,916
Richmond	259,032,211	271,063,845	-4.4	239,730,706	228,069,148
South Carolina—Charleston	10,229,238	10,484,759	-2.4	8,234,224	8,293,335
Maryland—Baltimore	444,554,457	441,665,011	+0.7	416,966,100	436,302,037
District of Columbia—Washington	168,745,983	150,886,254	+11.8	145,196,388	151,702,744
Total (6 cities)	913,648,290	902,569,279	+1.2	836,442,937	853,104,987

## Sixth Federal Reserve District—Atlanta—

	1960	1959	Inc. or Dec. %	1958	1957
Tennessee—Knoxville	36,536,651	38,238,172	-4.5	33,273,671	34,683,564
Nashville	167,919,388	179,855,863	-6.6	165,701,403	160,581,754
Georgia—Atlanta	460,100,000	481,000,000	-4.3	513,300,000	450,000,000
Augusta	8,408,351	7,354,880	+14.3	6,207,021	6,721,770
Macon	7,828,892	6,881,531	+13.8	6,384,515	7,402,399
Florida—Jacksonville	310,088,925	315,107,486	-1.6	292,075,043	272,637,231
Alabama—Birmingham	281,005,135	269,699,409	+4.2	247,720,471	214,041,380
Mobile	19,753,566	17,344,077	+13.9	15,095,624	16,849,910
Mississippi—Vicksburg	841,033	705,440	+19.2	587,959	642,161
Louisiana—New Orleans	258,953,995	232,054,134	+11.6	228,969,007	241,400,338
Total (10 cities)	1,551,435,936	1,548,240,992	+0.2	1,509,314,714	1,404,960,507

## Seventh Federal Reserve District—Chicago—

	1960	1959	Inc. or Dec. %	1958	1957
Michigan—Ann Arbor	3,938,318	3,599,694	+9.4	2,495,015	1,280,716
Grand Rapids	21,987,344	20,430,059	+7.6	20,308,956	22,491,721
Lansing	12,226,221	12,868,065	-5.0	11,676,510	9,007,800
Indiana—Fort Wayne	16,763,511	16,882,811	-0.7	13,331,932	11,356,276
Indianapolis	108,277,000	104,329,000	+3.8	94,108,000	83,461,000
South Bend	12,672,196	11,654,245	+8.7	9,465,309	15,990,682
Terre Haute	6,154,188	6,272,840	-1.9	5,058,980	5,534,665
Wisconsin—Milwaukee	176,276,939	169,821,471	+3.8	146,413,743	138,243,717
Iowa—Cedar Rapids	11,298,550	7,919,066	+42.7	7,724,023	7,104,600
Des Moines	67,764,857	57,120,019	+18.6	54,689,190	44,067,001
Sioux City	21,810,352	21,666,343	+0.7	17,532,072	14,587,346
Illinois—Bloomington	1,642,924	1,956,816	-16.0	2,095,713	1,491,570
Chicago	1,397,530,803	1,428,216,043	-2.9	1,262,233,516	1,226,084,234
Decatur	8,864,604	7,981,552	+11.1	8,446,224	8,510,518
Peoria	22,082,996	21,717,827	+1.7	16,715,414	20,899,108
Rockford	14,598,953	13,242,854	+10.2	12,121,995	15,198,022
Springfield	8,096,953	8,473,317	-4.4	8,851,035	7,432,751
Total (17 cities)	1,911,986,725	1,914,152,042	-0.1	1,693,267,627	1,632,741,727

## Eighth Federal Reserve District—St. Louis—

	1960	1959	Inc. or Dec. %	1958	1957
Missouri—St. Louis	432,300,000	428,400,000	+0.9	393,000,000	379,200,000
Kentucky—Louisville	243,727,254	238,118,754	+2.4	210,942,897	210,154,713
Tennessee—Memphis	178,485,935	184,611,953	-3.3	149,688,738	140,150,296
Illinois—Quincy	3,483,793	3,960,080	-12.0	3,155,286	2,836,240
Total (4 cities)	857,996,982	855,090,787	+0.3	756,786,921	732,341,249

## Ninth Federal Reserve District—Minneapolis—

	1960	1959	Inc. or Dec. %	1958	1957
Minnesota—Duluth	9,342,431	12,860,851	-27.4	9,640,746	13,099,537
Minneapolis	539,997,636	567,329,655	-4.8	528,689,562	490,025,723
St. Paul	197,638,913	220,571,658	-10.4	209,633,637	189,078,292
North Dakota—Fargo	12,979,653	13,586,108	-4.5	11,441,876	10,236,177
South Dakota—Aberdeen	4,385,973	5,073,222	-13.6	5,094,267	5,292,906
Montana—Billings	7,773,623	7,356,093	+5.7	6,243,181	5,606,352
Helena	15,223,478	16,005,729	-4.9	16,129,528	14,416,919
Total (7 cities)	787,341,707	842,783,316	-6.6	786,872,797	727,755,906

## Tenth Federal Reserve District—Kansas City—

Nebraska—Fremont	1,447,466	1,325,220	+ 9.2	1,127,290	877,971
Hastings	1,123,127	927,306	+21.1	928,587	731,801
Lincoln	10,193,683	12,071,838	—15.6	9,714,078	8,477,491
Omaha	187,043,243	191,954,609	—2.6	184,558,320	173,872,063
Kansas—Topeka	10,223,309	8,225,834	+24.3	7,783,734	11,427,035
Wichita	35,552,145	37,003,802	—3.9	34,494,818	34,709,297
Missouri—Kansas City	507,471,980	558,423,649	—9.1	534,397,645	454,421,176
St. Joseph	14,084,338	15,774,182	—10.7	14,526,089	12,465,350
Colorado—Colorado Springs	8,168,015	7,465,243	+ 9.4	6,369,595	6,600,885
Total (9 cities)	775,307,306	833,171,683	— 6.9	793,900,156	703,583,071

# FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

JUNE 17, 1960 TO JUNE 23, 1960, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable Transfers in New York (Value in United States Money)	Friday June 17	Monday June 20	Tuesday June 21	Wednesday June 22	Thursday June 23
Argentina, peso—						
Free		0.119883	0.119919	0.119919	0.119810	0.119810
Australia, pound		2.232494	2.232812	2.233450	2.233322	2.233697
Austria, schilling		0.384375	0.384375	0.384375	0.384312	0.384312
Belgium, franc		0.020050	0.020052	0.020050	0.020050	0.020050
Canada, dollar		1.017500	1.017776	1.018906	1.018203	1.017786
Ceylon, rupee		2.10175	2.10175	2.10225	2.10200	2.10250
Finland, markka		0.0311131	0.0311131	0.0311131	0.0311131	0.0311131
France (Metropolitan) new franc		204031	204037	203962	203912	203967
Germany, deutsche mark		239906	239803	239796	239796	239809
India, rupee		209325	209325	209375	209375	209475
Ireland, pound		2.801780	2.802180	2.802980	2.802820	2.805800
Italy, lira		0.0161050	0.0161060	0.0161060	0.0161060	0.0161060
Japan, yen		0.0276800	0.0276800	0.0276800	0.0276800	0.0276800
Malaysia, malayan dollar		3.27866	3.27800	3.27866	3.27866	3.28000
Mexico, peso		0.0800560	0.0800560	0.0800560	0.0800560	0.0800560
Netherlands, guilder		2.65206	2.65212	2.65206	2.65206	2.65206
New Zealand, pound		2.774039	2.774435	2.775227	2.775069	2.778019
Norway, krone		1.40025	1.40018	1.40056	1.40043	1.40087
Portugal, escudo		0.348937	0.349000	0.349000	0.349000	0.349312
Spain, peseta		0.166401	0.166400	0.166400	0.166400	0.166400
Sweden, krona		1.93718	1.93718	1.93662	1.93700	1.93700
Switzerland, franc		2.31775	2.31806	2.31800	2.31806	2.31787
Union of South Africa, pound		2.791312	2.791711	2.792508	2.792348	2.795317
United Kingdom, pound sterling		2.801780	2.802180	2.802980	2.802820	2.805800

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	June 22, 1960	June 15, 1960	Increase (+) or Decrease (—) Since June 15, 1960	June 24, 1960
Gold certificate account	18,110,643	1,000	—	450,499
Redemption fund for F. R. notes	936,424	1,929	+	14,636
Total gold certificate reserves	19,047,067	2,929	—	435,863
F. R. notes of other banks	374,317	24,505	+	23,449
Other cash	367,099	14,993	+	149
Discounts and advances	738,678	386,200	—	170,558
Industrial loans	28,223	643	+	2,826
Acceptances—bought outright				
U. S. Government securities:				
Bought outright—				
Bills	1,981,867	172,300	—	63,667
Certificates	8,506,993	10,142,733	—	10,142,733
Notes	13,010,298	10,142,733	—	10,142,733
Bonds	2,483,771			
Total bought outright	25,982,929	172,300	—	63,667
Held under repurchase agreement				
Total U. S. Govt. securities	25,982,929	172,300	—	63,667
Total loans and securities	26,749,830	213,257	—	104,066
Due from foreign banks	15			
Cash items in process of collection	6,542,341	220,756	+	963,595
Bank premises	105,134	465	+	9,038
Other assets	225,203	20,197	+	52,225
Total assets	53,411,006	49,732	+	508,527
LIABILITIES—				
Federal Reserve notes	27,354,867	49,398	+	47,350
Deposits:				
Member bank reserves	18,025,564	102,284	—	162,465
U. S. Treasurer—gen'l account	577,736	42,865	—	45,727
Foreign	275,046	90,984	—	62,428
Other	397,342	21,897	+	33,764
Total deposits	19,275,688	53,462	—	145,402
Deferred availability cash items	5,481,630	26,882	+	813,901
Other liab. and accrued dividends	45,931	338	+	5,974
Total liabilities	52,158,116	31,284	+	721,823
CAPITAL ACCOUNTS—				
Capital paid in	398,827	238	+	19,351
Surplus	774,808			93,602
Other capital accounts	79,255	18,210	—	139,045
Total liab. & capital accounts	53,411,006	49,732	+	508,527
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	40.8%	0.1%	—	0.9%
Contingent liability on acceptances purchased for foreign correspondents	183,799	2,105	+	106,365
Industrial loan commitments				360

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 15: Increases of \$1,519 million in loans adjusted, \$1,278 million in demand deposits adjusted, and \$767 million in U. S. Government demand deposits; and a decrease of \$573 million in borrowings.

Reflecting quarterly tax date needs, commercial and industrial loans increased in all districts and a total of \$548 million and loans to nonbank financial institutions increased \$316 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$627 million.

Holdings of Treasury bills increased \$165 million. Holdings of the combined total of Treasury notes and U. S. Government bonds decreased \$71 million.

Demand deposits credited to domestic banks increased \$696 million.

ASSETS—	June 15, 1960	June 8, 1960	Increase (+) or Decrease (—) Since June 15, 1960	June 1, 1960
Total loans and investments	105,617	1,573	+	1,233
Loans and investments adjusted†	104,216	1,580	+	1
Loans adjusted†	69,027	1,519	+	1
Commercial and industrial loans	31,539	548	+	1
Agricultural loans	939	10	+	38
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government securities	613	467	+	32
Other securities	1,621	160	+	130
Other loans for purchasing or carrying:				
U. S. Government securities	152	15	—	130
Other securities	1,123	2	—	130
Loans to nonbank financial institutions:				
Sales finance, personal finance, etc.	4,506	293	+	1
Other	1,617	23	+	1
Loans to foreign banks	760	7	+	847
Loans to domestic commercial banks	1,401	4	+	451
Real estate loans	12,549	13	+	14
Other loans	15,067	14	+	4,488
U. S. Government securities—total	25,750	110	—	753
Treasury bills	1,411	165	—	1,390
Treasury certificates of indebtedness	872	16	—	1,390
Treasury notes & U. S. bonds maturing:				
Within one year	926	5	—	67
One to five years	17,907	67	—	2,705
After five years	4,634	1	—	49
Other securities	9,439	49	—	681
Reserves with Federal Reserve Banks	13,488	217	—	246
Currency and coin	1,187	10	—	18
Balances with domestic banks	3,079	477	—	111
Other assets—net	3,589	17	—	521
Total assets/liabilities	140,214	5,659	+	3,585
LIABILITIES—				
Demand deposits adjusted	59,788	1,278	—	1,638
U. S. Government demand deposits	4,293	767	—	1,535
Interbank demand deposits:				
Domestic banks	11,262	696	—	261
Foreign banks	1,366	32	—	150
Time deposits:				
Interbank	1,270	5	—	652
Other	30,821	65	—	130
Borrowings:				
From Federal Reserve Banks	207	192	—	788
From others	2,068	381	—	1,032

†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross. ‡Not available on comparable basis; reporting form revised July 8, 1959. \*June 8 figures revised (New York District).

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Pennsylvania RR—		
Gen. mtg. 4½% bonds, ser. "E" due July 1, 1984	Jun 30	2521
Tranter Manufacturing, Inc. 100,000 shs. of com. stk.	July 15	
Company and Issue—	Date	Page
American Investment Co. of Illinois—		
5½% cum. prior preferred stock	Aug 12	2513
Amun-Israeli Housing Corp.—		
Fifteen-year, 3% bonds, series 1965	July 1	2301
Automotive Parts Co.—		
4% 15-year debts. dated April 1, 1947	July 15	
Benton Harbor Hospital Association—		
1st mtg. serial and s. f. bonds dated Jan. 1, 1950	July 1	2635
Hanson-Van Winkle-Munning Co.—		
4½% debentures due April 1, 1961	July 1	2415
Hidrandina (Energia Hidroelectrica Andina) S. A.—		
7% secured dollar bonds due July 1, 1971	July 1	

Company and Issue—	Date	Page
Husky Oil Co., 6% cum. 1st preferred stock	Jun 30	2518
Interprovincial Pipe Line Co.—		
3½% 1st mtg. and coll. trust bonds, series B due Jan. 1, 1970	July 1	2519
Lehigh Valley Coal Co.—		
1st & refunding 5% bonds due Feb. 1, 1964	Aug 1	2519
Lima Light & Power Co.—		
7% debts. series A due July 1, 1972	July 1	
Northeastern Water Co.—		
5% collateral trust bonds due Jan. 1, 1968	July 1	2418
Ritter Finance Co., Inc.—		
5½% subordinated debentures due Jan. 1, 1966	July 1	2352
Thorofare Markets, Inc.—		
4% conv. subord. debts. series A due July 1, 1973	July 1	2685
Wisconsin Natural Gas Co.—		
5½% mtg. bonds due Sept. 1, 1982	July 15	

## ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Aldens, Inc. 5% conv. subord. debts. due Aug. 1, 1979	July 13	2634
Argus Corp., Ltd.—		
\$2.40 cum. conv. pref. shares series "A"	July 14	
Automotive Parts Co.—		
4½% 15-year debts. dated Aug. 1, 1949	July 15	
Consumer Finance Corp. of America—		
6% conv. subord. debts. due Feb. 1, 1968	July 14	
Development Corp. of America—		
\$1.25 cumulative convertible preferred stock	July 13	2637
Long Island Lighting Co.—		
Series G, 4.40% conv. preferred stock	Aug 4	2519
Mangel Stores Corp.—		
5½% conv. subord. debts. due March 1, 1973	July 15	2639
McQuay, Inc. 5% cum. conv. preferred stock	July 1	2640
New Superior Oils of Canada Ltd.—		
5% s. f. debentures due June 1, 1964	Jun 29	2307
Oil Basin Pipeline Co.—		
6% sinking fund debts. due March 1, 1969	July 1	2521
Thyer Manufacturing Corp.—		
6% debts. of 1956, due May 1, 1976	July 1	2565
Willcox & Gibbs Sewing Machine Co.—		
5% cum. conv. preferred stock	Aug 1	

\*Announced in this issue.

## DIVIDENDS

Continued from page 14

Name of Company	Per Share	When Payable	Holders of Rec.
Giant Portland Cement (quar.)	20c	7-1	6-15
Giant Yellowknife Gold Mines, Ltd.	110c	6-27	5-27
Extra	15c	6-27	5-27
Gibson Art Co. (quar.)	50c	7-1	6-20
Stockholders approved a 3-for-1 stock split	200%	9-1	8-15
Girard Investment—			
6% non-participating preferred (quar.)	15c	8-15	8-5
6% non-participating preferred (quar.)	15c	11-15	11-5
Glatfelter (P. H.) Co., common (quar.)	30c	8-1	7-15
4½% preferred (quar.)	56¼c	8-1	7-15
4½% preferred (quar.)	\$0.5781¼	8-1	7-15
Glen Alden Corp. (quar.)	10c	7-15	7-5
Glens Falls Insurance Co. (N. Y.) (quar.)	25c	7-11	6-23
Glidden Company (quar.)	50c	7-1	6-8
Goderich Elevator & Transit Co., Ltd. (s-a)	150c	7-1	6-15
Extra	125c	7-1	6-15
Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15
Goldblatt Bros. (increased quar.)	15c	7-1	6-6
Gold Seal Products, class A (stock dividend)	1%	7-20	7-5
Class B (stock dividend)	1%	7-20	7-5
6½% preferred (quar.)	16¼c	7-20	7-5
Goodrich (B. F.) Co. (quar.)	55c	6-30	6-3
Goodyear Tire & Rubber Co. of Canada, Ltd.			
Common (quar.)	\$1	6-30	6-10
4% preferred (quar.)	150c	7-30	7-8
Gorton's of Gloucester	20c	7-15	7-1
Government Employees Insurance (quar.)	25c	6-28	6-3
Government Employees Life Insurance Co.—			
Semi-annual	12½c	6-30	6-1
Stock dividend	2%	7-15	6-3
Grace (W. R.) & Co.—			
8% class A preferred (quar.)	\$2	9-12	8-22
8% class B preferred (quar.)	\$2	9-12	8-22
8% class A preferred (quar.)	\$2	12-12	11-21
8% class B preferred (quar.)	\$2	12-12	11-21
Graham-Paige, 60c preferred (quar.)	15c	7-1	6-10
The above payment is 15c per share except in the case of shares held by former stockholders of Madison Square Garden Corp. As provided in the merger agreement the dividend on such shares accrued from April 20, 1960, the effective date of the merger, and hence is 11.667c per share.			
Granco Products (stock dividend)	10%	7-11	6-15
Grand Rapids Varnish (quar.)	10c	6-27	6-15
Grand & Toy, Ltd. (quar.)	145c	6-30	6-17
Grand Union Co., 4½% preferred (quar.)	56¼c	7-15	6-20
Grant (W. T.) Co. (Del.)—			
New common (initial quar.)	30c	7-1	6-6
3¾% preferred (quar.)	93¾c	7-1	6-6
Gray Drug Stores (quar.)	50c	7-1	6-15
Great American Insurance (N. Y.) (quar.)	40c	7-15	6-20
Great American Realty Corp. (quar.)	2c	7-1	6-24
Stock dividend	2%	7-1	6-24
Great Lakes Paper, Ltd., common (quar.)	140c	6-30	6-16
\$1.20 class B preference (quar.)	130c	6-30	6-16
Great Lakes Power Corp., Ltd.—			
5% 1st preference (quar.)	131¼c	6-30	6-1
Great Lakes Towing Co.	25c	6-30	6-15
Great Southern Life Insurance (Houston)—			
Quarterly	40c	9-10	9-1
Quarterly	40c	12-10	12-1
Great West Life Assurance (Winnipeg)—			
Quarterly	\$1.25	7-1	6-15
Great Western Financial Corp. (quar.)	12c	7-1	6-15
Great Western Producers, Inc.—			
6% preferred A (quar.)	45c	6-30	6-15
Greater All American Markets (quar.)	7½c	7-1	6-15
Green Mountain Power (quar.)	27¼c	7-1	6-17
Greening (B.) Wire, Ltd. (quar.)	15c	7-2	6-15
Greenwich Gas Co., common	17½c	7-1	6-15
\$1.50 preferred (quar.)	37½c	7-1	6-15
Greyhound Corp., common (quar.)	25c	6-30	6-1
4½% preferred (quar.)	\$1.06¼	6-30	6-1
5% preferred (quar.)	\$1.25	6-30	6-1
Greyhound Lines of Canada, Ltd. (quar.)	\$18¾c	6-30	6-1
Griesedieck Company, common (reduced)	15c	7-1	6-17
5% convertible preferred (quar.)	37½c	8-1	7-15
Gulf Life Insurance Co. (Fla.)	12½c	8-1	7-15
Gulf Mobile & Ohio RR.—			
\$5 preferred (quar.)	\$1.25	9-12	8-22
\$5 preferred (quar.)	\$1.25	12-19	11-25
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	7-1	6-15
Gulf & Western Corp. (stock dividend)	5%	9-1	8-1
Gunnar Mines, Ltd.	150c	10-1	9-2
Gustin-Bacon Mfg. (quar.)	10c	7-18	7-1
Hahn Brass, Ltd., common	115c	7-1	6-9
5% 1st preferred (quar.)	122¼c	7-1	6-9
Haloid Xerox Inc. (quar.)	6¼c	7-1	6-15
Hamilton Cosco, Inc.	15c	7-1	6-19
Hamilton Cotton Co. Ltd., 5% pfd. (quar.)	\$11.25	8-15	8-5
Hamilton National Associates—			
(Increased s-a)	50c	7-1	6-22

	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Page 2518	Hammermill Paper Co.—				Indianapolis Water Co.—				Kendall Refining Co. (quar.)			
	4.50% preferred (quar.)	\$1.12½	7-1	6-10	4¼% preferred B (quar.)	\$1.06¼	7-1	6-10	Kennametal, Inc. (quar.)	35c	7-1	6-20
	4.25% preferred (quar.)	\$1.06¼	7-1	6-10	5% preferred A (quar.)	\$1.25	7-1	6-10	Kennedy's Inc., \$1.25 pfd. (quar.)	31¼c	7-15	6-30
	Bank (N. Y.) (quar.)	50c	7-1	6-17	Industrial Acceptance Corp. Ltd.—				Kerr Mfg. Co., common	1½c	6-27	6-17
2519	Hanover Insurance (N. Y.) (quar.)	50c	7-1	6-17	Common (increased)	45c	6-30	6-3	6% part. class A (quar.)	4½c	6-30	6-20
	Hanover Shoe, Inc. (quar.)	30c	7-1	6-17	4½% preferred (quar.)	56¼c	6-30	6-3	Kerr-McGee Oil Industries, common (quar.)	20c	7-1	6-10
2519	Harbison-Walker Refractories—				4½% preferred (\$100 par) (quar.)	\$1.12½	6-30	6-3	Extra	20c	7-1	6-10
	Stock dividend on common	3%	7-1	5-20	5½% preferred (\$100 par) (quar.)	68¼c	6-30	6-3	4½% preferred (quar.)	28¼c	7-1	6-10
	6% preferred (quar.)	\$1.50	7-20	7-6	Industrial Bank of Commerce (N. Y.) (quar.)	50c	7-11	6-27	Keyes Fibre Co., 5.80% preferred (quar.)	30c	7-1	6-6
	Hardee Farms International, Ltd.—				Industrial Electronics Hardware Corp.—				Keystone Custodian Funds, class A (quar.)	10c	7-15	7-1
2418	1st preferred A (quar.)	\$1.63	7-1	6-10	Stock dividend	5%	7-1	6-15	Kleinert (I. B.) Rubber Co. (quar.)	20c	9-12	8-22
	Harding Carpets, Ltd. (quar.)	115c	7-1	6-15	Industrial Plywood Co., 6% pfd. (quar.)	15c	7-7	6-17	Kimberly-Clark Corp. (quar.)	45c	7-1	6-10
2352	Harnischfeger Corp. (quar.)	40c	7-1	6-20	Ingersoll Machine & Tool Ltd.—				Kingsport Press, Inc. (quar.)	20c	7-1	6-3
	Harnischfeger Corp., common (quar.)	15c	7-15	6-30	Class A (quar.)	\$12½c	7-2	6-15	Kirsch Co. (quar.)	25c	7-1	5-23
2685	Preferred (s-a)	\$3	6-30	6-20	4% preferred (quar.)	\$1	7-2	6-15	Stock dividend	10%	7-1	5-23
	Harris Intertype Corp. (quar.)	37½c	6-30	6-10	Ingersoll-Rand Co., 6% pfd. (s-a)	\$3	7-1	6-1	Knott Hotels Corp. (stock dividend)	2%	7-29	6-30
	Harsco Corp., new common (initial-quar.)	35c	7-1	6-17	Ingram & Bell, Ltd., 60c preference (quar.)	\$15c	7-30	7-15	Koehring Co.—			
	Hartfield Stores, Inc. (stock dividend)	1½%	7-28	7-8	Inland Investors	35c	6-30	6-20	5% preferred (quar.)	62½c	6-30	6-15
	Hartford Fire Insurance (quar.)	27½c	7-1	6-20	Inland Natural Gas Co. Ltd.—				5½% preferred (quar.)	68¼c	6-30	6-15
	Hartzfeld's, Inc.	30c	6-30	6-20	5% preferred (quar.)	\$25c	7-15	6-30	Koppers Company, common (increased)	50c	7-1	6-6
2634	Hathaway (C. F.) Co.—				Institutional Shares Ltd.—				4% preferred (quar.)	\$1	7-1	6-6
	5.80% preferred (quar.)	36¼c	7-1	6-15	Institutional Income Fund, Inc. (from				Krater Corp., class A (monthly)	12c	7-1	6-15
	Hawthorn Electric Co. Ltd.—				Investment Income)	9c	7-1	6-1	Class B (monthly)	12c	7-1	6-15
	4¼% preferred C (quar.)	21¼c	7-15	7-5	Insurance Co. of North America—				Class A (monthly)	12c	8-1	7-15
	5% preferred series D (quar.)	25c	7-15	7-5	New com. (initial quarterly)	45c	7-15	6-30	Class B (monthly)	12c	8-1	7-15
	5½% preferred F (quar.)	27½c	7-15	7-5	Insuranceshares Certificates (increased s-a)	30c	7-1	6-17	\$1.20 convertible preferred (monthly)	10c	7-15	7-1
	5¾% preferred G (quar.)	28¾c	7-15	7-5	Inter-County Telephone & Telegraph Co.—				\$1.20 conv. preferred (monthly)	10c	8-15	5-1
	Hawley Products (initial)	18c	7-1	6-15	New common (initial-quar.)	18c	7-1	6-15	\$1.20 conv. preferred (monthly)	10c	9-15	9-1
2637	Stock dividend	2%	1-3	12-15	5% preferred A (quar.)	31¼c	7-1	6-15	Kroger Company, 5% 1st preferred (quar.)	\$1.50	7-1	6-15
	Haydock Fund	15c	7-29	7-1	5% preferred B (quar.)	31¼c	7-1	6-15	7% 2nd preferred (quar.)	\$1.75	8-1	7-15
2519	Heinz (H. J.) Co., common (quar.)	55c	7-11	6-21	Interlake Iron Corp.	40c	6-30	6-15	Kromex Corp.	10c	6-30	6-10
	3.65% preferred (quar.)	91¼c	7-1	6-10	Interlake Steamship (quar.)	50c	7-1	6-17	Kuhlman Electric, 5½% pfd. A (quar.)	13¼c	8-1	7-20
2639	Helen Rubenstein, Inc. (quar.)	45c	7-6	6-21	International Bronze Powders, Ltd., com.	\$115c	7-15	6-28	Kuppenheimer (B.) & Co. (s-a)	50c	7-1	6-20
2640	Hell-Coil Corp., new common (initial)	30c	6-27	6-20	6% part. preferred (quar.)	\$37½c	7-15	6-28				
	Hell-Coil Corp., com. (quar.)	35c	6-30	6-20	International Harvester Co., com. (quar.)	60c	7-15	6-15	Labatt (John) Ltd. (increased)	\$32½c	7-1	6-17
2307	Heller (Walter E.) & Co., com. (quar.)	\$1	6-30	6-20	International Milling Co., 4% pfd. (quar.)	\$1	7-1	6-20	Labrador Mining & Exploration Co. Ltd.	125c	6-28	6-10
	4% preferred (quar.)	\$1.37½	6-30	6-20	International Minerals & Chemicals Corp.—				Laclede Gas Co., common (increased)	26¼c	7-1	6-15
	5½% preferred (quar.)	\$1.37½	6-30	6-20	Common (quar.)	40c	6-30	6-10	4.32% preferred (quar.)	27c	6-30	6-15
2521	Helme (George W.) Co., common (quar.)	40c	7-1	6-10	4% preferred (quar.)	\$1	6-30	6-10	5% preferred B (quar.)	31¼c	6-30	6-15
	7% preferred (quar.)	43¾c	7-1	6-10	International Paints (Canada), Ltd.—				LaCrosse Cooler Co.	12¼c	8-15	8-1
2565	Helms Express, class A (initial)	15c	6-29	6-15	6% preferred (s-a)	160c	6-27	6-13	Lafayette National Bank (Brooklyn, N. Y.)			
	Hendershot Paper Products, Ltd.—				International Resources Fund	10c	6-30	5-31	Quarterly	\$1	7-1	6-15
	6% preference (accum.)	\$3	7-4	6-15	International Salt Co.	\$1	7-1	6-15	Lambert (Alfred) Inc.—			
	Hercules Galion Products—				International Shoe Co. (quar.)	45c	7-1	6-13	Class A and class B (quar.)	120c	6-30	6-16
	7% preferred Class A (quar.)	35c	8-1	7-15	International Silver, 7% preferred (quar.)	43¾c	7-1	6-10	Class A and class B (quar.)	120c	9-30	9-16
	Hershey Creamery Co. (quar.)	50c	6-30	6-20	International Telephone & Telegraph Corp.	25c	7-15	6-17	Class A and class B (quar.)	120c	12-30	12-16
	Hertz Corp. (quar.)	30c	7-1	6-17	Quarterly	75c	7-1	6-3	Lambton Loan & Investment Co. (Ontario)—			
	Heublein, Inc. (quar.)	20c	7-1	6-15	International Textbook Co. (quar.)	40c	7-1	6-17	Reduced semi-annual	160c	7-2	6-15
	Stock dividend	3%	7-1	6-15	Interstate Bakeries Corp., common (quar.)	\$1.20	7-1	6-17	Lamson Corp. (Del.), common (quar.)	30c	6-30	6-20
	Higbee Company (quar.)	30c	7-15	7-1	\$4.80 preferred (quar.)	15c	6-30	6-15	6% prior preferred (s-a)	\$1.50	6-30	6-20
	Higbie Manufacturing (quar.)	20c	8-1	7-15	Interstate Hosts, common	\$1.25	6-30	6-15	Lamson & Sessions—			
	Highland-Bell, Ltd.	110c	6-30	6-8	5% preferred (quar.)	15c	6-30	6-15	4.75% conv. preferred A (quar.)	59¾c	7-15	7-1
	Hills Supermarkets, Class A (initial quar.)	11c	6-29	5-31	Interstate Power Co.	54½c	7-1	6-10	Landa Oil Co.	2½c	7-1	6-15
	Common	45c	9-15	9-5	4.35% preferred (quar.)	68¼c	7-1	6-10	Langendorf United Bakeries, com. (quar.)	35c	7-15	6-30
lders Rec.	Hinde & Dauch Paper Co. of Canada Ltd.—				5.50% preferred (quar.)	25c	7-1	6-12	\$1.80 preferred (quar.)	45c	7-15	6-30
	Quarterly	145c	9-23	8-31	Interstate Securities Co., common (quar.)	\$1.98½	7-1	6-10	LaSalle Extension University (quar.)	15c	7-11	6-27
1-15	Hines (Edward) Lumber (quar.)	50c	7-9	6-17	5½% preferred (initial)	\$3	6-30	6-15	Laurentide Acceptance Corp., Ltd.—			
1-15	Hirsch (P. N.) & Co. (quar.)	15c	7-30	7-15	Investment Bond & Share (s-a)				Class A (quar.)	115c	7-29	7-15
1-27	Hoerner Boxes	15c	7-11	6-17	Investment Co. of America—	6c	7-1	6-1	Class A (quar.)	115c	10-31	10-14
1-20	Hoffman Electronics (quar.)	15c	6-30	6-17	(From net investment income)	160c	10-15	9-15	Class B (quar.)	115c	7-29	7-15
1-15	Hoffman International Corp.—				Investment Foundation, Ltd. (quar.)	175c	10-15	9-15	Class B (quar.)	115c	10-31	10-14
1-15	2-for-1 stock split		7-29	7-15	6% conv. preferred (quar.)	160c	7-15	6-15	5% preferred (quar.)	125c	7-29	7-15
1-5	Holland Furnace Co. (quar.)	15c	7-1	6-10	Investment Foundation, Ltd., com. (quar.)	175c	7-15	6-15	5% preferred (quar.)			

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Maine Public Service, com. (quar.)	30c	7-1	6-10	Monarch Mortgage & Investments, Ltd. (s-a)	\$1	6-30	6-20	North American Van Lines	6 1/4c	7-20	7-6
4.75% preferred (quar.)	59 3/4c	7-1	6-10	Montana-Dakota Utilities Co., com. (quar.)	30c	7-1	5-31	New common (initial quar.)			
Majestic-Penn State	4c	7-6	6-20	4.50% preferred (quar.)	\$1.12 1/2	7-1	5-31	North & Judd Mfg. Co.	25c	6-28	6-15
Majestic Specialties (initial)	12 1/2c	7-20	6-30	4.70% preferred (quar.)	\$1.17 1/2	7-1	5-31	New common (initial quar.)	5c	8-1	6-15
Mallinckrodt Chemical Works (quar.)	25c	6-30	6-15	Montana Power Co. (increased)	28c	7-27	7-6	North Lily Mining (reduced)	15c	7-1	6-10
Mallory (P. R.) & Co.				Montgomery Ward & Co., common (quar.)	50c	7-15	6-6	North Penn Gas Co. (quar.)	5c	7-1	6-10
5% convertible preferred (quar.)	62 1/2c	8-1	7-11	Class A (quar.)	\$1.75	7-1	6-6	Extra	25c	6-29	6-17
Manchester Gas Co., 7% pfd. (accum.)	\$1.75	7-1	6-20	Montreal Locomotive Works, Ltd. (quar.)	\$25c	7-2	6-20	North Shore Gas (Mass.)	\$2	7-15	6-17
Mansfield Tire & Rubber (quar.)	20c	7-20	6-30	Montrose Chemical Co. (quar.)	15c	7-12	6-10	Northern Central Railway (s-a)	30c	8-1	6-22
Manufacturers Life Insurance Co. (Toronto)				Moore Corp., Ltd., common (quar.)	\$20c	7-2	5-27	Northern Illinois Gas, common (quar.)	\$1.25	8-1	6-22
Increased semi-annually	\$1.70	7-2	6-6	Moore Corp., Ltd., common (quar.)	\$20c	10-1	8-26	5 1/2% preferred (quar.)	\$1.37 1/2	8-1	6-22
Manufacturers Trust (N. Y.) (quar.)	60c	7-15	6-20	7% preference, class A (quar.)	\$1.75	10-1	8-26	Northern Indiana Public Service	\$1.06 1/4	7-14	6-17
Maple Leaf Gardens, Ltd. (quar.)	\$130c	7-15	6-30	7% preference, class B (quar.)	\$1.75	10-1	8-26	4 1/4% preferred (quar.)	\$1.12	7-14	6-17
Maple Leaf Milling, Ltd., 5% pfd. (quar.)	\$1.25	7-1	6-17	Moore Drop Forgings, common (quar.)	20c	7-1	6-15	4 1/2% preferred (quar.)	\$1.05	7-14	6-17
Maremont Automotive Products (quar.)	15c	6-30	6-20	4 1/4% preferred (quar.)	59 3/4c	7-1	6-15	4.22% preferred (quar.)	37 1/2c	8-15	8-1
Marine Midland Corp. (quar.)	25c	7-1	6-17	Morgan Engineering Co.	62 1/2c	7-1	6-15	Northern Natural Gas	\$1.45	7-1	6-17
Marion Mfg. Co. (quar.)	15c	9-6	8-27	\$2.50 prior preferred (quar.)	20c	6-30	6-15	5.80% preferred (quar.)	\$1.40	7-1	6-17
Marine Corp. (Milw.) (quar.)	50c	7-1	6-16	Morrell (John) Co. (quar.)	2%	6-30	6-15	5.60% preferred (quar.)	\$1.37 1/2	7-1	6-17
Marine Midland Trust Co. (N. Y.) (quar.)	67 1/2c	6-27	6-20	Stock dividend				5 1/2% preferred (quar.)	50c	10-1	9-16
Maritime Telegraph & Telephone Co., Ltd.				Morrison Cafeterias Consolidated, Inc.	\$1.75	7-1	6-17	Northern Ohio Telephone, common (quar.)	\$1.06	10-1	9-16
Common (quar.)	\$22 1/2c	7-15	6-20	7% preferred (quar.)	\$1.25	6-29	6-10	4 1/4% preferred (quar.)	\$1.12 1/2	10-1	9-16
7% preferred B (quar.)	\$117 1/2c	7-15	6-20	Motor Finance Corp., \$5 preferred (quar.)	25c	6-29	6-15	5% preferred (quar.)	\$1.25	10-1	9-16
Market Basket (Calif.), common (quar.)	25c	7-1	6-20	Motor Products Corp. (quar.)	50c	7-16	6-30	Northern Pacific Ry. (quar.)	55c	7-29	7-8
\$1 preferred (quar.)	25c	7-1	6-20	Motorola, Inc. (increased quar.)	50c	7-16	6-30	Northern Ohio Telephone, common (quar.)	50c	7-1	6-17
Marlin-Rockwell Corp. (quar.)	25c	7-1	6-17	Mountain States Telephone & Telegraph	\$1.65	7-15	6-20	4 1/4% preferred (quar.)	\$1.06	7-1	6-24
Marquette Corp. (initial quar.)	15c	7-22	7-1	Quarterly	20c	6-30	6-10	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-24
Marsh Steel & Aluminum Co. (quar.)	12 1/2c	7-1	6-15	Muskegon Piston Ring Co. (quar.)				5% preferred (quar.)	\$1.25	7-1	6-24
Marsh (M.) & Son (quar.)	30c	7-1	6-17	Morgan Guaranty Trust (N. Y.)	\$1	7-15	6-15	Northern Quebec Power, Ltd. (quar.)	140c	7-25	6-30
Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	6-30	6-15	Increased quarterly				Northern States Power (Minn.) com. (quar.)	27 1/2c	7-20	6-30
Marshall-Weiss Co., 6% pfd. (quar.)	\$1.50	7-1	6-17	Mountain States Telephone & Telegraph				\$3.60 preferred (quar.)	90c	7-15	6-30
Martin Company (quar.)	40c	6-27	6-6	Stockholders approve an 8-for-1 stock split of the common shares				\$4.08 preferred (quar.)	\$1.02	7-15	6-30
Maryland Credit Finance Corp., common	45c	7-1	6-16	Stockholders approve an 8-for-1 stock split of the common shares				\$4.10 preferred (quar.)	\$1.02 1/2	7-15	6-30
6% preferred (quar.)	\$1.50	7-1	6-16	Mt. Royal Dairies, Ltd. (stock dividend)	35c	6-30	6-16	\$4.11 preferred (quar.)	\$1.04	7-15	6-30
Maryland Shipbuilding & Dry Dock				Mueller Brass Co. (quar.)	20c	6-30	6-3	\$4.16 preferred (quar.)	13c	7-15	6-30
Common (quar.)	31 1/4c	7-1	6-9	Mutual Shares Corp. (reduced)	8c	7-15	6-30	Northern Telephone, Ltd. (quar.)	20c	6-30	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-9	Mutual System, Inc., common (quar.)	37 1/2c	7-15	6-30	Northeast Airlines Inc., common (quar.)	\$0.328 1/2	6-30	6-15
Masco Screw Products Co.	10c	6-30	6-17	6% preferred (quar.)	21 1/4c	7-1	6-23	5 1/4% preferred (quar.)	\$2	7-1	6-15
Masonite Corp. (quar.)	30c	6-30	6-6	6% prior preferred (1947 series) (quar.)	75c	7-1	6-23	Nova Scotia Light & Power, Ltd.			
Massachusetts Investors Growth Stock Fund				6% prior preferred (1956 series) (quar.)	75c	7-1	6-22	Ordinary (quar.)	15c	7-2	6-1
(From investment income)	6c	6-27	5-31	Murray Ohio Manufacturing Co. (quar.)	50c	6-29	6-17	Noxema Chemical Co., common (quar.)	15c	7-1	6-16
Mastic Corp. (quar.)	5c	6-27	6-13	Mystic Valley Gas Co.	50c	6-29	6-17	Class B (quar.)	15c	7-1	6-16
Maxson (W. L.) Corp.	5c	7-1	6-14	N & W Industries, common (quar.)	5c	7-1	6-16	Ocean Cement & Supplies, Ltd. (reduced)	17 1/2c	7-4	6-17
Maxwell, Ltd., common (quar.)	15c	7-1	6-15	5% preferred (s-a)	62 1/2c	7-1	6-16	Ocean Fisheries, Ltd., common (quar.)	7 1/2c	7-15	6-20
\$6 partic. pref. (quar.)	\$1.50	7-1	6-15	Nashville & Decatur RR. gtd. (s-a)	93 3/4c	7-1	6-20	5 1/2% preferred (s-a)	13 1/4c	7-4	6-15
May Department Stores, common (quar.)	55c	9-1	8-15	Natco Corp. (quar.)	20c	7-1	6-17	Office Specialty Mfg. Co., Ltd. (quar.)	120c	6-30	6-14
3 1/2% preferred (1959 series) (quar.)	93 3/4c	7-29	7-8	Nation-Wide Securities	16c	7-15	6-17	Ogilvie Flour Mills, Ltd., com. (quar.)	\$50c	7-4	6-2
\$3.75 preferred (1945-1947 series) (quar.)	93 3/4c	9-1	8-15	National Biscuit Co., common (quar.)	60c	7-15	6-15	Ohio Edison Co.			
\$3.40 preferred (quar.)	85c	9-1	8-15	National Cash Register (quar.)	30c	7-15	6-15	New common (initial quar.)	37c	6-30	6-1
3 1/4% preferred (quar.)	93 3/4c	10-31	10-10	National Company, com. (stock dividend)	2%	6-30	6-15	3.90% preferred (quar.)	97 1/2c	7-1	6-15
Mayfair Industries (initial)	10c	7-1	6-15	\$3.60 preferred (quar.)	90c	7-1	6-20	4.40% preferred (quar.)	\$1.10	7-1	6-15
Mays (J. W.), Inc. (quar.)	20c	7-1	6-17	National Fire Insurance Co. (Hartford)				4.44% preferred (quar.)	\$1.11	7-1	6-15
McCord Corp., \$2.50 preferred (quar.)	62 1/2c	6-30	6-15	Quarterly	40c	7-1	6-15	Ohio Gravel Co.	50c	7-25	7-15
McCormick-McLellan Stores Corp., com. (quar.)	20c	6-30	6-16	National Fuel Gas (quar.)	30c	7-15	6-30	Ohio River Sand, 6% preferred (s-a)	60c	7-1	6-15
3 1/2% convertible preferred (quar.)	88c	6-30	6-16	National Grocers, Ltd., common (quar.)	115c	7-1	6-10	Ohio Water Service (quar.)	37 1/2c	6-30	6-10
McDermott (J. Ray) & Co. (quar.)	15c	6-30	6-15	\$1.50 preference (quar.)	\$37 1/2c	7-1	6-10	Oklahoma Corp. (initial)	1 1/2c	7-1	6-15
McDonnell Aircraft Corp.				National Gypsum Co. (quar.)	50c	7-1	6-10	Old Colony Insurance Co. (Boston) (quar.)	75c	7-1	6-15
New common (initial quarterly)	25c	7-1	6-17	National Hosiery Mills, Ltd.				Old National Corp., class A	25c	7-22	7-8
McKay Machine Co. (quar.)	50c	7-1	6-20	Class A (quar.)	15c	7-4	6-3	Class B	10c	6-30	6-10
Class A 5% conv. pfd. (quar.)	50c	7-1	5-27	Class B	14c	7-4	6-20	Old Town Corp., 40c preferred (accum.)	15c	7-2	6-3
McLean Trucking (quar.)	10c	7-1	6-17	Class A (quar.)	15c	9-30	9-2	Oliver Corp. (quar.)	15c	6-25	6-14
McQuay, Inc., common (quar.)	12 1/2c	7-1	6-15	Class A (quar.)	15c	1-6-61	12-2	Olympia Brewing Co.	7 1/2c	7-11	6-20
5% preferred (quar.)	25c	7-1	6-15	Class A (quar.)	15c	6-30	6-15	One-Hour Valet, Inc. (quar.)	37 1/2c	7-1	6-3
McQuay-Norris Manufacturing (quar.)	25c	8-1	6-27	National Investors Corp. (Md.)	6c	6-30	6-15	Onida, Ltd., 6% preferred (quar.)	125c	7-11	6-30
Mead Johnson & Co., common (quar.)	30c	7-1	6-15	National Lead Co.	\$1.50	8-1	7-8	\$1 participating preferred (accum.)	125c	7-4	6-15
4% preferred (s-a)	2c	7-1	6-15	6% preferred B (quar.)	\$1.75	6-15	5-20	Ontario Loan & Debenture Co. (quar.)	7 1/2c	8-15	7-15
Meadville Telephone, 5% pfd. (s-a)	62 1/2c	7-1	6-15	7% preferred A (quar.)	\$1.20	8-1	7-25	Ontario Steel Products, Ltd., com. (quar.)	\$1.75	8-15	7-15
Medusa Portland Cement (quar.)	25c	7-1	6-17	National Life Assurance (Canada) (quar.)	\$1.20	11-1	10-25	7% preferred (quar.)	20c	7-1	6-15
Megowen-Educator Food Co.				Quarterly	25c	7-5	6-17	Opelika Mfg. Co. (quar.)	\$1.19	7-1	6-20
50c class A (quar.)	12 1/2c	7-1	6-16	National Linen Service Corp. com. (quar.)	\$1.12 1/2	7-5	6-17	Orange & Rockland Utilities Inc.	\$1	7-1	6-20
Melchers Distilleries, Ltd., 6% pfd. (s-a)	130c	6-30	5-30	4 1/2% preferred (quar.)	\$1.25	7-5	6-17	4.75% preferred B (quar.)	\$1	7-1	6-20
Merchants Acceptance Corp., common	45c	7-1	6-17	5% preferred (quar.)	12 1/2c	7-15	7-1	4% preferred D (quar.)	20c	7-1	6-15
80c class A (quar.)	45c	7-1	6-17	National Manufacture & Stores Corp. (quar.)	50c	7-2	6-17	Oregon Portland Cement, class A	35c	6-30	6-23
\$1.50 convertible preferred (quar.)	37 1/4c	7-1	6-17	National Mortgage & Investment	15c	6-30	6-13	Osborn Mfg. Co.	25c	7-25	7-5
Merchants Bank of New York (quar.)	50c	6-30	6-20	Common (quar.)				Owens-Corning Fiberglass Corp. (quar.)	\$1	7-1	6-13
Merchants Fast Motor Lines, Inc. (Del.)	15c	7-25	7-11	National Presto Industries Inc. (quar.)	31 1/4c	7-1	6-20	Owens-Illinois Glass, 4% preferred (quar.)	25c	7-15	7-1
Merck & Company, common (quar.)	40c	7-1	6-10	National Propene Corp.	31 1/4c	7-1	6-20	Oxford Paper Co. (quar.)			
\$3.50 preferred (quar.)	87 1/2c	7-1	6-10	5% second preferred A (quar.)	62 1/2c	7-1	6-17	Pacific Atlantic Canadian Investment, Ltd.	13c	9-1	8-15
Merritt-Chapman & Scott Corp. (quar.)	30c	6-30	6-17	5% second preferred B (quar.)				Pacific Coast Co., 5% preferred (quar.)	31 1/4c	6-30	6-15
Mesta Machine (quar.)	62 1/2c	7-1	6-16	National Screw Mfg. (quar.)				6% preferred (quar.)	37 1/2c	6-30	6-15
Metal Box Co., Ltd. (final)	8c	7-22		National Securities & Research Corp.				Pacific Gas & Electric (quar.)	65c	7-15	6-24
Metal & Thermit Corp., 7% pfd. (quar.)	87 1/2c	6-27	6-17	Quarterly distributions from net investment income				Pacific Hawaiian Products (quar.)	10c	6-30	6-15
Metro-Goldwyn-Mayer (quar.)	30c	7-15	6-17	National dividend series	5c	7-15	6-30	Pacific Indemnity Co. (quar.)	70c	7-1	6-15
Metropolitan Brick, Inc. (quar.)	25c	6-30	6-13	National balanced series	13c	7-15	6-30	Pacific Intermountain Express (quar.)	20c	7-1	6-20
Metropolitan Edison Co.				National bond series	15c	7-15	6-30	Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	7-15	6-20
3.80% preferred (quar.)	95c	7-1	6-3	National Standard Co. (quar.)	35c	7-1	6-15	\$4.40 preferred (quar.)	\$1.10	7-15	6-20
3.85% preferred (quar.)	96 1/4c	7-1	6-3	National Steel Car Corp., Ltd. (quar.)	\$120c	7-15	6-15	\$4.50 preferred (quar.)	\$1.12 1/2	7-15	6-20
3.90% preferred (quar.)	97 1/2c	7-1	6-3	National Terminals (quar.)	25c	6-30	6-22	\$4.75 preferred (quar.)	\$1.18 1/4	7-15	6-20
4.35% preferred (quar.)	\$1.08 1/4	7-1	6-3	National Tile & Mfg. (quar.)	10c	6-27	6-16	4.52% preferred (quar.)	\$1.13	7-11	6-30
4.45% preferred (quar.)	\$1.11 1/4	7-1	6-3	National Union Fire Insurance (Pittsburgh)				5% preferred (quar.)	\$1.25	7-11	6-30
Meyer (Fred), class A (initial)	15c	7-10	6-25	Quarterly	50c	6-30	6-1 1/2	5.64% preferred (quar.)	\$1.41	7-11	6-30
Miami Copper (liquidating payment of 7/10 of a share of Tennessee Corp. common and \$45 in cash)		7-11		Nationwide Corp. (stock dividend)	2 1/2%	11-23	10-31	6.16% preferred (quar.)	\$1.54	7-11	6-30
Michigan Bakeries, Inc.				Natural Gas Pipeline Co. of America				Pacific Telephone & Telegraph Co., common	28 1/2c	6-30	6-8
5 1/2% preferred (accum.)	27 1/2c	7-1	6-20	5 1/4% preferred (quar.)	\$1.43 1/4	7-1	6-15	6% preferred (quar.)	\$1.50	7-15	6-30
Michigan Central RR. (s-a)	\$25	7-31	7-21	Nebraska Consolidated Mills (quar.)	15c	7-1	6-16	Pacole Mfg. Co. (quar.)	\$1.50	9-1	8-25
Michigan Gas & Electric, common	50c	6-30	6-16	New England Electric System (quar.)	27c	7-1	6-10	Paddington Corp., class A (s-a)	25c	7-6	6-20
4.40% preferred (quar.)	\$1.10	8-1	7-16	New England Gas & Electric (quar.)	29c	7-15	6-22	Stock dividend	5%	7-12	6-20
4.90% preferred (quar.)	\$1.22 1/2	8-1	7-16	New England Power Co., \$4.60 pfd. (quar.)	\$1.15	7-1	6-15	Page-Hershey Tubes, Ltd. (quar.)	\$22 1/2c	7-2	6-15
Michigan Gas Utilities Co.				5.52% preferred (quar.)	\$1.38	7-1	6-15	Pan American Sulphur (quar.)	25c	6-30	6-3
5% preferred (quar.)	\$1.25	7-1	6-1	6% preferred (quar.)	\$1.50						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Philco Corp., 3 3/4% preferred A (quar.)	93 3/4c	7-1	6-15	Richmond, Fredericksburg & Potomac RR. Co.				Sonotone Corp., common (quar.)	7c	9-30	9-2
Philip Morris, Inc., common (quar.)	90c	7-15	6-17	Voting common (quar.)	\$1	7-1	6-20	\$1.25 preferred (quar.)	31 1/4c	9-30	9-2
3.90% preferred (quar.)	97 1/2c	8-1	7-15	Dividend obligation (quar.)	\$1	7-1	6-20	\$1.55 preferred (quar.)	38 3/4c	9-30	9-2
4% preferred (quar.)	\$1	8-1	7-15	6% guaranteed (extra)	50c	7-1	6-20	Sorg Paper Co., 5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-15
Philippine Long Distance Telephone—				7% guaranteed (extra)	25c	7-1	6-20	South Atlantic Gas, common (quar.)	20c	7-1	6-15
Common (quar.)	12 1/2c	7-15	6-15	Riley Stoker Corp. (quar.)	40c	6-30	6-17	5% preferred (quar.)	\$1.25	7-1	6-15
8% preferred (quar.)	40c	7-15	6-15	Rittenhouse Fund, participating units	10c	6-27	6-15	South Carolina Electric & Gas, com. (quar.)	35c	7-1	6-10
Phoenix Insurance (Hartford) (quar.)	75c	7-1	6-13	Ritter Company (quar.)	20c	7-1	6-17	4.50% preferred (quar.)	56 1/4c	7-1	6-10
Pickering Lumber (quar.)	10c	6-28	6-14	Roan Antelope Copper Mines, Ltd. (interim)	13c	7-15	6-3	4.60% preferred (quar.)	57 1/2c	7-1	6-10
Piedmont Natural Gas—				Robertson (P. L.) Mfg. Ltd., com. (quar.)	\$20c	7-1	6-20	4.60% preferred A (quar.)	57 1/2c	7-1	6-10
\$5.50 preferred (quar.)	\$1.37 1/2	6-30	6-17	6% 1st preferred A (quar.)	\$115c	7-1	6-20	5% preferred (quar.)	62 1/2c	7-1	6-10
Piedmont & Northern Ry. (quar.)	\$1.25	7-20	7-5	\$1 div. partic. pref. (quar.)	\$25c	7-1	6-20	South Carolina Insurance Co. (quar.)	25c	7-2	6-20
Pillsbury Co., 4% preferred (quar.)	\$1	7-15	7-1	Robinson, Little, Ltd., common (quar.)	\$20c	6-30	6-15	South Georgia Natural Co.—			
Pioneer Credit Corp. (quar.)	40c	7-1	6-20	Rochester & Genesee Valley RR. (s-a)	\$2	7-1	6-20	6% preferred (quar.)	\$1.50	7-1	6-15
Pittsburgh Ft. Wayne & Chicago Ry. Co.—				Rochester Telephone Corp., com. (quar.)	25c	7-1	6-15	South Jersey Gas (quar.)	25c	6-30	6-10
Common (quar.)	\$1.75	7-1	6-10	5% preferred (quar.)	\$1.25	7-1	6-15	South Penn Oil Co. (quar.)	50c	6-29	6-13
7% preferred (quar.)	\$1.75	7-5	6-10	Roe (A. V.) (Canada), Ltd.—				South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	7-15	7-1
Pittsburgh & Lake Erie RR. Co. (quar.)	\$1.50	7-15	7-5	5 1/4% conv. 1st preferred (quar.)	\$1.43 1/4	7-2	6-17	South Puerto Rico Sugar Co., com. (quar.)	15c	7-1	6-16
Pittsburgh, Youngstown & Ashtabula Ry. Co.				Rohr Aircraft Corp. (quar.)	25c	7-29	6-30	8% preferred (quar.)	50c	7-1	6-16
7% preferred (quar.)	\$1.75	9-1	8-19	Rolls Royce, Ltd., ordinary (final)	7 1/2c	8-3		Southam Co., Ltd. (quar.)	\$80c	6-28	6-14
Pittsburgh Standard Conduit (quar.)	37 1/2c	6-30	6-10	Rothmoor Corp., common	10c	7-7	6-15	New common (initial-quar.)	\$20c	6-28	6-14
Pittsfield & North Adams RR. (s-a)	\$2.50	7-1	6-24	Class A	5c	7-7	6-15	Southdown, Inc. (quar.)	15c	7-11	6-24
Plainfield Union Water (quar.)	25c	7-1	6-15	Row Peterson & Co., common	15c	7-20	7-1	Southern California Edison Co.—			
Plough, Inc. (quar.)	22 1/2c	7-1	6-14	Common	15c	10-20	10-1	Common (quar.)	65c	7-31	7-5
Plymouth Oil Co. (quar.)	25c	6-27	6-3	Royal Crown Cola Co. (quar.)	20c	7-1	6-20	4.48% preferred (quar.)	28c	7-31	7-5
Polyplastex United, Inc., class A	8c	6-30	6-15	Rowe Furniture (reduced)	15c	7-11	6-21	4.56% preferred (quar.)	28 1/2c	7-31	7-5
Pomona Tile Mfg. (quar.)	15c	6-28	6-14	Royal Dutch Petroleum—				5% partic. original pfd. (quar.)	65c	6-30	6-5
Port Huron Sulphite & Paper Co. (quar.)	25c	7-1	6-24	Stock dividend on 20 guildler shares	2 1/2	6-28	5-26	4.32% preferred (quar.)	27c	6-30	6-5
Portable Electric Tools, common (quar.)	10c	7-1	6-17	Royalite Oil, Ltd., 5 1/4% preferred (quar.)	\$32 1/2c	7-1	6-10	Southern Fire & Casualty Co., com. (quar.)	2c	7-15	6-30
6% preferred (s-a)	\$3	6-30	6-17	Rubinstein (Helena)				\$1.37 1/2 preferred (quar.)	68 3/4c	6-27	6-15
Porter (H. K.) Co. (Del.) (quar.)	40c	6-30	6-10	See Helena Rubinstein, Inc.				Southeastern Telephone (increased)	25c	6-30	6-10
Porter-Cable Machine (quar.)	20c	7-5	6-17	Ruppert (Jacob), 4 1/2% pfd. (quar.)	\$1.12 1/2	7-1	6-10	Southern Canada Power, Ltd., com. (quar.)	\$62 1/2c	8-15	7-20
Portland General Electric (quar.)	30c	7-15	6-30	Russell Industries, Ltd. (quar.)	115c	6-30	6-16	6% preferred (quar.)	\$1.50	7-15	6-20
Portland Woolen Mills (quar.)	\$1.50	8-30	6-20	Sabine Royalty Corp. (stock dividend)	16 1/2%	7-3	6-30	Southern Fertilizer & Chemical Co.			
Potomac Electric Power (quar.)	33c	6-30	6-6	Sabre-Pinon Corp. (stock dividend)	5%	7-29	6-29	\$4.75 preferred (s-a)	\$2.38	11-1	10-20
Power Corp. of Canada, Ltd., com. (quar.)	\$50c	6-30	6-3	Safeway Stores, common (quar.)	25c	6-30	6-1	Southern Gas & Water, com. (quar.)	20c	6-27	6-10
4 1/2% 1st preferred (quar.)	\$56c	7-15	6-20	4% preferred (quar.)	\$1	7-1	6-1	Stock dividend	1%	6-27	6-10
6% participating preferred (quar.)	\$75c	7-15	6-20	4.30% preferred (quar.)	\$1.07 1/2	7-1	6-1	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15
Pratt & Lambert, Inc. (quar.)	75c	7-1	6-13	St. Joseph Light & Power, 5% pfd. (quar.)	\$1.25	7-1	6-15	5% preferred (quar.)	\$1.75	7-1	6-15
Pratt Read & Co. (quar.)	30c	6-30	6-15	San Juan Racing Assn.	15c	8-26	6-24	Southern Nevada Telephone, com. (quar.)	25c	7-1	6-15
Premier Industrial Corp. (quar.)	22 1/2c	6-20	6-6	St. Lawrence Corp., Ltd., com. (quar.)	\$25c	7-25	6-24	5.44% preferred (quar.)	34c	7-1	6-15
Prestole Corp., 5% preferred (quar.)	12 1/2c	7-11	6-30	5% preferred (quar.)	\$1.25	7-25	6-24	Southern New England Telephone (quar.)	55c	7-15	6-20
Preway, Inc. (quar.)	12 1/2c	7-11	6-30	St. Louis National Stockyards	75c	7-1	6-22	Southeastern Public Service Co. (quar.)	20c	7-1	6-20
Price Brothers, Ltd., common	\$50c	8-1	6-30	St. Louis-San Francisco Ry.—				Southern Oxygen Co. (Del.) (quar.)	15c	6-30	6-17
4% preferred (s-a)	\$32	7-1	5-27	\$5 preferred (quar.)	\$1.25	9-15	9-1	Southern Pacific Co. (quar.)	28c	6-30	5-31
Price (T. Rowe) Growth Stock Fund, Inc.	11c	6-30	6-15	\$5 preferred (quar.)	\$1.25	12-15	12-1	Southern Railway Co.—			
Prince Gardner Co. (quar.)	37 1/2c	9-1	8-15	St. Louis Steel Casting (quar.)	11c	7-6	6-20	5% noncumulative preferred (quar.)	25c	9-15	8-15
Procter & Gamble Co., 8% pfd. (quar.)	\$2	7-15	6-24	St. Paul Fire & Marine Insurance (quar.)	32 1/2c	7-15	7-8	Southern States Cooperative, Inc.	6c	6-27	5-31
Proctor-Silex Corp.—				St. Regis Paper Co.—				Southland Paper Mills (s-a)	\$1	12-10	11-30
4 1/4% convertible 1st preferred (quar.)	11 1/2c	7-1	6-15	\$4.40 1st preferred series A (quar.)	\$1.10	7-1	6-3	Southwest Natural Gas Co., common (s-a)	10c	6-30	6-16
2nd preferred (quar.)	15c	7-1	6-15	Salada-Shirriff-Horsey Ltd. (quar.)	16c	9-15	8-25	\$6 preferred A (quar.)	\$1.50	7-1	6-20
Progress Mfg. Co. (quar.)	17 1/2c	7-1	6-15	Sams (Howard W.) & Co., preferred (s-a)	\$1.25	7-1	6-10	Southwestern Electric Power—			
Propbet Co. (stock dividend)	2%	6-28	6-10	Samson Convertible Securities & Capital Fund Inc.	16c	9-15	8-25	4.28% preferred (quar.)	\$1.07	7-1	6-15
Providence Gas (quar.)	14c	7-1	6-15	(Initial)	7c	6-30	6-15	4.65% preferred (quar.)	\$1.16 1/4	7-1	6-15
Provincial Transport, common (quar.)	\$25c	6-30	6-10	San Antonio Corp.—				5% preferred (quar.)	\$1.25	7-1	6-15
5% preferred (quar.)	\$63c	7-1	6-10	Voting trust certificates	15c	8-15	8-1	Southwestern Life Insurance Co. (Dallas)—			
Public Service Electric & Gas, com. (quar.)	45c	6-30	5-31	Voting trust certificates	15c	11-15	11-1	Quarterly	20c	7-11	7-1
\$1.40 div. pref. common (quar.)	35c	6-30	5-31	Sandura Company, common (quar.)	10c	6-30	6-17	Sovereign Investors, Inc. (quarterly from net investment income)	15c	6-29	6-13
4.08% preferred (quar.)	\$1.02	6-30	5-31	60c conv. preferred (quar.)	15c	7-1	6-17	Spartans Industries, Inc. (quar.)	20c	8-15	7-15
4.18% preferred (quar.)	\$1.04 1/2	6-30	5-31	Sangamo Electric Co.—				Spencer Shoe Corp. (stock dividend)	2%	6-30	5-31
4.30% preferred (quar.)	\$1.07 1/2	6-30	5-31	New common (initial quar.)	22 1/2c	7-1	6-17	Sperdy-Rand Corp., \$4.50 pfd. (quar.)	\$1.12 1/2	7-1	5-12
5.65% preferred (quar.)	\$1.26 1/4	6-30	5-31	Sangamo Company, Ltd. (quar.)	115c	6-29	6-27	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	5-12
Public Service Co. of North Carolina—				Saxon Paper Corp. (quar.)	8c	7-13	6-30	Spic & Span, Inc. (initial-quar.)	11c	6-30	6-20
Common (quar.)	7 1/2c	7-1	6-10	Scherer Corp., 5% preferred (quar.)	37 1/2c	7-15	6-30	Springfield Fire & Marine Insurance Co.			
5.60% preferred (quar.)	35c	7-1	6-10	Schuster (Ed.) & Co., common (quar.)	25c	7-15	7-1	(Mass.), common (quar.)	25c	7-1	6-3
Public Service Co. of Oklahoma—				4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-14	\$6.50 preferred (quar.)	\$1.62	7-1	6-3
4% preferred (quar.)	\$1	7-1	6-15	4 1/4% preferred (quar.)	\$1.18 1/4	7-1	6-14	Square D Company (quar.)	25c	6-30	6-21
4.24% preferred (quar.)	\$1.06	7-1	6-15	Scruggs-Vandervoort-Barney, Inc.—				Stafford Foods (initial)	10c	6-30	6-8
4.65% preferred (quar.)	\$1.16 1/4	7-1	6-15	Common (quar.)	15c	7-1	6-17	Stahl-Meyer, Inc.—			
Publication Corp.—				\$4.50 preferred A (quar.)	\$1.12 1/2	7-1	6-17	\$2 to \$5 prior preferred (accum.)	50c	7-1	6-15
7% 1st preferred (quar.)	\$1.75	7-1	6-20	Scott Aviation Corp. (initial)	5c	7-11	6-20	Standard Dredging, common (special)	15c	7-1	6-17
7% original preferred (quar.)	\$1.75	7-1	6-20	Scott Paper Co., \$3.40 preferred (quar.)	85c	8-1	7-15	\$1.60 preferred (quar.)	40c	9-1	8-19
Puget Sound Pulp & Timber (incr. quar.)	25c	6-27	6-1	\$4 preferred (quar.)	\$1	8-1	7-15	Standard Financial Corp., common (quar.)	12c	6-30	6-17
Two-for-one stock split		6-27	6-1	Scott & Fetzer Co.—				75c preferred (quar.)	18 1/4c	6-30	6-17
Pullman, Inc. (2-for-1 split)		6-27	6-1	Monthly	10c	7-1	6-20	Standard Fire Insurance (N. J.) (quar.)	50c	7-23	7-16
Purity Stores, Ltd. (quar.)	10c	7-1	6-17	Monthly	10c	8-1	7-20	Standard Fruit & Steam Ship Co.—			
Puerto Rico Telephone Co. (quar.)	45c	6-30	5-23	Monthly	10c	9-1	8-19	\$3 partic. pref. (quar.)	75c	7-1	6-17
Purex Corp., Ltd. (quar.)	17 1/2c	6-30	6-15	Scott-Mattson Farms (quar.)	15c	7-1	6-15	Standard Holding Corp., class A (quar.)	15c	7-11	6-24
Pyle-National Co., common (quar.)	12 1/2c	7-1	6-10	Seaboard Air Line RR. Co. (quar.)	50c	6-27	6-17	Class B (quar.)	15c	7-11	6-24
8% preferred (quar.)	\$2	7-1	6-10	Seaboard Finance Co., common (quar.)	25c	7-10	6-16	Standard Oil Co. (Ohio)			
Quaker Oats Co., common (quar.)	50c	7-20	6-24	\$4.75 preferred (quar.)	\$1.18 1/4	7-10	6-16	3 1/4% preferred (quar.)	93 3/4c	7-15	6-30
6% preferred (quar.)	\$1.50	7-20	6-24	\$5 preferred (quar.)	\$1.25	7-10	6-16	Standard Paving & Materials, Ltd. (quar.)	\$20c	7-1	6-15
Quebec Telephone Co., 5% pfd. (quar.)	125c	7-1	6-17	Seagrave Corp., 5 1/2% preferred (quar.)	68 3/4c	7-15	7-1	Standard Properties, Inc.	12 1/2c	7-1	6-20
5 1/2% preferred (quar.)	\$27 1/2c	6-29	6-1	5% preferred (quar.)	\$1.25	7-15	7-1	Standard Radio, Ltd. (quar.)	40c	7-8	6-17
Quemont Mining Corp. Ltd.	120c	6-29	6-1	Sea Pak Corp. (Ga.) (quar.)	5c	7-15	7-5	Standard Shares, Inc.	40c	7-28	7-5
Quincy Market Cold Storage & Warehouse—				Sears, Roebuck Co. (quar.)	30c	7-2	5-23	Standard Structural Steel, Ltd. (quar.)	15c	6-29	6-15
Quarterly	50c	6-30	6-2	Securities Acceptance Corp., common	10c	7-1	6-10	Standard Tube Co., class B	10c	6-30	6-20
Quincy Mining Co., common	35c	7-11	6-14	Stock dividend	3%	9-30	9-10	Stanfields, Ltd., class A (s-a)	130c	7-15	6-30
Common	35c	10-10	9-8	5% preferred A (quar.)	31 1/4c	7-1	6-10	Class B (s-a)	140c	7-15	6-30
R & M Bearings Canada, Ltd., cl. A (quar.)	\$28c	7-2	6-15	Security Title Insurance (Los Angeles)—				Stanley Home Products (quar.)	50c	7-1	6-15
Racine Hydraulic & Machinery, Inc.—				Quarterly	12 1/2c	7-1	6-9	Stanley Works (quar.)	28c	6-30	6-8
\$1.20 preferred A (quar.)	20c	6-30	6-18	Seiberling Rubber Co.—				Starrett (L. S.) Co. (quar.)	20c	6-30	6-16
Radio Corp. of America, common (quar.)	25c	7-25	6-17	4 1/2% preferred (quar.)	\$1.12	7-1	6-15	Starrett Corp., 50c conv. preferred (quar.)	12 1/2c	7-1	6-16
\$3.50 1st preferred (quar.)	87 1/2c	7-1	6-6	5% class A preferred (quar.)	\$1.25	7-1	6-15	State Street Investment Corp. (Boston)	20c	7-15	6-30
\$3.50 1st preferred (quar.)	87 1/2c	9-30	9-6	Seismograph Service (quar.)	10c	6-28	6-10	Strawbridge & Clothier, 5% pfd. (quar.)	\$1.25	7-1	6-17
Railway Equipment & Realty Co., Ltd.—				Selama-Dindings Plantations, Ltd. (quar.)	5c	7-1	6-24	Staufer Chemical, 3 1/2% preferred (quar.)	87 1/2c	6-30	6-10
6% preferred (quar.)	\$1.50	7-25	6-30	Selas Corp. of America—				Stecher-Traug Lithograph Corp.—			
Rapid-American Corp. (quar.)	12 1/2c	6-30	6-20	50c conv. 2nd preferred (quar.)	12 1/2c	7-1	6-17	Common (quar.)	35c	6-30	6-15
Extra	12 1/2c	6-30	6-20	Servel, Inc. \$5.25 preferred (quar.)	\$1.31 1/4	7-1	6-15	5% preferred (quar.)	\$1.25	9-30	9-15
Rapid Grip & Batten, Ltd. (quar.)	115c	7-1	6-14	Seton Leather Co. (quar.)							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Share Per	Payable When	of Rec. Holders
Supertest Petroleum, Ltd., common (s-a)---	\$2½c	7-15	6-14	United Biscuit Co. of America, com. (quar.)---	20c	9-1	8-18	Westbrook-Thompson Holding Corp.—	20c	7-8	6-15
Ordinary (s-a)---	\$25c	7-15	6-14	\$4.50 preferred (quar.)---	\$1.12½	7-15	7-5	Resumed			
Swedish Match Co.—				\$4.50 preferred (quar.)---	\$1.12½	10-15	10-6	Western California Telephone, com. (quar.)	22½c	6-30	6-15
A 10% dividend on the class B shares for the year 1959. Dividend coupon No. 5 has been designated to cover this disbursement.				United Cities Gas Co.—	15c	7-1	6-20	5% preferred (quar.)---	12½c	6-30	6-15
Swift & Co. (quar.)---	40c	7-1	6-6	6% conv. pfd. (1956 series) (quar.)---	15c	7-1	6-20	Western Carolina Telephone Co.—	10c	6-30	6-20
Switson Industries, Ltd. (quar.)---	17c	6-30	6-17	6% conv. pfd. (1959 series) (quar.)---	15c	7-1	6-20	Western Casualty & Surety (quar.)---	35c	6-30	6-16
Sylvanite Gold Mines, Ltd. (s-a)---	13c	7-4	5-9	5½% preferred (quar.)---	13½c	7-1	6-20	Western Department Stores (quar.)---	25c	7-1	6-10
Symington-Wayne Corp. (quar.)---	20c	7-15	7-1	United Fuel Investments, Ltd.—				Western Electric Co. (quar.)---	90c	6-30	6-20
T. I. M. E., Inc. (stock dividend)---	4%	7-15	6-15	6% class A preferred (quar.)---	175c	7-2	6-20	Western Grocers, Ltd., class A (quar.)---	\$50c	7-15	7-15
Talcott (James), Inc. (quar.)---	40c	7-1	6-15	United Gas Corp. (quar.)---	37½c	7-1	6-10	Western Insurance Securities Co.—			
Tamblyn (G.), Ltd., common (quar.)---	120c	7-2	6-2	United Gas Improvement Co., com. (quar.)---	60c	6-30	5-31	5% preferred (quar.)---	\$1.25	7-1	6-10
4% preferred (quar.)---	150c	7-2	6-2	4½% preferred (quar.)---	\$1.06¼	7-1	5-31	\$2.50 class A (quar.)---	62½c	8-1	7-14
Tappan Company (quar.)---	30c	8-1	7-15	United Illuminating Co.—	35c	7-1	6-3	6% preferred (quar.)---	\$1.50	7-1	6-16
Taylor Instrument (quar.)---	30c	7-1	6-17	United Income Fund—				Western Maryland Ry., common (quar.)---	45c	6-29	6-17
Stock dividend	3%	7-8	6-24	(8c from net investment income and 2c from security profits)	10c	6-30	6-9	4% 2nd preferred (quar.)---	40c	6-29	6-17
Telephone Service Co. of Ohio—				United Industrial Corp., common (quar.)---	5c	6-30	6-15	5% 1st preferred (quar.)---	15c	6-29	6-17
Class A (quar.)---	70c	6-30	6-7	United Industrial Bank (Brooklyn, N. Y.)—	\$1	7-1	6-20	7% 1st preferred (quar.)---	70c	6-29	6-17
Class B (quar.)---	70c	6-30	6-7	Quarterly				Western Massachusetts Cos. (quar.)---	30c	6-30	6-15
8-for-1 stock split on the class A and class B stocks				United Insurance Co. of America—				Western Natural Gas—			
\$5 preferred (quar.)---	.25	7-15	7-1	Stock dividend	28%	8-1	6-30	5% preferred (1952 series) (quar.)---	37½c	7-1	6-17
Tennessee Gas Transmission—				United Merchants & Manufacturers (quar.)---	25c	6-29	6-20	5% preferred (1955 series) (quar.)---	37½c	7-15	6-23
4.10% preferred (quar.)---	\$1.02½	7-1	6-10	Extra	10c	6-29	6-20	Western Plywood, Ltd., class B (quar.)---	\$17½c	7-15	6-23
4.25% preferred (quar.)---	\$1.06¼	7-1	6-10	United New Jersey Railroad & Canal (quar.)	\$2.50	7-10	6-20	Common (quar.)---	35c	7-15	6-24
4.60% preferred (quar.)---	\$1.15	7-1	6-10	United Pacific Aluminum (quar.)---	12½c	6-30	6-15	5% preferred (quar.)---	10c	7-5	6-22
4.64% preferred (quar.)---	\$1.16	7-1	6-10	Stock dividend	3%	6-30	6-15	Western Tool & Stamping Co.—	10c	7-5	6-22
4.65% preferred (quar.)---	\$1.16¼	7-1	6-10	United Pacific Corp. (quar.)---	10c	6-30	6-10	Western Union Telegraph (quar.)---	30c	7-1	6-15
4.90% preferred (quar.)---	\$1.22½	7-1	6-10	United Printers & Publishers (quar.)---	15c	7-12	7-1	Westmoreland, Inc. (quar.)---	117½c	7-1	6-10
5.10% preferred (quar.)---	\$1.27½	7-1	6-10	United Keno Hill Mines, Ltd.—	110c	7-22	6-30	Weston (George), Ltd., class A (quar.)---	\$17½c	7-1	6-10
5.12% preferred (quar.)---	\$1.28	7-1	6-10	United Shoe Machinery, common (quar.)---	62½c	8-1	7-5	Class B (quar.)---	50c	7-1	6-10
5.25% preferred (quar.)---	\$1.31¼	7-1	6-10	6% preferred (quar.)---	37½c	8-1	7-5	Weyenberg Shoe Mfg. (quar.)---	\$1.43¾	8-1	7-8
4.50% preferred (quar.)---	\$1.12½	7-1	6-10	U. S. Borax & Chemical Corp.—				4% prior lien (quar.)---	\$1	8-1	7-8
4.72% preferred (quar.)---	\$1.18	7-1	6-10	4½% preferred (quar.)---	\$1.12½	9-1	8-18	Wheeling & Lake Erie Ry., com. (quar.)---	75c	7-1	6-3
5% preferred (quar.)---	\$1.25	7-1	6-10	U. S. Fidelity & Guaranty Co. (Baltimore)—				5% preferred (quar.)---	\$1.25	7-1	6-3
Terre Haute Malleable & Manufacturing—				Quarterly	25c	7-15	6-24	Whitaker Paper (quar.)---	50c	7-1	6-3
Reduced-quarterly	15c	7-15	7-1	U. S. Oil Co., class A (quar.)---	10c	7-8	6-10	White Motor Co., 5½% preferred (quar.)---	\$1.31¼	7-1	6-20
Texas Canada, Ltd., 4% pfd. (quar.)---	\$1	8-1	7-15	Class B (quar.)---	10c	7-8	6-10	Whitehall Cement Mfg. (quar.)---	45c	6-30	6-20
Texas Electric Service, 4% preferred (quar.)	\$1.14	8-1	7-15	U. S. & Foreign Securities—				Whitehall Fund, Inc. (Md.)---	10c	6-30	6-14
\$4.56 preferred (quar.)---	\$1.16	8-1	7-15	(25c from capital gains and 15c from ordinary income)	40c	6-30	6-20	Wichita Union Stock Yards Co. (s-a)---	\$2	7-15	7-10
\$4.64 preferred (quar.)---	\$1.16	8-1	7-15	U. S. Gypsum Co., common (quar.)---	60c	7-1	6-3	Wieboldt Stores, common (quar.)---	20c	7-1	6-20
\$5.08 preferred (quar.)---	\$1.27	8-1	7-15	7% preferred (quar.)---	\$1.75	7-1	6-3	6% preferred (quar.)---	75c	7-1	6-20
Texas Gas Transmission Corp.—				United States Lines Co., 4½% pfd. (s-a)---	22½c	7-1	6-10	\$4.25 preferred (quar.)---	\$1.06¼	7-1	6-20
5.40% preferred (quar.)---	\$1.35	7-1	6-15	U. S. Lumber Co.—	15c	6-27	6-6	Wilco Chemical, new com. (initial-quar.)---	20c	7-14	6-30
4.96% preferred (quar.)---	\$1.24	7-1	6-15	U. S. Playing Card Co.—	27½c	7-1	6-10	Willcox & Gibbs Sewing Machine Co.—	32c	8-1	---
5½% preferred (quar.)---	\$1.31¼	7-1	6-15	J. S. Plywood Corp., common (quar.)---	50c	7-8	6-20	5% convertible preferred A (s-a)---	32c	8-1	---
Texas & Pacific Ry. (quar.)---	\$1	6-30	5-23	3¾% preferred A (quar.)---	93¾c	7-1	6-20	5% convertible preferred B (s-a)---	25c	8-19	7-29
Texas Power & Light, 4% preferred (quar.)---	\$1	8-1	7-8	4½% 2nd preferred (quar.)---	\$1.12½	7-1	6-20	Will & Baumer Candle (quar.)---	20c	7-1	6-15
\$4.56 preferred (quar.)---	\$1.14	8-1	7-8	U. S. Rubber Reclaiming (quar.)---	12½c	7-1	6-20	Williams-McWilliams Industries—			
\$4.76 preferred (quar.)---	\$1.19	8-1	7-8	U. S. Servatelia	12½c	7-15	6-30	Stock dividend	1%	7-1	6-3
\$4.84 preferred (quar.)---	\$1.21	8-1	7-8	U. S. Smelting Refining & Mining—	87½c	7-15	6-20	Stock dividend	1%	10-1	9-2
Texas Utilities (quar.)---	48c	7-1	6-1	7% preferred (quar.)---	30c	6-30	6-21	Stock dividend	1%	1-3-61	12-2
Textiles, Inc., 4% pfd. (quar.)---	25c	7-1	6-25	U. S. Sugar Corp. (quar.)---	\$1	7-1	6-14	\$4.25 preferred (quar.)---	\$1.06¼	7-1	6-13
Textron Inc., common (quar.)---	31¼c	7-1	6-15	U. S. Trust Co. (N. Y.) (quar.)---	a6%	7-21	---	Willson Stationers & Envelopes, Ltd.—	\$1.25	7-15	6-30
\$1.25 preferred (quar.)---	31¼c	7-1	6-15	United Steel Cos., Ltd. (interim)	17½c	9-22	9-9	5% 1st pref. (quar.)---	15c	7-7	6-17
Thomas Industries, class A com. (quar.)---	25c	7-1	6-13	United Stockyards Corp. (quar.)---	\$1.50	8-15	7-22	Windsor Industries (quar.)---			
Thomas & Betts Co., common (quar.)---	20c	6-30	6-15	United Stores Corp., 6% preferred (quar.)---	15c	8-1	7-15	Wisconsin Electric Power Co.—			
\$5 preferred (quar.)---	\$1.25	6-30	6-15	United Transit Co., common (quar.)---	62½c	8-1	7-15	5% preferred (quar.)---	\$1.25	8-1	7-15
Thompson (H. I.) Fiber Glass Co. (quar.)---	8c	7-15	6-30	5% preferred (quar.)---	35c	6-30	6-14	6% preferred (quar.)---	\$1.50	7-31	7-15
Thompson-Starrett Co.—				United Utilities, Inc. (quar.)---	12½c	8-31	7-15	Wisconsin Fuel & Light—			
70c conv. preferred (accum.)---	17½c	7-1	6-20	United Whelan Corp., com. (increased-quar.)	87½c	8-1	7-15	Initial (quar.)---	11c	7-11	7-1
Thor Power Tool (quar.)---	40c	6-30	6-17	\$3.50 convertible preferred (quar.)---	7½c	7-30	7-15	Wisconsin Public Service—			
Thorfare Markets, common (quar.)---	25c	7-1	6-10	Universal Controls, Inc. (quar.)---	30c	6-30	6-13	5% preferred (quar.)---	\$1.25	8-1	7-15
5% preferred (quar.)---	31¼c	7-1	6-10	Universal Cyclops Steel Corp. (quar.)---	50%	6-30	6-15	5.08% preferred (quar.)---	\$1.27	8-1	7-15
Thrifty Drug Stores, 4½% pfd. A (quar.)---	\$1.12½	6-30	6-10	Universal Insurance Co. (stock dividend)	50c	8-1	7-8	5.04% preferred (quar.)---	\$1.26	8-1	7-15
4½% preferred B (quar.)---	\$1.06¼	6-30	6-10	Universal Leaf Tobacco Co., common (quar.)	80c	8-1	7-8	Wiser Oil Co. (quar.)---	75c	7-1	6-10
Thrift Investment, common (quar.)---	12½c	6-30	6-15	Extra	\$2	7-1	6-10	Wood (John) Industries, Ltd., cl. A (quar.)	\$1.12½	7-9	6-15
\$1.50 preferred (quar.)---	37½c	6-30	6-15	Universal Marion Corp., common (quar.)---	30c	6-29	6-10	4½% preferred (quar.)---	75c	6-28	6-1
\$1.20 preferred (quar.)---	30c	7-11	6-15	4½% preferred (quar.)---	\$1.12½	7-15	6-10	Woodward & Lothrop, common (quar.)---	\$1.25	6-28	6-1
Time Finance Corp. (Mass.), class A (quar.)	13c	7-15	7-8	Universal Oil Products Co. (quar.)---	12½c	6-30	6-15	5% preferred (quar.)---	\$3	7-2	6-20
Class B (quar.)---	13c	7-15	7-8	Universal Pictures, Inc.—	25c	6-28	6-15	Woodward Iron Co., 6% preferred (s-a)---	\$3	7-15	6-30
Timed Investment Fund, Inc. (special)---	7c	6-30	6-24	Upson Company	15c	7-8	6-17	Wool Combining Corp. of Canada Ltd. (quar.)	\$1.50	6-28	6-15
Title Guarantee Co. (Balt.)---	25c	6-30	6-20	Utah Power & Light Co. (quar.)---	33c	7-1	6-2	Woolworth (F. W.) Ltd.—			
Reduced s-a	25c	6-30	6-20	Utilities & Industries Corp.—				Amer. deposit receipts for ord. (interim)	10½c	8-15	---
Title Guarantee Co. (N. Y.) (quar.)---	40c	8-18	8-4	Formerly Ohio Water Service Corp. Name changed effective May 19. Dividend announcement shown under old name.				Wright Line, Inc., class B (quar.)---	15c	7-23	7-13
Tobin Packing Co. (quar.)---	20c	7-1	6-15	Utility Appliance, com. (stock dividend)---	6%	8-26	7-29	Wrigley (Wm.) Jr.—			
Toronto General Trusts Corp. (quar.)---	\$40c	7-2	6-3	\$1 convertible preferred (quar.)---	25c	7-1	6-15	Monthly	25c	8-1	6-20
Torrington Company (quar.)---	40c	7-1	6-10	Vacu-Dry, 6% conv. preferred A (quar.)---	15c	7-11	6-30	Monthly	25c	7-1	7-20
Extra	40c	7-1	6-10	Valspar Corp. (quar.)---	12½c	7-22	6-22	Yale & Towne Mfg. Co. (quar.)---	37½c	7-1	6-14
Towmotor Corp.—	50c	7-15	7-1	Vanderbilt Tire & Rubber Co. (stk. divid.)	2%	6-30	6-17	Yellow Cab Co., 6% preferred (quar.)---	37½c	7-29	7-9
Towle Mfg. Co. (quar.)---	50c	7-15	7-1	Van Camp Sea Food (increased)---	35c	8-1	7-15	Yellow Transit Freight Lines—			
Traders Finance Corp., Ltd.—				Van Norman Industries, Inc.—				Stock dividend	1%	7-5	6-6
Class A (quar.)---	\$60c	7-4	6-10	\$2.28 convertible preferred (this payment clears arrears)	39c	6-30	6-15	Yellowknife Bear Mines, Ltd. (interim)---	\$12½c	6-30	6-10
Class B (quar.)---	\$60c	7-4	6-10	\$2.28 convertible preferred (quar.)---	57c	6-30	6-15	York Research Corp., class A (quar.)---	5c	6-30	6-15
5% preferred (quar.)---	\$150c	7-4	6-10	Van Sciver (J. B.), 5% class A (quar.)---	\$1.25	7-15	7-5	York Water Co. (quar.)---	37c	7-1	6-13
4½% preferred (quar.)---	\$11.12½	7-4	6-10	Van Waters & Rogers Inc. (quar.)---	20c	7-1	6-16	Yosemite Park & Curry (quar.)---	7½c	6-30	6-15
Transamerica Corp. (quar.)---	20c	7-29	7-1	Vendo Company (increased)---	20c	6-30	6-13	Younker Bros., Inc.—			
Trans-Canada Corp. Fund—				Ventures, Ltd. (s-a)---	125c	8-31	8-15	5% preferred (quar.)---	62½c	7-1	6-15
Common (quar.)---	\$25c	7-1	6-15	Viewlex, Inc., class A (initial)---	7½c	7-15	7-1	5% preferred (\$100 par) (quar.)---	\$1.25	7-1	6-15
Common (quar.)---	\$25c	10-1	9-15	Volunteer National Gas (stock dividend)---	5%	9-2	8-5	7% preferred (quar.)---	17½c	7-1	6-15
Common (quar.)---	\$25c	1-4-61	12-15	Von Hamm-Young, Ltd. (stock dividend)---	2%	6-30	6-15	Yuba Consolidated Industries (quar.)---	9c	7-15	6-24
4½% preferred (quar.)---	\$22½c	7-1	6-15	Vulcan Corp., \$4.50 preferred (quar.)---	\$1.12	6-30	6-15	Zale Jewelry Co. (quar.)---	25c	7-11	6-10
4½% preferred (quar.)---	\$22½c	10-1	9-15	\$3 prior preferred (quar.)---	75c	6-30	6-15	Zenith Electrical Supply Co. Ltd. (quar.)---	14c	6-30	6-15
4½% preferred (quar.)---	\$22½c	1-4-61	12-15	Wagner Baking, 7% pfd. (accum.)---	\$1.75	7-1	6-20	Zenith Radio Corp. (quar.)---	40c	6-30	6-10
4½% preferred (quar.)---	\$22½c	7-1	6-15	Waldorf System (quar.)---	25c	7-1	6-17	Zion's Co-operative Mercantile Institute—			
5% preferred (quar.)---	\$25c	10-1	9-15	Walker & Co., class A (quar.)---	62½c	7-1	6-3	Extra	30c	9-15	8-31
5% preferred (quar.)---	\$25c	1-4-61	12-15	Walker (Hiram) Gooderham & Worts, Ltd.							
5% preferred (quar.)---	\$25c	7-1	6-15	Quarterly	135c	7-15	6-20				
6% preferred (quar.)---	\$30c	10-1	9-15	Extra	135c	7-15	6-20				
6% preferred (quar.)---	\$30c	1-4-61	12-15	Wall Street Investing Corp.—							
6% preferred (quar.)---	\$30c	7-15	6-15	(From ordinary income)	6c	6-30	6-10				
Trans-World Financial (stock dividend)---	5%	7-15	6-15	Wallace-Tiernan, Inc. (quar.)---	37½c	7-1	6-17				
Transcon Lines (quar.)---	17½c	6-28	6-9	Walnut Grove Products, class A (quar.)---	15c	7-1	6-15				
Transue & Williams Steel Forging Corp.—				Walt Disney Productions (quar.)---	10c	7-1	6-17				
Quarterly	25c	6-30	6-17	Walter (Jim) Corp. (quar.)---	20c	7-1	6-16				
Tri-Continental Corp., common	30c	7-1	6-21								

Kollsman's program of diversification in the electronics and electrical fields.

Standard Kollsman is the nation's largest manufacturer of television tuners; its principal subsidiary, Kollsman Instrument Corp., produces aircraft and missile Astro Guidance Systems and a wide range of other electronics instruments and systems for military and commercial aircraft, guided missiles and space vehicles.

Standard Kollsman's plants are situated in Melrose, Park and Aurora, Ill.; a research and development center is in Los Angeles. Kollsman Instrument Corp. has plants at Elmhurst and Syosset, New York, and Glendale, Calif.; Kollsman Luftfahrt Instrumente, G.m.b.H. operates in Munich, West Germany; Kollsman Motor Corp. manufactures precision motors and generators at Dublin, Pa.; a Canadian subsidiary operates in Toronto.

The parent company, about Aug. 1, will open a new plant at Oshkosh, Wis.

Mr. Addelman is a retired partner of the management consulting firm of Booz, Allen & Hamilton and has held directorships in several leading corporations. Mr. Addelman joined Booz, Allen in the Chicago office in 1940. Later becoming a partner, he remained in the Chicago office until 1948 when he transferred to New York. He retired in 1955, but has remained active with the firm in a limited capacity. During World War II he was very active in handling the firm's business with the Departments of War and Navy.—V. 191, p. 2249.

#### Star Market Co.—Net Up—

Stephen P. Mugar, President of this Newtonville, Mass. supermarket chain, reported on June 15 operating results for the 27 week period ending April 2, 1960.

Net income after provision for Federal income taxes totaled \$641,915, equivalent to 62 cents per share on 1,031,826 shares outstanding at April 2, 1960. This represents an increase of approximately 30% over the operating results for the twenty-six week period ending March 28, 1959, when net income after provision for Federal income taxes totaled \$493,593, equivalent to 48 cents a share on the same number of shares outstanding.

Mr. Mugar stated that the new Star supermarket, opened in Woburn, Mass., on Feb. 18, 1960 has reached company expectations for sales from opening day.

He also announced that two new supermarkets will be opened in October, 1960, one in North Smithfield, R. I. (United Star) and the other in Waltham, Mass. (Star).

"In 1961," Mr. Mugar continued, "we expect to open new supermarkets in four communities: Beverly, Mass. (Star); Arlington, Mass. (Star); Wilde's Corner, Warwick, R. I. (United Star); and Sudbury, Mass. (Star)."

"Thus by the end of 1961 a total of twenty-five supermarkets should be in operation. We also have commitments to start construction of three additional supermarkets in that year."—V. 191, p. 205.

#### State Loan & Finance Corp.—Registers Debentures—

This corporation of 1200 Eighteenth St., N. W., Washington, D. C., filed a registration statement with the SEC on June 22, 1960, covering \$20,000,000 of sinking fund debentures due 1980, to be offered for public sale through an underwriting group headed by Johnston, Lemon & Co. and Eastman Dillon, Union Securities & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company, through its subsidiaries, is engaged primarily in the consumer finance (small loan) business. Net proceeds of this financing are to be placed in its general funds and applied in reduction of outstanding short-term loans. The loans were used primarily to provide subsidiaries with funds to carry on their businesses.

According to the prospectus, the company has outstanding sundry indebtedness, 289,607 shares of \$25 par preferred stock, 3,526,723 shares of class A common stock and 315,000 shares of class B common stock. Davis Weir is listed as President and Board Chairman; and he and his wife own about 50% of the outstanding class B stock. Management officials as a group own 43% of the outstanding class B and 23% of the outstanding class A stock.—V. 191, p. 2096.

#### Stuart Bros.—Acquired—

See Rheem Australia Pty., Ltd., above.

#### Studebaker-Packard Corp.—Sales—New Plan—

Studebaker passenger car retail deliveries for the 10-day period ended June 10 totaled 2,931, S. A. Skillman, Studebaker-Packard Vice-President and General Sales Manager, announced on June 16. This compares with the 2,938 units delivered during the first ten days a month earlier and with the 2,552 units delivered during the first ten days of April.

Retail sales of Larks and Hawks by June 10 were 88,211 units for the 1960 model year as compared to the 82,062 units sold last year.

The corporation announced on June 20 a shareholder Purchase Plan which will enable the shareholders to purchase Studebaker cars and trucks at a savings. This is believed to be the first instance that shareholders of an automobile manufacturer have been given the opportunity to purchase their company's products on a preferential basis.

Harold E. Churchill, President, stated that owners as of June 20, 1960, of one or more shares of Studebaker-Packard common or preferred stock or of a "when-issued" contract, who purchases a 1960 Lark Hawk or Champ truck during the months of July, August or September, could secure a \$100 refund from the corporation. He emphasized that the refund from Studebaker-Packard is in addition to any savings which may be realized by taking advantage of sales being held by dealers. Mr. Churchill stated that the offer is not transferable and that the \$100 refund is not a dividend.

Mr. Churchill stated that the program is being offered to the corporation's almost 200,000 shareholders as a special inducement to make it easier for them to own and help promote Studebaker products.—V. 191, p. 2249.

#### Sun Chemical Corp.—New Plant—News—

The fast-growing packaging industry and increased use of color in merchandising and marketing should boost sales of printing ink by 40% within a decade.

This is the considered judgment of Norman E. Alexander, President of Sun Chemical Corp. To stay abreast of the new trends within the industry, Sun Chemical has opened nine new printing ink plants during the past year. In ceremonies marking the opening of the newest plant, at Cincinnati, Mr. Alexander said:

"The printing ink industry has more than doubled in size since World War II. Annual sales now are at the \$250 million level and our market-research experts calculate a \$350 million volume by 1970."

The Sun Chemical president, noting that the Cincinnati facility was his company's 39th regional ink manufacturing plant, asserted: "What makes the picture particularly bright is the unrelenting surge of a marketing trend that is already well established—namely, the expanding demand by dealers for self-selling, self-service packaging, and by consumers for convenience packaging of an ever-growing number of different products for an increasing variety of retail outlets."

Mr. Alexander called for advances in technology in the graphic arts field. He said that research laboratories such as maintained by Sun Chemical's printing ink division, General Printing Ink, provide an indispensable arm for solving ink problems with paper, film, foil and other packaging material.

Opening of the Cincinnati plant is part of Sun Chemical's record capital expenditure program, which includes integrated plants throughout the country, each serving specific needs of industry within a given area and providing on-the-spot technical service to the graphic arts industry. Mr. Alexander outlined plans for further expansion of manufacturing facilities. These include a new pigment plant at Indianapolis and printing ink plants at Cleveland, St. Louis and in the Dallas-Fort Worth area.

The Sun Chemical president said he feels that its small regional plants offer advantages over larger and fewer facilities. "Our aim," he explained, "is to try to keep ahead of what we believe to be new demands of industry for higher-level technical services, which can only be met by strategically located moderate-sized plants."

Robert Reid, a veteran Sun Chemical employee and long experienced in ink manufacture, has been named manager of the new Cincinnati plant, which will serve parts of Ohio, Indiana and Kentucky. The plant is under the direction of Sun Chemical's Graphic Arts Group headed by J. S. Thome, Vice-President.—V. 190, p. 2144.

#### Sunolin Chemical Co.—Files Stock Plan—

This company of 1608 Walnut St., Philadelphia, Pa., has joined with Sun Oil Co. of Philadelphia and Olin Mathieson Chemical Corp. of New York in the filing of a registration statement with the SEC on June 16, 1960, covering \$100,000 of interests in the Sunolin Thrift Plan, together with 1,064 shares of Sun Oil common and 1,130 shares of Olin Mathieson common. All of the outstanding stock of Sunolin is owned in equal amounts by Sun Oil and Olin Mathieson.

(James) Talcott, Inc.—Securities Offered—An underwriting group managed jointly by F. Eberstadt & Co. and White, Weld & Co. offered for public sale on June 22 a new issue of \$20,000,000 of 5½% senior notes, due June 1, 1980, at 99% and F. Eberstadt & Co. and White, Weld & Co. Inc. offered with associate underwriters a second new issue of 150,000 shares of \$9 par value common stock of James Talcott, Inc., at \$56.50 per share. Both issues were quickly oversubscribed.

PROCEEDS—Proceeds from the sale of senior notes and common stock will be added to the general funds of the company and will be available for general corporate purposes. Talcott previously announced it has negotiated an agreement to merge First Acceptance Corp., Minneapolis, Minn., into Talcott and part of the proceeds of the current offering may be used to discharge funded and current debt of First Acceptance.

BUSINESS—James Talcott, Inc., founded in 1854, is engaged in all phases of industrial finance—accounts receivable and inventory financing, mortgage, equipment and special loans, industrial time sales financing, rediscounting, factoring and equipment leasing. Offices and subsidiaries are located in New York, Chicago, Detroit, Boston, Atlanta and Los Angeles.

EARNINGS—In the year ended Dec. 31, 1959, the amount of receivables processed by the company amounted to \$1,015,553,000, compared to \$846,448,000 in the previous year, and net income totaled \$3,286,957, equal to \$3.16 per share, compared with \$2,265,171, or \$2.63 per share, in 1958. In the first three months of 1960, net income totaled \$990,275, or 93 cents a share, vs. \$719,814, equal to 71 cents a share, in the comparable period a year ago based on the outstanding shares at the end of the respective periods.

DIVIDENDS—The company has paid cash dividends on the common stock in each year since 1924. Current payments amount to 40 cents per share quarterly.

CAPITALIZATION—The company, which as of March 31, 1960 had aggregate assets of \$254,493,000, will have 1,223,665 shares of \$9 par value common stock outstanding after giving effect to the sale of the common stock and the issuance of 111,904 shares in connection with the acquisition of First Acceptance Corp.

UNDERWRITERS—The names of the several underwriters purchasing common stock and the number of shares to be purchased by them severally are as follows:

	Shares		Shares
F. Eberstadt & Co.	11,000	Jones, Kreger & Co.	1,500
White, Weld & Co. Inc.	11,000	Kalman & Co., Inc.	2,500
Robert W. Baird & Co., Inc.	3,000	Kidder, Peabody & Co.	5,000
Bateman, Eichler & Co.	2,500	Lehman Brothers	5,000
Bear, Stearns & Co.	5,000	Manley, Bennett & Co.	2,500
A. G. Becker & Co. Inc.	5,000	Mead, Miller & Co.	1,500
Bioren & Co.	2,500	The Milwaukee Co.	3,000
C. S. Brown & Co.	1,500	Model, Roland & Stone	2,500
Burnham and Co.	3,000	F. S. Moseley & Co.	5,000
C. F. Cassell & Co., Inc.	1,500	The Ohio Co.	3,000
Chace, Whiteside & Winslow, Inc.	1,500	Paine, Webber, Jackson & Curtis	5,000
Richard W. Clarke Corp.	1,500	Piper, Jaffray & Hopwood	1,500
Courts & Co.	3,000	Prescott, Shepard & Co., Inc.	3,000
Francis I. duPont & Co.	2,500	Shearson, Hammill & Co.	3,000
Eastman Dillon, Union Securities & Co.	5,000	Stix & Co.	1,500
Goldman, Sachs & Co.	5,000	Straus, Blosser & McDowell	2,500
Goodbody & Co.	2,500	Stroud & Co., Inc.	3,000
Hanrahan & Co. Inc.	1,500	G. H. Walker & Co.	2,500
H. Hentz & Co.	1,500	Walston & Co., Inc.	3,000
J. A. Hogle & Co.	1,500	Watling, Lerchen & Co.	3,000
Hooker & Fay, Inc.	1,500	Dean Witter & Co.	5,000
Hornblower & Weeks	5,000	Harold E. Wood & Co.	1,500
E. F. Hutton & Co.	3,000	Zuckerman, Smith & Co.	1,500
The Johnson, Lane, Space Corp.	1,500		

—V. 191, pp. 2249 and 1923.

#### Telephone & Electronics Corp.—Files With SEC—

The corporation on June 14 filed a letter of notification with the SEC covering 52,980 shares of common stock (par 25 cents) to be offered at \$5 per share, through Equity Securities Co., New York, N. Y. The proceeds are to be used for general corporate purposes.

#### Telex, Inc.—Acquires—

Telex, Inc. has purchased Aemco, Inc., Mankato, Minn., manufacturer of components for the electrical and electronic industries, A. J. Ryden, Telex President announced on June 14.

The purchase, for approximately \$1.5 million, is the third acquisition made by the St. Paul electronics corporation under its planned program of expansion. Ryden said. Earlier this year Telex announced acquisition of Ballastran Corp., Ft. Wayne, Ind., manufacturer of magnetic components, and purchase of a one-fourth interest in Electro-Logic Corp., a Venice, Calif., electronics instrument firm.

Aemco, with 370 employees, is Mankato's largest employer. Sales for the last full year were \$2.5 million, Ryden stated.

As a wholly-owned subsidiary of Telex, Fred W. Krost, founder of the Mankato company, will continue as President. Other executives, including A. P. Pitzel, operating manager, William C. Klammer, chief engineer and Raymond A. Schneider, plant superintendent, will continue to direct operations at Aemco.

The Mankato company was organized in 1918 to produce special timing switches for electrical equipment. In World War II, the firm began design and manufacture of high quality, custom relays widely used in electronic and electrical applications. This has grown to be the company's largest product line. The firm supplies such customers as Collins Radio, Admiral Radio, Curtiss-Wright, Panellit, Inc. and Minnesota Mining.

Ryden said that Aemco and Ballastran will be operating divisions in Telex's new Components Group, one of several product groups being organized in the company's expansion program.

Telex launched its "progress program" less than a year ago after Ryden and a group of Minneapolis-St. Paul businessmen purchased the electronics company from Allen Hempel, its founder. At that time, Telex had 250 employees and gross sales of about \$4.5 million. Following the recent acquisitions the company has more than 800 employees and combined annual sales, based on most recent fiscal reports, of about \$8,000,000, Ryden reported.

In addition Telex itself has doubled its engineering and research staff with special emphasis on sophisticated systems and components experience and has added a number of highly qualified personnel in top administrative posts.—V. 191, p. 949.

#### Thomas & Betts Co.—Sets Deal in England—

Arrangements have been completed for the manufacture and sale in England of the company's solderless terminals, connectors and attaching tools, it was announced on June 8 by N. J. MacDonald, President.

The T & B products will be manufactured and marketed by Ross-Courtney & Co., Ltd., wholly owned subsidiary of Southern Areas Electric Corp., Ltd. The products, which will be manufactured under T & B specifications and marketed under T & B trademarks, include Sta-Kon single terminals and attaching tools as well as T & B-Kent strip terminals and automatic attaching machines.

A leader in its field, Ross-Courtney has been manufacturing electrical specialties and terminals for more than 60 years.

The Thomas & Betts Co., which traces its origin to 1895, is a leading manufacturer of electrical fittings and of solderless connectors and terminals and related equipment.

T & B has a majority interest in Thomas & Betts Ltd., Montreal,

Canada, which sells T & B products throughout Canada.—V. 191, p. 2462.

#### Thriftmart, Inc.—Earnings—

Sales of Thriftmart, Inc., in the nine weeks ended May 28, 1960, amounted to \$30,176,817, greater by \$2,309,753 (8.29%) than the sales recorded in the like period a year ago. The figures were released by Roger M. Laverty, President of Thriftmart.

At the same time, Mr. Laverty reported that two new 30,000 square foot Thriftmarts had been opened during May—one in San Fernando and another in North Hollywood. "We are planning on opening eight more Thriftmarts by March 25, 1961, the end of our current fiscal year," Mr. Laverty stated, adding that the new units are expected to add materially to future sales and profits.

#### Sells Plant—

See Duffy-Mott Co., Inc., above.—V. 191, p. 1479.

#### Tidewater Oil Co.—Joint Venture—

George F. Getty II, President, announced on June 15 that Tidewater and Collier Carbon & Chemical Corp. of Los Angeles, Calif., will build, as a joint venture, a naphthalene plant with an initial capacity of 50 million pounds per year at Tidewater's Delaware Refinery, south of Wilmington, Del.

The two companies propose to have Tidewater operate the plant which will, Mr. Getty said, fill the need in the east for high purity naphthalene used principally by chemical companies in the manufacture of raw materials for plastic, rubber, paint and dyestuff industries.

The multi-million dollar plant will utilize a patented process developed by Union Oil Co. of California which converts alkyl naphthalenes, one of the basic components of an aromatic by-product of the refinery, into high purity naphthalene.

Design of the plant is now underway, Mr. Getty said, with construction expected to begin before the first of the year and completion planned by the end of 1961.—V. 191, p. 2565.

Timken Roller Bearing Co.—Secondary—A secondary offering of 125,000 shares of the company's common stock at a price of \$56.50 per share was made on June 20 by a group of underwriters headed by Shearson, Hammill & Co.; Clark, Dodge & Co., and White, Weld & Co. Inc.

Timken is the world's largest manufacturer of tapered roller bearings, which account for about two-thirds of total sales. The company is also a major producer of alloy steels and operates several plants abroad.

In 1959 sales and profits reached an all-time high with earnings of \$5.60 per share on sales of \$262 million. At the close of the first quarter of 1960, the company reported earnings of \$1.79 per share compared with \$1.26 for the corresponding period last year.

Timken has important foreign properties located in England, and since July 1, 1959 British Timken's results have been consolidated with those of the American company. Manufacturing operations are also maintained in France and Australia. A major expansion program is under way in France and a new plant which will be completed in 1961 is being built in Brazil.—V. 191, p. 746.

#### Trans-Coast Investment Co.—Registers Common—

Trans-Coast Investment Co. filed a registration statement with the SEC on June 23 covering a proposed public offering of 400,000 shares of common stock, par value \$5 per share.

Lehman Brothers will manage the underwriting of the first public offering of the company's shares.

The major portion of the shares are being sold for the account of selling stockholders. The proceeds to the company will initially be deposited in one or more of their savings and loan subsidiaries at their current rate of return. Together with the income from its insurance agency, it is estimated the combined revenue will be sufficient to cover operating expenses.

The principal business of Trans-Coast is owning Van Nuys Savings and Loan Association, wholly owned, and Oxnard Savings and Loan Association and Santa Maria Savings and Loan Association, both of whose guarantee stocks are more than 92% owned by Trans-Coast Investment Co. The three savings and loan associations had combined assets on March 31, 1960 of \$126,834,000. They operate four offices in Southern California in the Van Nuys area of Los Angeles, in the Panorama City area of Los Angeles, in Oxnard and in Santa Maria serving a population estimated at 900,000. Each of the associations also operates an escrow business from which it derives a modest amount of income.

#### Tranter Manufacturing, Inc.—Tenders for Stock—

The Detroit Bank & Trust Co., Detroit, Mich., will up to 12 o'clock noon (EST) on July 15, 1960, receive tenders for the sale to it of 100,000 shares of common stock at \$5.50 per share.—V. 190, p. 2498.

#### Union Electric Co.—Borrowings Cleared—

The SEC has issued an order under the Holding Company Act authorizing additional bank borrowings by Union Electric Co. A request of J. Raymond Dyer for a hearing upon the proposal was denied. Union Electric is located in St. Louis, Mo.

Union had outstanding on May 2, 1960, \$16,750,000 of promissory notes issued to banks and having a maturity of not more than nine months from the dates of issuance. The Commission's order permits an increase in its authorized bank borrowings from the 5% of capitalization limit imposed by the Act to 3½%, or to \$40,000,000, such increase to remain in effect until Jan. 29, 1961, or such earlier date when permanent financing shall be consummated. According to Union's application, construction expenditures of Union and its subsidiaries amounting to about \$119,805,000 are planned during the last three quarters of 1960 and the year 1961. The company contemplates, subject to Commission approval, to engage in permanent financing prior to Dec. 15, 1960, through the issuance and sale of from \$40 to \$50 million of additional bonds, the funds to be used to repay its promissory notes and to continue its construction program.—V. 191, p. 2249.

#### United Aero Products Corp., Burlington, N. J.—Files With Securities and Exchange Commission—

The corporation on June 16 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through L. C. Weyard & Co., Burlington, N. J.; Street & Co., New York, N. Y.; Woodcock, Moyer, Fricke & French, Inc., Philadelphia, Pa.; First Broad Street Corp.; Russell & Saxe and V. S. Wickett & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

#### United Artists Corp.—Net Up—

At the annual stockholders meeting on June 14, Robert S. Benjamin, Chairman of the Board, reported a 10.5% increase in net earnings for the first quarter of 1960 over 1959, and Arthur B. Krim, President, forecast continuing growth.

UA's gross world-wide income for the first quarter of 1960 totaled \$23,188,000, against \$19,297,000 for the like period in 1959. First quarter net earnings for 1960 were \$788,000, compared with \$712,000 for the comparable period of the previous year.

The quarterly net represents earnings of 47 cents per share on the 1,664,218 shares outstanding on April 2, 1960. This compares with net earnings of 43 cents per share for the first quarter of 1959, after adjusting the shares then outstanding to the number outstanding at April 2, 1960.—V. 191, p. 2249.

#### United Improvement & Investing Corp.—Possible Merger—

See Northern Properties, Inc. above.—V. 191, p. 2353.

#### United States Plywood Corp.—Acquires—

Further steps in the corporation's planned expansion in the field of prefabricated plywood building components was announced on June 15 by Gene C. Brewer, President.

United States Plywood, Mr. Brewer announced, has acquired, for cash, Berkeley Plywood Co., Inc. of San Leandro and Los Angeles, Calif. The company has been recognized for several years as a West Coast

leader in the manufacture and installation of panelized roof systems and other plywood building components.

Warner Odenthal, President of Berkeley, will be in charge of the California operations. Douglas Lohmar will continue as manager of the Los Angeles division.

In January, United States Plywood purchased Panelbild Systems, Inc., Seattle, Wash., a manufacturer of stressed-skin plywood components. Berkeley will be used as a nucleus for the planned expansion of the Panelbild component system in the San Francisco and Los Angeles areas.—V. 191, p. 1713.

#### Universal Match Corp.—Automatic Merchandiser—

The automatic merchandiser, developed by Universal Match Corp., and demonstrated to the press at Macy's in New York City on June 13, is undergoing exhaustive tests under actual shopping conditions by Universal Match and Macy personnel, John L. Wilson, President of Universal Match, said on June 20.

Mr. Wilson said that as many as 10,000 transactions will be put through the machine which accepts currency and coins, vends the merchandise, and returns the remaining money balance to the shopper. These tests, which will take about a week, will be followed by the first public display and use at Macy's. The automatic merchandiser—developed exclusively by Universal Match subsidiaries, National Rejectors and National Vendors—is the first prototype of its kind to be used, Mr. Wilson said, and goes far beyond anything developed or in use in the vending field at the present time.

Mr. Wilson said, "In addition to identifying and accepting both coins and currency, our merchandiser at Macy's: (1) permits the customer to shop selectively from the machine, (2) accumulates and registers the customer's credit balance initially and after each shopping transaction, (3) shows that credit to the customer, (4) delivers the merchandise to him, (5) when all purchases from the machine are completed, returns to the customer the exact balance due him in coins and currency.

"This entirely new type of merchandiser includes a complex of operating components, in addition to the currency identification and acceptor device, needed to make the machine function. It also includes the actual merchandise dispensing cabinets, apparatus and package delivery control which are an essential part of the total merchandising operation. All of these are from Universal Match's research and development.

"The currency identification process, a major break through in the vending industry, has opened new fields which appear to have unlimited possibilities.

"National Rejectors, a Universal Match subsidiary, and Universal Controls have jointly developed a ticket vendor which has been used successfully at the Maywood Race Track in Chicago.

"This machine, called Amteller II accepts a \$5 bill and returns a \$5 parimutuel ticket in exchange. It combines the ticket device of Universal Controls with the currency identification device and acceptor of National Rejectors. Through thousands of transactions at Maywood, the currency identification device and acceptor used in Amteller II has been called a major success.

"The highly successful joint development with Universal Controls of Amteller II has proved the practical application of the currency identification device and acceptor in that field.

"It can readily be seen that the currency identification device and acceptor, while a very dramatic and important development in itself, is useful and practical only when coupled with other merchandising, change-making, or ticket vending machines or mechanisms. The automatic merchandiser to be used initially at Macy's, and the ticket device at Maywood are outstanding examples of such applications."—V. 190, p. 2140.

**Uranium Reduction Co.—Secondary Offering—** A. C. Allen & Company, Inc. and associates on June 24 made a secondary offering of 190,000 shares of Uranium Reduction Co. common stock at a price of \$6.50 per share. The shares are issued and outstanding and are being sold for the account of certain selling stockholders.

**BUSINESS—**Uranium Reduction Co. operates a mill at Moab, Utah, for the processing of uranium bearing ore into uranium oxide in concentrate. The company has entered into arrangements with owners of uranium mines in the Moab area, pursuant to which it processes ore from such mines and obtains uranium oxide in concentrate. The company's plant has a rated capacity of 1,500 tons of ore per day on a three shift basis, but the company has in the past maintained operations over short periods at a rate of more than 2,500 tons per day. The entire output is sold to the Atomic Energy Commission.

**EARNINGS—**For the seven months ended Jan. 31, 1960 the company had gross income of \$19,045,441 from sales of uranium concentrate and custom milling income; while net income amounted to \$936,943.

**CAPITALIZATION—**Outstanding capitalization of the company as of June 7, 1960, consisted of \$6,441,000 of total long-term debt and 1,830,000 shares of common stock.—V. 191, p. 2463.

#### Variable Annuity Life Insurance Co. of America—Registers Common—

"VALIC," of 1822 M Street, N. W., Washington, D. C., filed a registration statement with the SEC on June 16, 1960, covering 1,000,000 shares of \$1 par common stock, to be offered for public sale through an underwriting group headed by John C. Legg & Co. The public offering price and underwriting terms are to be supplied by amendment.

Also included in the registration statement are an additional 325,000 shares of the \$1 par common stock, which are to be exchanged for 325,000 shares (100%) of existing \$0.77 par common stock.

Valic is engaged in the business of issuing variable annuities, life insurance and disability insurance in combination. It is also a registered investment company. According to the prospectus, the net proceeds of its sale of the additional 1,000,000 common shares will be used primarily to expand and develop the company's business. The company intends to qualify to offer its variable annuity contracts and life insurance policies in as many states as practicable consistent with its ability to establish and staff branch offices and general agencies.

The prospectus lists John D. Marsh as President and Chairman of Executive Committee and Page Hufty as Chairman of Finance Committee. Marsh is listed as the owner of 123,344 of the outstanding common shares (38%) and Hufty 84,609 shares (26%). Frances A. Hufty owns 56,393 shares. Management officials as a group own an aggregate of 232,072 shares (71.4%).—V. 190, p. 919.

#### Video Corp., San Diego, Calif.—Files With SEC—

The corporation on June 8, 1960 filed a letter of notification with the SEC covering 60,000 shares of common stock (no par) to be offered at \$5 per share, through Norman C. Roberts Co., San Diego, Calif. The proceeds will be used to pay notes, for expansion and test equipment, and for working capital.

#### Vitro Corp. of America—Beryllium Discovery—

A significant deposit of a new beryllium ore has been discovered in the Topaz Mountain area of Utah, approximately 150 miles from Salt Lake City, it was revealed.

Beryllium is now being used in the nuclear, missile and space industries because of its unusual properties of high strength and light weight. However, development of the beryllium industry has been limited by its short supply and high cost. Beryllium is now produced from the mineral beryl, which is picked by hand from pegmatite formations.

Officials of Vitro Minerals Corp., one of the largest claim holders in the Topaz Mountain area, said the new ore is found in disseminated nonpegmatite deposits, much of it lying close to the surface where it can be mined by modern open-pit mining techniques. Studies by Vitro Minerals specialists indicate the new ore is readily soluble in sulfuric acid and is apparently amenable to conventional hydro-metallurgical processing.

It has been suspected for some time that this area of Utah contained beryllium. Active prospecting by major mining companies, however, was touched off by prospectors who discovered outcrops of the new ore. Although closely guarded, news of the ore discovery touched off a

race to stake out beryllium claims reminiscent of the early days of the uranium rush.

Petrographic and mineralogical studies by Vitro geologists indicate the ore contains a new beryllium mineral. They have proposed to call it "vitroite." Laboratory studies to prove out the economics of processing the mineral are being conducted at Vitro Chemical Co.'s uranium plant at Salt Lake City.

For many years, the major application of beryllium has been in beryllium-copper alloy used in aircraft, business machines, electronics, radios, electrical appliances and automotive parts. More recently, new applications have been developed in the nuclear and space industries. Because of its low neutron absorption cross section, beryllium metal and oxide is used in nuclear reactors as a moderator and reflector. The metal's light weight and excellent structural properties make it ideal for certain aircraft and missile parts.

During 1959, according to Bureau of Mines statistics, domestic consumption of beryl hit an all time high of 8,173 short tons while domestic production sank to 328 tons, its lowest point since 1948. Domestically produced beryl sells at \$520 a ton. Metal at 97% purity in bead or lump form is quoted at \$71.50 a pound.—V. 191, p. 950 and V. 190, p. 2087.

#### Waste King Corp.—Earnings—

This corporation of Los Angeles, on June 21 reported net earnings for the year ended March 31, 1960, of \$758,523, an increase of 29.1% from the \$587,472, the year before.

The higher profit is equivalent to \$1.27 per common share, up from \$1.14 per share, adjusted for common shares issued on conversion of both series B and series C preferred, and as stock dividends.

Bertram Given, President, called the year "one of the most significant in the company's 13-year history," and said, "Waste King was able to raise its profits last year after planned exceptional expenditures of approximately a million dollars. In one year we created and tooled for three totally new products, which give us great new profit potential. We undertook a major modernization program in our Cribben and Sexton plant in Chicago. And we joined the marketing organizations and product lines of Waste King Corp. and our subsidiary, Cribben & Sexton Co. and introduced all our appliance products under our new brand name, Waste King Universal."

Given reported consolidated sales for the fiscal year were \$37,176,461, an all-time high. Direct comparison with the previous year's sales of \$20,962,894, is not appropriate, he said, because that year included only two months of Cribben & Sexton sales.

Waste King's board of directors declared a 1½% quarterly stock dividend on the common stock payable July 30, 1960, to shareholders of record June 30, 1960. In recent years the company had declared 2% quarterly stock dividends.

Directors also voted the regular \$0.26¼ quarterly dividend on the series C preferred stock, payable Aug. 15, 1960 to shareholders of record June 30, 1960.

The three totally new products developed last year are:

A new portable dishwasher, the company's first, which has opened to Waste King Universal a new dishwasher market, and is already adding to its significant sales of undercounter dishwashers.

A "drop-in" oven and range combination, a completely new development for the builder market, which already "has attracted much favorable response."

A completely new line of built-in ovens and surface units, providing a strong addition to the household cooking equipment line.

Given said the company's flight data recorder, made by Waste King's Technical Products Division, achieved significant sales volume last year, and continues to produce important sales.

"We have just received our second order from Eastern Air Lines for a large number of these units for use on turboprop planes. The earlier order covered Eastern's need for its jets."—V. 190, p. 2186.

#### Wenwood Organizations Inc.—Registers Debentures—

This company of 526 North Washington Blvd., Sarasota, Fla., filed a registration statement with the SEC on June 17, 1960, covering \$550,000 of 7½% subordinated sinking fund debentures due July 1970 and common stock purchase warrants. The debentures (with warrants) are to be offered for public sale at 100% of principal amount through an underwriting group headed by Michael G. Kletz & Co., Inc. which will receive a commission of 10%. The number of warrants to be issued with the debentures, and their exercise price, are to be supplied by amendment. The registration statement also includes an additional 20,000 warrants issued to Kletz & Co. in connection with a prior public offering of stock in February 1959.

Organized in 1958, the company is engaged in the business of buying, developing and selling improved and unimproved land, and in constructing residential homes and developing commercial properties both on Long Island (N. Y.) and in Florida. Its Long Island operations have been located in Queens, Nassau and Suffolk Counties and its Sarasota County operations in West Palm Beach. It is constructing a residential community of lower priced homes at Selden and a community of luxury homes at Brookville. In Florida, it commenced in May 1960 the sale of homes in its Sarasota residential development. It has recently been granted a franchise to build and operate a water and sewage disposal plant in Sarasota County to service 3,600 homesites, including those to be built in its own development. Of the proceeds of the sale of debentures, \$100,000 will be used for payment of a bank loan incurred to help finance the disposal plant and an estimated additional \$50,000 to complete the plant; \$109,000 to retire 10% debentures issued in payment of certain obligations of the company for services rendered; \$25,000 for a sales program in connection with the Florida homes; and the balance for working capital to finance the continued development of the residential community in Sarasota, the construction of homes in West Palm Beach, and the development of a shopping center in Selden, L. I.

The company now has outstanding 473,377 common shares and various indebtedness. Its organizers and principal stockholders are Morris Weniger, Board Chairman, and Sidney N. Weniger, President, who own nearly 27% each of the outstanding stock.—V. 190, p. 2389.

#### Western Gold & Uranium, Inc.—Earnings—

On June 17, at the annual meeting of Western Gold & Uranium, Inc., held at the company's Orphan uranium mine on the South Rim of the Grand Canyon, Mr. Richard Ince, Chairman of the Board of Directors, announced the mine is now operating on a two-shift basis at the designed rate of 7,000 tons of ore per month.

This has resulted, for the first four months of this fiscal year ended May 31, in a net profit of \$304,960 after all charges, or 19 cents a share, versus \$100,978, or six cents a share, in the corresponding period of last year. Federal income tax was applicable due to tax loss carry-forward.

These earnings were obtained by shipment during the four-month period of 23,744 tons of ore averaging .3714% uranium oxide against 5,536 tons averaging .6339% a year ago. This increased capacity, made possible by the completion last fall of the 1,500-foot shaft and 900-foot haulage crosscut, permitted the company to blend low grade ore with high grade to better accommodate the requirements of the Rare Metals Corp. mill at Tuba City, Ariz. Over 90% of the latter's ore requirements are being supplied by the Orphan mine.

Mr. Ince cautioned that, despite the availability of large ore reserves, continuance of earnings at the present rate are dependent on the allocation to be determined by the Atomic Energy Commission. It is hoped that a decision will be reached shortly by the AEC which will permit a continuance of the present rate through 1966 and result in an extension of the Rare Metals mill contract from March 31, 1962, its present expiration date, until the end of 1966.—V. 188, p. 1201.

#### Western Kentucky Gas Co.—Files for Secondary—

This firm of 608 Frederica Street, Owensboro, Kentucky, filed a registration statement with the SEC on June 22, 1960, covering 55,000 outstanding shares of common stock, to be offered for public sale by Henry L. Hillman of Pittsburgh, Pa., present owner thereof. The prospectus lists Equitable Securities Corporation as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

The company is an operating public utility engaged in the business of purchasing and distributing natural gas to residential, commercial and industrial users. In addition to various indebtedness, it has outstanding 583,979 shares of common stock, of which 146,945 are held by Citizens Fidelity Bank and Trust Co., executor of the estate of William T. Stevenson, 106,379 are owned by Hillman, and 9,995 by the company's officers and directors as a group. George J. Tankersley is listed as President.—V. 189, p. 2182.

#### Western Publishing Co., Inc.—Offering and Secondary

This company of 1220 Mound Ave., Racine, Wis., filed a registration statement with the SEC on June 17 covering 362,114 shares of common stock, of which 150,000 shares are to be offered for public sale by the issuing company and 212,114 shares, being outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. The prospectus lists Goldman, Sachs & Co. as the principal underwriter.

The company is now known as Western Printing & Lithographing Co. It is engaged principally in (a) the creation, production, publication and distribution of juvenile books and games and the creation and production of comic books; (b) the creation and production of trade and supplemental school reading books for other publishers; (c) printing for commercial clients and (d) the creation, production and distribution of other printed products. Net proceeds to the company from its sale of the additional 150,000 common shares will be added to its general funds available for general corporate purposes, including its \$4,650,000 program for purchases of plant and equipment additions and improvements.

The remaining 212,114 shares are to be offered for sale by a group of stockholders which now owns an aggregate of 1,042,410 of the 1,500,000 outstanding common shares. They also own a like number of 1,500,000 shares of outstanding class B common stock, none of which is to be sold. The selling stockholders include several trusts as well as several management officials, including W. E. Wadewitz, Board Chairman, H. D. Spencer, Vice-Chairman, H. M. Benstead, Chairman of the Executive Committee, and H. E. Johnson, President. The largest individual block, 64,000 shares, is held by E. G. Voigt, a director; and he proposes to sell the largest individual block, 12,800 shares.

#### Willcox & Gibbs Sewing Machine Co. — To Redeem Preferred Stock—

The company has called for redemption on Aug. 1, 1960, all of its outstanding 5% cumulative convertible preferred stock at \$50 per share, plus accrued dividends of 32 cents per share. Payment will be made at the Hanover Bank, 70 Broadway, New York, N. Y.

Preferred stock is convertible into common stock to July 27, 1960, inclusive at the rate of seven shares per preferred share.—V. 188, p. 1971.

#### Wisconsin Natural Gas Co.—Partial Redemption—

The company has called for redemption on July 15, next, through operation of the sinking fund, \$25,000 of its first 5½% mortgage bonds due Sept. 1, 1982 at 101.98%. Payment will be made at First Wisconsin Trust Co., Milwaukee, Wis., or the Bankers Trust Co., 16 Wall St., New York 15, N. Y.—V. 189, p. 2398.

#### Witco Chemical Co., Inc.—Appointments—

The First National City Bank of New York has been appointed trustee, paying agent and registrar for \$8,000,000 principal amount of the corporation's 5% sinking fund debentures due 1980, issued under indenture dated June 1, 1960.—V. 191, p. 2566.

#### York Research Corp.—Awarded Navy Contract—

A Navy contract has been awarded to this corporation, of Stamford, Conn., by the U. S. Bureau of Ships for Radio Interference Studies and Determination of Design Criteria for Suppression. The contract of initially \$100,000 is scheduled to be complete within a year according to Warren C. Hyer, York's President.

The corporation is "New England's largest and one of America's most complete" independent testing organizations. Its work covers military environmental testing for the electronic, electrical and other industries. York also provides commercial testing for these industries as well as for the textile and chemical specialties fields. Another division of the firm specializes in industrial and institutional marketing research services.—V. 190, p. 1882.

#### Yuba Consolidated Industries, Inc.—Annual Meeting—

At the annual meeting on June 7, President John L. McGara told shareholders that sales are running considerably ahead of last year for the first five months of 1960.

"The company's sales goal for the year is in excess of \$100 million, compared to a sales figure of \$66 million for the year 1959," McGara said.

"We are on target with new bookings," McGara said, "amounting to \$51 million so far this year."

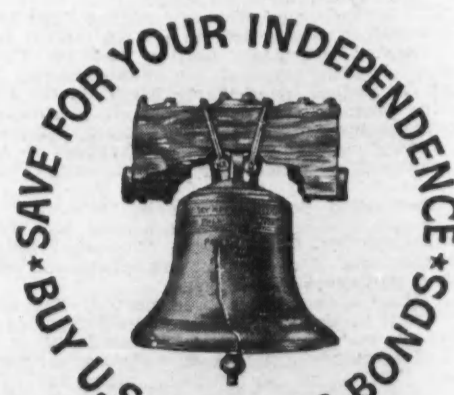
He stated he expects "that accelerated production for the balance of the year will result in progressive improvement in earnings quarter by quarter to the end of the year."

McGara pointed out that Yuba is making steady progress with its growth and consolidation program. "The integration of manufacturing divisions and inter-divisional coordination in engineering and sales have contributed substantially to the company's rapid growth in sales," he said.

Some 250 stockholders attended the meeting which was held this year at Yuba's Engineering and Marketing Development Center, 1275 California Avenue, Palo Alto, Calif.

The shareholders viewed an appealing exhibit depicting Yuba's expansion year by year from 1956 to date. Prominent in the display were over a dozen attractive indoor and outdoor power tools manufactured by the Yuba Power Products Division, Cincinnati, Ohio, including Shopsmith and Sawsmith wood-working tools and Chore-master garden tillers.

New directors elected at the meeting were Frank J. Maloit, Grand Junction, Colo., and Gustave G. Werner, Jr., N. Y. C. Re-elected to the board were John R. Beckett, E. J. Gorman, R. H. Keatinge, E. F. McCrossin, and J. L. McGara.—V. 191, p. 1610.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Alabama Education Authority, (P. O. Montgomery), Ala.

**Bond Sale**—The \$50,000,000 capital improvement, series B revenue bonds offered on June 21—v. 191, p. 2464—were awarded to a syndicate headed by Lehman Brothers, Halsey, Stuart & Co. Inc., First Boston Corp., Smith, Barney & Co., and C. J. Devine & Co., at a price of par, a net interest cost of about 3.99%, as follows:

\$7,400,000 as 5s. Due on July 1 from 1962 to 1965 inclusive.  
4,300,000 as 4½s. Due on July 1, 1966 and 1967.  
12,500,000 as 4s. Due on July 1 from 1968 to 1972 inclusive.  
25,800,000 as 3.90s. Due on July 1 from 1973 to 1980 inclusive.

Other members of the syndicate were as follows:

Allen & Co., A. C. Allyn & Co., Inc., Bear, Stearns & Co., Blair & Co., Inc., Blyth & Co., Inc., Dominick & Dominick, Drexel & Co., Eastman Dillon, Union Securities & Co., Equitable Securities Corp., Glore, Forgan & Co., Goldman, Sachs & Co., Harriman Ripley & Co., Inc., Ira Haupt & Co., Hornblower & Weeks, Kidder, Peabody & Co., Kuhn, Loeb & Co., Ladenburg, Thalmann & Co., Lazard Freres & Co., Carl M. Loeb, Rhoades & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., John Nuveen & Co., Paine, Webber, Jackson & Curtis, Phelps, Fenn & Co.,

R. W. Pressprich & Co., L. F. Rothschild & Co., Salomon Bros. & Hutzler, Shields & Co., F. S. Smithers & Co., Sterne, Agee & Leach, Stone & Webster Securities Corp., B. J. Van Ingen & Co., Weeden & Co., Wertheim & Co., White, Weld & Co., Dean Witter & Co., Hendrix & Mayes, Inc., Stubbs, Watkins & Lombardo, Inc., Thornton, Mohr, Farish, Inc., American Securities Corp., Bache & Co., Bacon, Stevenson & Co., Bacon, Whipple & Co., Barr Bros. & Co., Baxter & Co., A. G. Becker & Co., Inc.,

J. C. Bradford & Co., Braun, Bosworth & Co., Inc., Alex. Brown & Sons, Clark, Dodge & Co., Courts & Co., Dick & Merle-Smith, R. S. Dickson & Co., Inc., Francis I. duPont & Co., Estabrook & Co., First of Michigan Corp., Gregory & Sons, Hallgarten & Co., Hayden, Stone & Co., Hemphill, Noyes & Co., Hirsch & Co., E. F. Hutton & Co., W. E. Hutton & Co., Leedy, Wheeler & Alleman, Inc., Lee Higginson Corp., Kean, Taylor & Co., W. H. Morton & Co., Inc., F. S. Moseley & Co., Berney Perry & Co., Inc., Wm. E. Pollock & Co., Inc., Reynolds & Co.,

Robinson-Humphrey Co., Inc., Roosevelt & Cross, Spencer Trask & Co., Shearson, Hammill & Co., Stroud & Co., Inc., G. H. Walker & Co., Wood, Struthers & Co., Hugo Marx & Co., Adams, McEntee & Co., Inc., Anderson & Strudwick, James A. Andrews & Co., Inc., Arnold & Crane, William Blair & Co., Blunt, Ellis & Simmons, Bramhall, Falion & Co., Inc., Clark, Landstreet & Kirkpatrick, Inc., Coffin & Burr, Inc., Julien Collins & Co., F. W. Craigie & Co., Dittmar & Co., A. Webster Dougherty & Co., Eldredge & Co., Clement A. Evans & Co., Inc., Fahnestock & Co., Field, Richards & Co.,

First Southwest Company, Fitzpatrick, Sullivan & Co., Goodbody & Co., Hattier & Sanford, Hayden, Miller & Co., The Illinois Company, Interstate Securities Corp.,

King, Quirk & Co., McDonald & Co., Moore, Leonard & Lynch, Newburger, Loeb & Co., Newman, Brown & Co., New York Hanseatic Corp., Odess-Martin, Inc., The Ohio Co., Pierce, Carrison & Wulbern, Inc., Rand & Co., Scharff & Jones, Inc., Schwabacher & Co., Sellers, Doe & Bonham, Shropshire, Frazer & Co., Singer, Deane & Scribner, Stern Brothers & Co., Swiss American Corp.,

Thomas & Co., Townsend, Dabney & Tyson, Tripp & Co., Van Alstyne, Noel & Co., Watkins, Morrow & Co., Chas. E. Weigold & Co., R. D. White & Co., J. R. Williston & Beane, George M. Wood & Co., Wood, Gundy & Co., Inc., Auchincloss, Parker & Redpath, Baker, Watts & Co., Bioren & Co., Allan Blair & Co., Bosworth, Sullivan & Co., Butcher & Sherrard, Byrd Brothers, Cady & Co., Cooley & Co., Crutten, Podesta & Co., Cunningham, Schmertz & Co., Shelby Cullom Davis & Co., DeHaven & Townsend, Crouter & Bodine, A. G. Edwards & Sons,

Elkins, Morris & Stokes, Evans & Co., Inc., Fahey, Clark & Co., First Cleveland Corp., First Southeastern Corp., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Freeman & Co., Granbery, Marache & Co., G. C. Haas & Co., Hollowell, Sulzberger, Jenks, Kirkland & Co., Harrington & Co., Inc., Malvern Hill & Co., Inc., J. H. Hilsman & Co., Inc., Janney, Dulles & Battles, Inc., Johnson, Lane, Space Corp., Johnston, Lemon & Co., Kenower, MacArthur & Co., McCormick & Co., A. E. Masten & Co., Wm. J. Mericka & Co., Inc., W. H. Newbold's Son & Co., Newhard, Cook & Co., Pennington, Colket & Co., Rambo, Close & Kerner, Inc., Rauscher, Pierce & Co., H. V. Sattley & Co., M. A. Saunders & Co., Schaffer, Necker & Co., Schmidt, Roberts & Parke, Herbert J. Sims & Co., John Small & Co.,

H. J. Steele & Co., Stranahan, Harris & Co., Sweney, Cartwright & Co., Talmage & Co., Howard C. Traywick & Co., Inc., Wallace, Geruldsen & Co., Weil, Roth & Irving Co., Wells & Christensen, Inc., Westheimer & Co., Winslow, Cohu & Stetson, Inc., Arthur L. Wright & Co., Inc., Yarnall, Bidle & Co., Ray Allen, Olsen & Beaumont, Inc., Chace, Whiteside & Winslow, Inc., Cumberland Securities Corp., Ducournau & Kees, Eddleman, Pollok & Fosdick, Inc., Frantz Hutchinson & Co., Granger & Co., Chester, Harris & Co., Kormendi & Co., Kroeze, McLarty & Co., Lyons & Shafto, Inc.

Magnus & Co., McDonald-Moore & Co., Mid-South Securities Co., Milburn, Cochran & Co., Inc., William S. Morris & Co., Nongard, Showers & Murray, Inc., J. A. Overton & Co., Park, Ryan, Inc., D. A. Pincus & Co., Piper, Jaffray & Hopwood, Pohl & Co., Inc., Raffensperger, Hughes & Co., Irving J. Rice & Co., Ruppel & Co., Rodman & Renshaw, Seasongood & Mayer, Stein Bros. & Boyce, Sutro Bros. & Co., Tilney & Co., Tuller & Zucker, M. B. Vick & Co., Walter, Woody & Heimerdinger, Robert L. Whittaker & Co., Harold E. Wood & Co., Lincoln R. Young & Co., and Zahner & Co.

#### Birmingham, Ala.

**Bond Offering**—S. G. Fullerton, Jr., City Comptroller, will receive sealed bids until 11 a.m. (CST) on July 13 for the purchase of \$8,500,000 general obligation bonds, as follows:

\$7,500,000 capital improvement, series A, B and C bonds. Due on Aug. 1 from 1961 to 1990 inclusive.

1,000,000 public improvement bonds. Due on Aug. 1 from 1961 to 1970 inclusive. Interest F-A.

#### Florence State College, State Board of Education of the State of Alabama (P. O. Montgomery), Alabama

**Bond Offering**—Frank R. Stewart, Secretary of the State Board of Education, will receive sealed bids until 9 a.m. (CST) on July 6 for the purchase of \$1,365,000 housing and student union revenue bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

#### Houston County (P. O. Dotham), Ala.

**Warrant Offering**—Carl E. Sellers, Judge of Probate and Chairman of the Board of Revenue and Control of the County, will receive sealed bids until 11 a.m. (CST) on June 29 for the purchase of \$930,000 courthouse building warrants. Dated Aug. 1, 1960. Due on Feb. 1, 1988.

### ARIZONA

#### Maricopa County, Agua Fria Union High School District No. 216 (P. O. Phoenix), Ariz.

**Bond Sale**—The \$16,000 school bonds offered on June 13—v. 191, p. 2142—were awarded to Refsnes, Ely, Beck & Co.

#### Maricopa County School District No. 210, Phoenix Union High Schools & College System (P. O. Phoenix), Ariz.

**Bond Sale**—The \$5,000,000 general obligation bonds offered on June 20—v. 191, p. 2354—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, Chase Manhattan Bank, of New York, and the First Boston Corp., at a price of 100.0299, a net interest cost of about 3.57%, as follows:

\$600,000 as 4½s. Due on July 1 from 1961 to 1964 inclusive.  
2,675,000 as 3½s. Due on July 1 from 1965 to 1972 inclusive.  
1,725,000 as 3.60s. Due on July 1 from 1973 to 1976 inclusive.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc., F. S. Moseley & Co., Dick & Merle-Smith, Ira Haupt & Co., J. C. Bradford & Co., First National Bank, of Dallas, City National Bank & Trust Co., of Kansas City, Kenower, MacArthur & Co., McDonald & Co., Schwabacher & Co., Weil, Roth & Irving Co., Wagenseller & Durst, and Lucas, Eisen & Waeckerle, Inc.

### ARKANSAS

#### Arkansas Agricultural and Mechanical, Board of Trustees, College Heights, Ark.

**Bond Sale**—The \$925,000 student housing revenue bonds offered on June 16—v. 191, p. 2354—were awarded to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

### CALIFORNIA

#### Anaheim, Calif.

**Bond Sale**—The \$6,600,000 municipal improvement, series A bonds offered on June 22—v. 191, p. 2464—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.02, a

net interest cost of about 3.55%, as follows:

\$990,000 as 4½s. Due on July 15 from 1961 to 1963 inclusive.  
4,290,000 as 3½s. Due on July 15 from 1964 to 1976 inclusive.  
1,320,000 as 3.60s. Due on July 15 from 1977 to 1980 inclusive.

Other members of the syndicate were as follows: Wells Fargo Bank; American Trust Co., of San Francisco; Northern Trust Co., of Chicago; Smith, Barney & Co.; C. J. Devine & Co.; Drexel & Co.; Dean Witter & Co.; Weeden & Co.; John Nuveen & Co.; J. Barth & Co.; J. A. Hogle & Co.; Wm. E. Pollock & Co., Inc.; Stroud & Co., Inc.; Shuman, Agnew & Co.; Crutten, Podesta & Co.; J. B. Hanauer & Co.; Genower, MacArthur & Co.; Lawson, Levy; Williams & Stern; Lyons & Shafto, Inc.; Stern, Frank, Meyer & Fox; Hannaford & Talbot; C. N. White & Co., and Fred D. Blake & Co.

#### Chula Vista, Calif.

**Bond Sale**—The \$1,250,000 harbor development 1960 bonds offered on June 21—v. 191, p. 2354—were awarded to The Security-First National Bank of Los Angeles, and R. H. Moulton & Co., jointly, at a price of 100.004, a net interest cost of about 3.87%, as follows:

\$300,000 as 4s. Due on July 1 from 1961 to 1965 inclusive.  
625,000 as 3½s. Due on July 1 from 1966 to 1975 inclusive.  
325,000 as 4s. Due on July 1 from 1976 to 1980 inclusive.

#### College of the Pacific, Stockton, California

**Bond Sale**—The \$154,000 dormitory 1960 revenue bonds offered on June 17—v. 191, p. 2142—were awarded to The Federal Housing and Home Finance Agency, as 2½s, at a price of par.

#### Granada Sanitary District, San Mateo County, Calif.

**Bond Sale**—The \$300,000 sewer bonds offered on June 15—v. 191, p. 2464—were awarded to Schwabacher & Co.

#### Los Nietos School District, Los Angeles County, Calif.

**Bond Sale**—An issue of \$448,000 school 1960, series A bonds offered on June 14 was sold to a group composed of The Security-First National Bank of Los Angeles, Blyth & Co., Inc., R. H. Moulton & Co., and William R. Staats & Co., as 4s, at a price of 100.116, a basis of about 3.98%.

#### Manteca School District, San Joaquin County, Calif.

**Bond Offering**—R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton, until 11:30 a.m. (Calif. DST) on July 5 for the purchase of \$390,000 school bonds. Dated July 15, 1960. Due on July 15 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Moorpark School Districts, Ventura County, Calif.

**Bond Sale**—The \$415,000 school bonds offered on June 14—v. 191, p. 2354—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco.

Other members of the syndicate were as follows: Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith, Stone & Youngberg, Lawson, Levy, Williams & Stern, Irving Lundborg & Co., Fred D.

Blake & Co., and C. N. White & Co.

#### Oroville-Wyandotte Irrigation District, Butte County, Calif.

**Bond Sale**—The \$62,000,000 South Fork power revenue, second issue bonds offered on June 21—v. 191, p. 2686—were awarded to a syndicate headed by F. S. Smithers & Co., and Salomon Bros. & Hutzler, at a price of 105.093, as follows:

\$2,349,000 as 6s. Due semi-annually from Jan. 1, 1966 to July 1, 1970 inclusive.  
4,513,000 as 4½s. Due semi-annually from Jan. 1, 1971 to July 1, 1977 inclusive.  
7,273,000 as 4½s. Due semi-annually from Jan. 1, 1978 to July 1, 1985 inclusive.  
47,865,000 as 4½s. Due on July 1, 2010.

Other members of the syndicate were as follows: Ladenburg, Thalmann & Co.; Dominick & Dominick; Wood, Struthers & Co.; Hayden, Stone & Co.; Bache & Co.; Francis I. du Pont & Co.; Allen & Co.; Riter & Co.; Stroud & Co., Inc.; W. E. Hutton & Co.; Goodbody & Co.; W. C. Langley & Co.; Rand & Co.; Stephens, Inc.; Stifel, Nicolaus & Co., Inc.; Fahnestock & Co.; Baxter & Co.; E. F. Hutton & Co.; The Illinois Company; Johnston, Lemon & Co.; Carl M. Loeb, Rhoades & Co.; Burns Bros. & Denton; Crutten, Podesta & Co.

Green, Ellis & Anderson; Herbert J. Sims & Co., Inc.; Swiss American Corp.; Shelby Cullom Davis & Co.; Stein Bros. & Boyce; Van Alstyne, Noel & Co.; Robert W. Baird & Co., Inc.; Emanuel Deetjen & Co.; Ernst & Co.; Harkness & Hill, Inc.; J. B. Hanauer & Co.; Cutter, Bennett & Co.; William S. Morris & Co.; Barret, Fitch, North & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; G. C. Haas & Co.

Lucas, Eisen & Waeckerle; McDougal & Condon, Inc.; Stern, Frank, Meyer & Fox; McCormick & Co.; Wallace, Geruldsen & Co.; J. C. Wheat & Co.; Baker, Watts & Co.; Butcher & Sherrard; Fulton Reid & Co., Inc.; Granger & Co.; Leedy, Wheeler & Alleman, Inc.; Moore, Leonard & Lynch; Park, Ryan, Inc.; Raffensperger, Hughes & Co., Inc.; Schmidt, Roberts & Parke; John Small & Co., Inc.; Stranahan, Harris & Co.; Tuller & Zucker; Wood, Gundy & Co., Inc.

George K. Baum & Co.; Fred D. Blake & Co.; Davis, Skaggs & Co.; Hollowell, Sulzberger, Jenks, Kirkland & Co.; Howard, Weil, Labouisse; Friedrichs & Co.; I. M. Simon & Co.; M. B. Vick & Co.; White-Phillips Co., Inc.; Arthur L. Wright & Co.; Woodcock, Moyer, Fricke & French, Inc.; Blewer, Glynn & Co.; C. F. Childs & Co.; Dewar, Robertson & Pancoast; Clement A. Evans & Co., Inc.; First Southeastern Co.; Robert Garrett & Sons; Interstate Securities Corp.; Joseph, Mellen & Miller, Inc.

Penington, Colket & Co.; Ryan, Sutherland & Co.; Seasongood & Mayer; R. James Foster & Co., Inc.; Fox, Reusch & Co., Inc.; M. M. Freeman & Co., Inc.; Gruss & Co.; Rambo, Close & Kerner, Inc.; Shannon & Co.; First California Co.; Mullaney, Wells & Co.; Dreyfus & Co.; Granbery, Marache & Co.; Kormendi & Co., Inc.; Mackey, Dunn & Co.; Chace, Whiteside & Winslow, Inc.; Federman, Stonehill & Co.; George P.

Fogg & Co.; A. E. Masten & Co.; H. J. Steele & Co.

Abrams & Co.; Cincinnati Municipal Bond Corp.; Coughlin & Co.; Doll & Ishpording, Inc.; Dorsey & Co.; Gross & Co., Inc.; Pohl & Co., Inc.; Shaughnessy & Co., Inc.; Stix & Co.; Watling, Lerchen & Co.; Weil, Roth & Irving Co.; Westheimer & Co.; Evans & Co., Inc.; Sweney Cartwright & Co.; Loker, Sparrow & Co.; Mid-South Securities Co.; Caldwell, Phillips & Co.; Robert L. Conners & Co.; Einhorn & Co.; J. A. Overton & Co.; Weil Investment Co.; White & Co.; F. S. Yantis & Co.; Byrd Brothers; Burgess & Leith; Campbell, Robbins & Co.; Fridley & Frederking; and Howard C. Traywick & Co.

**Placentia Unified School District, Orange County, Calif.**

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (Calif. DST) on July 5 for the purchase of \$500,000 general obligation school bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1985 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

**Sacramento, Calif.**

**Bond Offering**—Sealed bids will be received until July 12 for the purchase of \$6,000,000 water revenue, series A 1960 bonds. Due on July 1 from 1962 to 2000 inclusive. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**San Carlos School District, San Mateo County, Calif.**

**Bond Sale**—The \$330,000 school bonds offered on June 14—v. 191, p. 2354—were awarded to The First Western Bank & Trust Co., of San Francisco.

**Santa Ynez Valley Union High School District, Santa Barbara County, Calif.**

**Bond Sale**—The \$100,000 school election 1960, series A bonds offered on June 13—v. 191, p. 2354—were awarded to The Security-First National Bank of Los Angeles.

**Spring Valley Local Fire District, California**

**Bond Sale**—The \$150,000 improvement bonds offered on June 8—v. 191, p. 2464—were awarded to The Security-First National Bank of Los Angeles, and Blyth & Co., Inc., jointly, at a price of 100.074, a net interest cost of about 4.26%, as follows:

\$48,000 as 5s. Due on June 15 from 1961 to 1968 inclusive.  
42,000 as 4s. Due on June 15 from 1969 to 1975 inclusive.  
60,000 as 4½s. Due on June 15 from 1976 to 1985 inclusive.

**Westminster School District, Orange County, Calif.**

**Bond Sale**—The \$15,000 school building election 1958, series B bonds offered on June 14—v. 191, p. 2464—were awarded to The Security-First National Bank of Los Angeles, as 3½s, at a price of 100.273, a basis of about 3.53%.

**Yetter School District, Tulare County, Calif.**

**Bond Sale**—The \$42,000 school 1959 bonds offered on June 14—v. 191, p. 2464—were awarded to The Security-First National Bank of Los Angeles, as 4½s, at a price of 100.10, a basis of about 4.23%.

**DELAWARE**

**Dover, Del.**

**Bond Sale**—An issue of \$9,000,000 electric revenue, series A bonds offered on June 22 was sold to a syndicate headed by Harri-man Ripley & Co., Inc., and Alex. Brown & Sons, at a price of 97.00, a net interest cost of about 4.20%, as follows:

\$2,105,000 as 3½s. Due on June 1 from 1963 to 1972 inclusive.  
1,760,000 as 3.90s. Due on June 1 from 1973 to 1978 inclusive.

1,430,000 as 4s. Due on June 1 from 1979 to 1982 inclusive.  
1,700,000 as 4.10s. Due on June 1 from 1983 to 1986 inclusive.  
2,005,000 as 4.20s. Due on June 1 from 1987 to 1990 inclusive.

Other members of the syndicate were as follows: Lehman Brothers, First Boston Corp., Smith, Barney & Co., Blyth & Co., Inc., Goldman, Sachs & Co., White, Weld & Co., B. J. Van Ingen & Co., R. W. Pressprich & Co., Hornblower & Weeks, Lee Higginson Corp., W. E. Hutton & Co., Hemphill, Noyes & Co., Francis I. duPont & Co., Bacon, Stevenson & Co., J. C. Bradford & Co., Laird, Bissell & Meeds, Baker, Watts & Co., John C. Legg & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., McDonald & Co., Schmidt, Roberts & Parke, Poole & Co., and Paul J. Nowland & Co.

**DISTRICT OF COLUMBIA**

**District of Columbia Army Board, Washington, D. C.**

**Bond Offering**—Arthur J. Bergman, Manager of the Board, will receive sealed bids until noon (EDST) on July 7 for the purchase of \$19,800,000 stadium revenue bonds. Dated June 1, 1960. Due on Dec. 1 from 1970 to 1979 inclusive. Callable as of June 1, 1970. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Hawkins, Delafield & Wood, of New York City.

**FLORIDA**

**Boca Raton, Fla.**

**Certificate Sale**—The \$645,000 water and sewer revenue certificates offered on June 15—v. 191, p. 2354—were awarded to Goodbody & Co., and Herbert J. Sims & Co., Inc., jointly, at a price of 98.00, a net interest cost of about 4.24%, as follows:

\$131,000 as 4s. Due on Oct. 1 from 1961 to 1980 inclusive.  
464,000 as 4.20s. Due on Oct. 1 from 1981 to 1993 inclusive.  
50,000 as 4.10s. Due on Oct. 1, 1994.

**Broward County (P. O. Fort Lauderdale), Fla.**

**Bond Sale**—The \$3,600,000 court house and jail certificates limited tax bonds offered on June 21—v. 191, p. 2464—were awarded to a syndicate headed by B. J. Van Ingen & Co., at a price of 100.00066, a net interest cost of about 3.58%, as follows:

\$725,000 as 4½s. Due on July 1 from 1961 to 1963 inclusive.  
2,875,000 as 3½s. Due on July 1 from 1964 to 1970 inclusive.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith; Goodbody & Co.; Leedy, Wheeler & Alleman; Pierce, Carrison Wulbern, Inc.; Clement A. Evans & Co.; Herbert J. Sims & Co.; Townsend, Dabney & Tyson, and Arch W. Roberts.

**Broward County, South Broward Hospital District (P. O. Hollywood), Fla.**

**Bond Offering**—H. C. Schwartz, Secretary of the Board of Commissioners, will receive sealed bids until noon (EST) on July 20 for the purchase of \$4,000,000 hospital building general obligation bonds. Dated July 1, 1960. Due on July 1 from 1966 to 1990 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

**HAWAII**

**Honolulu, City and County Hawaii**

**Bond Sale**—The \$2,000,000 consolidated water system revenue, series G bonds offered on June 16—v. 191, p. 2568—were awarded to a syndicate headed by Smith, Barney & Co., at a price of 100.0399, a net interest cost of about 4.20%, as follows:

\$320,000 as 4½s. Due on July 1 from 1971 to 1977 inclusive.

1,680,000 as 4.20s. Due on July 1 from 1978 to 1990 inclusive.

Other members of the syndicate were as follows: Equitable Securities Corp., F. S. Moseley & Co., J. C. Bradford & Co., Bacon Stevenson & Co., J. A. Hogle & Co., and Herbert J. Sims & Co.

**IDAHO**

**Mud Lake, Idaho**

**Bond Offering**—Ray N. Caudle, Village Clerk, will receive sealed bids until 7:30 p.m. (MST) on July 11 for the purchase of \$40,000 water revenue bonds. Dated May 1, 1959. Due on May 1 from 1962 to 1989 inclusive. Interest M-N. Legality approved by Tallmadge & Tallmadge, of Denver.

**ILLINOIS**

**Breese, Ill.**

**Bond Sale**—The \$139,000 sewerage improvement revenue bonds offered on June 13—v. 191, p. 2465—were awarded to Harry J. Wilson & Co., at a price of 97.00, a net interest cost of about 4.71%, as follows:

\$63,000 as 4½s. Due on May 1 from 1961 to 1985 inclusive.  
76,000 as 4½s. Due on May 1 from 1986 to 1999 inclusive.

**Brown County Community Unit School District No. 1 (P. O. Mt. Sterling), Ill.**

**Bond Offering**—G. Leon Roberts, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 30 for the purchase of \$248,000 school building bonds. Dated June 1, 1960. Due on Dec. 1 from 1962 to 1976 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Cook County, Elk Grove Elementary School District No. 59 (P. O. Elk Grove Village), Ill.**

**Bond Offering**—Donald G. Olson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 27 for the purchase of \$1,000,000 school building bonds. Dated June 1, 1960. Due on Dec. 1 from 1962 to 1972 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**Deerfield, Ill.**

**Bond Sale**—The \$525,000 general obligation sewer bonds offered on June 15—v. 191, p. 2568—were awarded to John Nuveen & Co., at a price of 100.001, a net interest cost of about 4.04%, as follows:

\$40,000 as 4½s. Due on June 1 from 1962 to 1965 inclusive.  
130,000 as 4½s. Due on June 1 from 1966 to 1971 inclusive.  
355,000 as 4s. Due on June 1 from 1972 to 1980 inclusive.

**Deerfield Park District, Ill.**

**Bond Sale**—The \$250,000 general obligation park bonds offered on June 15—v. 191, p. 2568—were awarded to a group composed of M. B. Vick & Co., Stifel, Nicolaus & Co., Inc., H. C. Speer & Sons Co., and Municipal Bond Corp., as 4½s, at a price of 100.014, a basis of about 4.12%.

**Fayette County, County Hospital District (P. O. Vandalia), Ill.**

**Bond Sale**—The \$300,000 hospital construction bonds offered on June 13—v. 191, p. 2465—were awarded to The Northern Trust Co., of Chicago, at a price of 100.017, a net interest cost of about 3.53%, as follows:

\$60,000 as 4s. Due on Jan. 1, 1962 and 1963.  
240,000 as 3½s. Due on Jan. 1 from 1964 to 1974 inclusive.

**Kankakee, Ill.**

**Bond Offering**—Wm. Balthun, City Clerk, will receive sealed bids until 2 p.m. (CDST) on June 29 for the purchase of \$1,665,000 sewerage, series of 1960 revenue bonds. Dated June 1, 1960. Due on Oct. 1 from 1961 to 1991 inclusive. Callable as of Oct. 1, 1970. Principal and interest (A-O) payable

at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Lake County School District No. 65 (P. O. Lake Bluff), Ill.**

**Bond Offering**—Charlotte L. Porett, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 29 for the purchase of \$175,000 general obligation school building bonds. Dated July 1, 1960. Due on Dec. 1 from 1961 to 1975 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Macoupin County Community Unit School District No. 7 (P. O. Gillespie), Ill.**

**Bond Sale**—An issue of \$40,000 working cash fund bonds offered on June 14 was sold to Barcus, Kindred & Co., as 3½s.  
Dated June 1, 1960. Due on Dec. 1 from 1961 to 1968 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Riverdale, Ill.**

**Bond Offering**—Peter J. Kurz, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 28 for the purchase of \$550,000 municipal building bonds. Dated July 1, 1960. Due on Dec. 1 from 1962 to 1979 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**INDIANA**

**Delphi-Deer Creek Township School Building Corporation (P. O. 313 South Washington Street, Delphi), Indiana**

**Bond Offering**—Harold Talbert, Secretary of the School Building Corporation, will receive sealed bids at the office of Charles R. Bradshaw, until 1:30 p.m. (CDST) on July 5 for the purchase of \$370,000 first mortgage revenue bonds. Dated July 1, 1960. Due on Jan. 1 from 1963 to 1977 inclusive. Principal and interest (J-J) payable at the Union Bank & Trust Co., of Delphi. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Henry County (P. O. New Castle), Ind.**

**Bond Sale**—The \$550,000 hospital bonds offered on June 14—v. 191, p. 2568—were awarded to The City Securities Corp., and Indianapolis Bond & Share Corp., jointly, as 3½s, at a price of 100.07, a basis of about 3.36%.

**Vincennes, Ind.**

**Bond Offering**—Floyd G. Comes, City Clerk-Treasurer, will receive sealed bids until 9 a.m. (CDST) on July 5 for the purchase of \$30,000 off-street parking revenue bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1976 inclusive. Callable as of July 1, 1961. Principal and interest (J-J) payable at the City Clerk-Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**IOWA**

**Vinton, Iowa**

**Bond Offering**—M. D. Berry, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 28 for the purchase of \$460,000 electric revenue bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1972 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**KANSAS**

**Hays, Kan.**

**Bond Sale**—An issue of \$320,860 street improvement bonds offered on June 16 was sold to Ranson & Co., Inc., and Stockyards National Bank of Wichita, jointly.

Dated July 1, 1960. Due on Sept. 1 from 1961 to 1970 inclusive.

**Seward County (P. O. Liberal), Kansas**

**Bond Offering**—Emma Williams, County Clerk, will sell at public auction until 2 p.m. (EST) on July 6 the sum of \$875,000 county hospital bonds.

**KENTUCKY**

**Georgetown College (P. O. Georgetown), Ky.**

**Bond Sale**—The \$936,000 housing and dining system 1959 revenue bonds offered on June 16—v. 191, p. 2465—were awarded to the Federal Housing and Home Finance Agency, as 2½s, 3½s and 3s, at a price of par.

**Harlan County (P. O. Harlan), Kentucky**

**Bond Sale**—The \$295,000 school building bonds offered on June 15—v. 191, p. 2568—were awarded to a group composed of F. L. Dupree & Co., Security & Bond Co., Charles A. Hinsch & Co., and Walter, Woody & Heimerdinger, at a price of 100.04.

**Johnson County (P. O. Paintsville), Ky.**

**Bond Sale**—An issue of \$20,000 health building revenue bonds offered on June 8 was sold to Magnus & Co., at a price of par, a net interest cost of about 4.47%, as follows:

\$5,000 as 4½s. Due on June 1 from 1961 to 1965 inclusive.  
5,000 as 4½s. Due on June 1 from 1966 to 1970 inclusive.  
10,000 as 4½s. Due on June 1 from 1971 to 1980 inclusive.

**Morehead State College of Kentucky, Board of Regents (P. O. Morehead), Ky.**

**Bond Sale**—The \$1,950,000 housing revenue bonds offered on June 22—v. 191, p. 2465—were awarded to The Federal Housing and Home Finance Agency, as 3s and 2½s, at a price of par.

**Murray State College of Kentucky (P. O. Murray), Ky.**

**Bond Sale**—The \$683,000 dormitory revenue bonds offered on June 20—v. 191, p. 2465—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

**LOUISIANA**

**Elton, La.**

**Certificate Sale**—The \$118,565 paving certificates offered on June 15—v. 191, p. 2465—were awarded to Ladd Dinkins & Co.

**Eunice, La.**

**Certificate Offering**—Wade J. Guillet, Town Clerk, will receive sealed bids until 1 p.m. (CST) on July 12 for the purchase of \$335,844 paving certificate. Due from 1961 to 1970 inclusive.

**Iberville Parish (P. O. Plaquemine), La.**

**Bond Offering**—J. Gerald Berrett, Secretary of the Parish Police Jury, will receive sealed bids until 2:30 p.m. (CST) on Aug. 23 for the purchase of \$1,000,000 public improvement road bonds. Dated Oct. 1, 1960. Due on April 1 from 1962 to 1985 inclusive. Interest A-O. Legality approved to Foley, Cox & Judell, of New Orleans.

**Webster Parish, Sarepta Waterworks District (P. O. Sarepta), Louisiana**

**Bond Offering**—J. W. Hearn, Secretary of the Board of Waterworks Commissioners, will receive sealed bids until 7 p.m. (CST) on July 22 for the purchase of \$145,000 waterworks bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1990 inclusive. Principal and interest (J-J) payable at the office of the Treasurer. Legality approved by Chapman & Cutler, of Chicago.

**MARYLAND**

**Loyola College, Associated Professors of (P. O. Baltimore), Md.**

**Bond Sale**—The \$490,000 dining hall-student union revenue 1958

bonds offered on June 16—v. 191, p. 2465—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

#### Maryland (State of)

**Certificate Sale**—The \$13,487,000 certificates of Indebtedness bonds offered on June 21—v. 191, p. 2568—were awarded to a syndicate headed by the Morgan Guaranty Trust Co., of New York, and First National Bank of Chicago, as 3s, at a price of 100.189, a basis of about 2.98%.

Other members of the syndicate were as follows:

Continental Illinois National Bank & Trust Co., of Chicago, C. J. Devine & Co., Stroud & Co., Inc., Tucker Anthony & R. L. Day, Weeden & Co., American Securities Corp., Hayden, Stone & Co., Ira Haupt & Co., Bache & Co., Francis I. duPont & Co., Shearson, Hammill & Co., Wood, Struthers & Co., Fidelity Union Trust Co., of Newark, Goodbody & Co., J. Barth & Co., Baxter & Co., Newburger, Loeb & Co., Hayden, Miller & Co., Ernst & Co., James A. Andrews & Co., Inc., Rockland-Atlas National Bank, of Boston, Burns, Corbett & Pickard, Woodcock, Moyer, Fricke & French, Inc., and Malon S. Andrus, Inc.

#### Maryland State Roads Commission (P. O. Baltimore), Md.

**Bond Sale**—The \$20,000,000 state highway construction, second issue, series N revenue bonds offered on June 22—v. 191, p. 2465—were awarded to a syndicate headed by Eastman Dillon, Union Securities & Co., and Halsey, Stuart & Co., Inc., at a price par, a net interest cost of about 3.51%, as follows:

\$2,400,000 as 5s. Due on July 1, 1966.  
400,000 as 4s. Due on July 1, 1967.  
800,000 as 3.10s. Due on July 1, 1968 and 1969.  
1,600,000 as 3¼s. Due on July 1 from 1970 to 1973, inclusive.  
2,000,000 as 3.40s. Due on July 1, 1974.  
12,800,000 as 3½s. Due on July 1, 1975.

Other members of the syndicate were as follows:

C. J. Devine & Co., White, Weld & Co., Salomon Bros. & Hutzler, Bear, Stearns & Co., Lee Higginson Corp., A. C. Allyn & Co., Inc., Kuhn, Loeb & Co., Dean Witter & Co., Hornblower & Weeks, Ladenburg, Thalmann & Co., Reynolds & Co., John Nuveen & Co., Wertheim & Co., Shearson, Hammill & Co., Coffin & Burr, Inc., J. C. Bradford & Co., G. H. Walker & Co., Braun, Bosworth & Co., Inc., Dick & Merle-Smith, Ira Haupt & Co., F. W. Craigie & Co., Hirsch & Co., Roosevelt & Cross, Weeden & Co., Gregory & Sons, Rand & Co., Kean, Taylor & Co., R. H. Moulton & Co., J. A. Hogle & Co., Talmage & Co., Baxter & Co., Fahnestock & Co., King, Quirk & Co., McDonnell & Co., James A. Andrews & Co., Inc., Field, Richards & Co., Tripp & Co., McDonald & Co., Blunt Ellis & Simmons.

Courts & Co., H. V. Sattley & Co., Wallace, Geruldsen & Co., Johnston, Lemon & Co., Supplee, Yeatman, Mosley & Co., Dreyfus & Co., Mullaney, Wells & Co., R. D. White & Co., J. B. Hanauer & Co., Mackall & Co., Westheimer & Co., Arthur L. Wright & Co., Baumgarten, Downing & Co., Cunningham, Schmertz & Co., R. James Foster & Co., and Saunders, Stiver & Co.

#### MASSACHUSETTS

##### Brockton, Mass.

**Bond Offering**—Leo V. Clancy, City Treasurer, will receive sealed bids c/o The National Shawmut Bank of Boston, Municipal Department, Room 421, 40 Water St., Boston, until 11 a.m. (EDST) on June 29 for the purchase of \$950,000 bonds, as follows:

\$200,000 water loan No. 1 bonds. Due on June 1 from 1961 to 1970 inclusive.

200,000 surface drainage and sewer loan bonds. Due on June 1 from 1961 to 1970 inclusive.

200,000 Macadam Pavement bonds. Due on June 1 from 1961 to 1965 inclusive.

150,000 water meter loan bonds. Due on June 1 from 1961 to 1970 inclusive.

100,000 water loan No. 2 bonds. Due on June 1 from 1961 to 1965 inclusive.

100,000 sidewalk construction loan bonds. Due on June 1 from 1961 to 1965 inclusive.

Dated June 1, 1960. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

##### Chicopee, Mass.

**Bond Sale**—The \$300,000 sewer construction loan bonds offered on June 20—v. 191, p. 2688—were awarded to Tucker, Anthony & R. L. Day, as 3.70s, at a price of 100.30, a basis of about 3.66%.

##### Dennis Water District, Mass.

**Bond Offering**—Sealed bids will be received until 11:30 a.m. (EDST) on June 29 for the purchase of \$281,000 general obligation water bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1975 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

##### Dudley, Mass.

**Bond Offering**—George A. Gromelski, City Treasurer, will receive sealed bids until noon (EDST) on June 30 for the purchase of \$69,000 bonds, as follows: \$51,000 sewer construction bonds. Due on July 15 from 1961 to 1970 inclusive.  
18,000 fire station bonds. Due on July 15 from 1961 to 1969 inclusive.

Dated July 15, 1960. Principal and interest payable at the Merchants National Bank of Boston.

##### North Andover, Mass.

**Bond Sale**—An issue of \$100,000 general obligation water bonds offered on June 16 was sold to Tucker, Anthony & R. L. Day, as 3.20s, at a price of 100.258, a basis of about 3.14%.

Dated July 15, 1960. Due on July 15 from 1961 to 1970 inclusive. Principal and interest payable at the State Street Bank & Trust Co., in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

##### North Attleboro, Mass.

**Bond Offering**—August R. Funke, Town Treasurer, will receive sealed bids c/o the State Street Bank & Trust Co., Municipal Department, 111 Franklin St., Boston, until 2 p.m. (EDST) on June 29 for the purchase of \$950,000 bonds, as follows: \$700,000 school project loan, Act of 1948 bonds.  
250,000 school loan bonds.

Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1980 inclusive. Principal and interest payable at the State Street Bank & Trust Co., in Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### MICHIGAN

##### Grosse Ile Township (P. O. Grosse Ile), Mich.

**Note Sale**—The \$25,000 tax anticipation notes offered on June 13—v. 191, p. 2568—were awarded to The People's Bank of Trenton.

##### Holland, Mich.

**Bond Sale**—The \$55,000 west seventh street parking lot special assessment bonds offered on June 15—v. 191, p. 2568—were awarded to Goodbody & Co.

##### Huron Valley School District (P. O. Milford), Mich.

**Note Sale**—The \$200,000 tax anticipation notes offered on June 9—v. 191, p. 2465—were awarded

to The Community National Bank, of Pontiac.

##### Port Huron, Mich.

**Bond Sale**—The \$140,000 automobile parking system revenue, series II bonds offered on June 6—v. 191, p. 2356—were awarded to The Michigan National Bank, of Port Huron.

##### Rochester Community School District, Mich.

**Note Sale**—The \$300,000 tax anticipation notes offered on June 13—v. 191, p. 2569—were awarded to The National Bank of Detroit.

##### West Bloomfield Township, and Keego Harbor and Sylvan Lake School District No. 5 (P. O. 3380 Orchard Lake Road, Orchard Lake), Mich.

**Note Sale**—The \$120,000 tax anticipation notes offered on June 6—v. 191, p. 2466—were awarded to The Community National Bank, of Pontiac.

#### MINNESOTA

##### New Brighton, Minn.

**Bond Sale**—The \$370,000 general obligation watermain improvement bonds offered on June 2—v. 191, p. 2252—were awarded to a group composed of The American National Bank, of St. Paul, John Nuveen & Co., and Caldwell, Phillips Co., at a price of par, a net interest cost of about 4.39%, as follows:

\$195,000 as 4s. Due on Jan. 1 from 1962 to 1966 inclusive.  
70,000 as 4.10s. Due on Jan. 1, 1967 and 1968.  
105,000 as 4¼s. Due on Jan. 1 from 1969 to 1971 inclusive.

##### North St. Paul, Minn.

**Bond Sale**—The \$485,000 general obligation village improvement bonds offered on June 14—v. 191, p. 2356—were awarded to John Nuveen & Co., and Shearson, Hammill & Co., jointly, at a price of par, a net interest cost of about 4.11%, as follows:

\$160,000 as 3.60s. Due on Jan. 1 from 1963 to 1968 inclusive.  
205,000 as 4s. Due on Jan. 1 from 1969 to 1976 inclusive.  
120,000 as 4.10s. Due on Jan. 1 from 1977 to 1981 inclusive.

##### Sandstone, Minn.

**Bond Offering**—G. H. Gerth, Village Clerk, will receive sealed bids until 3 p.m. (CDST) on June 28 for the purchase of \$240,000 sanitary sewer bonds. Dated July 1, 1960. Due on Jan. 1 from 1963 to 1990 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

##### White Bear Lake Independent School District No. 624, Minn.

**Bond Sale**—The \$600,000 school building bonds offered on June 13—v. 191, p. 2569—were awarded to a syndicate headed by the First National Bank of St. Paul, at a price of 100.083, a net interest cost of about 4.46%, as follows:

\$225,000 as 4.20s. Due on Jan. 1 from 1962 to 1973 inclusive.  
175,000 as 4.30s. Due on Jan. 1 from 1974 to 1977 inclusive.  
100,000 as 4.40s. Due on Jan. 1, 1978 and 1979.  
100,000 as 4½s. Due on Jan. 1, 1980 and 1981.

Other members of the syndicate were as follows: John Nuveen & Co., Harold E. Wood & Co., Manheimer-Egan, Inc., Shaughnessy & Co., Inc., and Sampair-Egan, Inc.

##### Yellow Medicine County (P. O. Granite Falls), Minn.

**Bond Offering**—Geo. L. Swanson, County Auditor, will receive sealed bids until 2 p.m. (CDST) on June 29 for the purchase of \$125,000 drainage bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1979 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

#### MISSISSIPPI

##### Columbus, Miss.

**Bond Offering**—Jean R. Thompson, City Secretary - Treasurer, will receive sealed bids until 7:30 p.m. (CST) on June 28 for the purchase of \$1,200,000 water and sewer bonds. Dated July 1, 1960. Due on March 1 from 1961 to 1985 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

##### Jackson, Miss.

**Bond Offering**—Mrs. J. R. Skinner, City Clerk, will receive sealed bids until 10 a.m. (CST) on June 29 for the purchase of \$4,200,000 general obligation improvement bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1985 inclusive. Principal and interest payable at the Deposit Guaranty Bank & Trust Co., in Jackson. Legality approved by Charles & Trauernicht, of St. Louis.

##### Madison County (P. O. Holly Springs), Miss.

**Bond Offering**—R. L. Woods, Chancery Clerk, will receive sealed bids until 2 p.m. (CST) on June 27 for the purchase of \$900,000 county general obligation bonds. Due from 1961 to 1980 inclusive.

##### Montgomery County (P. O. Winona), Miss.

**Bond Offering**—Jack Groce, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on July 5 for the purchase of \$65,000 county jail bonds. Due from 1961 to 1975 inclusive.

##### Rankin County Supervisor's Dist. No. 1 (P. O. Brandon), Miss.

**Bond Offering**—Henry Laird, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on July 5 for the purchase of \$50,000 road and bridge improvement bonds.

#### MISSOURI

##### Sedalia School District, Mo.

**Bond Offering**—E. G. Kehde, Jr., Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on July 7 for the purchase of \$1,665,000 general obligation school building bonds. Dated July 1, 1960. Due on Feb. 1 from 1961 to 1980 inclusive. Callable as of Feb. 1, 1975. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

#### MONTANA

##### Harve Special Improvement Districts, Mont.

**Bond Offering**—Willard B. Carson, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 28 for the purchase of \$148,750 improvement bonds. Dated July 1, 1960. Interest J-J.

##### Helena, Mont.

**Bond Offering**—Nina M. Settles, Clerk of the Commission, will receive sealed bids until 2 p.m. (MST) on July 6 for the purchase of \$398,000 general obligation sewage treatment plant, amortization or serial bonds. Dated July 1, 1960. Interest J-J.

##### Madison County School District No. 1 (P. O. Virginia City), Mont.

**Bond Offering**—Selma E. Brook, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on July 7 for the purchase of \$16,000 schoolhouse improvement bonds. Dated June 1, 1960. Interest J-D.

#### NEVADA

##### Carson City, Nev.

**Bond Offering**—Geraldine Lamb, City Clerk, will receive sealed bids until 10 a.m. (PDST) on June 30 for the purchase of

\$235,000 general obligation sewer limited tax bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1982 inclusive. Principal and interest (J-D) payable at the City Clerk's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

##### Elko County, County School Dist. (P. O. 988 College Ave., Elko), Nevada

**Bond Offering**—D. V. Harper, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (PDST) on July 7 for the purchase of \$1,350,000 general obligation building bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1963 to 1980 inclusive. Interest F-A.

##### Reno, Nev.

**Bond Sale**—The \$130,000 municipal fire department facilities limited tax bonds offered on June 13—v. 191, p. 2466—were awarded to The First National Bank of Nevada, Reno.

##### Washoe County, County School District (P. O. Reno), Nev.

**Bond Sale**—The \$3,000,000 general obligation school limited tax bonds offered on June 14—v. 191, p. 2356—were awarded to a syndicate headed by John Nuveen & Co., and A. C. Allyn & Co., Inc., at a price of 100.0355, a net interest cost of about 3.78%, as follows: \$1,078,000 as 4½s. Due on July 1 from 1963 to 1970 inclusive.  
1,062,000 as 3.70s. Due on July 1 from 1971 to 1976 inclusive.  
860,000 as 3¾s. Due on July 1 from 1977 to 1980 inclusive.

Other members of the syndicate were as follows: Dean Witter & Co., Boettcher & Co., Rodman & Renshaw, Cruttenden, Podesta & Co., Lucas, Eisen & Waeckerle, Inc., Garrett, Bromfield & Co., Continental Bank & Trust Co., of Salt Lake City, Allan Blair & Co., Beecroft, Cole & Co., Peters, Writer & Christensen Corp., Hanaford & Talbot, and Burns, Corbett & Pickard, Inc.,

#### NEW HAMPSHIRE

##### Nashua, N. H.

**Bond Offering**—Edward R. Benoit, City Treasurer, will receive sealed bids c/o the First National Bank, Boston, Municipal Division, 45 Milk Street, Boston, until 11:30 a.m. (EDST) on June 28 for the purchase of \$305,000 municipal improvement bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### NEW JERSEY

##### Chatham Township (P. O. Chatham), N. J.

**Bond Offering**—John F. Reinfelder, Township Clerk, will receive sealed bids until 8 p.m. (EDST) on July 7 for the purchase of \$200,000 sewer assessment bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1970 inclusive. Principal and interest payable at the Township Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Jersey City, N. J.

**Bond Sale**—The \$2,000,000 school bonds offered on June 21—v. 191, p. 2356—were awarded to a syndicate composed of B. J. Van Ingen & Co., Inc.; Hornblower & Weeks; John J. Ryan & Co.; J. B. Hanauer & Co., and McDougal & Condon, Inc., as 4.45s, at a price of 100.013, a basis of about 4.44%.

##### Upper Township School District (P. O. Mamora), N. J.

**Bond Sale**—The \$115,000 school bonds offered on June 14—v. 191, p. 2467—were awarded to Boland, Saffin, Gordon & Sautter, as 4¼s, at a price of 100.17, a basis of about 4.22%.

**Wallington, N. J.**

**Bond Sale**—The \$175,000 bonds offered on June 14—v. 191, p. 2357—were awarded to B. J. Van Ingen & Co., and John J. Ryan & Co., jointly, as 3.60s, at a price of 100.07, a basis of about 3.57%.

**Wildwood, N. J.**

**Bond Offering**—Edward Baker, City Clerk, will receive sealed bids until 2:30 p.m. (EDST) on July 7 for the purchase of \$73,000 general improvement bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1968 inclusive. Principal and interest (F-A) payable at the Marine National Bank, of Wildwood. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NEW YORK****Albany, N. Y.**

**Bond Sale**—The \$2,508,000 bonds offered on June 22—v. 191, p. 2689—were awarded to a group composed of The Morgan Guaranty Trust Co., of New York; First National Bank, of Chicago; Continental Illinois National Bank & Trust Co., of Chicago, and Bear, Stearns & Co., as 3.30s, at a price of 100.029, a basis of about 3.29%.

**Eastchester Union Free School District No. 3 (P. O. Bronxville), N. Y.**

**Bond Sale**—The \$2,538,000 school building bonds offered on June 22—v. 191, p. 2466—were awarded to a syndicate headed by Lehman Brothers, as 3.40s, at a price of 100.413, a basis of about 3.36%.

Other members of the syndicate were as follows: Blyth & Co., Inc., Harriman Ripley & Co., Inc., F. S. Moseley & Co., Dick & Merle-Smith, Bacon, Whipple & Co., and New York Hanseatic Corp.

**Guilderland, Bethlehem and New Scotland Central School District No. 2 (P. O. Guilderland Center), N. Y.**

**Bond Offering**—Carl G. Gilbert, District Clerk, will receive sealed bids until 11 a.m. (EDST) on June 30 for the purchase of \$1,860,000 school building bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1989 inclusive. Principal and interest (A-O) payable at the Mechanics and Farmers Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Liberty, Loomis Sewer District, New York**

**Bond Offering**—Whitaker Wells, Town Clerk, will receive sealed bids until 3:30 p.m. (EDST) on July 7 for the purchase of \$23,000 sewer bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at The National Bank of Liberty. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Lima Union Free School District No. 9, N. Y.**

**Bond Sale**—An issue of \$16,000 school 1960 bonds offered on June 14 was sold to The Marine Trust Co., of Western New York, Buffalo, and Blair & Co., Inc., jointly, as 3 3/4s, at a price of 100.20, a basis of about 3.72%.

**Mineola, N. Y.**

**Bond Sale**—The \$850,000 general obligation public improvement 1960 bonds offered on June 16—v. 191, p. 2569—were awarded to The Chase Manhattan Bank of New York, as 3 1/2s, at a price of 100.311, a basis of about 3.44%.

**New York State Power Authority (P. O. Albany), N. Y.**

**Bond Sale**—An issue of \$100,000,000 general revenue, series H bonds offered on June 21 was sold to a syndicate headed by Dillon, Read & Co., Inc., Halsey, Stuart & Co., Inc., Kuhn, Loeb & Co., and W. H. Morton & Co., at a price of 98.2554, a net interest cost of about 4.14%, as follows:

\$7,420,000 as 3 1/2s. Due on Jan. 1 from 1965 to 1971 inclusive.

12,580,000 as 3 3/4s. Due on Jan. 1 from 1972 to 1980 inclusive.  
80,000,000 as 4 1/4s. Due on Jan. 1, 2006.

Other members of the syndicate were as follows: Blyth & Co., Inc., Drexel & Co., Eastman Dillon, Union Securities & Co., First Boston Corp., Glore, Forgan & Co., Goldman, Sachs & Co., Harriman Ripley & Co., Inc., Kidder, Peabody & Co., Ladenburg, Thalmann & Co., Lazard Freres & Co., Lehman Brothers, Merrill Lynch, Pierce, Fenner & Smith, Morgan Stanley & Co., R. W. Pressprich & Co., Shields & Co., Smith, Barney & Co., Stone & Webster Securities Corp., B. J. Van Ingen & Co., Inc., White, Weld & Co., Allen & Company, A. C. Allyn & Co., Inc., Alex. Brown & Sons, C. J. Devine & Co.

Equitable Securities Corporation, Hornblower & Weeks, Carl M. Loeb, Rhoades & Co., Phelps, Fenn & Co., Reynolds & Co., Salomon Bros. & Hutzler, Wertheim & Co., Bear, Stearns & Co., Blair & Co., Inc., Estabrook & Co., Gregory & Sons, Ira Haupt & Co., Hemphill, Noyes & Co., W. C. Langley & Co., Lee Higginson Corp., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, L. F. Rothschild & Co., F. S. Smithers & Co., Dean Witter & Co., Wood, Struthers & Co., Adams, McEntee & Co., Inc.

American Securities Corp., Bache & Co., Bacon, Stevenson & Co., Barr Brothers & Co., A. G. Becker & Co., Inc., Clark, Dodge & Co., Dick & Merle-Smith, R. S. Dickson & Co., Dominick & Dominick, Francis I. duPont & Co., Eldredge & Co., Inc., First of Michigan Corporation, Geo. B. Gibbons & Co., Inc., Hallgarten & Co., W. E. Hutton & Co., Kean, Taylor & Co., A. M. Kidder & Co., Inc., Wm. E. Pollock & Co., Inc., Riter & Co., Roosevelt & Cross, G. H. Walker & Co., Weeden & Co., Inc., Chas. E. Weigold & Co., Inc., Bacon, Whipple & Co., J. Barth & Co., William Blair & Co.

J. C. Bradford & Co., Braun, Bosworth & Co., Inc., John W. Clarke & Co., Coffin & Burr, Inc., Hayden, Stone & Co., Hirsch & Co., The Illinois Company, McDonald & Co., Robinson-Humphrey Co., Inc., Schwabacher & Co., Shearson, Hammill & Co., Stifel, Nicolaus & Co., Inc., Spencer Trask & Co., Tripp & Co., Inc., Tucker, Anthony & R. L. Day, Van Alstyne, Noel & Co., James A. Andrews & Co., Inc., Auchincloss, Parker & Redpath, Robert W. Baird & Co., Inc.

Baker, Watts & Co., Baker, Weeks & Co., Ball, Burge & Kraus, Bartow, Leeds & Co., Baxter & Co., Blewer, Glynn & Co., Blunt Ellis & Simmons, Boettcher and Company, Boland, Saffin, Gordon & Sautter, Bosworth, Sullivan & Co., Inc., Bramhall, Falion & Co., Inc., Burns, Corbett & Pickard, Inc., Butcher & Sherrerd, Chace, Whiteside & Winslow, Inc., C. F. Childs & Co., Inc., City Securities Corp., E. W. Clark & Co.

Richard W. Clarke Corp., F. R. Cole & Co., Julien Collins & Co., Cooley & Co., Courts & Co., F. W. Craigie & Co., Crutenden, Podesta & Co., Curtiss, House & Co., Cutter, Bennett & Co., J. M. Dain & Co., Inc., Shelby Cullom Davis & Co., Davis, Skaggs & Co., DeHaven & Townsend, Crouter & Bodine, Dempsey-Tegeler & Co., Dolphin & Co., Dominion Securities Corp., Doolittle & Co., A. Webster Dougherty & Co., Dreyfus & Co., Edleman, Pollok & Fosdick, Inc., A. G. Edwards & Sons, Elkins, Morris, Stokes & Co.

Emanuel Deetjen & Co., Ernst & Co., Fahey, Clark & Co., Fahnestock & Co., Farwell, Chapman & Co., Field, Richards & Co., First Cleveland Corp., First Southwest Co., Fitzgerald & Co., Fitzpatrick, Sullivan & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Foster & Marshall, Frantz Hutchison & Co., Fulton Reid & Co., Inc., Robert Garrett & Sons, Gin-

ther & Co., Goodbody & Co., Granbery, Marache & Co., Green, Ellis & Anderson, Grimm & Co., G. C. Haas & Co., Halle & Stieglitz, J. B. Hanauer & Co., Hannahs, Ballin & Lee, Harkness & Hill, Inc., Hattier & Sanford, Hayden, Miller & Co., H. Hentz & Co.

Malvern Hill & Co., Inc., J. J. B. Hilliard & Son, J. A. Hogle & Co., E. F. Hutton & Co., Indianapolis Bond and Share Corp., Johnston, Lemon & Co., Jones Kreeger & Co., Juran & Moody, Inc., Kalman & Co., Inc., Kay, Richards & Co., F. Brittain Kennedy & Co., Kenower, MacArthur & Co., King, Quirk & Co., Inc., Kirkpatrick-Pettis Company, Kormendi & Co., Inc., Laird, Bissell & Meeds, Leedy, Wheeler & Alleman, Inc., John C. Legg & Co., Lucas, Eisen & Waackler, Inc., S. D. Lunt & Co., Lyons & Shaffo, Inc., Mackey, Dunn & Co., Inc., Mason-Hagan, Inc., A. E. Masten & Co., McCormick & Co., McDonald-Moore & Co.

McDonnell & Co., Inc., McMaster Hutchinson & Co., Wm. J. Mericka & Co., Merrill, Turben & Co., Inc., The Milwaukee Company, Model, Roland & Stone, Moore, Leonard & Lynch, Moroney, Beissner & Co., R. H. Moulton & Co., Mullaney, Wells & Co., Murphey, Favre, Inc., W. H. Newbold's Son & Co., Newhard, Cook & Co., Newman, Brown & Co., Inc., New York Hanseatic Corp., The Ohio Company, Pacific Northwest Co., Park, Ryan, Inc., Piper, Jaffray & Hopwood, Poole & Co., Prescott & Co., Putnam & Co., Pyne, Kendall & Hollister, Rafensperger, Hughes & Co., Inc.

J. Cliff Rahel & Co., Rand & Co., Rauscher, Pierce & Co., Inc., Reinholdt & Gardner, Rippel & Co., Rodman & Renshaw, John J. Ryan & Co., Sage, Rutty & Co., Inc., Schaffer, Necker & Co., Scharff & Jones, Inc., Schmidt, Roberts & Parke, Chas. W. Scranton & Co., Shannon & Co., Shaughnessy & Co., Inc., Shuman, Agnew & Co., Herbert J. Sims & Co., Inc., Singer, Deane & Scribner, John Small & Co., Inc., William R. Staats & Co., H. J. Steele & Co., Stein Bros. & Boyce, Stern Brothers & Co., Stern, Lauer & Co., Stranahan, Harris & Co.

J. S. Strauss & Co., Stroud & Co., Inc., Sutro Bros. & Co., Sweney Cartwright & Co., Swiss American Corp., Talmage & Co., Thomas & Co., Tilney & Co., Townsend, Dabney & Tyson, Trubee, Collins & Co., Tuller & Zucker, Underwood, Neuhaus & Co., Inc., Vietor, Common, Dann & Co., Walston & Co., Inc., Watling, Lerchen & Co., Weil, Roth & Irving Co., Wells & Christensen, Inc., White, Masterson & Co., R. D. White & Co., J. R. Williston & Beane, Winslow, Cohu & Stetson, Inc., Robert Winthrop & Co., Wood, Gundy & Co., Inc., Harold E. Wood & Co., Yarnall, Biddle & Co., and Zahner and Company.

**Newburg City School District New York**

**Bond Sale**—The \$2,550,000 general obligation school building bonds offered on June 16—v. 191, p. 2466—were awarded to a syndicate headed by The Marine Trust Co. of Western New York, Buffalo, as 3 1/2s, at a price of 100.268, a basis of about 3.46%.

Other members of the syndicate were as follows: Blair & Co., Inc.; Roosevelt & Cross; W. H. Morton & Co., Inc.; F. S. Smithers & Co.; R. D. White & Co.; Braun, Bosworth & Co., Inc.; Kenower, MacArthur & Co.; and John Small & Co., Inc.

**Niagara Falls City School District New York**

**Bond Offering**—Frank J. Lang, Clerk of the Board of Education, will receive sealed bids until 2:30 p.m. (EDST) on June 28 for the purchase of \$1,074,000 school bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Power City

Trust Office, of The Marine Trust Company of Western New York, Niagara Falls. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Porter, Ransomville Fire District (P. O. Ransomville), N. Y.**

**Bond Sale**—The \$100,000 fire 1960 bonds offered on June 15—v. 191, p. 2569—were awarded to Geo. B. Gibbons & Co., Inc., and Bacon, Stevenson & Co., jointly, as 4.20s, at a price of 100.359, a basis of about 4.15%.

**Rensselaer, N. Y.**

**Bond Offering**—John J. Dwyer, City Treasurer, will receive sealed bids until 2 p.m. (EDST) on June 28 for the purchase of \$269,000 general obligation bonds. Dated March 15, 1960. Due on Sept. 15 from 1960 to 1970 inclusive. Principal and interest (M-S) payable at the National Commercial Bank & Trust Co. of Albany. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**Rotterdam Union Free School Dist. No. 14 (P. O. Schenectady), New York**

**Bond Offering**—Emily K. Grzybowski, District Clerk, will receive sealed bids until 3 p.m. (EDST) on June 29 for the purchase of \$115,000 general obligation school building bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1973 inclusive. Principal and interest (J-J) payable at the Citizens Trust Co., in Schenectady. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Syracuse, N. Y.**

**Note Sale**—The \$8,250,000 notes offered on June 15—v. 191, p. 2569—were awarded to The First National City Bank, of New York.

**Triangle, Barker, Chenango, Lisle, Naticoke, Maine, Marathon, Willet, Greene and Smithville Central School District No. 1 (P. O. Whitney Point), N. Y.**

**Bond Sale**—An issue of \$700,000 school bonds offered on June 16 was sold to Geo. B. Gibbons & Co., Inc., and Chas. E. Weigold & Co., Inc., jointly, as 3.70s, at a price of 100.419, a basis of about 3.65%.

**Yorktown, New Castle and Cortlandt, Towns of, Central School District No. 2 (P. O. Yorktown Heights), N. Y.**

**Bond Offering**—Bertha Smith, Clerk of the Board of Education, will receive sealed bids until 2:30 p.m. (EDST) on July 7 for the purchase of \$4,536,000 general obligation school bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1989 inclusive. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NORTH CAROLINA****Asheboro, N. C.**

**Bond Sale**—The \$1,800,000 sanitary sewer bonds offered on June 21—v. 191, p. 2569—were awarded to a group composed of The Wachovia Bank & Trust Co., of Winston-Salem; Merrill Lynch, Pierce, Fenner & Smith; John Nuveen & Co., and McCauley & Co., Inc., at a price of par, a net interest cost of about 3.82%, as follows:

\$420,000 as 6s. Due on June 1 from 1961 to 1967 inclusive.  
624,000 as 3 1/2s. Due on June 1 from 1968 to 1976 inclusive.  
755,000 as 3 3/4s. Due on June 1 from 1977 to 1985 inclusive.

**China Grove, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June

28 for the purchase of \$240,000 sanitary sewer bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the First National City Bank, of New York. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Laurinburg, N. C.**

**Bond Sale**—The \$300,000 bonds offered on June 14—v. 191, p. 2569—were awarded to The Wachovia Bank & Trust Co., of Winston-Salem, at a price of par, a net interest cost of about 3.42%, as follows:

\$20,000 as 5s. Due on June 1, 1962 and 1963.  
160,000 as 3 1/4s. Due on June 1 from 1964 to 1970 inclusive.  
120,000 as 3 1/2s. Due on June 1 from 1971 to 1976 inclusive.

**Ramseur, N. C.**

**Bond Sale**—The \$90,000 water bonds offered on June 14—v. 191, p. 2570—were awarded to The Vance Securities Corp., and J. Lee Peeler & Co., jointly, at a price of 100.063, a net interest cost of about 4.38%, as follows:

\$50,000 as 6s. Due on June 1 from 1961 to 1970 inclusive  
15,000 as 4 1/4s. Due on June 1 from 1971 to 1973 inclusive.  
10,000 as 4 1/2s. Due on June 1, 1974 and 1975.  
15,000 as 2 1/2s. Due on June 1 from 1976 to 1978 inclusive.

**Yadkinville, N. C.**

**Bond Sale**—The \$64,000 water bonds offered on June 14—v. 191, p. 2570—were awarded to The Vance Securities Corp., at a price of 100.138, a net interest cost of about 4.12%, as follows:

\$20,000 as 6s. Due on June 1, 1962 and 1963.  
5,000 as 3 1/2s. Due on June 1, 1964.  
20,000 as 3 3/4s. Due on June 1 from 1965 to 1968 inclusive.  
19,000 as 4s. Due on June 1 from 1969 to 1972 inclusive.

**OHIO****Allensville Consolidated Local School District, Ohio**

**Bond Sale**—The \$450,000 school building emergency bonds offered on June 20—v. 191, p. 2690—were awarded to a group composed of The Ohio Company, McDonald & Co., Sweney Cartwright & Co., and Field, Richards & Co., as 4 1/2s, at a price of 101.423, a basis of about 4.35%.

**Chillicothe, Ohio**

**Bond Offering**—C. R. Lukens, City Manager, will receive sealed bids until noon (EST) on July 6 for the purchase of \$40,900 special assessments street improvement limited tax bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1969 inclusive. Principal and interest (J-D) payable at the Director of Finance's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Clearview Local School District (P. O. 4700 Broadway, Lorain), Ohio**

**Bond Sale**—The \$250,000 school building bonds offered on June 14—v. 191, p. 2467—were awarded to Pohl & Co., Inc., as 4 1/4s, at a price of 101.31, a basis of about 4.08%.

**Delta Local School District (P. O. Delta), Ohio**

**Note Offering**—Pauline Sindel, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 7 for the purchase of \$54,000 school limited tax notes. Dated July 1, 1960. Due on Dec. 1 from 1961 to 1965 inclusive. Principal and interest (J-D) payable at the Peoples Savings Bank Co., in Delta. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Fairfield Union Local School District (P. O. Pleasantville), Ohio**  
**Bond Sale**—The \$570,000 school building, remodeling and equipment bonds offered on June 20—v.

191, p. 2570—were awarded to a group composed of Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., Ryan, Sutherland & Co., and John B. Joyce & Co., as 3 3/4s, at a price of 100.572, a basis of about 3.68%.

#### Hamilton County (P. O. Cincinnati), Ohio

**Bond Sale**—The \$865,000 sanitary sewer and water line 1960 bonds offered on June 16—v. 191, p. 2351—were awarded to The Bankers Trust Co., of New York, and Fifth Third Union Trust Co., of Cincinnati, jointly, as 3 3/4s, at a price of 100.079, a basis of about 3.24%.

#### Medina, Ohio

**Bond Offering**—Everett O. Englund, Director of Finance, will receive sealed bids until noon (EST) on June 27 for the purchase of \$85,000 water works improvement limited tax bonds. Dated July 1, 1960. Due on Oct. 1 from 1961 to 1977 inclusive. Principal and interest (A-O) payable at the Savings Deposit Bank Company, in Medina. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Ohio (State of)

**Bond Sale**—The \$15,000,000 capital improvements construction, series D bonds offered on June 21—v. 191, p. 2254—were awarded to a syndicate headed by the First National City Bank, of New York, at a price of 100.01, a net interest cost of about 2.76%, as follows:

\$2,250,000 as 6s. Due semi-annually on Dec. 15 from 1960 to 1961 inclusive.  
2,250,000 as 2 1/4s. Due semi-annually on June 15 from 1962 to 1963 inclusive.  
3,750,000 as 2 1/2s. Due semi-annually on Dec. 15 from 1963 to 1965 inclusive.  
3,000,000 as 3 3/4s. Due semi-annually on June 15, 1966 to Dec. 15, 1967 inclusive.  
3,750,000 as 2.80s. Due semi-annually on June 15 from 1968 to 1970 inclusive.

Other members of the syndicate were as follows:

Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Kuhn, Loeb & Co., R. W. Pressprich & Co., Philadelphia National Bank, Philadelphia, The Ohio Co. (Co-manager), Braun, Bosworth & Co., Weeden & Co., J. C. Bradford & Co., Alex. Brown & Sons, Hallgarten & Co., Roosevelt & Cross, Wood, Struthers & Co., Ball, Burge & Kraus, California Bank, Los Angeles, Laidlaw & Co., James A. Andrews & Co., Robert Winthrop & Co., Industrial National Bank, Providence, Republic National Bank, Dallas, Ginter & Co., Sweney Cartwright & Co., Stranahan, Harris & Co., Provident Bank, Cincinnati, Breed & Harrison, Inc., and Collin, Norton & Co.

#### Racoon Local School District (P. O. Rio Grande), Ohio

**Bond Sale**—The \$96,000 school building bonds offered on June 16—v. 191, p. 2467—were awarded to Fahey, Clark & Co., as 4 1/2s, at a price of 100.72, a basis of about 4.41%.

#### Salem, Ohio

**Bond Sale**—The \$23,000 special assessment street improvement bonds offered on June 15—v. 191, p. 2467—were awarded to The Police and Firemen Pension Funds, as 3 1/2s, at a price of par.

#### Sheffield Lake Local School Dist. (P. O. Lorain), Ohio

**Bond Sale**—The \$352,000 school building bonds offered on June 13—v. 191, p. 2467—were awarded to Magnus & Co., as 3 3/4s, at a price of 100.13, a basis of about 3.23%.

#### Southern Local School District (P. O. Racine), Ohio

**Bond Offering**—Paul Beegle, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (EST) on June 30 for the purchase of \$374,000 school bonds.

Dated July 1, 1960. Due on Dec. 1 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at the Racine Home Bank, in Racine. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

#### Struthers, Ohio

**Bond Sale**—The \$1,200,000 sewer improvement bonds offered on June 15—v. 191, p. 2254—were awarded to a group composed of John Nuveen & Co., Goodbody & Co., Fulton Reid & Co., Fox, Reusch & Co., and Cunningham, Schmertz & Co., as 4s, at a price of 100.3675, a basis of about 3.96%.

#### Toledo, Ohio

**Bond Offering**—John J. Sheehy, City Auditor, will receive sealed bids until noon (EST) on July 5 for the purchase of \$90,000 sidewalk improvement special-assessment limited tax bonds. Dated June 1, 1960. Due on Oct. 1, 1961 and 1962. Principal and interest (A-O) payable at the Chemical Bank New York Trust Co., of New York City. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Wickliffe City School District, Ohio

**Note Sale**—The \$325,000 tax anticipation notes offered on June 15—v. 191, p. 2570—were awarded to The Lake County National Bank of Painesville.

#### OKLAHOMA

##### Norman, Okla.

**Bond Offering**—D. K. Wilcox, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 28 for the purchase of \$95,000 public park improvement bonds.

##### Okarche, Okla.

**Bond Offering**—Alvin Schroeder, Town Clerk, will receive sealed bids until 7 p.m. (CST) on June 27 for the purchase of \$35,000 sanitary sewer system bonds. Dated June 15, 1960. Due from 1963 to 1969 inclusive.

#### OREGON

##### Baker, Ore.

**Bond Sale**—An issue of \$96,000 street and sewer improvement bonds offered on June 13 was sold to The First National Bank of Oregon, Portland.

Dated July 1, 1960. Due on July 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the City Recorder's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

#### Jackson County School District No. 549C (P. O. Medford), Oregon

**Bond Sale**—The \$600,000 general obligation school bonds offered on June 14—v. 191, p. 2570—were awarded to The United States National Bank of Portland.

#### Multnomah County School District No. 7 (P. O. Rte. 2, Box 563), Oregon

**Bond Sale**—The \$250,000 general obligation school bonds offered on June 14—v. 191, p. 2358—were awarded to The First National Bank of Oregon, Portland.

##### Phoenix, Ore.

**Bond Offering**—Frances Stevenson, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on July 5 for the purchase of \$25,000 general obligation water facility bonds. Dated July 1, 1960. Due on July 1 from 1962 to 1976 inclusive. Principal and interest (J-J) payable at the City Recorder's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

#### Wallowa County School District No. 21 (P. O. Box 38, Enterprise), Oregon

**Bond Offering**—S. J. Farris, District Clerk, will receive sealed bids until 5 p.m. (PST) on June 27 for the purchase of \$175,000 general obligation school bonds. Dated Aug. 1, 1960. Due on Feb. 1 from 1963 to 1969 inclusive. Prin-

icipal and interest (F-A) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

#### PENNSYLVANIA

##### Antrim Township (P. O. Greencastle), Pa.

**Bond Sale**—The \$25,000 general obligation bonds offered on June 16—v. 191, p. 2570—were awarded to The Valley National Bank, of Greencastle, as 3 3/4s.

##### Antrim Township School District (P. O. Greencastle), Pa.

**Bond Offering**—Eldon Coldsmith, Secretary of the Board of School Directors, will receive sealed bids until 4 p.m. (EDST) on June 27 for the purchase of \$68,000 general obligation school limited tax bonds. Dated July 1, 1960. Due on Oct. 1 from 1961 to 1973 inclusive. Interest A-O. Legality approved by Millard A. Ullman, of Waynesboro.

##### Ebensburg, Pa.

**Bond Offering**—Garland H. Smith, Borough Secretary, will receive sealed bids until 7:30 p.m. (EDST) on June 27 for the purchase of \$75,000 general obligation improvement bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1975 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

##### Northumberland County (P. O. Sunbury), Pa.

**Bond Offering**—Robert Gibson, County Controller, will receive sealed bids until 2 p.m. (EDST) on June 30 for the purchase of \$500,000 general obligation improvement bonds. Dated June 1, 1960. Due on Dec. 1 from 1960 to 1971 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### Radnor Township School District (P. O. Wayne), Pa.

**Bond Sale**—The \$300,000 general obligation school bonds offered on June 14—v. 191, p. 2467—were awarded to Hornblower & Weeks, and Auchincloss, Parker & Redpath, jointly, as 3s, at a price of 100.047, a basis of about 2.99%.

##### Swatara Township Authority (P. O. Swatara), Pa.

**Bond Sale**—An issue of \$75,000 sewer revenue bonds offered on June 7 was sold to Butcher & Sherrerd, as 4 1/2s. Dated July 1, 1960. Due on July 1, 1987. Interest J-J. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

##### Upper Darby Township School Dist. (P. O. Upper Darby), Pa.

**Bond Sale**—The \$300,000 general obligation school limited tax bonds offered on June 14—v. 191, p. 2358—were awarded to Hornblower & Weeks, and Yarnall, Biddle & Co., jointly, as 3s, at a price of 100.0306, a basis of about 2.99%.

##### Upper Moreland Township (P. O. Willow Grove), Pa.

**Bond Offering**—John M. Hohenwarter, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (EDST) on June 28 for the purchase of \$100,000 general obligation improvement bonds. Dated July 1, 1960. Due on July 1 from 1962 to 1971 inclusive. Principal and interest payable at the Bank of Old York Road, Willow Grove. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### West Chester, Pa.

**Bond Offering**—Eugene V. A. Adams, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on July 11 for the purchase of \$240,000 general obligation improvement bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1965 inclusive. Principal and interest payable at the First

National Bank, of Westchester. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### West Pittston School District, Pa.

**Bond Sale**—The \$125,000 general obligation funding limited tax bonds offered on June 13—v. 191, p. 2467—were awarded to The West Side Bank, of West Pittston, as 2 7/8s, at a price of 100.09, a basis of about 2.86%.

##### Wilkes-Barre, Pa.

**Bond Offering**—Robert S. Foote, City Clerk, will receive sealed bids until 11 a.m. (EDST) on July 5 for the purchase of \$415,000 general obligation improvement bonds. Dated July 15, 1960. Due on July 15 from 1962 to 1982 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### Wyomissing Hills, Pa.

**Bond Offering**—Irwin J. Rentz, Borough Secretary, will receive sealed bids until 7:30 p.m. (EDST) on July 5 for the purchase of \$34,000 general obligation improvement bonds. Dated July 15, 1960. Due on July 15 from 1961 to 1977 inclusive. Principal and interest payable at the Peoples Trust Company of Wyomissing. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### PUERTO RICO

##### Puerto Rico Ports Authority (P. O. San Juan), Puerto Rico

**Increased Passenger and Cargo Traffic Reported at International Airport**—Passenger traffic through Puerto Rico International Airport at San Juan totaled 115,229 in April, 1960, compared with 98,420 passengers in April of last year, an increase of 17.08%. Rafael Durand Manzanal, Executive Director of the Authority, announced June 20. Cargo handled at the airport in April amounted to 3,870,603 pounds, against 3,563,677 pounds in the corresponding month of 1959, an increase of 8.61%.

For the 12 months ended April 30, 1960, the airport serviced 1,390,022 passengers, compared with 1,129,352 in the year ended April 30, 1959, an increase of 23.08%. Cargo moved in this period totaled 49,247,014 pounds in comparison to 40,771,897 pounds in the comparable 12-month period the year before, an increase of 20.79%.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

##### University of Puerto Rico (P. O. Stop 19, Santurce), Puerto Rico

**Bond Offering**—Rafael Pico, President of the Government Development Bank for Puerto Rico, will receive sealed bids until noon (AST) on July 14 for the purchase of \$5,440,000 housing and service facilities system revenue bonds, as follows:

\$5,040,000 series 1958 bonds. Dated June 1, 1958. Due on June 1 from 1961 to 1993 inclusive.  
400,000 series 1960 bonds. Dated June 1, 1960. Due on June 1 from 1963 to 2000 inclusive.

#### TENNESSEE

##### Carter County (P. O. Elizabethton), Tenn.

**Bond Sale**—The \$1,576,000 funding bonds offered on June 21—v. 191, p. 2571—were awarded to a syndicate headed by B. J. Van Ingen & Co., Inc., at a price of par, a net interest cost of about 4.27%, as follows:

\$225,000 as 5s. Due on Jan. 1 from 1962 to 1966 inclusive.  
760,000 as 4 1/4s. Due on Jan. 1 from 1967 to 1974 inclusive.  
200,000 as 4.20s. Due on Jan. 1, 1975 and 1976.  
391,000 as 4 1/4s. Due on Jan. 1 from 1977 to 1980 inclusive.

Other members of the syndicate were as follows: Lucien, Bailey & Co., First U. S. Corp., Lucas, Eisen & Waeckerle, Inc., J. Osborn

Wood & Co., Harold E. Wood & Co., First Knoxville Corp., Chan-ner Newman Securities Co., and Robert L. Connors & Co.

##### Nashville, Tenn.

**Bond Sale**—The \$4,925,000 various purpose bonds offered on June 21—v. 191, p. 2571—were awarded to a syndicate headed by the Bankers Trust Co., of New York, at a price of 100.361, a net interest cost of about 3.42%, as follows:

\$1,345,000 as 5s. Due from 1960 to 1971 inclusive.  
3,410,000 as 3 1/2s. Due from 1972 to 1990 inclusive.  
210,000 as 1s. Due from 1991 to 1997 inclusive.

Other members of the syndicate were as follows: First National City Bank, of New York, Paine, Webber, Jackson & Curtis, Braun, Bosworth & Co., Inc., Robert Winthrop & Co., First U. S. Corp., James A. Andrews & Co., Inc., William Blair & Co., McDonnell & Co., Model, Roland & Stone, William S. Morris & Co., and Elkins, Morris, Stokes & Co.

#### TEXAS

##### Bexar County Northwest Water Control and Improvement District (P. O. San Antonio), Texas

**Bond Offering**—W. R. Craig, President of the Board of Directors, will receive sealed bids until 11 a.m. (CST) on July 6 for the purchase of \$360,000 water and sewer revenue bonds. Dated June 17, 1960. Legality approved by Gibson, Spencer & Gibson, of Austin.

##### Bryan Independent School District, Texas

**Bond Offering**—Fred Sandlin, City Manager, will receive sealed bids until 1:30 p.m. (CST) on June 28 for the purchase of \$800,000 general obligation schoolhouse bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1985 inclusive. Callable as of June 1, 1975. Principal and interest (J-D) payable at the First National Bank, in Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

##### Kileen, Texas

**Bond Offering**—John C. Odom, Mayor, will receive sealed bids until 2 p.m. (CST) on June 30 for the purchase of \$1,120,000 waterworks and sewer improvement and extension revenue bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1989 inclusive. Callable as of July 1, 1975. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

**Additional Offering**—Mr. Odom, will receive sealed bids at the same time for the purchase of \$505,000 general obligation 1960 limited tax bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1987 inclusive. Callable as of July 1, 1975. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

##### Nederland Independent School District, Texas

**Bond Offering**—Amidee Morgan, Secretary of the Board of Trustees, will receive sealed bids until 11 a.m. (CST) on June 30 for the purchase of \$1,500,000 school building bonds. Dated July 15, 1960. Due on July 15 from 1961 to 1988 inclusive.

##### Wood County (P. O. Quitman), Texas

**Bond Offering**—T. R. Browning, County Judge, will receive sealed bids until 2 p.m. (CST) on June 28 for the purchase of \$2,250,000 flood control 1960 bonds. Dated Aug. 1, 1960. Due on Feb. 1 from 1961 to 1995 inclusive. Callable as of Feb. 1, 1975. Interest F-A.

**Ysleta Independent School District**  
(P. O. 8445 Valdespino,  
El Paso), Texas

**Bond Offering**—Mr. J. M. Hanks, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on June 28 for the purchase of \$500,000 schoolhouse bonds. Dated July 15, 1960. Due on July 15 from 1961 to 1980 inclusive. Callable as of July 15, 1970. Principal and interest (J-J) payable at the State National Bank, in El Paso. Legality approved by Gibson, Spence & Gibson, of Austin.

**VIRGINIA**

**Rockbridge County** (P. O. Lexington), Va.

**Bond Sale**—The \$730,000 school bonds offered on June 15—v. 191, p. 2572—were awarded to a group

composed of Francis I. duPont & Co., R. S. Dickson & Co., Inc., J. C. Wheat & Co., and C. F. Cassell & Co., Inc., at a price of 102.865.

**WASHINGTON**

**Bellingham, Wash.**

**Bond Sale**—An issue of \$85,000 local improvement district No. S. S. 159 bonds was sold to a group composed of Southwick-Campbell & Co., Inc., Wm. P. Harper & Son & Co., and Hughbanks, Inc., as 4½s. Dated June 10, 1960. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Clark County, Yacolt School Dist.**  
No. 104 (P. O. Vancouver),  
Washington

**Bond Sale**—The \$28,000 general obligation school, series A bonds

offered on June 13—v. 191, p. 2360—were awarded to The State Finance Committee, as 4s, at a price of par.

**Klickitat and Skamania Counties,**  
**White Salmon Valley School**  
**District No. 405-17 (P. O.**  
**Goldendale), Wash.**

**Bond Sale**—The \$255,000 general obligation school, series A bonds offered on June 13—v. 191, p. 2360—were awarded to The State Finance Committee, at a price of par.

**Shagit County, Burlington-Edison**  
**School District No. 100 (P. O.**  
**Mount Vernon), Wash.**

**Bond Sale**—An issue of \$245,000 general obligation school bonds offered on June 15 was sold to a group composed of The Seattle-First National Bank, of Seattle,

Blyth & Co., Inc., and Foster & Marshall, at a price of par, a net interest cost of about 3.91%, as follows:

\$87,000 as 4½s. Due on June 1 from 1962 to 1967 inclusive.  
113,000 as 3¾s. Due on June 1 from 1968 to 1973 inclusive.  
45,000 as 3¾s. Due on June 1, 1974 and 1975.

Dated June 1, 1960. Due on June 1 from 1962 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Whitman County Rural Library**  
**District (P. O. Colfax), Wash.**

**Warrant Sale**—An issue of \$85,708 general obligation 1960 warrants was sold to The Old Nation-

al Bank, of Spokane, as 4s. Dated Jan. 1, 1960. Due on Jan. 1 from 1962 to 1966 inclusive. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**WEST VIRGINIA**

**Grantsville, W. Va.**

**Bond Offering**—Foster Poling, Mayor, will receive sealed bids until 1 p.m. (EST) on June 30 for the purchase of \$15,000 improvement limited tax bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1965 inclusive. Principal and interest (J-J) payable at the State Treasurer's office.

**Jane Lew Water District, W. Va.**  
**Bond Sale**—The \$195,000 water revenue, series A bonds offered on June 14—v. 191, p. 2360—were awarded to The Federal Housing and Home Finance Agency, as 5s, at a price of par.

**WISCONSIN**

**Ellsworth Joint School District**  
No. 1, Wis.

**Bond Offering**—Melvin L. Ottendahl, District Clerk, will receive sealed bids until 4 p.m. (CDST) on June 29 for the purchase of \$310,000 general obligation school building bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1975 inclusive. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

**Manitowoc, Wis.**

**Bond Sale**—The \$1,650,000 general obligation school bonds offered on June 20—v. 191, p. 2255—were awarded to a group composed of the First National Bank, Harris Trust & Savings Bank, both of Chicago, and Robert W. Baird & Co., Inc.

**WYOMING**

**Goshen County School District**  
No. 3 (P. O. Torrington), Wyo.

**Bond Sale**—The \$645,000 general obligation school building bonds offered on June 14—v. 191, p. 2255—were awarded to a syndicate headed by the Commerce Trust Co., of Kansas City.

Other members of the syndicate were as follows: Boettcher & Co., Bosworth, Sullivan & Co., Inc., Coughlin & Co., Inc., Stern Brothers & Co., Stock Growers National Bank, of Cheyenne, and Citizens National Bank, of Torrington.

**CANADA**

**QUEBEC**

**Alberta Municipal Financing Corp.**  
(P. O. Edmonton), Que.

**Debt Sale**—The \$30,000,000 sinking fund debentures offered on June 15—v. 191, p. 2255—were awarded to a syndicate headed by the First Boston Corp., and Wood, Gundy & Co., Inc., at a price of 98.50.

Other members of the syndicate were as follows:

Harriman Ripley & Co., Inc., Smith, Barney & Co., Dominion Securities Corp., A. E. Ames & Co., Inc., McLeod, Young, Weir, Inc., Blyth & Co., Inc., Eastman Dillon, Union Securities & Co., Merrill Lynch, Pierce, Fenner & Smith, White, Weld & Co., Salomon Bros. & Hutzler, Bell, Gouinlock & Co., Inc., Burns Bros. & Denton, Inc., Gairdner & Co., Inc., Harris & Partners, Inc., Mills, Spence & Co., Inc., Nesbitt, Thomson & Co., Inc., James Richardson & Sons, Inc., Equiseq Canada Inc., Greenshields & Co. (N. Y.) Inc., W. C. Pitfield & Co., Inc., Royal Securities Inc., Dawson, Hannaford Inc., Midland Canadian Corp., Bear, Stearns & Co., Dominick & Dominick, Hallgarten & Co., F. B. Ashplant & Co., Robert W. Baird & Co., Inc., Alex. Brown & Sons, McMaster Hutchinson & Co., and Pacific Northwest Co.

**A**nnouncing ...



# The Franklin Letter

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The Franklin Letter is a continuing comprehensive review of economic conditions in Nassau and Suffolk Counties, Long Island, New York. It is published bi-monthly and issued free.

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